



MINUTES

City of Oxford

Municipal Reserve & Trust Fund-Board of Trustees

Regular Meeting

Tuesday, June 16, 2026 at 03:30 PM

City Hall Courtroom

1. Opening the meeting.

1.a. Call to Order.

The Special Meeting of the Board of Trustees of the City of Oxford Municipal Reserve and Trust Fund was called to order by Chairman Jason Bailey at 3:30 p.m. on Tuesday, June 16, 2026, at City Hall, at which time the following were present, unless otherwise indicated as absent:

Chairman Jason Bailey
Mayor Robyn Tannehill
Alex Sanders — absent
Peyton Atchley
Rick Addy
Mark Hulse — absent
George G. "Pat" Patterson
Mac Monteith — absent
Anna Langley

Rhonda Burchett — Chief Financial Officer
Hollis Green — Chief Operating Officer
Leslie McCormick — City Clerk
Don Fruge', Jr. — Of Counsel

1.b. Adopt the agenda for the meeting.

It was moved by Rick Addy, seconded by Anna Langley, to adopt the agenda for the meeting. With all members present voting aye, Chairman Bailey declared the motion carried.

2. New Business:

2.a. Approve the minutes of the May 5, 2026 Regular Meeting.

Attachments

1. MINUTES - RESERVE & TRUST - MAY 5, 2026.PDF

It was moved by Peyton Atchley, seconded by Anna Langley, to approve the minutes of the May 5, 2026, Regular Meeting. With all members present voting aye, Chairman Bailey declared the motion carried.

- 2.b. Review, approve, and recommend that the Board of Aldermen approve the Annual Report for the year ended March 31, 2026.

Attachments

1. WWS 2026 CITY OF OXFORD RESERVE TRUST FUND REPORT.PDF

The Annual Report was presented by Ed Maxwell from Watkins, Ward, and Stafford, PLLC. After questions and discussion, it was moved by Rick Addy, seconded by Anna Langley, to approve the report and recommend approval by the Board of Aldermen. With all members present voting aye, Chairman Bailey declared the motion carried.

- 2.c. Approve the reimbursement of expenses paid by the City during the fiscal year ended March 31, 2026.

Attachments

1. RESERVE AND TRUST FEES TO BE REIMBURSED 2025 2026 ROLLUP.PDF

It was moved by Peyton Atchley, seconded by Rick Addy, to approve the reimbursement of expenses paid by the City during the fiscal year ended March 31, 2026. With all members present voting aye, Chairman Bailey declared the motion carried.

- 2.d. Approve the amended Internal Control Policy and updates to the Internal Control Policy appendices.

Attachments

1. INTERNAL CONTROL POLICY 6.26 NO APPENDICES

It was moved by Anna Langley, seconded by Rick Addy, to approve the amended Internal Control Policy and updates to the Internal Control Policy appendices. With all members present voting aye, Chairman Bailey declared the motion carried.

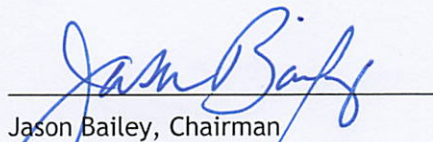
- 2.e. Select a Vice-Chairman for the upcoming year.

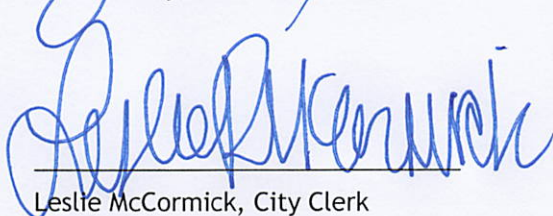
It was moved by Jason Bailey, seconded by Rick Addy, to nominate Anna Langley as the Vice-Chairman for the upcoming year. With all members present voting aye, Chairman Bailey declared the motion carried.

3. Closing the meeting.

3.a. Adjourn.

It was moved by Rick Addy, seconded by Peyton Atchley, to adjourn the meeting. With all members present voting aye, Chairman Bailey declared the motion carried.


Jason Bailey, Chairman


Leslie McCormick, City Clerk

