THE CITY OF
OXFORD

AGENDA

City of Oxford

Board of Aldermen

Regular Meeting

Tuesday, June 03, 2025 at 05:00 PM

City Hall Courtroom

Notice that certain aldermen may be included in the meeting via teleconference, subject to the City of Oxford Code of Ordinances, Section 2-82.

If you need special assistance related to a disability, please contact the ADA Coordinator or visit the office at: 107 Courthouse Square, Oxford, MS 38655. You may also call (662) 234-2453 (voice) or (662) 232-2300 (voice/TTY).

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1. Opening the Meeting
   - 1.a. Call to Order.
   - 1.b. Mayor's Report
   - 1.c. Adopt the agenda for the meeting.

     Attachments
     1. Request Permission for Mayor to execute contracts Whirlpool Well 3.pdf

2. Regular Agenda: City Clerk's Office
   - 2.a. Request permission to approve the minutes from the Regular Meeting on May 20, 2025 and the Special Meeting on May 21, 2025. (Ashley Atkinson)

     Attachments
     1. Draft_05202025_minutes.pdf
     2. Draft_05212025_minutes.pdf
   - 2.b. Request permission to approve the accounts for all city departments. (Ashley Atkinson)

3. Consider the consent agenda:
   - 3.a. Fixed Asset Management:
     - i. Request permission to declare a Glock 19-Gen 5 with SN BGZE441 surplus in the Oxford Police Department and authorize its disposal. (Jeff McCutchen)
     - ii. Request permission to declare a 2020 yellow and black Titan Grip wheel lock surplus in the Oxford Police Department- Parking Division and authorize its disposal. (Jeff McCutchen)
     - iii. Request permission to donate a surplus 2009 Dodge charger with VIN 2B3KA43V99H567533 to the Abbeville Police Department. (Jeff McCutchen)

iv. Request permission to declare a 2017 John Deere loader with VIN 1DW544KZJHF681548 surplus in the Environmental Services Department and authorize its sale to another municipal government, per the quotes received. (Amberlyn Liles)

Attachments
1. OPD_Parking_Surplus.pdf
2. OPD_surplus.pdf
3. Permission to sell JD Loader to Panola County.pdf
4. Env_Svcs_surplus_loader.pdf
5. QuotesLoader to Panola County 5.29.25.pdf

3.b. Grants:

3.c. Human Resources:

i. Request permission to approve a salary step increase for Roderick Holmes in the Oxford Police Department. His new annual salary will be $41,863.37. (Braxton Tullos)
ii. Request permission to promote Captain Rusty Rasberry to Deputy Chief in the Oxford Police Department, effective July 1, 2025 and with a new annual salary of $97,383.14. (Braxton Tullos)
iii. Request permission to promote Officer Nicholas Bails to Corporal in the Oxford Police Department, effective June 13, 2025 and with a new annual salary of $57,823.38. (Braxton Tullos)
iv. Request permission to promote Officer Richard Smith to Corporal in the Oxford Police Department, effective June 13, 2025 and with a new annual salary of $60,622.86. (Braxton Tullos)
v. Request permission to accept the retirement of Deputy Chief Sheridan Maiden in the Oxford Police Department, effective June 30, 2025. (Braxton Tullos)
vi. Request permission to approve Violeta Segura Salazar as an unpaid intern for the Oxford Police Department for the Summer/Fall Semester. (Braxton Tullos)
vii. Request permission to accept the retirement of Thomas Bullion in the Buildings & Grounds Department, effective June 30, 2025. (Braxton Tullos)
viii. Request permission to hire Jakayla Pegues, Rob Upchurch, and Madison Grant as part-time Concessionaires in the mTrade Park Department, each with an hourly rate of $9.25. (Braxton Tullos)
ix. Request permission to promote John Barefoot to Wastewater Plant Operator II in the Oxford Utilities-Water & Sewer Division, with a new annual salary of $49,933.67. (Braxton Tullos)
x. Request permission to hire Seth Ihde as a part- time Facility Worker in the Oxford Conference Center department, at an hourly rate of $12.00. (Braxton Tullos)
xi. Request permission to hire JaQuretta Powell as a Seasonal Driver in the Environmental Services Department, at an hourly rate of $17.00. (Braxton Tullos)
xii. Request permission to approve volunteers for the Oxford ARC. (Kelli Briscoe)

3.d. Travel Requests:

i. Request permission for four employees to attend the 2025 Municipal Tax Collection Workshop on August 21, 2025 in Starkville, MS at an estimated cost of $300.00. (Ashley Atkinson)
ii. Request permission for an employee to attend the MSSAUG & Mast Meeting on June 25-27, 2025 in Pearl, MS at an estimated cost of $286.00. (Hollis Green)
iii. Request permission for an employee to attend the MSAE Member2Member Reception on June 24-25, 2025 in Ridgeland, MS at an estimated cost of $548.00. (Micah Quinn)
iv. Request permission for ten employees to attend National Lawfit in Desoto, MS on June 26-28, 2025 at an estimated cost of $4,880.00. (Jeff McCutchen)
v. Request permission for an employee to attend the 2025 MS Chief’s Summer Conference in Biloxi, MS on June 16-20, 2025 at an estimated cost of $1,363.00. (Jeff McCutchen)
vi. Request permission for an employee to attend the MAPS 2025 Summer Seminar on July 17-18, 2025 in Biloxi, MS at an estimated cost of $1,540.00. (John Crawley)
vii. Request permission for an employee to attend the 2025 NFPA Convention & Expo on June 15-19, 2025 in Las Vegas, NV at an estimated cost of $2,500.00. (Joey Gardner)

3.e. Miscellaneous:

i. Request permission to approve the water and/ or sewer adjustments in accordance with the Oxford Utilities Lead Adjustment Policy. (Rob Neely)
ii. Request permission to accept donations for the benefit of the Oxford ARC. (Kelli Briscoe)

Attachments
1. Water_Sewer_adjustments_06032025.pdf

4. Regular Agenda: Other Departments

4.a. Adopt a Resolution honoring Alderman Ward I, Rick Addy, for his service to the community.

Attachments
1. Rick_Addy_Resolution_REV.pdf

4.b. Request permission to adopt a Retirement Resolution for Oxford Police Department employee, Sheridan Maiden.

Attachments
1. Maiden_resolution.pdf

4.c. Request permission for retired Oxford Police Department employee, Sheridan Maiden, to purchase his service weapon for $1.00 as allowed by State statute. (Jeff McCutchen)

4.d. Request permission to approve the Oxford Utilities-Electric Division budget for FY 2025-2026. (Rob Neely)

Attachments
1. OU_Elec_Division_budget_FY2026.pdf

4.e. Request permission to accept the annual audit for fiscal year ended September 30, 2024, as presented. (Bryon Wilemon/Ashley Atkinson)

Attachments
1. City of Oxford 2024 Draft reduced.pdf

5. Regular Agenda: Police Department

5.a. Request permission to approve a Parade/Assembly permit for the Juneteenth Celebration on June 14, 2025 from 2pm-8pm, including the reservation of four parking spots in the lower lot behind City Hall. (Jeff McCutchen)

Attachments
1. Juneteenth_permit.pdf

5.b. Request permission to petition the Mississippi Wireless Communication Commission (WCC) for the Procurement of 5G-Capable Cradlepoint Devices and Motorola APX 900 Portable Radios. (Jeff McCutchen)

5.c. Request permission to approve a Parade/Assembly Permit for the Lafayette County Democrats to host a rally/march on June 14, 2025 from 10:30am-12:30pm. (Jeff McCutchen)

Attachments
1. Parade_permit_Lafayette_County_Dems.pdf

6. Regular Agenda: Development Services-Building Department

6.a. Second reading and public hearing on a proposed Ordinance amending and/or re-locating multiple sections of Chapter 22-Buildings, of the Code of Ordinances of the City of Oxford. (Johnathan Mizell)

Attachments
1. Second Reading Code Adoption Clean Cut-1.pdf

7. Regular Agenda: Development Services-Engineering Department

7.a. Third reading and vote on a proposed Ordinance to amend the Traffic Calming Policy. (John Crawley)

Attachments
1. MEMO - Third Reading of Proposed Changes to Traffic Calming Policy - 6.3.25.pdf

7.b. Second reading and Public Hearing on a proposed Ordinance amending Chapter 98-Streets, Sidewalks, Roads, and Bridges, Article VII, Section 98-153 (c) / Street Trenching & ROW Management, and Chapter 114-Utilities, Article VII, Section 114-385 (2) / Telecommunications Permit of the Code of Ordinances for the City of Oxford, MS. (John Crawley)

Attachments
1. MEMO - Second Reading of Proposed Changes to Telecommunications and ROW Ordinance - 6.3.25.pdf

7.c. Request permission to advertise for bids for the 2025 Micro-Surfacing Project. (John Crawley)

Attachments
1. Memo - Request Permission to Adverstise for Bids for Micro-Surfacing 2025 - Combined.pdf

7.d. Consider Change Order No. 6 for the SR 7 Water Improvements Project, Phase IIB. (John Crawley)

Attachments
1. Memo - Request to Approve Change Order No. 6 for SR 7 Phase II B - Combined.pdf

7.e. Consider a request from Miller-Valentine for Sunday work on June 8, 2025 at the Colonnade Self-Storage Facility located at 1669 Bainbridge Street. (John Crawley)

Attachments
1. Memo - Request for Sunday Work Hours for Colonnade Self-Storage Facility - Combined.pdf

7.f. Request permission to release the subdivision bonds for The Lamar, Phases 4A, B, and C. (John Crawley)

Attachments
1. Memo - Request to Release Subdivision Bonds for The Lamar, Phases 4A, B, and C - Combined.pdf

7.g. Request permission to approve and authorize the Mayor to sign a contract, in the amount of $1,728,857.00, with the Donald Smith Company for the construction of the Whirlpool Well #3 Project. (John Crawley)

Attachments
1. Request Permission for Mayor to execute contracts Whirlpool Well 3.pdf

8. Regular Agenda: Closing the Meeting

8.a. Consider an executive session.

8.b. Adjourn.

OXFORD

DEVELOPMENT SERVICES

MEMORANDUM

To:	Robyn Tannehill, Mayor, & Board of Aldermen
From:	John Crawley, P.E., City Engineer
CC:	Hollis Green, COO
Date:	June 3, 2025
Re:	Request for Permission for Mayor to Execute Contracts for Construction Whirlpool Well 3

Engineering requests permission to have the mayor execute the contracts for construction for the captioned project. The bid of Donald Smith Company in the amount of $1,728,857 was previously approved at the regular meeting on May 6, 2025.

THE CITY OF OXFORD

MINUTES

City of Oxford

Board of Aldermen

Regular Meeting

Tuesday, May 20, 2025 at 05:00 PM

City Hall Courtroom

1. Opening the Meeting
   1.a. Call to order.

      The meeting of the Mayor and Board of Aldermen of the City of Oxford, Mississippi, was called to order by Mayor Tannehill at 5:00pm on Tuesday, May 20, 2025 in the courtroom of Oxford City Hall when and where the following were present:

      Robyn Tannehill, Mayor
      Rick Addy, Alderman Ward I
      Mark Huelse, Alderman Ward II
      Brian Hyneman, Alderman Ward III
      Kesha Howell-Atkinson, Alderman Ward IV
      Preston Taylor, Alderman Ward V
      Jason Bailey, Alderman Ward VI
      Mary Martha Crowe, Alderman-At-Large

      Mayo Mallette, PLLC- Of Counsel
      Ashley Atkinson- City Clerk
      Hollis Green- Chief Operating Officer
      Ben Requet- Director of Planning-absent
      Jeff McCutchen- Police Chief
      Sheridan Maiden-Deputy Police Chief
      Braxton Tullos- Human Resources Director
      Joey Gardner- Fire Chief
      Shane Fortner-Emergency Management Director
      Seth Gaines- Director of Oxford Park Commission
      Mike Young- Asst. Director of Oxford Park Commission
      Marlee Carpenter- Stronger Together Director
      Rob Neely- General Manager of Oxford Utilities
      Lynwood Jones- Superintendent of City Shop-absent
      Amberlyn Liles- Environmental Services Director
      Greg Pinion- Buildings & Grounds Superintendent
      Kara Giles- Executive Assistant to the Mayor
      John Crawley- City Engineer
      Brad Freeman- mTrade Park Director-absent
      Clay Brownlee- mTrade Park Assistant Director-absent

Michael Temple- IT Department-absent
Chris Simmons- IT Director-absent
Chandler Murabito-IT Department
Mark Levy- General Government
Laurie Steele-HR Department
Kelli Briscoe-Animal Resource Center Director
David Sabin-Police Department
Robert Baxter-Planning Dept.
Kate Kenwright-Planning Dept.

1.b. Adopt the agenda for the meeting.

It was moved by Alderman Hyneman, seconded by Alderman Bailey to adopt the agenda for the meeting, with the addition of item 3.d.x. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

1.c. Mayor's Report

2. Regular Agenda: City Clerk's Office

2.a. Request permission to approve the minutes from the Regular Meeting on May 6, 2025, the Special Meeting on May 8, 2025, and the Recess Meeting on May 13, 2025. (Ashley Atkinson)

Agenda Attachments
1. Draft_05062025_minutes.pdf
2. Draft_05082025_minutes.pdf
3. Draft_05132025_minutes.pdf

It was moved by Alderman Bailey, seconded by Alderman Crowe to approve the minutes from the Regular Meeting on May 6, 2025, the Special Meeting on May 8, 2025, and the Recess Meeting on May 13, 2025. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

2.b. Request permission to approve accounts for all City departments. (Ashley Atkinson)

It was moved by Alderman Howell-Atkinson, seconded by Alderman Crowe to approve the accounts for all City departments including a claims docket showing General Fund claims numbered 136261-136444 and ACHs 254-260, Trust & Agency claims numbered 52808-52871 and ACHs 165-168, Water & Sewer claims numbered 40018-40052 and ACHs 238-239, Metro Narcotics claims numbered 9193 and ACHs 75-76, OPC Activity Fund claims numbered 4095-4119, a Bond & Interest claim numbered 7028, an SB2468 claim numbered 1002, and an SB3049 claim numbered 2013, and totaling $3,016,692.26. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

3. Consider the consent agenda:

It was moved by Alderman Hyneman, seconded by Alderman Bailey to approve the following consent agenda. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

3.a. Fixed Asset Management:

i. Request permission to rescind the previous action on April 15, 2025 to surplus two vehicles, 2014 Dodge Charger with VIN 2C3CDXAG3EH149306 and 2013 Dodge Charger with VIN 2C3CDXAG6DH592659, from the Oxford Police Department and reinstate them to the City's fleet. (Jeff McCutchen)
ii. Request permission to declare a 2019 Dodge Charger with VIN 2C3CDXAG8KH547008 and a 2019 Dodge Charger with VIN 2C3CDXAGXKH547009 surplus in the Oxford Police Department and authorize their disposal. (Jeff McCutchen)

Agenda Attachments
1. Rescind_surplus_OPD.pdf
2. OPD_surplus.pdf

3.b. Human Resources:

i. Request permission to approve Rachel Phillips and Will Robson as interns for the Oxford Police Department for the Summer/Fall semester. (Braxton Tullos)

ii. Request permission to hire Marisol Lopez and Peyton Ray as Full-Time Patrol Officers, each with an annual salary of $52,531.65 and to hire Montoya Lucas as a Full-Time Patrol Officer, with an annual salary of $64,871.87 in the Oxford Police Department. (Braxton Tullos)
iii. Request permission to accept the resignation of Oxford Police Department employee, Chadwick Carwile, effective May 13, 2025. (Braxton Tullos)
iv. Request permission to promote Peter Heim from Corporal to Sergeant in the Oxford Police Department, with a new annual salary of $69,092.40. (Braxton Tullos)
v. Request permission to hire Jalen Gross and Trent Blevins as Seasonal employees in the Environmental Services Department, each with an hourly rate of $15.00. (Braxton Tullos)
vi. Request permission to hire Johanna Shay Lloyd, Dennis Dowdy, Henry Wilson, Ronald Hudspeth as Part-time employees in the Environmental Services Department-Recycling, each with an hourly rate of $7.25. (Braxton Tullos)
vii. Request permission to hire William Ledford as a Full-Time Grounds Worker in the Buildings & Grounds Department, with an annual salary of $35,568.00. (Braxton Tullos)
viii. Request permission to accept the resignation of mTrade Park Part-time employees, Aubree Booty, Kelly Brady, and Brody Breithaupt. (Braxton Tullos)
ix. Request permission to accept the resignation of Brayden Warren in the Development Services-Street Department, effective May 14, 2025. (Braxton Tullos)
x. Request permission to hire Trenton Bannerman as a Hydrant Technician in the Oxford Fire Department, with an annual salary of $35,568.00. (Braxton Tullos)
xi. Request permission to accept the resignation of Part-Time employee, William Carter, in the Oxford Fire Department, effective May 20, 2025. (Braxton Tullos)
xii. Request permission to approve volunteers for the Oxford ARC. (Kelli Briscoe)

3.c. Miscellaneous:

i. Request permission to approve the water and sewer adjustments as per the Oxford Utilities Adjustments Policy. (Rob Neely)
ii. Request permission to approve donations for the benefit of the Oxford ARC. (Kelli Briscoe)
iii. Request permission to accept the donation of two Little Free Pantry boxes, that were built by Corelogic. (Marlee Carpenter)

Agenda Attachments

1. ARC donations.pdf
2. Water_sewer_adjustments_05202025.pdf

3.d. Travel Requests:

i. Request permission for an employee to travel to the MS Women's Summit on September 7-10, 2025 in Jackson, MS at an estimated cost of $700.00. (Marlee Carpenter)
ii. Request permission for three employees to attend MLEOA Summer Conference on June 8-13, 2025 in Bay St. Louis, MS at an estimated cost of $2,259.00. (Jeff McCutchen)
iii. Request permission for twelve employees to attend FBI-LEEDA Executive Leadership course on June 2-6, 2025 in Oxford, MS at an estimated cost of $9,540.00. (Jeff McCutchen)
iv. Request permission for four employees to attend Managing Police Records on June 17, 2025 in Oxford, MS at an estimated cost of $809.10. (Jeff McCutchen)
v. Request permission for four employees to attend Releasing and Redacting Law Enforcement Records on June 26, 2025 in Oxford, MS at an estimated cost of $519.10.00. (Jeff McCutchen)
vi. Request permission for two employees to attend FBI-LEEDA Supervisor Leadership training on June 16-20, 2025 in Senatobia, MS at an estimated cost $1,590.00. (Jeff McCutchen)
vii. Request permission for an employee to attend the MS Women's Summit on September 7-10, 2025 in Flowood, MS at an estimated cost of $700.00. (John Crawley)
viii. Request permission for an employee to attend the MS Women's Summit on September 7-10, 2025 in Flowood, MS at an estimated cost of $700.00. (Braxton Tullos)
ix. Request permission for an employee to attend the Annual Labor and Employment Law Conference and visit the Gulfport Human Resources Department on June 10-13, 2025 in Biloxi, MS at an estimated cost of $1,472.60. (Braxton Tullos)
x. Request permission for an employee to attend the MS Fire Chief's Conference on May

28-31, 2025 in Vicksburg, MS at an estimated cost of $1,500.00. (Joey Gardner)

Agenda Attachments
1. Consent Agenda- Travel Request Form for BOA Approval - Allison Ferris.pdf
2. Women's Leadership Summit- Holly Tubbs - HR.pdf
3. Travel - Annual Labor and Employment Law Conference - Tullos - HR.pdf

4. Regular Agenda: Other Departments

4.a. Request permission to adopt a Resolution of the Mayor and Board of Aldermen of the City of Oxford, Mississippi awarding the sale of five million dollars ($5,000,000.00) City of Oxford, Mississippi General Obligation Bonds (Public Improvements Issue); Series 2025; directing the issuance of said bonds; providing for the levy of taxes for the payment thereof; authorizing the preparation and distribution of a final official statement in connection with said bonds; and for related purposes. (Sue Fairbank)

Agenda Attachments
1. Oxford 2025 GO Bonds - Award Resolution.pdf

It was moved by Alderman Bailey, seconded by Alderman Huelse to adopt a Resolution of the Mayor and Board of Aldermen of the City of Oxford, Mississippi awarding the sale of five million dollars ($5,000,000.00) City of Oxford, Mississippi General Obligation Bonds (Public Improvements Issue); Series 2025; directing the issuance of said bonds; providing for the levy of taxes for the payment thereof; authorizing the preparation and distribution of a final official statement in connection with said bonds; and for related purposes. The winning bid was Bernardi Securities with a rate of 4.238%. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

4.b. Authorize an appointment to the Oxford School District Board.

It was moved by Alderman Bailey, seconded by Alderman Hyneman to appoint Denny Tosh to the Oxford School District Board to fill the remaining term of Ray Hill, who has resigned, effective May 30, 2025. All the aldermen present voting aye, with the exception of Aldermen Howell-Atkinson, Crowe and Addy who abstained, Mayor Tannehill declared the motion carried.

5. Regular Agenda: Police Department

5.a. Request permission to approve a Parade/Assembly Permit for Tamara Baker to host a Walk for Jesus on June 28, 2025 from 3:00pm-3:30pm. (Jeff McCutchen)

Agenda Attachments
1. Parade_Permit_Baker.pdf

It was moved by Alderman Addy, seconded by Alderman Crowe to approve a Parade/Assembly Permit for Tamara Baker to host a Walk for Jesus on June 28, 2025 from 3:00pm-3:30pm. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

6. Regular Agenda: Development Services-Planning Department

6.a. Request permission to approve a Preliminary and Final Plat for Case #3209, ‘One Adams Place’, for property located at 1418 Adams Avenue, being further identified as PPIN #6162. (Kate Kenwright)

Agenda Attachments
1. 3209 MBoA.pdf

The Board discussed this request at length. Back in 2023, a contractor demolished a structure, without permission, on this specific property and was fined in Municipal Court and because of that issue, no structure can be placed on the property until December, 2027. The lot has since been sold and the new owners would like to subdivide the lot (making one lot a non-conformity in the historic district).

The meeting was moved to the basement of City Hall due to a tornado warning.

The discussion continued and Kirk Milam, owner of the lot, and Ben Williams, a neighboring property owner, both spoke in favor of the presented plan and asked that the neighborhood not be punished for the actions of a prior owner. The Board had concerns with the RCID disappearing if this new subdivision was approved.

After the discussion, it was moved by Alderman Hyneman, seconded by Alderman Bailey to approve, with stated conditions and no new structures on the property until January, 2026; the Preliminary and Final Plat for Case #3209, "One Adams Place", for property located at 1418 Adams Avenue, being further identified as PPIN #6162. All the aldermen present voting aye with the exception of Aldermen Crowe, Howell-Atkinson, Addy, and Taylor who voted no, Mayor Tannehill declared the motion failed.

6.b. Request permission to approve a Preliminary and Final Plat for Case #3218, Connie's Chicken (Nickle Smith) for 'Connie's Chicken', for property located at 2622 West Jackson Avenue being further identified as PPIN #7875. (James Hirsch)

Agenda Attachments
1. 3218 MBoA.pdf

It was moved by Alderman Huelse, seconded by Alderman Addy to approve, with noted conditions, a Preliminary and Final Plat for Case #3218, Connie's Chicken (Nickle Smith) for "Connie's Chicken", for property located at 2622 West Jackson Avenue, being further identified as PPIN #7875. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

7. Regular Agenda: Development Services-Building Department

7.a. First Reading of an Ordinance amending and/or re-locating multiple sections of Chapter 22-Buildings, of the Code of Ordinances of the City of Oxford. (Johnathan Mizell)

Agenda Attachments
1. First Reading Code Adoption.pdf

The second reading and public hearing on this proposed Ordinance will be at the next Regular meeting.

8. Regular Agenda: Special Projects

8.a. Consider a contract with William Beckwith for a bronze sculpture at the Morgan Family Park. (Mark Levy)

Agenda Attachments
1. Consider contract with William Beckwith for bronze sculpture at the Morgan Family Park.pdf

It was moved by Alderman Addy, seconded by Alderman Bailey to approve a contract, in the amount of $75,000.00, with William Beckwith, for a bronze sculpture at the Morgan Family Park. All the aldermen present voting aye Mayor Tannehill declared the motion carried.

8.b. Request permission to approve Task Order #12 to the General Services Agreement between Waggoner Engineering, Inc. and the City of Oxford, MS. (Mark Levy)

Agenda Attachments
1. Waggoner_Task_Order_12.pdf

It was moved by Alderman Bailey, seconded by Alderman Howell-Atkinson to approve Task Order #12 to the General Services Agreement between Waggoner Engineeirng, Inc. and the City of Oxford, MS. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

8.c. Request permission to approve Amendment #2 to the General Services Agreement between City of Oxford, MS and Waggoner Engineering, Inc. to update fees charged. (Mark Levy)

Agenda Attachments

1. Waggoner_Amendment_2_Fee_change.pdf

It was moved by Alderman Bailey, seconded by Alderman Howell-Atkinson to approve Amendment #2 to the General Services Agreement between City of Oxford, MS and Waggoner Engineering, Inc. to update fees charged. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

9. Regular Agenda: Development Services-Engineering Department

9.a. Second reading and public hearing for an Ordinance amending the Traffic Calming Policy. (John Crawley)

Agenda Attachments
1. MEMO - Second Reading of Changes to Traffic Calming Policy - 5.20.25.pdf

The Mayor called for public comment and received none. The vote on this proposed Ordinance will be at the next Regular meeting.

9.b. First reading of a proposed Ordinance amending Chapter 98-Streets, Sidewalks, Roads, and Bridges, Article VII, Section 98-153 (c) / Street Trenching & ROW Management, and Chapter 114-Utilities, Article VII, Section 114-385 (2) / Telecommunications Permit of the Code of Ordinances for the City of Oxford, MS. (John Crawley)

Agenda Attachments
1. Memo - First Read of Changes to Telecommunications Ordinance and ROW - Combined.pdf

The second reading and public hearing on this proposed Ordinance will be at the next Regular meeting.

9.c. Request permission to widen the mTrade "Shop" access road. (Brad Freeman/John Crawley)

Agenda Attachments
1. Memo - mTrade Park Access Road Widening Project - Combined.pdf

It was moved by Alderman Addy, seconded by Alderman Bailey to widen the mTrade Park "Shop" access road, based on the quotes received. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

9.d. Request permission to approve Change Order No. 1 for final quantities and Final Payment Application No. 4 for the Varner Loop and North Lamar Drainage Project. (John Crawley)

Agenda Attachments
1. Memo - Final Change Order No. 1 and Pay App No. 4 for Varner Loop and North Lamar - Combined.pdf

It was moved by Alderman Huelse, seconded by Alderman Crowe to approve Change Order No. 1 to Delgado General Corporation, in the amount of ($3,093.00), for final quantities and to approve Final Payment Application No. 4, in the amount of $54,397.30, for the Varner Loop and North Lamar Drainage Project. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

9.e. Request permission to approve Change Order No. 2 for the North Lamar Sewer Project. (John Crawley)

Agenda Attachments
1. Updated Memo - Change Order No. 2 for North Lamar Sewer - Combined.pdf

It was moved by Alderman Addy, seconded by Alderman Bailey to approve Change Order No. 2 to Axis Site Work, LLC, in the amount of $62,781.40, for the North Lamar Sewer Project. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

9.f. Request permission to approve Change Order No. 5 for the SR 7 Water Improvements Project, Phase IIB. (John Crawley)

Agenda Attachments
1. Memo - Change Order No. 5 for SR 7 Phase II B - Combined.pdf

It was moved by Alderman Huelse, seconded by Alderman Crowe to approve Change Order No. 5 to Argo Construction, in the amount of ($4,980.00), for the SR 7 Water Improvements Project, Phase IIB. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

9.g. Request permission to accept the reverse auction bid(s) for a dump truck (14 yards) with snow plow attachment for Development Services - Street Department. (John Crawley)

Agenda Attachments
1. Memo - Reverse Auction Bid for 14 Yard Dump Truck with Snow Plow Attachment for Street Dept - Combined.pdf

It was moved by Alderman Bailey, seconded by Alderman Crowe to accept the reverse auction bid from Tag Truck Center , in the amount of $169,100.00, for the purchase of a 14-yard dump truck with snow plow attachment for the Development Services-Street Department. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

9.h. Request permission to approve and authorize the Mayor to execute contract documents for the Oxford Conference Center Re-Roof Project. (John Crawley)

Agenda Attachments
1. MEMO - Request Approval for Execution of Contract Documents OCC Re-Roof.pdf

It was moved by Alderman Addy, seconded by Alderman Howell-Atkinson to approve and authorize the Mayor to execute contract documents for the Oxford Conference Center Re-Roof Project. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

10. Regular Agenda: Closing the Meeting

10.a. Consider an executive session.

It was moved by Alderman Crowe, seconded by Alderman Bailey to consider an executive session for a matter of potential litigation. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

It was moved by Alderman Bailey, seconded by Aldermen Crowe to enter into an executive session for a matter of potential litigation regarding a former employee. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

It was moved by Alderman Bailey, seconded by Alderman Crowe to return to regular session. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

10.b. Adjourn.

It was moved by Alderman Bailey, seconded by Alderman Crowe to adjourn the meeting. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

____
Robyn Tannehill, Mayor

____
Ashley Atkinson, City Clerk

MINUTES

City of Oxford

Board of Aldermen

Special Meeting

May 21, 2025 at 02:00 PM

City Hall Courtroom

1. Opening the meeting.

   1.a. Call to Order.

   The Special Meeting of the Mayor and Board of Aldermen of the City of Oxford, Mississippi, was called to order by Mayor Tannehill at 2:00pm on Wednesday, May 21, 2025 in the courtroom of Oxford City Hall when and where the following were present:

   Robyn Tannehill, Mayor
   Rick Addy, Alderman Ward I-absent
   Mark Huelse, Alderman Ward II-via Microsoft Teams
   Brian Hyneman, Alderman Ward III-via Microsoft Teams
   Kesha Howell-Atkinson, Alderman Ward IV-via Microsoft Teams
   Preston Taylor, Alderman Ward V-absent
   Jason Bailey, Alderman Ward VI-absent
   Mary Martha Crowe, Alderman-At-Large-via Microsoft Teams

   Pope Mallette, City Attorney-absent
   Paul Watkins, City Attorney-absent
   Ashley Atkinson, City Clerk
   Hollis Green, Chief Operating Officer
   Braxton Tullos, HR Director
   John Crawley, City Engineer
   Shane Fortner, Emergency Management Director

   1.b. Adopt the agenda for the meeting.

   It was moved by Alderman Howell-Atkinson, seconded by Alderman Crowe to adopt the agenda for the meeting. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

2. New Business

   2.a. Request permission to close a section of Martin Luther King, Jr. Blvd. to allow for the removal of a fallen tree.

   Agenda Attachments
   1. Tree Removal and Lane Closure MEMO.pdf

It was moved by Alderman Howell-Atkinson, seconded by Alderman Crowe to close a section of Martin Luther King, Jr. Blvd. to allow for the removal of a fallen tree, based on the quotes received. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

3. Closing the meeting.

3.a. Consider an executive session.

No action was taken on this item.

3.b. Adjourn.

It was moved by Alderman Crowe, seconded by Alderman Howell-Atkinson to adjourn the meeting. All the aldermen present voting aye, Mayor Tannehill declared the motion carried.

Robyn Tannehill, Mayor

Ashley Atkinson, City Clerk

THE CITY OF
OXFORD

SURPLUS FORM

PLEASE USE A DIFFERENT FORM FOR EACH ITEM YOU WANT TO DECLARE SURPLUS. BE SURE TO PROVIDE AS MUCH INFORMATION AS POSSIBLE ABOUT THE ASSET BEING SURPLUSED. TURN COMPLETED FORMS IN TO THE CITY CLERK'S OFFICE.

Date of Request: 5-27-25

Department that owns Fixed Asset: OPD PACE Unit / Parking Division

Fixed Asset Tag Number (If item is not tagged, please put N/A): N/A

Physical Location of Asset: Parking garage

If the item being surplused is a vehicle or a piece of equipment, please provide:

Make	Model	Year
Titan Grip wheel locks	Wheel lock	2020

VIN / Serial Number	Color
Item #09	Yellow & black

If the item being surplused is a tool, please provide:

Description of Tool (including brand): N/A

Serial Number (if none, write N/A)	Color
N/A	yellow & black

For all other assets, please provide a complete description of the asset to be surplused:

broken Ttian grip wheel lock / vehicle boot. Has a broken lock and bent frame.

Name of Person Submitting Surplus Request: Lt. David Sabin OPD

Date Approved by BOA: __________

107 Courthouse Square
Oxford, MS 38655

(p) 662-236-1310
(f) 662-232-2337

THE CITY OF
OXFORD

SURPLUS FORM

PLEASE USE A DIFFERENT FORM FOR EACH ITEM YOU WANT TO DECLARE SURPLUS. BE SURE TO PROVIDE AS MUCH INFORMATION AS POSSIBLE ABOUT THE ASSET BEING SURPLUSED. TURN COMPLETED FORMS IN TO THE CITY CLERK'S OFFICE.

Date of Request: 6/3/25

Department that owns Fixed Asset: Oxford Police Department

Fixed Asset Tag Number (If item is not tagged, please put N/A): ______________________

Physical Location of Asset: Oxford Police Deparment

If the item being surplused is a vehicle or a piece of equipment, please provide:

Glock 19 \ Gen 5 \ ______

Make / Model / Year

BGZE441 \ ______

VIN / Serial Number / Color

If the item being surplused is a tool, please provide:

Description of Tool (including brand): ______________________

______________________ \ ______

Serial Number (if none, write N/A) / Color

For all other assets, please provide a complete description of the asset to be surplused:

retirement purchase- Sheridan Maiden

Name of Person Submitting Surplus Request: Kayla Martin

Date Approved by BOA: ______________________

107 Courthouse Square
Oxford, MS 38655

(p) 662-236-1310
(f) 662-232-2337

OXFORD
ENVIRONMENTAL SERVICES

MEMORANDUM

To: Board of Alderman

From: Amberlyn Liles

CC: Mayor, Board of Alderman and City Clerk
Date: 5.29.2025
Re: John Deere Loader

Permission to sell Surplused John Deere Loader (1DW544KZJHF681548) and 3 attachments to Panola County, MS.

$45,000

See quotes attached.

THE CITY OF
OXFORD

SURPLUS FORM

PLEASE USE A DIFFERENT FORM FOR EACH ITEM YOU WANT TO DECLARE SURPLUS. BE SURE TO PROVIDE AS MUCH INFORMATION AS POSSIBLE ABOUT THE ASSET BEING SURPLUSED. TURN COMPLETED FORMS IN TO THE CITY CLERK'S OFFICE.

Date of Request: 05.13.2025

Department that owns Fixed Asset: Environmental Services

Fixed Asset Tag Number (If item is not tagged, please put N/A): ______

Physical Location of Asset: 717 Molly Barr Road, Oxford, MS 38655

If the item being surplused is a vehicle or a piece of equipment, please provide:

Make	Model	Year
John Deere	Loader	2017

VIN / Serial Number	Color
1DW544KZJHF681548	Yellow

If the item being surplused is a tool, please provide:

Description of Tool (including brand): ______

Serial Number (if none, write N/A)	Color

For all other assets, please provide a complete description of the asset to be surplused:

______

Name of Person Submitting Surplus Request: Amberlyn Liles

Date Approved by BOA: ______

107 Courthouse Square
Oxford, MS 38655

(p) 662-236-1310
(f) 662-232-2337

Thompson CAT

The estimated value of 2017 John Deere 544K, SN# 1DW544KZJHF681548 and attachments is $45,000.00

Jordan Earp

LAWRENCE-GREENWOOD 18628

QUOTATION
NO. 8650

STRIBLING EQUIPMENT, LLC
HIGHWAY 49 SOUTH / POST OFFICE BOX 6038
601-939-1000 / 1-800-682-6409
JACKSON, MISSISSIPPI 39288-6038

Jackson	MS	601-939-1000	Gulfport	MS	228-864-9282
Natchez	MS	601-442-3613	Brookhaven	MS	601-835-4400
Greenwood	MS	662-453-7556	Philadelphia	MS	601-656-1997
Meridian	MS	601-482-5575	Tupelo	MS	662-844-3212
Columbus	MS	662-328-0820	Memphis	TN	901-345-5294
Hattiesburg	MS	601-268-2103	Jackson	TN	731-422-2542

CUSTOMER: City of Oxford
DATE: 5/23/2025
STREET OR P.O. BOX:
CUSTOMER ACCOUNT NO.:
CITY, STATE, ZIP:
SALESMAN: D Morgan

WE ARE PLEASED TO QUOTE YOU ON THE FOLLOWING EQUIPMENT:

QUANTITY	DESCRIPTION	UNIT PRICE	EXTENSION
1	Used 544 W/Coupler & Bucket		
	S/N 1DW544KZJHF681548		
	Hours 7,106.6 on Machine		
	Value of Machine		$40,000.00 to 45,000.00

THIS QUOTATION IS VALID FOR THIRTY (30) DAYS SUBJECT TO A SIGNED PURCHASE ORDER.

STRIBLING EQUIPMENT, LLC

By David Morgan

Warranty Extended By Manufacturer
- ☐ New John Deere Machine
- ☐ Used Machine Warranty
- ______ Days
- ☑ Used Machine - NO WARRANTY, EXPRESS OR IMPLIED, "AS IS, WHERE IS"
- ☐ OTHER ______

SUB-TOTAL	
TAX %	
TOTAL	

SE 77 4/05 L-18628

CUSTOMER

Amberlyn Liles

From:	Mason Lee <mason@jmwood.com>
Sent:	Friday, May 23, 2025 9:47 AM
To:	Amberlyn Liles; Don
Subject:	RE: John Deere attachments

$25,-30, is what the loader should bring at the auction.

Please let me know if you have any questions. Have a great Memorial Day Weekend!

Mason Lee

3475 Ashley Road
Montgomery, AL 36108
Cell: 770-329-4653
Office: 334-264-3265
Email: mason@jmwood.com
Website: www.jmwood.com

JMWOOD AUCTION COMPANY, INC.
THE EQUIPMENT AUCTIONEERS

From: Amberlyn Liles <amberlyn@oxfordms.net>
Sent: Wednesday, May 21, 2025 1:09 PM
To: Don <Don@jmwood.com>; Mason Lee <mason@jmwood.com>
Subject: RE: John Deere attachments

At landfill on Pea Ridge

From: Don <Don@jmwood.com>
Sent: Tuesday, May 20, 2025 12:05 PM
To: Mason Lee <mason@jmwood.com>; Amberlyn Liles <amberlyn@oxfordms.net>
Subject: RE: John Deere attachments

Amberlyn,
Is the loader at the landfill by Pea Ridge, or a different location? I can come tomorrow or Friday and get all of the information if this works for you.

Thanks,

Don Kelly Stewart
Regional Manager

Amberlyn Liles

From:	Brian Jasper <bjasper@jeffmartinauctioneers.com>
Sent:	Thursday, April 10, 2025 9:38 PM
To:	Amberlyn Liles
Subject:	Landfill Equipment
Attachments:	City of Oxford.docx

Amberlyn,

Attached is our proposal on the equipment in the landfill. Broken down the dozer is guaranteed at $90k, thinking it should bring about $110-115k range. The wheel loader we are guaranteeing $35k, thinking it would bring $40-45k if cleaned good, especially with the paint off on the side and good inside of the cab. Threw a few more thousand on the guarantee just to make it odd ball can stick it wherever you want. Regardless I really do appreciate you letting me know about everything. Thank you so much for the opportunity, look forward to doing some business with y'all.

Get [Outlook for iOS]()

JEFF MARTIN
AUCTIONEERS

Brian Jasper
Territory Sales Manager
O: 844.450.6200 | bjasper@jeffmartinauctioneers.com
D: 601.278.5775 | www.jeffmartinauctioneers.com

JEFF MARTIN AUCTIONEERS INC.

City of Oxford Solid Waste Dept.
Attn: Amberlyn Liles
107 Courthouse Square
Oxford, MS. 38655

Thank you for allowing Jeff Martin Auctioneers, Inc. (JMA) the opportunity to submit this proposal for liquidating the equipment that is surplus to the ongoing needs of City of Oxford Solid Waste. We have put together the best solution for your consideration in moving forward with this process by utilizing our complete auction services.

Jeff Martin Auctioneers will **GUARANTEE** City of Oxford **$127,777.00** in gross sales proceeds for the equipment in the list below. JMA will charge **7%** sales commission for its services. This offer is good for the solid waste equipment below to be sold in our May 16, 2025 auction in at the JMA facility in Brooklyn, MS.

2012 CATERPILLAR D6T XL CRAWLER TRACTOR #GMK00609

2017 DEERE 544K-II WHEEL LOADER #681548

Upon execution of an auction agreement JMA will immediately go to work for City of Oxford Solid Waste by including the equipment our global marketing campaign. Our marketing campaigns utilize print color brochures, email marketing, trade publications in both, print and online versions (Machinery Trader, Rock & Dirt, Contractors Hotline, Truck Paper, Construction Equipment Guide), and local marketing (newspaper, radio, etc.). Each item is featured on our website with multiple photos of each item, as well as videos of most items.

JMA also provides online bidding for all of our auctions to ensure active participation from potential buyers from around the world through our state of the art online bidding platform as well as Proxibid. JMA consistently reaches online buyers from as far as the Middle East, and as close as Mississippi.

This equipment would be sold at public auction at the JMA facility in Brooklyn, MS. All items would be transported to this facility in sell ready condition no later than 10 days prior to auction. This auction will be a live onsite- auction, with online bidding available from both of our online bidding providers, Proxibid and Next Lot.

All of the equipment and vehicles should be in "work ready" condition unless otherwise noted. All equipment should be cleaned inside and out. All tires be 50% or better. All active fault codes should be cleared from the equipment. All equipment and vehicles should have fluids topped off, and crank from their own power by a key. The equipment and vehicles appears to require minimal cleaning and service work in order to get it into sell ready condition. JMA can furnish any cleaning and mechanic services as agreed upon prior to services being rendered.

With all this being said, JMA looks forward to working with the City of Oxford on this partnership. We feel that the Solid Waste Department would get the greatest return for the equipment by utilizing Jeff Martin Auctioneers' services. If you have any questions or concerns don't hesitate to call.

Thank you,

Brian Jasper
Jeff Martin Auctioneers
Territory Manager

1. Consider water and/or sewer bill adjustments in accordance with Oxford Utilities Leak Adjustment Policy. (Rob Neely)

The Oxford Utilities Billing Supervisor has reviewed the accounts listed in the attached spreadsheet and confirmed that 1) The leaks associated with the referenced accounts meet the criteria of the Board approved leak adjustment policy and 2) The customer did not receive the benefit of the utility service being adjusted. Based on those findings, Oxford Utilities recommends that the board approve the adjustment of the referenced accounts.

WATER/SEWER ADJUSTMENTS | OXFORD UTILITIES

05/15/25 - 05/28/25

TO BE APPROVED: 06/03/25

ACCOUNT NUMBER	CUSTOMER NAME	ADDRESS	WATER ADJUSTMENT	SEWER ADJUSTMENT	ADJUSTMENT TYPE
002220-048752	SKIKESH MORRIS	116 ACADIA DRIVE	-$165.79	-$220.42	INSIDE
207508-107118	IRENE S NICHOLS	225 SIVLEY STREET	-$50.41	-$67.02	INSIDE
211951-023783	ELIZABETH THOMAS	2239 LEE LOOP	-$15.27	-$40.12	OUTSIDE
210424-009370	MANDREA GIUTTA	596 ANCHORAGE ROAD UNIT D	-$61.06	-$162.37	OUTSIDE
210354-103641	LEROY H PARIS II	110 ST ANDREWS CIRCLE	X	-$200.13	POOL
210235-047993	CHAD TERRY	223 ST ANDREWS CIRCLE	X	-$266.68	POOL
007010-022339	PINELAKE CHURCH OXFORD	5202 GEORGE G "PAT" PATTERSON PKWY	X	-$74.58	SW ONLY
226424-124251	LEATHA BRADY	121A COUNTY ROAD 405	-$60.39	X	WT ONLY
226296-124123	OXFORD ALARM & COMMUNICATIONS	179 HIGHWAY 6 E	-$103.24	X	WT ONLY
207874-037849	CABANA NUTRITION	2510 UNIVERSITY AVENUE	-$287.55	X	WT ONLY
224315-122143	SHIRLEY MICHAEL	3383 ANDERSON ROAD	-$181.57	X	WT ONLY
226736-124563	MICKEY AVENT	645 HIGHWAY 6 E	-$267.85	X	WT ONLY
226322-124149	MAE H JOHNSON	7 COUNTY ROAD 4002	-$59.90	X	WT ONLY
		TOTAL:	**-$1,253.03**	**-$1,031.32**	

THE CITY OF
OXFORD

Resolution

Whereas, Richard Lamar Addy, was sworn into office on February 28th 2016 to serve the City of Oxford as Alderman of Ward I, will retire after nine years of outstanding service to her citizens; and

Whereas, Richard Lamar Addy, fondly known as "Rick" to citizens and staff, moved to Oxford at the age of 12, where through many years of service instilled himself as a longstanding and exemplary Oxonian; and

Whereas, within the community, Rick Addy established himself as a man of integrity, and a successful business owner and talented photographer, preserving the likeness of thousands of Oxonians throughout the years through beautiful portraits; and

Whereas, before starting his longstanding public service career as Alderman, Rick Addy served the public part-time as a Reserve Police Officer in 1988, and

Whereas, as Alderman, Rick Addy served faithfully under the leadership of Mayor George G. Pat Patterson and Mayor Robyn Tannehill, alongside ten Aldermen and many city staff in his steadfast career; and

Whereas, under his leadership, the City of Oxford experienced tremendous capital growth, constructing the Ulysses "Coach" Howell Activity Center, the Downtown Parking Garage, the City Pool, Fire Station #2, the Oxford Police Station, the East Jackson Streetscape, the Morgan Family Park, the City Hall Pocket Park, and many other improvements; and

Whereas, more recently as Alderman, Rick Addy was appointed by his peers to serve as Board Liaison to Visit Oxford, and to the Oxford Reserve and Trust Committee; and

Whereas, through his attention to detail, dedication to his constituency, and relentless work ethic, Rick Addy was a guiding hand in the planning and development of rapid growth within Ward I; and

Whereas, as Alderman, Rick Addy worked hard to preserve Oxford's rich history and tradition, advancing Oxford while not sacrificing its uniqueness; and

Whereas, Rick Addy, through his keen eye and observation, will be remembered as a public leader who made Oxford a better place to live, work, and visit; and

Whereas, Rick Addy has made an indelible mark on the City of Oxford, through his devotedness and love for Oxford, and for all citizens, has positively touched many lives; and that his legacy will be remembered and celebrated for many years to come. Lo,

Therefore, be it resolved

That the Mayor and Board of Aldermen of the City of Oxford express their sincere appreciation and gratitude to

Richard Lamar Addy

for his unmatched career in service to the community. Be it further resolved that a copy of this resolution be spread upon the minutes of the City of Oxford and that a copy of same be presented to Richard Lamar Addy.

____

Mayor Robyn Tannehill	Alderman Mark Huelse	Alderman Preston Taylor
Alderman Kesha Howell-Atkinson	Alderman Brian Hyneman	Alderman Jason Bailey

Alderman Mary Martha Crowe

Resolution

Whereas, Deputy Chief Sheridan W. Maiden has faithfully and honorably served the citizens of Mississippi and the Oxford Police Department with exceptional commitment, valor, and unwavering dedication for over four decades; and;

Whereas, his distinguished career, beginning in 1981, has been marked by excellence in service, rising through the ranks from Patrol Officer to Deputy Chief of the Oxford Police Department, with notable leadership roles at the Starkville Police Department, Mississippi Law Enforcement Officers Training Academy, Jackson State University Department of Public Safety, Madison Police Department, Chief of the Mississippi Capitol Police, Director of Law Enforcement for the Mississippi Department of Finance, and multiple city police departments; and

Whereas, Deputy Chief Maiden has demonstrated a steadfast devotion to justice, public safety, and community welfare—mentoring generations of officers, advancing professional standards, and upholding the core values of integrity, service, and respect; and

Whereas, he has served as a pillar of strength and wisdom within the Oxford Police Department since 2008, where his vision, leadership, and administrative acumen helped shape the department's growth and strengthened its bond with the community; and

Whereas, Deputy Chief Maiden's impact extends far beyond the badge—through his example, he has inspired trust, fostered unity, and left a lasting legacy of honor, courage, and excellence; and

Whereas, has made a mark on the City of Oxford, the Oxford Police Department and the entire Oxford community with his dedicated service that will be remembered for years to come.

Therefore, be it resolved

That the Mayor and Board of Aldermen of the City of Oxford express their sincere appreciation and gratitude to

Sheridan Maiden

for his work on behalf of the Oxford Police Department and the City of Oxford.

Be it further resolved, that a copy of this resolution be spread upon the minutes of the City of Oxford and that a copy of the same be presented to Sheridan Maiden, on this 3rd day of June, 2025.

Mayor Robyn Tannehill

Alderman Mark Huelse   Alderman Preston Taylor

Alderman Kesha Howell-Atkinson   Alderman Brian Hyneman

Alderman Jason Bailey   Alderman Mary Martha Crowe   Alderman Rick Addy

2. Request Approval of OU Electric Division FY2026 Budget. (Rob Neely)

The Oxford Utilities FY2026 Electric Division Fiscal Year budget is included for your review. Highlights from the budget and FY2025 are included on page 3, "Budget Message". I ask that you approve the Oxford Utilities Electric Division budget as presented, due to OU's fiscal year beginning on July 1.

FY 2026

OXFORD

UTILITIES

Electric Division - Operating and Capital Budget

Mayor
Robyn Tannehill

Board of Aldermen
Rick Addy
Mark Huelse
Brian Hyneman
Kesha Howell Atkinson
Preston E. Taylor
Jason Bailey
Mary Martha Crowe

Oxford Utilities
Rob Neely, General Manager

300 McElroy Drive Oxford, MS 38655 www.oxfordutilities.com

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Budget Message

Oxford Utilities (OU) is excited to provide a comprehensive look at the OU-Electric Division (OU-ED) financials with the FY2026 budget, as well as, a closer look at the day-to-day operations. I hope the information provided in this document will be useful to the Board as you consider OU-ED's financial priorities.

This budget includes written descriptions, charts and graphs summarizing OU-ED's financial strengths and operational responsibilities. The first several sections describe the OU-ED organizational and operational functions. Later sections present financial details comparing FY2024 data to FY2025 year-to-date (YTD) data. Capital spending is listed separately, with descriptions of proposed special capital projects.

The budget for FY2026 proposes total spending of $26,821,803 offset by expected revenues of $26,821,925. The largest expense (77%), by far, is purchased power. The greatest challenge when preparing an annual budget is projecting electric sales revenue and purchased power expense. I spend a considerable amount of time preparing estimates for FY2026's energy costs, which causes the expenses and income of OU-ED to rise and fall.

The FY2026 Budget is based on a conservative outlook of expenses and revenues. OU-ED's FY2026 Total Operating Expenses are projected to increase (5.4%) compared to the FY2025 budget. FY2026 revenue less power cost (margin) is expected to decrease slightly (0.5%) compared to projected FY2025 budget. The increases in expenses are mainly driven by inflationary pressures on materials and supplies and employee benefits. The increase in expenses will result in less funding available for capital projects in FY2026.

Highlights for OU-ED in FY2025 are as follows:

- In April, 2025 Oxford Utilities again received the APPA Certificate of Excellence in Reliability Award. This marks the second year in a row we've received the award, which is reserved for electric utilities that are in the top quartile for System Average Interruption Duration Index (SAIDI). We were only utility in Mississippi and one of only 9 Utilities in the TVA 7-State region to be recognized.
- In January and February, 2025, the bulk electric system was tested with extreme cold weather, setting new peaks for energy delivered by TVA. The electric grid proved to be resilient that week and TVA was able to meet the demand. Due to the electric load growth in the TVA region and the recent and planned retirement of older coal-fired generating units this will be an ongoing challenge during extreme weather events in both summer and winter. TVA is short on generation and relying on system purchases and contracts to meet peak demand during those times. This is a very hot topic because TVA is limited to a 30B debt cap by Congress (set in the 1970's) and doesn't have the borrowing power to build much more generation.
- Supply chain issues were a major challenge in FY25. Transformers and critical grid equipment were difficult to obtain due to long lead times and lack of inventory nationwide. Prices of transformers and other grid equipment have increased 5X-10X in many cases

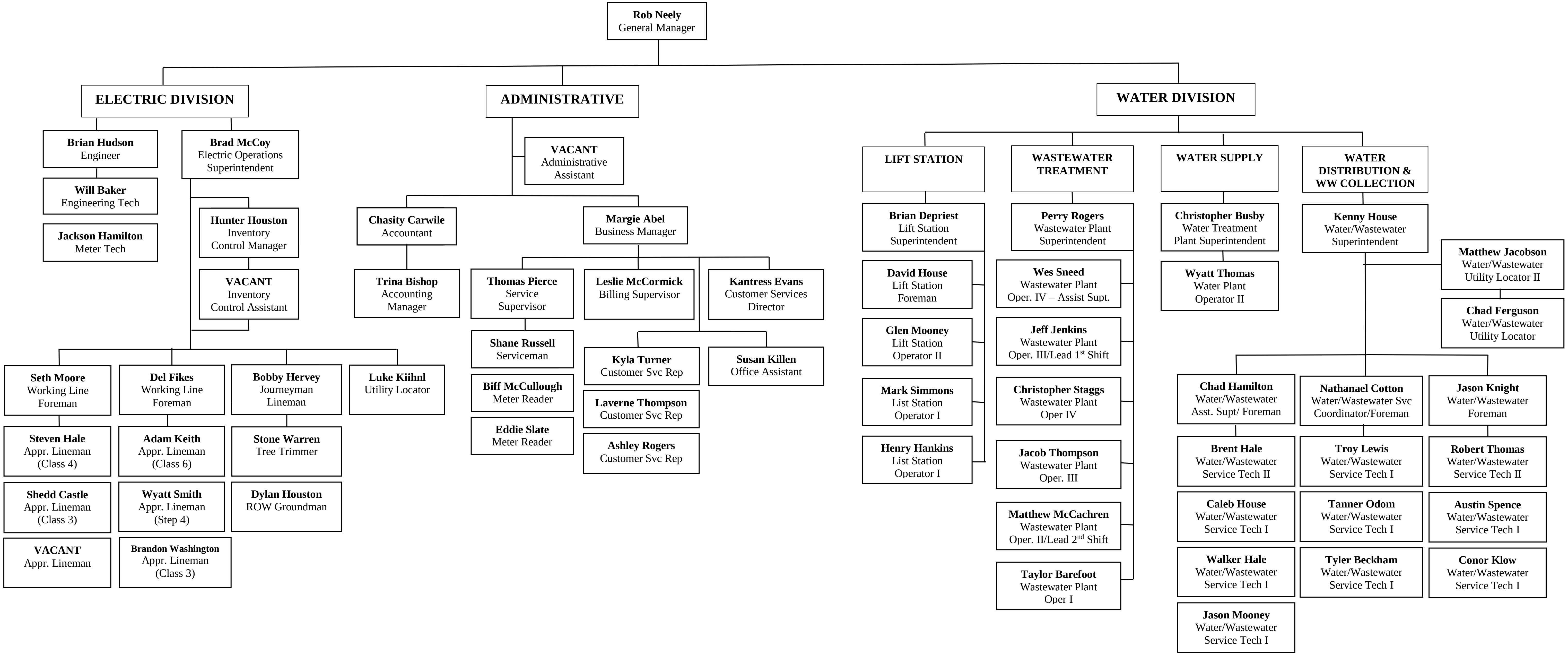
leading to increased O&M costs and lower net income; resulting in less money available for capital projects.

- Our EV fast charger station has been in use for over a year and is getting more usage than expected. It ranks #4 in the TVA region for usage, which is remarkable since there are only two chargers and it's not in a highly urbanized area like Memphis, Nashville or Chattanooga.
- OU is nearing completion of the civil project that will allow a future voltage regulation project in the Oxford Primary Substation off Old Taylor Road. This will be a costly project and I recommend we plan and pay for it over 2 years due to budget constraints and equipment lead time.
- OU implemented a customer texting notification system in FY2025. This system allows us to contact customers about a service disruption, pending disconnection and other important account information, and has become vitally important to our staff and customer base.
- OU is no longer hanging door tags to notify customers of pending disconnection of service, we are using the text notification system. This has been a huge success and saves the customers/utility time and money ($25 tag fee).
- In October, 2025 TVA instituted a 5.25% wholesale rate increase. This is in addition to the 4.5% wholesale rate increase in October 2024. The increases were needed due to increased O&M costs, to fund new generation and for existing generation fleet improvements. OU expects additional wholesale rate increases in the near future. TVA has said they are planning an additional increase in FY29 if not before.
- In FY2025 OU completed OH to UG conversion projects along Molly Barr Rd, Chickasaw Rd and Church St. Due to increased material and labor costs, we are unable to fund as many OH to UG conversions as we previously completed in past years.
- OU retail rates are some of the lowest in the state, we are ranked 4th lowest out of the 28 municipal and cooperative local power companies in the TVA region. Oxford Utilities has not initiated a local rate increase on the residential class in over 16 years. In the near future we may need a small rate increase to keep up with inflationary pressures and rising O&M Costs. Regular small rate increases are much more desirable for customers than a single large rate increase. We are keeping a close eye on this issue and will report back in FY26.
- OU completed a pole inspection inventory of half of the distribution system in FY25. We are actively changing out poles that have reached their end of useful life.

I hope this document provides useful data and demonstrates OU's desire to effectively manage the resources entrusted by our ratepayers.

Regards,

Robert M. Neely III, P.E., C.P.E.,
General Manager


Rob Neely
General Manager
ELECTRIC DIVISION
ADMINISTRATIVE
WATER DIVISION
Brian Hudson
Engineer
Brad McCoy
Electric Operations
Superintendent
Will Baker
Engineering Tech
Jackson Hamilton
Meter Tech
Hunter Houston
Inventory
Control Manager
VACANT
Inventory
Control Assistant
Seth Moore
Working Line
Foreman
Del Fikes
Working Line
Foreman
Bobby Hervey
Journeyman
Lineman
Luke Kiihnl
Utility Locator
Steven Hale
Appr. Lineman
(Class 4)
Adam Keith
Appr. Lineman
(Class 6)
Stone Warren
Tree Trimmer
Shedd Castle
Appr. Lineman
(Class 3)
Wyatt Smith
Appr. Lineman
(Step 4)
Dylan Houston
ROW Groundman
VACANT
Appr. Lineman
Brandon Washington
Appr. Lineman
(Class 3)
VACANT
Administrative
Assistant
Chasity Carwile
Accountant
Trina Bishop
Accounting
Manager
Margie Abel
Business Manager
Thomas Pierce
Service
Supervisor
Leslie McCormick
Billing Supervisor
Kantress Evans
Customer Services
Director
Shane Russell
Serviceman
Biff McCullough
Meter Reader
Eddie Slate
Meter Reader
Kyla Turner
Customer Svc Rep
Laverne Thompson
Customer Svc Rep
Ashley Rogers
Customer Svc Rep
Susan Killen
Office Assistant
LIFT STATION
WASTEWATER TREATMENT
WATER SUPPLY
WATER DISTRIBUTION & WW COLLECTION
Brian Depriest
Lift Station
Superintendent
David House
Lift Station
Foreman
Glen Mooney
Lift Station
Operator II
Mark Simmons
List Station
Operator I
Henry Hankins
List Station
Operator I
Perry Rogers
Wastewater Plant
Superintendent
Wes Sneed
Wastewater Plant
Oper. IV – Assist Supt.
Jeff Jenkins
Wastewater Plant
Oper. III/Lead 1st Shift
Christopher Staggs
Wastewater Plant
Oper IV
Jacob Thompson
Wastewater Plant
Oper. III
Matthew McCachren
Wastewater Plant
Oper. II/Lead 2nd Shift
Taylor Barefoot
Wastewater Plant
Oper I
Christopher Busby
Water Treatment
Plant Superintendent
Wyatt Thomas
Water Plant
Operator II
Kenny House
Water/Wastewater
Superintendent
Matthew Jacobson
Water/Wastewater
Utility Locator II
Chad Ferguson
Water/Wastewater
Utility Locator
Chad Hamilton
Water/Wastewater
Asst. Supt/ Foreman
Nathanael Cotton
Water/Wastewater Svc
Coordinator/Foreman
Jason Knight
Water/Wastewater
Foreman
Brent Hale
Water/Wastewater
Service Tech II
Troy Lewis
Water/Wastewater
Service Tech I
Robert Thomas
Water/Wastewater
Service Tech II
Caleb House
Water/Wastewater
Service Tech I
Tanner Odom
Water/Wastewater
Service Tech I
Austin Spence
Water/Wastewater
Service Tech I
Walker Hale
Water/Wastewater
Service Tech I
Tyler Beckham
Water/Wastewater
Service Tech I
Conor Klow
Water/Wastewater
Service Tech I
Jason Mooney
Water/Wastewater
Service Tech I

2024-2025 Operational Summary

As of March 31, 2025, Oxford Utilities provides electric service to 10,469 electric customers (8,517 residential, 1,647 small commercial, 225 medium commercial, 1 large commercial, 1 EV Station, 19 street and athletic customers and 60 lighting installations). This marks a 1.4% increase in electric customers over the calendar year. Oxford Utilities provides this service through 3 substations and 112 miles of primary electric line. The average residential electric usage for FY2025 is approximately 984 kWh per month. Oxford Utilities also serves 16,519 water, 13,422 sewer and provides billing and customer service to 14,812 sanitation customers. OU organizational structure consists of an Administrative Staff, Electric Division and Water/Sewer Division. Worth noting, Oxford Utilities experienced an 11.1% increase in water customers in FY2025, mainly due to the addition of the Punkin Water Association (1,250 customers).

Administrative

The administrative staff of Oxford Utilities consists of the OU General Manager, Service Department Supervisor, Customer Support and Finance. Regular meetings of the administrative staff and Electric and Water Division Supervisors are held to stay on top of projects and issues that arise. Ultimately responsible for the administration of all OU functions, the OU General Manager directs OU's organizational goals and objectives.

The largest cost for OU-ED, outside of purchased power, is employee labor and benefits. While it is common for these costs to rise annually, OU-ED strives to keep these increases manageable. At the time of this budget, OU-ED has 29 full-time employees.

Maintaining a safe workplace is one of OU's top priorities. The entire organization has contributed to creating a culture of safety. Monthly safety meetings are conducted in the Electric Division, which helps add to employee's safety awareness. Over time, this helps control insurance costs and, more importantly, helps avoids a potentially devastating accident. OU-ED observed no worker's compensation claims in FY2023, FY2024 or FY2025 YTD.

Service Department

The Service Department at OU consists of four (4) employees and is responsible for meter reading duties and service orders. Two (2) full time meter readers are responsible for reading 26,988 meters per month. All of the electric and approximately half of the water are read using AMI RF radio communications. 95% of the remaining water meters are read using drive-by radio technology. A small number of manual read water meters are being replaced with drive-by meters.

The Service Department processes approximately 800 service orders per month. Service orders include such tasks as hooking up electric service at an existing location, disconnecting for non-payment, etc. The largest portion of the service orders are completed during July and August, due to students moving around. OU completes approximately 3000 service orders during a two-week period every July/August, which put a strain on OU personnel. In FY2025, the AMI network allowed service department personnel to read, disconnect and reconnect customer's electric service from the office, saving time and money by eliminating truck rolls. The AMI water meter network assists by reducing truck rolls for service orders during the move in/move out season and improves meter reading efficiency and accuracy.

Service Orders are now sent to field staff through use of an iPad tablet, and returned back to the office upon completion automatically through the use of cellular communication.

Customer Support

Currently, seven (7) full time employees work in Customer Support. This area is responsible for marketing, billing and assisting customers with electric, water, wastewater and sanitation services. The customer service staff answers approximately 600 telephone calls per day during OU's peak times (May, June, July and August) from customers needing information or assistance, or wanting to make a payment.

On average, Customer Support processes approximately 800 service orders per month. A large majority of these service orders are disconnection and reconnection of water and/or electric service. In FY2024 OU started using a mobile application to complete service orders and this will reduce truck rolls to the office and improve efficiency.

Customer Support also provides specialized assistance associated with our larger commercial services through the TVA Comprehensive Services program. This includes technical consulting services and energy audits, among other things.

Finance

Currently, two (2) employees work in the area of Finance. This division is responsible for supporting other divisions by providing accounting, purchasing, warehousing, fleet maintenance, and human resource oversight for OU.

The warehousing and fleet maintenance duties are critical to the overall efficiency and effectiveness of OU. All construction and maintenance material used by electric operations are purchased and managed by the Finance staff. Also, this division is responsible for maintaining a fleet of 22 vehicles and other specialty equipment.

The Finance staff is responsible for processing payroll and accounts payable for the Electric and Water/Sewer Divisions of OU. On average, around 125 paychecks are issued per month. Also, Finance processes over 300-350 checks per month to OU vendors and for deposit refunds. The Finance division is also responsible for rate reviews, regulatory compliance, and most anything tied to dollars and cents. The finance staff provides accounting, human relations, purchasing and inventory services to all OU employees, including the OU-Water Division.

Electric Operations Division

Currently fifteen (15) employees work in Electric Operations. This division is responsible for engineering, operating and maintaining OU-ED's electric distribution system. One of the Electric Division's most important responsibilities is providing safe and reliable electric power to our customers. Due to automated metering (AMI) OU-ED is now able to implement an outage notification system that tracks customer outages and restoration events. This system also notifies OU-ED employees when customers tamper with meters.

OU-ED is now able to better track customer outages and plan system maintenance to improve reliability and customer service. OU-ED shares this information on our website so that customers can stay informed on outages.

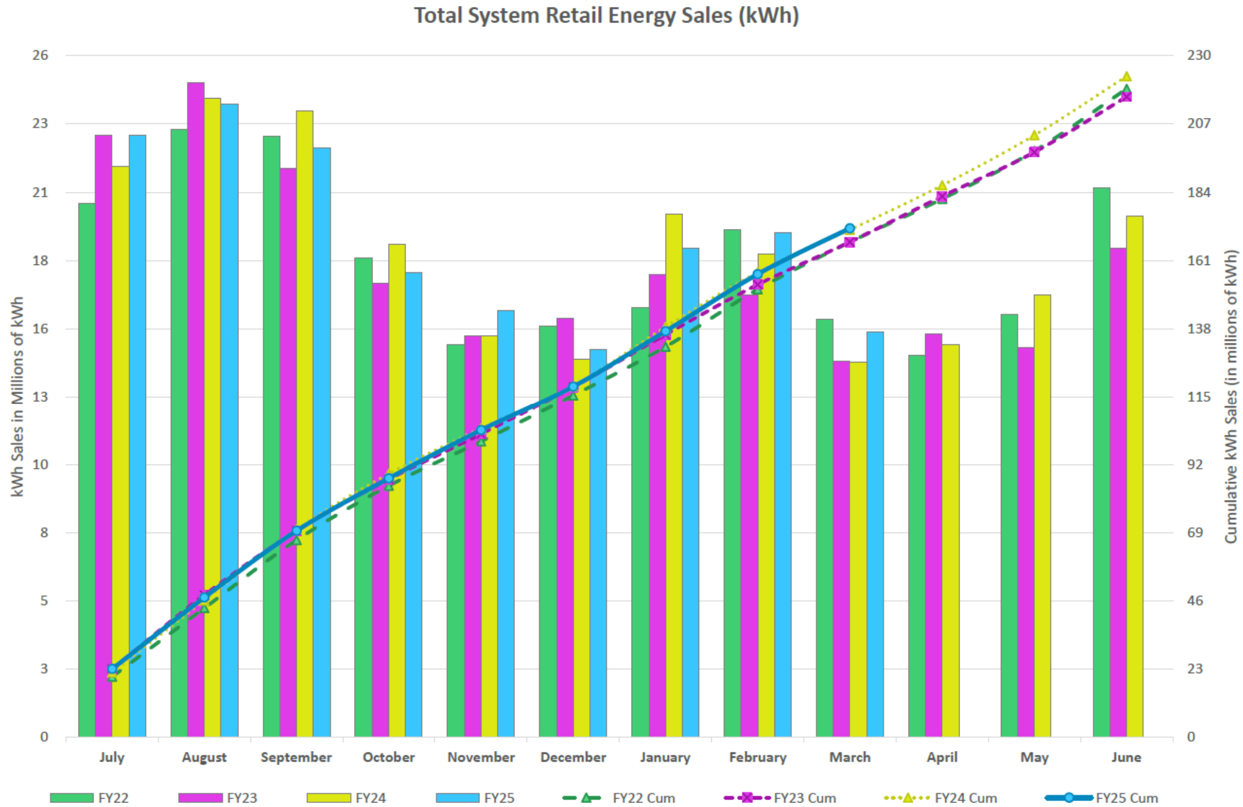
Financial and Operational Statistics and Ratios

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Revenue (cents) per KWH	10.66	10.57	10.41	11.05	12.12	11.35
Purchased Power Cost (cents) Per KWH	8.42	8.15	7.91	8.50	9.17	8.50
Net Income per Revenue Dollar	0.0350	0.0470	0.0560	0.0685	0.0355	0.0273
Revenue less Power Cost %	22.4%	25.0%	26.2%	23.1%	21.0%	21.4%
O&M Expense per MWH Sold	$10.81	$11.00	$10.51	$9.51	$13.03	$12.86
O&M Expense per Customer	$245.64	$237.84	$227.07	$208.06	$282.44	$276.90
Assets	$41,887,745	$42,565,463	$43,249,544	$45,663,183	$47,095,116	$49,080,172
Debt	$0	$0	$0	$0	$0	$0
% Debt/ Assets	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Assets minus Debt	$41,887,745	$42,565,463	$43,249,544	$45,663,183	$47,095,116	$49,080,172
General Cash & Temp Investments	$6,411,762	$7,635,195	$7,962,923	$8,534,373	$8,606,021	$7,746,782
# of Electric Customers	9669	9843	9841	9999	10096	10362
No Of Employees	31	29	29	29	29	29

Observations:

- The table contains data pulled from the TVA FY2024 End of Year report, which summarizes the trends of key indicators of OU-ED's financial health
- FY2024 saw a pretty substantial increase in O&M due to inflationary impacts caused by rising material and labor costs, as well as increasing employee benefits.
- Cash balance dropped slightly in FY24, as cash was used to fund capital projects.
- Even with customer growth, the number of employees has dropped over 5 years due to streamlining processes and increasing workload. We currently have a vacancy in the electric operations department (Apprentice Lineman) and plan to fill it in FY2026 due to system growth. Filling that vacancy would give us two full 4-man work crews and a 3-man right-of-way maintenance crew, which was the staffing level pre-covid.

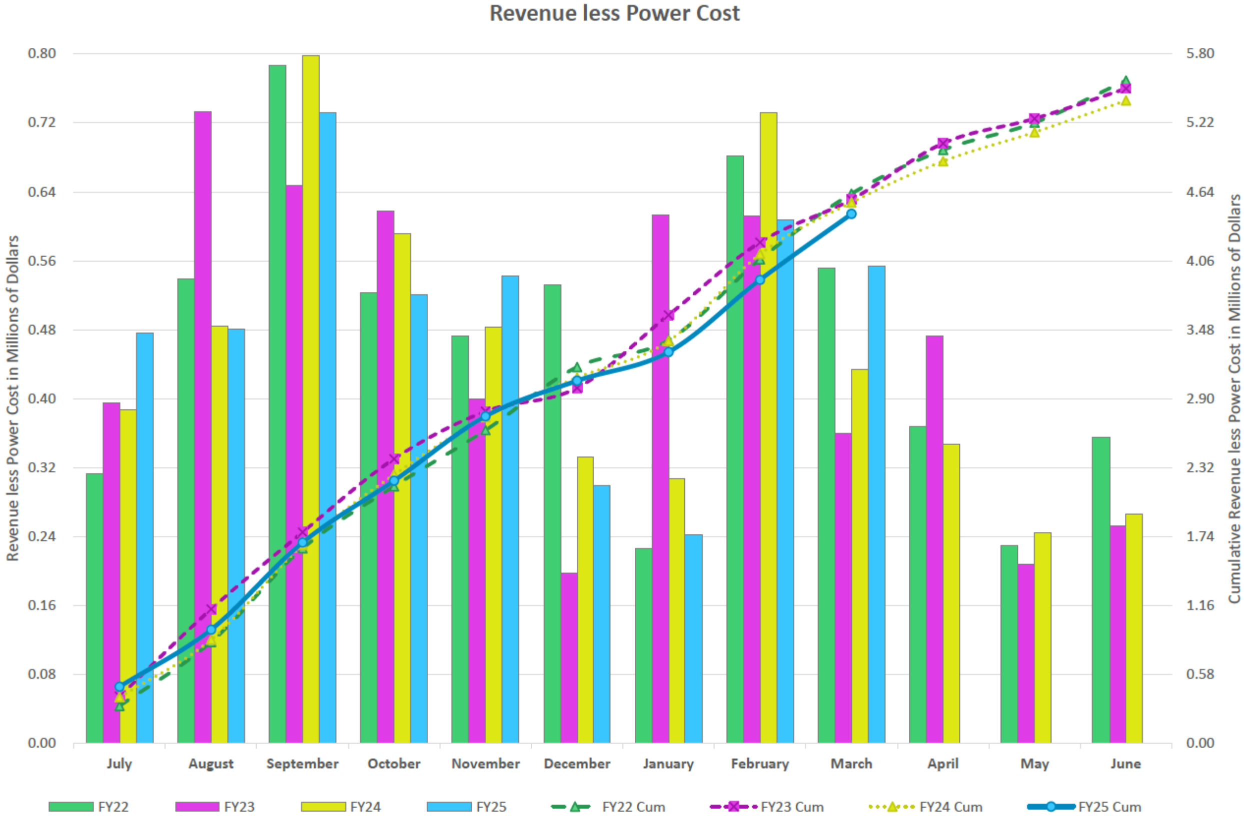
Retail Energy Sales (kWh) - FY2022 – YTD2025



Observations:

- The chart above displays Retail Energy Sales (kWh) both monthly and cumulatively for FY2022 to present
- FY2025 Cumulative-to-date kWh sales volume is tracking along with FY2024 sales.
- While sales volume may vary month to month due to weather conditions, cumulative annual sales volume is stable and reliable
- Sales volume is generally stable year over year which is a positive when compared to many other Mississippi municipal utilities, which are experiencing declining energy sales

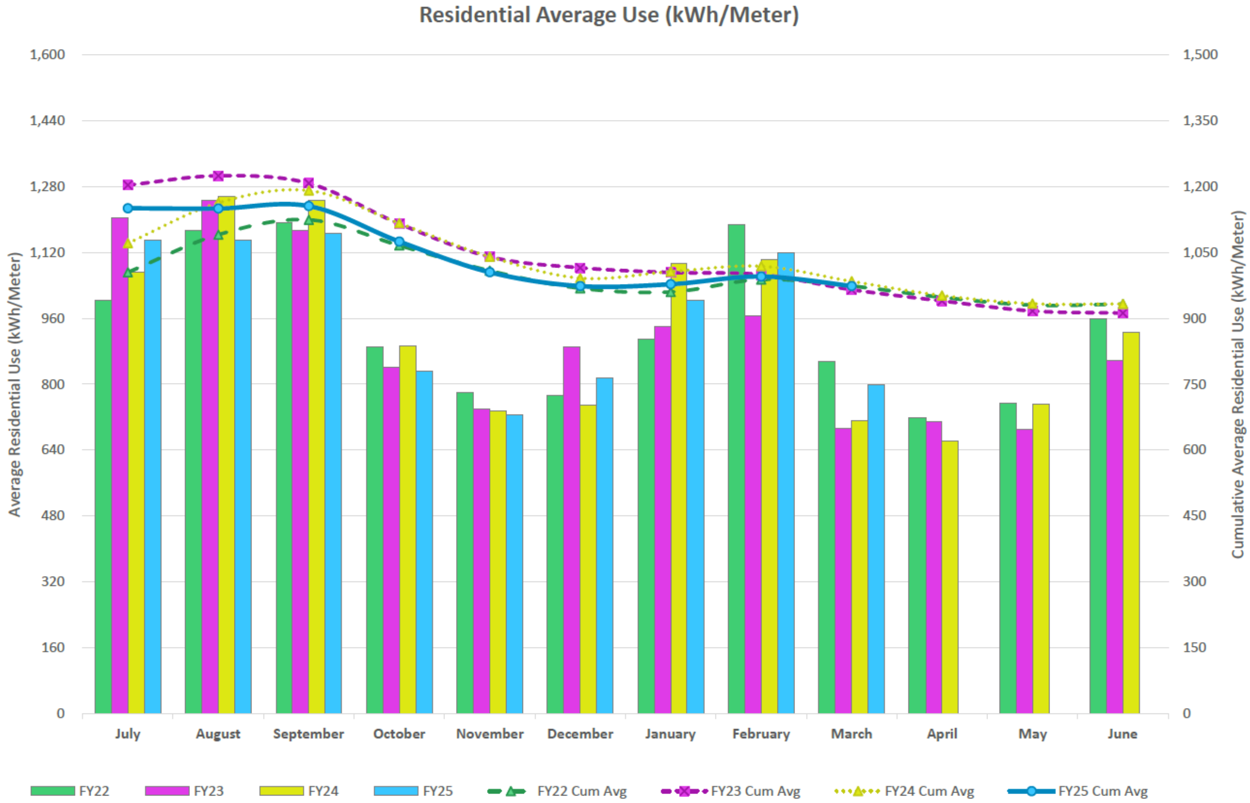
Revenue Less Power Cost - FY2022 - YTD2025



Observations:

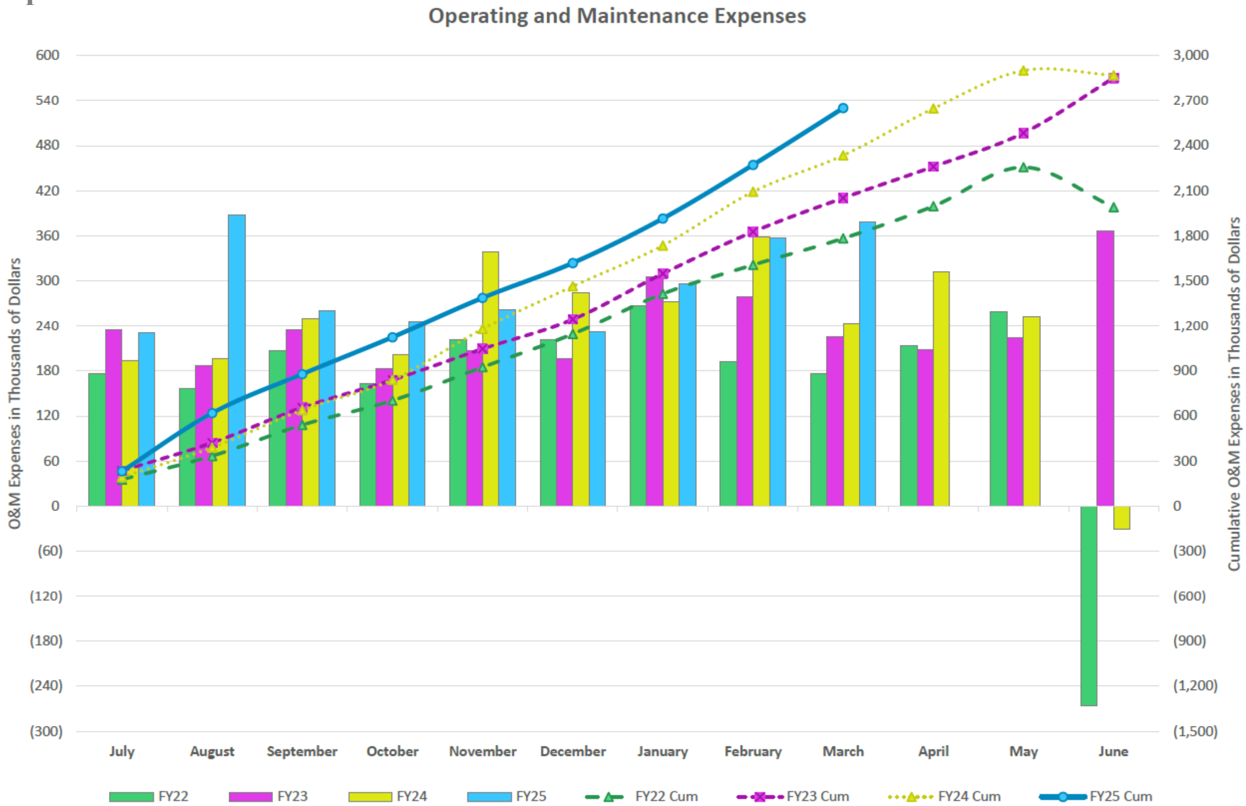
- The chart above compares Revenue Less Power Cost (RLPC), both monthly and cumulatively for FY2022 - present.
- FY2025 cumulative-to-date RLPC is tracking slightly lower than previous years, mainly due to short period of extreme cold weather in January, the cold weather set a high demand peak and had lower than average energy sales overall

Residential Average Use - FY2022 - YTD2025



- The chart above shows the cumulative average residential usage to be tracking along with prior years

Operations and Maintenance - FY2022 - YTD2025



- The chart above shows the effect of increased equipment and material pricing coming out of the Covid pandemic in addition to increases in employee costs (salary and benefits)
- Due to increases in O&M expenses year over year, this directly affects net income, and funding available for capital expenses.

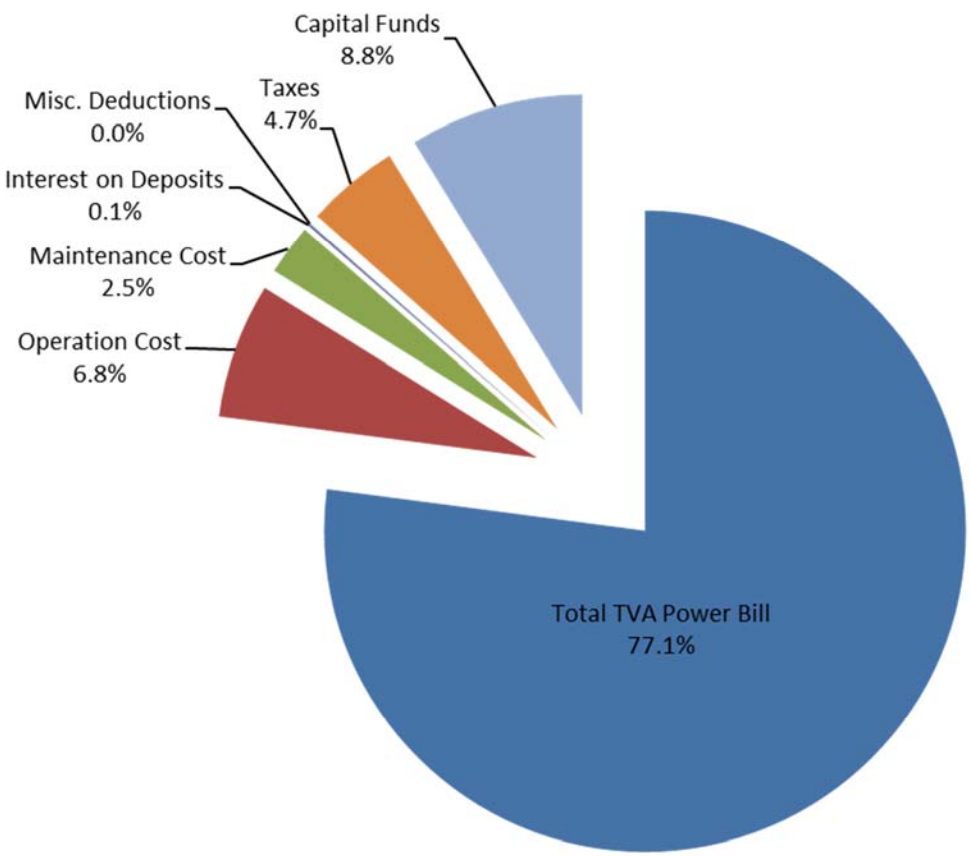
FY2026 Budget Comparison

	FY2024 ACTUALS	FY2025 YTD	FY2025 PROJ	FY2025 BUDGET	FY2025 YTD/COMP	FY2026 BUDGET	% CHANGE FY2025
OPERATING REVENUE							
Electric Sales	$25,327,959	$20,116,722	$25,932,147	$25,131,001	80.05%	$26,203,700	4.3%
Late Payment Revenue	$101,411	$86,333	$107,675	$120,000	71.94%	$115,000	-4.2%
Miscellaneous Service Revenue	$348,780	$228,267	$322,039	$325,000	70.24%	$328,000	0.9%
TOTAL REVENUE	$25,778,150	$20,431,322	$26,361,860	$25,576,001	79.88%	$26,646,700	4.2%
PURCHASED POWER	$19,920,124	$15,662,719	$20,617,202	$19,602,181	79.90%	$20,700,923	5.6%
MARGIN	$5,858,026	$4,768,603	$5,744,658	$5,973,820	79.83%	$5,945,777	-0.5%
OPERATING AND MAINTENANCE EXPENSE	$2,869,240	$2,650,658	$3,146,717	$3,069,610	86.35%	$3,224,880	5.1%
OTHER OPERATING EXPENSE							
Depreciation	$1,270,397	$1,067,040	$1,426,451	$1,270,000	84.02%	$1,410,000	11.0%
Taxes and Tax Equivalents	$1,204,492	$947,350	$1,262,327	$1,255,000	75.49%	$1,260,000	0.4%
Total	$2,474,889	$2,014,390	$2,688,778	$2,525,000	79.78%	$2,670,000	5.7%
TOTAL OPERATING EXPENSES	$5,344,129	$4,665,048	$5,835,495	$5,594,610	83.38%	$5,894,880	5.4%
REINVESTED EARNINGS							
Operating Income	$513,897	$103,555	-$90,837	$379,210	27.31%	$50,897	-86.6%
Other Income	$219,391	$134,661	$184,176	$200,225	67.25%	$175,225	-12.5%
Total Misc. Income	$733,289	$238,216	$93,339	$579,435	41.11%	$226,122	-61.0%
Deductions	$14,483	$11,042	$15,116	$15,000	73.61%	$13,000	-13.3%
Total Before Debt Expense	$718,806	$227,174	$78,223	$564,435	40.25%	$213,122	-62.2%
CUSTOMER DEPOSIT INTEREST EXPENSE	$26,996	$21,551	$28,656	$25,000	86.20%	$25,000	0.0%
REINVESTED EARNINGS	$691,810	$205,623	$49,567	$539,435	38.12%	$188,122	-65.1%
AVAILABLE FOR CAPITAL PROJECTS	$1,962,206	$1,272,663	$1,476,018	$1,809,435	70.33%	$1,598,122	-11.7%

Observations:

- OU projects a slight decrease in margin, and an increase in operating expenses. resulting in a decrease in Reinvested Earnings (Net Income) for FY2026 compared to the FY2025 budget
- Payment in Lieu of Tax contribution to the City increased $200,000/yr in October, 2024. The total contribution is now $1,165,000/year
- Total Operating Expense is expected to increase in FY2026 compared to FY2025 budget
- OU-ED currently has no long term debt obligation
- According to the OU rate consultant, OU is currently in a good financial position. A rate increase may be needed in FY27 to continue to maintain and invest in the distribution system at the level we have in the past.
- Due to the rising cost of operation and maintenance expenses, which include labor, material and contracting services, our margins have been reduced over the last few years. Historically those funds were used for capital projects, including system upgrades and OH to UG conversions.

Use of Funds - FY2026



Observations:

- OU-ED's largest expense by far is the TVA Power Bill (77% of all expenses)
- Capital projects make up 9% of OU-ED's FY2026 budget, as we are investing in the maintenance and reliability of the grid

Capital Budget

A portion of OU-ED's budget is spent on capital investment. Capital work includes any improvement (or removal) that has a significant impact on the organization's plant value. Most of this work is related to routine system improvements and extensions or conversions. In FY2026, we project that OU-ED will require $1,598,000 for capital work such as line extensions, routine distribution upgrades, and special, non-recurring electric capital. Below is a listing of the Capital Budget for FY2026. Should sales and income not meet projections, capital projects will be eliminated or postponed as needed to remain within budget.

FY2025 CAPITAL EXPENDITURES		
ITEM #	EXPENSE	BUDGET AMOUNT
1	OTR SUBSTATION VOLTAGE REGULATION PROJECT	$875,000
2	OH/UG CONVERSIONS/UPGRADES/RELOCATIONS	$287,500
3	BORING MACHINE	$285,000
4	DISTRIBUTION IMPROVEMENTS	$65,000
5	SERVICE TRUCKS	$60,000
6	CITY STREET PROJECT RELOCATIONS	$15,000
7	COMPUTER REPLACEMENT (SERVER, ETC)	$4,000
8	OFFICE BUILDING MAINTENANCE	$3,000
9	OFFICE FURNITURE/EQUIPMENT	$2,000
10	WAREHOUSE EQUIPMENT/TOOLS	$1,500
	GRAND TOTAL	**$1,598,000**

Descriptions of Capital Projects

Each year, OU takes on a number of capital projects to improve reliability, increase system value or contribute to efficient electric operations. For FY2026, total proposed capital spending is $1,598,000, which is a $240,000 reduction from FY2025. These costs do not include the use of OU personnel and equipment. Labor and vehicle expenses are accounted for in the O&M or recurring capital budgets. The following is a description of the proposed capital projects listed above:

1. OTR SUBSTATION VOLTAGE REGULATOR PROJECT $875,000

This capital expense will be used to begin a voltage regulator project at the OTR Substation, which will require the 3 regulators for each electric circuit, for a total of 24 regulators. It's the second step of the OTR VR project. In FY2025 we completed the Civil portion of the project which included installing a retaining wall and relocating the access drive to accommodate the installation of the regulators. The lead time of this equipment is 50+ weeks so we plan to order the regulators and complete the project over 2 fiscal years.

2. OH/UG CONVERSIONS/UPGRADES/RELOCATIONS $287,500

Upgrading the electric distribution system by relocating electric lines from overhead to underground is one of the highest priorities at OU, due to increased reliability, reduction of ROW issues, and customer satisfaction. In FY2025, OU has developed a priority list of critical lines that will be converted in FY2026 and beyond. These factors include ROW trimming problems, access issues, outage frequency, etc.

3. BORING MACHINE $285,000

This capital expense will be used to replace our current boring machine, which is nearing the end of its useful life. We are having constant issues and have had it in the shop multiple times this year. The machine is needed to complete line extensions and installations. Without it, we will be forced to hire a contractor to complete this expensive work.

4. DISTRIBUTION IMPROVEMENTS $65,000

This capital expense is designed to cover smaller projects associated with the 5 year work plan. Projects include various maintenance needs and upgrades on the distribution system.

5. SERVICE TRUCKS $60,000

This expense will be used to replace an aging two service trucks that have become unreliable and are on the verge of disrepair.

6. CITY STREET PROJECT RELOCATIONS $15,000

This capital expense will be used to relocate electrical infrastructure that interferes with city street modifications, such as the University Ave roundabout, and any other jobs that come up. These jobs are very costly due to a variety of reasons but necessary to improve traffic flow and benefit city residents.

7. COMPUTER REPLACEMENT (SERVER, ETC.) $4,000

These funds are used to replace any computers (printers, etc.) that reach end of usable life.

8. BUILDING MAINTENANCE $3,000

This item is needed when replacement of office chairs, desks, file cabinets or other furniture is required.

9. OFFICE FURNITURE/EQUIPMENT $2,000

This item is needed when replacement of office chairs, desks, file cabinets or other furniture is required.

10. WAREHOUSE EQUIPMENT/TOOLS $1,500

This item is in place should a need arise for a certain tool or equipment. Various types of tools are required for utility work, and technology is ever-advancing.

FINANCIAL REPORT

CITY OF OXFORD

Oxford, Mississippi

September 30, 2024

Franks, Franks, Wilemon & Hagood, P.A.
Certified Public Accountants

CITY OF OXFORD, MISSISSIPPI
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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Board of Aldermen
City of Oxford, Mississippi

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Oxford as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Oxford's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Oxford as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the City of Oxford Electric Department, which represent 36 percent, and 57 percent, respectively, of the assets and revenues of the Proprietary Fund as of June 30, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the City of Oxford Electric Department, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Oxford and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oxford's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Oxford's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oxford's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 12, the schedule of the City's proportionate share of the net pension liability and the schedule of the City's contributions on pages 60 through 64 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Oxford's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* Schedule of Long-Term Debt and Schedule of Surety Bonds for Municipal Officials are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the Schedule of Expenditures of Federal Awards, the Schedule of Long-Term Debt and the Schedule of Surety Bonds for Municipal Officials are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated May 13, 2025, on our consideration of the City of Oxford's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Oxford's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering City of Oxford's internal control over financial reporting and compliance.

Franks, Franks, Wilemon + Hagood P.A.

FRANKS, FRANKS, WILEMON & HAGOOD, P.A.
Tupelo, Mississippi
May 13, 2025

Required Supplementary Information for the Year ended September 30, 2024

This section of the City of Oxford's Financial Report presents our discussion and analysis of the City's financial performance during the fiscal year ending September 30, 2024. Please read it in conjunction with the City of Oxford financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by $198,190,490. Of this amount, $0 may be used to meet the City of Oxford ongoing obligations to citizens and creditors. This compares to the previous year when assets exceeded liabilities by $184,971,532, of which $0 was available to meet the City's ongoing obligations.

- As of the close of the current fiscal year, the City of Oxford's governmental funds reported combined ending fund balances of $106,257,046, an increase of $11,457,227 in comparison to the prior year. Approximately 26% of the combined fund balances, $27,627,373, is considered unassigned and is available for spending at the City of Oxford's discretion.

- The City's total net position increased by $13,218,958. This increase is due to the increase in taxes, increase in charges for services and the amount of grant funds received for the fiscal year.

- The City of Oxford's total debt is $66,194,238. New debt in the amount of $13,677,189 was issued in the current fiscal year. Debt in the amount of $7,702,158 was repaid during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts—management's discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for non-major governmental funds. The basic financial statements include two kinds of statements that present different views of the City of Oxford.

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the City of Oxford's overall financial status.

- The remaining statements are fund financial statements that focus on individual parts of the City of Oxford's operations in more detail than the government-wide statements.

  The Governmental Funds statements tell how general government services such as public safety were financed in the short term as well as what remains for future spending. The City has four Governmental Fund types: General, Special Revenue, Capital Projects and Debt Service.

  Proprietary fund statements offer short- and long-term financial information about the activities the government operates in a similar manner as businesses, and include the Electric, Water & Sewer and Environmental Services funds.

  The financial statements also include notes that explain some of the information in the statements and provide more detailed data.

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

In addition to these required elements, we included combining statements that provide details about non-major governmental funds, each of which are added together and presented in single columns in the financial statements.

Figure A-1 summarizes the major features of the City of Oxford's financial statements, including the portion of the City of Oxford they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-1
Major Features of the City of Oxford's Government-wide and Fund Financial Statements

		Fund Statements	
	Government-wide Statements	**Governmental Funds**	**Proprietary Funds**
Scope	Entire City Government (except fiduciary funds) and the City's component units.	The activities of the City that are not proprietary or fiduciary, such as police, fire, and parks and recreation	Activities the City operates similar to private businesses: Electric Department, Water & Sewer, and Environmental Services.
Required financial statements	Statement of Net Position; Statement of Activities	Balance Sheet; Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Position; Statement of Revenues, Expenses, and Changes in Net Position; Statement of Net Cash Flows
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of Asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid

Government-wide Statements

The government-wide statements report information about the City of Oxford as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. The government-wide financial statements include not only the City itself (known as the primary government), but also one blended component unit (Oxford Tourism Council). Financial information for the component unit is reported with the financial information from the primary government. The financial statements for the component unit are available from the City Clerk upon request.

The two government-wide statements report the City of Oxford's net position and how they have changed. Net position—the difference between the City of Oxford's assets and liabilities—is one way to measure the City of Oxford's financial health, or position.

- Over time, increases or decreases in the City of Oxford's net position are an indicator of whether its financial health is improving or deteriorating, respectively.

- To assess the overall health of the City of Oxford, the reader should consider additional non-financial factors such as changes in the City of Oxford's property tax base.

- *Governmental activities* –Most of the City of Oxford's basic services are included here, such as the police, fire, public works, and parks and recreation departments, tourism promotion, transit operation and general administration. Property taxes, sales and use taxes, and state and federal grants finance most of these activities.

- *Business-type activities* – The City of Oxford charges fees to customers to help it cover the costs of certain services it provides. The City of Oxford's water and sewer systems, electric department services, and environmental services are included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the City of Oxford's most significant funds—not the City as a whole. The "fund" level is where the basic unit of financial organization and operation within the City of Oxford exists. Funds are accounting tools that are used to keep track of specific sources of funding and spending for particular purposes. They are the basic budgetary and accounting entities.

- Some funds are required by State law and by bond covenants.

- The Board of Alderman establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The City of Oxford has two types of funds:

- **Governmental funds**—most of the City of Oxford's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the City of Oxford's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them. The measurement focus of governmental funds is upon determination of financial position and changes in financial position (sources, uses, and balance of financial resources) rather than upon net income determination. These funds are maintained on a modified accrual basis of accounting (explained further in the notes to the financial statements under "Summary of Significant Accounting Policies"). The basic financial statements for governmental funds are the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The City of Oxford utilizes four types of governmental funds: the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds.

- **Proprietary funds**—Services for which the City of Oxford charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. The City has only one type of proprietary funds—enterprise funds. The City of Oxford's enterprise funds are the same as its business-type activities yet provide more detail and additional information, such as cash flows. The measurement focus of proprietary funds is upon determination of net income, financial position and change in financial position. These funds are maintained on the accrual basis of accounting. The Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, and Statement of Cash Flows are all required statements.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City of Oxford's assets and deferred outflows exceeded liabilities and deferred inflows by $198,190,490 at the close of the most recent fiscal year.

A large portion, 75%, of the City's net position reflects its investment in capital assets (such as land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; however, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table A-1

City of Oxford's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2024	Restated 2023	2024	Restated 2023	2024	Restated 2023
Current and Other Assets	$113,660,295	$99,137,480	$36,555,689	$35,105,793	$150,215,984	$134,243,273
Capital Assets	118,798,864	108,679,685	95,183,224	88,148,876	213,982,088	196,828,561
Total Assets	232,459,159	207,817,165	131,738,913	123,254,669	364,198,072	331,071,834
Deferred Outflows	10,756,400	15,770,050	3,391,010	3,686,242	14,147,410	19,456,292
Total Deferred Outflows	10,756,400	15,770,050	3,391,010	3,686,242	14,147,410	19,456,292
Current and Other Liabilities	10,020,572	7,805,902	11,789,566	16,083,380	21,810,138	23,889,282
Long-Term Liabilities	107,573,091	100,480,828	46,327,205	39,538,357	153,900,296	140,019,185
Total Liabilities	117,593,663	108,286,730	58,116,771	55,621,737	175,710,434	163,908,467
Deferred Inflows	3,759,164	866,940	685,394	781,187	4,444,558	1,648,127
Total Deferred Inflows	3,759,164	866,940	685,394	781,187	4,444,558	1,648,127
Net Position:						
Net Investment in						
Capital Assets	77,671,843	73,686,774	70,067,032	63,496,518	147,738,875	137,183,292
Restricted	77,414,725	82,776,761	1,219,186	1,198,685	78,633,911	83,975,446
Unrestricted (Deficit)	(33,223,836)	(42,029,990)	5,041,540	5,842,784	(28,182,296)	(36,187,206)
Total Net Position	$ 121,862,732	$114,433,545	$ 76,327,758	$ 70,537,987	$ 198,190,490	$ 184,971,532

An additional portion of the City's net position represents resources that are subject to external restrictions on how they may be used.

Unrestricted net position of our business-type activities was $5,041,540 at the end of the current fiscal year. These resources cannot be used to add to the net position surplus in governmental activities. The City of Oxford generally can only use this net position to finance the continuing operations of the business type activities.

Changes in net position. Approximately 14 percent of the City of Oxford's revenue comes from property taxes and approximately 12 percent from sales tax, with 36 percent of all revenue coming from some type of tax. (See Table A-2.) Another 45 percent comes from fees charged for services, and the balance is from operating and capital grants and contributions, intergovernmental revenue, investment earnings and miscellaneous revenues.

Table A-2 and the narrative that follows consider the operations of governmental and business-type activities separately.

Table A-2

Changes in The City of Oxford's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2024	Restated 2023	2024	Restated 2023	2024	Restated 2023
Revenues						
Program Revenues:						
Charges for Services	$ 10,768,465	$ 9,292,369	$ 44,904,479	$ 44,389,742	$ 55,672,944	$ 53,682,111
Operating Grants & Contributions	6,733,200	4,573,863	141,842	257,135	6,875,042	4,830,998
Capital Grants & Contributions	2,168,206	6,887,111	0	0	2,168,206	6,887,111
General Revenues:						
Property Taxes	17,169,269	15,268,237	0	0	17,169,269	15,268,237
Sales Tax	14,486,748	13,958,994	0	0	14,486,748	13,958,994
Other Taxes	13,100,096	12,906,222	0	0	13,100,096	12,906,222
Intergovernmental Revenues	2,450,720	1,455,764	0	0	2,450,720	1,455,764
Investment Income	9,803,130	4,612,316	867,698	412,655	10,670,828	(5,024,971)
Other	1,564,319	1,526,714	1,091,931	688,488	2,656,250	2,215,202
Total Revenues	**78,244,153**	**70,481,590**	**47,005,590**	**45,748,020**	**125,250,103**	**116,229,610**
Expenses						
General Government	12,228,415	11,048,738	0	0	12,228,415	11,048,738
Public Safety	26,256,679	25,311,036	0	0	26,256,679	25,311,036
Public Works	10,853,088	9,547,074	0	0	10,853,088	9,547,074
Tourism Promotion	3,628,190	2,566,352	0	0	3,628,190	2,566,352
Culture & Recreation	8,319,857	7,886,114	0	0	8,319,857	7,886,114
Transit Operation	5,618,293	4,389,904	0	0	5,618,293	4,389,904
Other Functions	26,471	150,850	0	0	26,471	150,850
Debt Service	1,109,976	1,137,482	0	0	1,109,976	1,137,482
Water & Sewer	0	0	10,918,677	10,626,169	10,918,677	10,626,169
Environmental Services	0	0	6,078,961	6,663,985	6,078,961	6,663,985
Electric	0	0	24,347,457	24,872,676	24,347,457	24,872,676
Total Expenses	**68,040,969**	**62,037,550**	**41,345,095**	**42,162,830**	**109,386,064**	**104,200,380**
Excess of Revenue Over Expenses	10,203,184	8,444,040	5,660,855	3,585,190	15,864,039	12,029,230
Transfers	(2,773,997)	(1,724,986)	128,916	(694,175)	(2,645,081)	(2,419,161)
Increase (Decrease) in Net Position	**7,429,187**	**6,719,054**	**5,789,771**	**2,891,015**	**13,218,958**	**9,610,069**
Net Position—Beginning, as restated	**114,433,545**	**107,714,491**	**70,537,987**	**67,646,972**	**184,971,532**	**175,361,463**
Net Position--Ending	**$ 121,862,732**	**$ 114,433,545**	**$ 76,327,758**	**$ 70,537,987**	**$ 198,190,490**	**$ 184,971,532**

Governmental Activities

Governmental activities increased the City's net position by $7,429,187, thereby accounting for 56 percent of the total increase in the net position of the City. Key elements of this increase are as follows:

The largest funding sources for the City's governmental activities, as a percent of total revenues, are property taxes (23%), sales tax (19%), and charges for services (14%).

The largest expense categories for the City's governmental activities are public safety (39%), and general government (18%).

Business-type Activities

Business-type activities increased the City's net position by $5,789,771, thereby accounting for 44 percent of the increase in the City's net position.

Charges for services are the major revenue categories for the enterprise funds. Total business-type revenues are comprised of $13,131,393 for water and sewer, $6,024,559 for environmental services and $25,748,527 for electric.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds—The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

General Fund—The general fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the general fund was $27,627,373. As a measure of the general fund's liquidity, it may be useful to compare both the fund balance, assigned and unassigned, to total fund expenditures. Total fund balance represents 68% of total fund expenditures. The fund balance of the City's general fund increased by $5,969,039 during the current fiscal year.

Debt Service Fund—The debt service fund has a total fund balance of $1,330,070, all of which is committed for the payment of debt service. The net decrease in fund balance during the current year in the debt service fund was $378,413.

Special Revenue Fund—The special revenue fund is used to account for the programs and projects primarily funded by grants from the federal and state governments. At the end of the current fiscal year, the fund balance was $63,845,628, which will be used for future expenditures. The net increase in fund balance during the current year in special revenue fund was $4,540,979.

Capital Projects Fund— The capital projects fund accounts for the construction and reconstruction of general public improvements, excluding projects related to business-type activities, which are accounted for elsewhere. At the end of the current fiscal year, the fund balance was $11,437,613. The net increase in fund balance during the current year in the capital projects fund was $1,325,622.

Proprietary Funds—The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The net position of the proprietary funds at the end of the current fiscal year totaled $76,327,758. Changes in net position, which totaled $5,789,771, were as follows: the electric fund increased by $505,461, the environmental services fund increased by $575,784 and the water & sewer fund increased by $4,708,526.

Budgetary Highlights

The City's annual budget, which is prepared on an operating basis, includes estimated revenues and annual appropriations for the proprietary funds as well as the governmental funds.

The City's 2023 -24 general fund operating budget decreased by approximately $5,836,960 during the current fiscal year. This decrease was primarily related to decreases in expenditures that are related to capital projects in the Culture and Recreation Department. The City's tax millage increased by 1.95 mills from 2023 to 2024.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets—In accordance with GASB 34, the City has recorded depreciation expense associated with all of its capital assets, including infrastructure. The City's investment in capital assets for its governmental and business-type activities as of September 30, 2024, amounted to $213,982,088, net of accumulated depreciation of $150,963,131. This investment in capital assets includes land, buildings, improvements other than buildings, machinery & equipment, infrastructure, and construction in progress.

Table A-3
City of Oxford's Capital Assets

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	$ 7,141,590	$ 7,028,840	$ 1,252,579	$ 1,109,239	$ 8,394,169	$ 8,138,079
Plant, Buildings & Improvements	65,385,770	63,843,880	147,803,813	136,666,669	213,189,583	200,510,549
Machinery & Equipment	32,880,677	29,797,814	19,134,943	17,876,781	52,015,620	47,674,595
Infrastructure	70,540,897	66,739,234	-	-	70,540,897	66,739,234
Intangible Assets	194,356	194,356	-	-	194,356	194,356
Construction-in-progress	12,181,074	5,554,424	8,429,520	8,928,214	20,610,594	14,482,638
Accumulated Depreciation	(69,525,500)	(64,478,863)	(81,437,631)	(76,432,027)	(150,963,131)	(140,910,890)
Total	$ 118,798,864	$ 108,679,685	$ 95,183,224	$ 88,148,876	$ 213,982,088	$ 196,828,561

Long-term Debt—At year-end, the city had $64,960,112 in bonds and notes outstanding. More detailed information about the city of Oxford's long-term liabilities is presented in the notes to the financial statements.

Table A-4
City of Oxford's Outstanding Debt

	Governmental Activities		**Business-Type Activities**		**Total**	
	2024	Restated **2023**	**2024**	Restated **2023**	**2024**	Restated **2023**
General Obligation Bonds	$ 37,432,000	$ 31,492,000	$24,883,000	$24,093,642	$ 62,315,000	$ 55,585,642
Special Assessment Bonds	620,000	735,000	-	-	620,000	735,000
General Obligation Notes	-	380,000	-	-	-	380,000
Financed Purchases	-	67,274	-	279,358	-	346,632
Promissory Notes	2,025,112	2,217,319	-	-	2,025,112	2,217,319
Total	**$ 40,077,112**	**$ 34,891,593**	**$ 24,883,000**	**$ 24,373,000**	**$ 64,960,112**	**$ 59,264,593**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City considered current year operational expenses and estimated increases based on economic factors when establishing the fiscal year 2025 budget. The total budgeted appropriations for the City general fund operations are $63,745,803. This budget reflects an increase of approximately $19,180,718. Notable increases included personnel services and capital outlay in multiple departments.

CONTACTING THE CITY OF OXFORD FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City of Oxford finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City of Oxford's City Clerk's Office, 107 Courthouse Square, Oxford, MS 38655.

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF NET POSITION
September 30, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	$ 60,851,445	$ 21,736,969	$ 82,588,414
Certificates of Deposit	1,305,874	3,513,402	4,819,276
Investments	41,727,744	-	41,727,744
Accounts Receivable, net	-	7,479,973	7,479,973
Court Fines Receivable, net	773,358	-	773,358
Ad Valorem Taxes Receivable, net	378,602	-	378,602
Other Receivables	298,460	-	298,460
Internal Balances	(442,487)	442,487	-
Due From Other Governments	7,467,182	-	7,467,182
Prepaid Expenses	897,102	735	897,837
Inventories	-	2,146,160	2,146,160
Restricted Assets:			
Cash and Cash Equivalents - Restricted	-	447,673	447,673
Certificates of Deposit - Restricted	403,015	771,513	1,174,528
Investment in CSA	-	16,777	16,777
Capital Assets:			
Land	7,141,590	1,252,579	8,394,169
Plant, Buildings and Improvements	65,385,770	147,803,813	213,189,583
Machinery and Equipment	32,880,677	19,134,943	52,015,620
Infrastructure	70,540,897	-	70,540,897
Intangible Assets	194,356	-	194,356
Construction in Progress	12,181,074	8,429,520	20,610,594
Accumulated Depreciation/Amortization	(69,525,500)	(81,437,631)	(150,963,131)
TOTAL ASSETS	$ 232,459,159	$ 131,738,913	$ 364,198,072
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred Outflows - Pensions	10,756,400	3,391,010	14,147,410
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 10,756,400	$ 3,391,010	$ 14,147,410

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF NET POSITION
September 30, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES:			
Accounts Payable and Accrued Expenses	$ 4,717,980	$ 8,275,605	$ 12,993,585
Accrued Interest Payable	318,435	217,961	536,396
Unearned Revenue	1,533,309	-	1,533,309
Long-Term Liabilities, due within one year			
Leases Payable	48,975	-	48,975
Capital Debt	3,401,873	3,296,000	6,697,873
Long-Term Liabilities, due in more than one year			
Capital Debt	37,676,173	21,820,192	59,496,365
Other Liabilities	-	23,277	23,277
Customer Deposits	-	5,141,566	5,141,566
Net Pension Liability	68,095,634	18,959,379	87,055,013
Accrued Compensated Absences	1,801,284	382,791	2,184,075
TOTAL LIABILITIES	$ 117,593,663	$ 58,116,771	$ 175,710,434
DEFERRED INFLOWS OF RESOURCES:			
Deferred Inflows - Pensions	3,759,164	685,394	4,444,558
TOTAL DEFERRED INFLOWS OF RESOURCES	$ 3,759,164	$ 685,394	$ 4,444,558
NET POSITION:			
Net Investment in Capital Assets	77,671,843	70,067,032	147,738,875
Restricted for:			
Unemployment Benefits	801,414	5,000	806,414
Debt Service	1,330,070	1,214,186	2,544,256
Capital Projects	11,437,613	-	11,437,613
Special Revenue	63,845,628	-	63,845,628
Unrestricted (Deficit)	(33,223,836)	5,041,540	(28,182,296)
TOTAL NET POSITION	$ 121,862,732	$ 76,327,758	$ 198,190,490

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

		Program Revenues				Net (Expense) Revenue and Changes in Net Position — Primary Government		
FUNCTIONS/ PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total	Governmental Activities	Business-Type Activities	Total
PRIMARY GOVERNMENT								
Government Activities:								
General Government	$ 12,228,415	$ 2,745,630	$ -	$ -	$ 2,745,630	$ (9,482,785)	$ -	$ (9,482,785)
Public Safety	26,256,679	1,631,935	1,496,808	118,042	3,246,785	(23,009,894)	-	(23,009,894)
Public Works	10,853,088	1,329,700	63,377	1,584,084	2,977,161	(7,875,927)	-	(7,875,927)
Culture and Recreation	8,319,857	3,494,914	675,595	-	4,170,509	(4,149,348)	-	(4,149,348)
Tourism Promotion	3,628,190	269,990	1,560,782	-	1,830,772	(1,797,418)	-	(1,797,418)
Transit Operation	5,618,293	1,296,296	2,936,638	466,080	4,699,014	(919,279)	-	(919,279)
Other Functions	26,471	-	-	-	-	(26,471)	-	(26,471)
Debt Service	1,109,976	-	-	-	-	(1,109,976)	-	(1,109,976)
TOTAL GOVERNMENTAL ACTIVITIES	68,040,969	10,768,465	6,733,200	2,168,206	19,669,871	(48,371,098)	-	(48,371,098)
Business-Type Activities:								
Water and Sewer Fund	10,918,677	13,131,393	-	-	13,131,393	-	2,212,716	2,212,716
Environmental Services	6,078,961	6,024,559	141,842	-	6,166,401	-	87,440	87,440
Electric Fund	24,347,457	25,748,527	-	-	25,748,527	-	1,401,070	1,401,070
TOTAL BUSINESS-TYPE ACTIVITIES	41,345,095	44,904,479	141,842	-	45,046,321	-	3,701,226	3,701,226
TOTAL PRIMARY GOVERNMENT	$ 109,386,064	$ 55,672,944	$ 6,875,042	$ 2,168,206	$ 64,716,192	$ (48,371,098)	$ 3,701,226	$ (44,669,872)
GENERAL REVENUES:								
Taxes:								
Property Taxes, Levied for General Purposes						$ 14,027,490	$ -	$ 14,027,490
Property Taxes, Levied for Debt Service						3,141,779	-	3,141,779
Sales Taxes						14,486,748	-	14,486,748
Special Taxes						9,223,275	-	9,223,275
County Pro Rata Taxes						1,332,068	-	1,332,068
Franchise Taxes						950,754	-	950,754
In Lieu Taxes						1,593,999	-	1,593,999
Gasoline Taxes & Other Taxes						244,056	-	244,056
Homestead Reimbursement						223,551	-	223,551
Fire Protection Allocation						925,239	-	925,239
Intergovernmental Revenues						1,057,874	-	1,057,874
Grants and Contributions not Restricted to Specific Programs						12,703	-	12,703
Investment Earnings						9,803,130	867,698	10,670,828
Gain (Loss) on Asset Disposal						173,990	(188,944)	(14,954)
Miscellaneous						1,377,626	1,280,875	2,658,501
Transfers						(2,773,997)	128,916	(2,645,081)
TOTAL GENERAL REVENUES AND TRANSFERS						55,800,285	2,088,545	57,888,830
CHANGE IN NET POSITION						7,429,187	5,789,771	13,218,958
NET POSITION--BEGINNING, as originally stated						112,133,545	72,837,987	184,971,532
PRIOR PERIOD ADJUSTMENT						2,300,000	(2,300,000)	-
NET POSITION--BEGINNING, as restated						114,433,545	70,537,987	184,971,532
NET POSITION--ENDING						$ 121,862,732	$ 76,327,758	$ 198,190,490

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	Major Funds			
	General Fund	Oxford Reserve & Trust Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:				
Cash on Deposit	$ 26,897,354	$ -	$ 33,954,091	$ 60,851,445
Certificates of Deposit	1,089,291	-	619,598	1,708,889
Investments	-	41,727,744	-	41,727,744
Prepaid Expenditures	-	-	897,102	897,102
Other Receivables	131,117	-	167,343	298,460
Due From Other Funds	-	-	4,200	4,200
Due From Other Governments	3,502,690	-	3,964,492	7,467,182
TOTAL ASSETS	$ 31,620,452	$ 41,727,744	$ 39,606,826	$ 112,955,022
LIABILITIES:				
Accounts Payable and Accrued Expenses	$ 1,555,030	$ -	$ 3,162,950	$ 4,717,980
Due to Other Funds	421,687	-	25,000	446,687
Unearned Revenue	-	-	1,533,309	1,533,309
TOTAL LIABILITIES	1,976,717	-	4,721,259	6,697,976
FUND BALANCES:				
Nonspendable	801,414	-	897,102	1,698,516
Committed				
Public Safety	98,704	-	-	98,704
Cultural and Recreation	-	-	2,019,991	2,019,991
Debt Service	-	-	1,330,070	1,330,070
Tourism	-	-	144,582	144,582
Restricted				
Capital Projects	-	-	11,437,613	11,437,613
Special Revenue Projects	-	-	6,923,730	6,923,730
Forestry	57,758	-	-	57,758
Transit Operations	-	-	1,188,489	1,188,489
Tourism	-	-	5,636,525	5,636,525
Public Works	-	-	2,599,361	2,599,361
Reserve and Trust Fund	-	41,727,744	1,551,739	43,279,483
Public Safety	23,699	-	1,014,752	1,038,451
Assigned				
Animal Resource Center Capital Fund	9,465	-	-	9,465
Cemetery	949,278	-	-	949,278
OPD-Mounted Patrol	2,218	-	-	2,218
London Bus	48	-	-	48
Historic Homes Fund	73,778	-	-	73,778
Holly Jolly Holidays Fund	-	-	141,613	141,613
Unassigned	27,627,373	-	-	27,627,373
TOTAL FUND BALANCES	29,643,735	41,727,744	34,885,567	106,257,046
TOTAL LIABILITIES AND FUND BALANCES	$ 31,620,452	$ 41,727,744	$ 39,606,826	$ 112,955,022

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2024

TOTAL FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$ 106,257,046
Amounts reported for Governmental Activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.	118,798,864
Long-term liabilities, including bonds, leases and accrued interest, are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet.	(41,445,456)
Deferred revenues for deliquent property taxes deferred in the governmental funds because they will not be received within sixty days of the Consolidated Government's year end.	378,602
Accrued compensated absences are not due and payable in the current period and therefore they are not reported in the governmental funds balance sheet.	(1,801,284)
Some liabilities, including net pension obligations, are not due and payable in the current period and, therefore are not reported in the funds	
Net pension liability	(68,095,634)
Deferred outflows and inflows of resources, related to pensions are applicable to future periods and, therefore are not reported in the funds:	
Deferred outflows of resources related to pensions	10,756,400
Deferred inflows of resources related to pensions	(3,759,164)
Accrual of court fine revenues to qualify as financial resources.	773,358
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 121,862,732

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	Major Funds			
	General Fund	Oxford Reserve & Trust Fund	Other Governmental Funds	Total Governmental Funds
REVENUES:				
General Property Taxes	$ 13,992,895	$ -	$ 3,141,779	$ 17,134,674
Sales and Use Taxes	14,486,748	-	-	14,486,748
Special Taxes	-	-	9,223,275	9,223,275
Licenses and Permits	2,565,149	-	-	2,565,149
Franchise Fees	950,754	-	-	950,754
In Lieu - Utility Department	1,164,999	-	-	1,164,999
Penalties and Interest	180,481	-	-	180,481
Intergovernmental Revenues	4,003,294	-	1,617,541	5,620,835
Grant Income	1,109,178	-	6,027,638	7,136,816
Charges for Services	3,563,357	-	1,436,953	5,000,310
Fines and Forfeitures	836,862	-	397,803	1,234,665
Interest Income	2,450,642	-	696,936	3,147,578
Net Investment Income	-	997,014	-	997,014
Cemetery	69,600	-	-	69,600
Facility Rental Income	43,893	-	1,346,697	1,390,590
Sponsorships	-	-	337,105	337,105
Donations/Contributions	31,141	-	-	31,141
Miscellaneous Revenues	1,154,025	-	134,833	1,288,858
TOTAL REVENUES	46,603,018	997,014	24,360,560	71,960,592
EXPENDITURES:				
Current:				
General Government	10,136,379	-	-	10,136,379
Public Safety	20,469,176	-	1,528,183	21,997,359
Public Works	5,586,860	-	3,481,808	9,068,668
Culture and Recreation	6,319,905	-	2,336,956	8,656,861
Tourism Promotion	-	-	3,747,917	3,747,917
Transit Operation	-	-	5,893,799	5,893,799
Other Functions	-	-	3,004	3,004
Capital Projects	-	-	8,738,864	8,738,864
Debt Service	846,851	-	4,229,316	5,076,167
TOTAL EXPENDITURES	43,359,171	-	29,959,847	73,319,018
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,243,847	997,014	(5,599,287)	(1,358,426)
OTHER FINANCING SOURCES (USES):				
Proceeds from Sale of Capital Assets	254,839	-	13,550	268,389
Premiums on Bonds Issued	-	-	660,596	660,596
Transfers from (to) Oxford Tourism Council	-	-	(1,564,596)	(1,564,596)
Transfers from (to) Other Funds	2,470,353	(992,730)	(2,684,897)	(1,207,274)
Unrealized Gain (Loss) from Investments	-	5,658,538	-	5,658,538
Proceeds from Issuance of Debt	-	-	9,000,000	9,000,000
TOTAL OTHER FINANCING SOURCES (USES)	2,725,192	4,665,808	5,424,653	12,815,653
NET CHANGE IN FUND BALANCES	5,969,039	5,662,822	(174,634)	11,457,227
FUND BALANCES-Beginning	23,674,696	36,064,922	35,060,201	94,799,819
FUND BALANCES-Ending	$ 29,643,735	$ 41,727,744	$ 34,885,567	$ 106,257,046

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS		$ 11,457,227
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government Wide Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.		15,813,138
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in Governmental Funds.		(5,616,601)
Proceeds from the disposition of capital assets is reported as income in the Governmental Funds. The gain or loss on the sale of the capital assets and not the gross proceeds are reported as income in the Government-Wide Statement of Activities.		(96,526)
Donations of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.		19,168
Decrease in accrual of compensated absences.		(369,818)
Revenues in the statement of activities that do not provide current financial resources and are not reported as revenues in the funds.		431,865
Items reported in the Statement of Activities relating to GASB Statement No. 68 are not reported in the governmental funds.		
These activities include:		
Recognition of pension expense for the current year	(12,142,492)	
Recognition of contributions made subsequent to the measurement date	842,018	
Recognition of contributions made in the fiscal year prior to measurement date	2,785,613	(8,514,861)
Bond proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Position. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position.		
This amount represents the amount of current amortization of premiums.		78,798
This amount represents bond proceeds and premiums.		(9,660,596)
This amount represents long-term debt repayments and issuance costs.		3,866,824
This amount represents the increase in accrued interest payable.		20,569
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$ 7,429,187

CITY OF OXFORD, MISSISSIPPI
GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended September 30, 2024

	Budget Original	Budget Final	Actual	Variance with Final Budget Over (Under)
REVENUES:				
General Property Taxes	$ 13,985,373	$ 14,022,441	$ 13,985,703	$ (36,738)
Sales and Use Taxes	13,057,000	14,321,468	14,314,639	(6,829)
Licenses and Permits	1,289,700	2,579,486	2,565,149	(14,337)
Franchise Fees	938,000	957,125	957,125	-
In Lieu - Utility Department	1,165,000	1,165,000	1,131,667	(33,333)
Penalties and Interest	150,000	180,500	180,481	(19)
Intergovernmental Revenues	3,932,000	3,927,506	3,963,855	36,349
Grant Income	2,004,110	1,309,760	1,005,830	(303,930)
Charges for Services	3,202,000	3,576,409	3,607,250	30,841
Fines and Forfeits	645,500	825,500	836,862	11,362
Interest Income	362,000	2,342,490	2,450,642	108,152
Cemetery	70,000	70,000	69,600	(400)
Miscellaneous Revenues	443,039	1,231,188	1,162,611	(68,577)
TOTAL REVENUES	41,243,722	46,508,873	46,231,414	(277,459)
EXPENDITURES:				
Current:				
General Government	11,534,725	10,560,011	10,136,379	423,632
Public Safety	22,444,512	20,900,768	20,469,176	431,592
Public Works	5,762,590	5,752,490	5,586,860	165,630
Culture and Recreation	9,838,460	6,530,039	6,319,905	210,134
Debt Service	821,758	821,777	846,851	(25,074)
TOTAL EXPENDITURES	50,402,045	44,565,085	43,359,171	1,205,914
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(9,158,323)	1,943,788	2,872,243	928,455
OTHER FINANCING SOURCES (USES):				
Proceeds from Sale of Capital Assets	-	-	254,839	254,839
Transfers (to) from Other Funds	363,046	2,663,274	2,470,353	(192,921)
TOTAL OTHER FINANCING SOURCES (USES)	363,046	2,663,274	2,725,192	61,918
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER FINANCING AND OTHER USES	$ (8,795,277)	$ 4,607,062	$ 5,597,435	$ 990,373

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
OXFORD RESERVE & TRUST FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended September 30, 2024

	Budget Original	Budget Final	Actual	Variance with Final Budget Over (Under)
REVENUES:				
Investment Earnings	$ 3,000,000	$ 3,000,000	$ 997,014	$ (2,002,986)
TOTAL REVENUES	3,000,000	3,000,000	997,014	(2,002,986)
EXPENDITURES:				
Current:				
Investment Expense	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,000,000	3,000,000	997,014	(2,002,986)
OTHER FINANCING SOURCES (USES):				
Unrealized Gain (Loss) from Investments	-	-	5,658,538	5,658,538
Transfers from (to) Other Funds	1,010,000	1,010,000	(992,730)	(2,002,730)
TOTAL OTHER FINANCING SOURCES (USES)	1,010,000	1,010,000	4,665,808	3,655,808
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER FINANCING AND OTHER USES	$ 4,010,000	$ 4,010,000	$ 5,662,822	$ 1,652,822

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF NET POSITION -
PROPRIETARY FUND TYPES
September 30, 2024

	BUSINESS-TYPE ACTIVITIES-- PROPRIETARY FUND			
	ELECTRIC FUND	WATER & SEWER FUND	ENVIRONMENTAL SERVICES	TOTAL
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	$ 7,716,044	$ 11,576,826	$ 2,444,099	$ 21,736,969
Certificates of Deposit	30,738	3,482,664	-	3,513,402
Receivables, net	3,728,774	2,728,467	1,022,732	7,479,973
Due from Other Funds	-	417,487	25,000	442,487
Inventories	1,199,322	946,838	-	2,146,160
Prepaid Expenses	735	-	-	735
Total Current Assets	12,675,613	19,152,282	3,491,831	35,319,726
Noncurrent Assets:				
Restricted Assets				
Cash and Cash Equivalents - Restricted	5,000	442,673	-	447,673
Certificates of Deposit - Restricted	-	771,513	-	771,513
Investment in CSA	16,777	-	-	16,777
Capital Assets:				
Land	908,953	343,626	-	1,252,579
Plants, Buildings & Improvements	45,690,297	101,894,048	219,468	147,803,813
Machinery & Equipment	3,383,451	5,124,407	10,627,085	19,134,943
Accumulated Depreciation	(17,962,355)	(59,582,644)	(3,892,632)	(81,437,631)
Construction Work In Progress	2,831,916	5,597,604	-	8,429,520
Total Noncurrent Assets	34,874,039	54,591,227	6,953,921	96,419,187
TOTAL ASSETS	47,549,652	73,743,509	10,445,752	131,738,913
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows - Pensions	1,382,749	852,094	1,156,167	3,391,010
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 1,382,749	$ 852,094	$ 1,156,167	$ 3,391,010

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF NET POSITION -
PROPRIETARY FUND TYPES
September 30, 2024

	BUSINESS-TYPE ACTIVITIES- ENTERPRISE FUNDS			
	ELECTRIC FUND	WATER & SEWER FUND	ENVIRONMENTAL SERVICES	TOTAL
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Expenses	$ 7,077,638	$ 415,782	$ 782,185	$ 8,275,605
Accrued Interest Payable	-	203,424	14,537	217,961
Current Portion of Long-Term Debt	-	2,401,000	895,000	3,296,000
Customer Deposits	3,419,110	1,722,456	-	5,141,566
Total Current Liabilities	10,496,748	4,742,662	1,691,722	16,931,132
Long-Term Liabilities:				
Other Liabilities	23,277	-	-	23,277
Compensated Absences	131,706	126,726	124,359	382,791
Net Pension Liability	5,832,403	5,811,127	7,315,849	18,959,379
Bonds, Notes, & Loans Payable, net of current portion	-	19,570,192	2,250,000	21,820,192
Total Long-Term Liabilities	5,987,386	25,508,045	9,690,208	41,185,639
Total Liabilities	16,484,134	30,250,707	11,381,930	58,116,771
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows - Pensions	-	275,975	409,419	685,394
TOTAL DEFERRED INFLOWS OF RESOURCES	-	275,975	409,419	685,394
NET POSITION				
Net Investment in Capital Assets	34,852,262	31,405,849	3,808,921	70,067,032
Reserved for Unemployment Benefits	5,000	-	-	5,000
Reserved for Debt Service	-	1,214,186	-	1,214,186
Unrestricted (Deficit)	(2,408,995)	11,448,886	(3,998,351)	5,041,540
TOTAL NET POSITION	$ 32,448,267	$ 44,068,921	$ (189,430)	$ 76,327,758

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION-PROPRIETARY FUNDS
For The Year Ended September 30, 2024

	BUSINESS-TYPE ACTIVITIES-PROPRIETARY FUNDS			
	ELECTRIC FUND	WATER & SEWER FUND	ENVIRONMENTAL SERVICES	TOTALS
OPERATING REVENUE:				
Charges For Services	$ 25,443,181	$ 13,131,393	$ 6,024,559	$ 44,599,133
Other	305,346	-	-	305,346
Total Operating Revenue	25,748,527	13,131,393	6,024,559	44,904,479
OPERATING EXPENSES:				
Operations	21,972,197	5,514,681	3,280,607	30,767,485
Maintenance	1,063,384	191,892	973,951	2,229,227
Depreciation and Amortization Expense	1,270,397	4,079,439	953,576	6,303,412
Pension Expense	-	601,288	730,640	1,331,928
Total Operating Expenses	24,305,978	10,387,300	5,938,774	40,632,052
Net Operating Income (Loss)	1,442,549	2,744,093	85,785	4,272,427
NON-OPERATING INCOME (EXPENSES):				
Interest Income	219,391	648,307	-	867,698
Gain (Loss) on Disposal of Fixed Asset	-	3,750	(192,694)	(188,944)
Grant Income/ Capital Contributions	-	-	141,842	141,842
Amortization of Debt Expense	-	39,521	-	39,521
Miscellaneous Income (Expense)	(41,479)	654,840	626,035	1,239,396
Interest Expense	-	(570,898)	(140,187)	(711,085)
Total Non-Operating Income (Loss)	177,912	775,520	434,996	1,388,428
Income before Operating Transfers	1,620,461	3,519,613	520,781	5,660,855
OPERATING TRANSFERS IN (OUT):	(1,115,000)	1,188,913	55,003	128,916
Change in Net Position	505,461	4,708,526	575,784	5,789,771
Total Net Position - Beginning, as originally stated	31,942,806	39,360,395	1,534,786	72,837,987
Prior Period Adjustment	-	-	(2,300,000)	(2,300,000)
Total Net Position - Beginning, as restated	31,942,806	39,360,395	(765,214)	70,537,987
Total Net Position - Ending	$ 32,448,267	$ 44,068,921	$ (189,430)	$ 76,327,758

See accompanying notes to financial statements.

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended September 30, 2024

	BUSINESS-TYPE ACTIVITIES- PROPRIETARY FUNDS			
	ELECTRIC FUND	WATER & SEWER FUND	ENVIRONMENTAL SERVICES	TOTALS
Cash Flows from Operating Activities:				
Receipts from Customers	$ 25,825,811	$ 13,186,979	$ 6,591,180	$ 45,603,970
Payments to Suppliers	(21,749,624)	(2,142,233)	(780,409)	(24,672,266)
Payments to Employees	(879,561)	(2,437,931)	(2,534,730)	(5,852,222)
Payments for Other Services and Charges	-	(1,880,423)	(32,068)	(1,912,491)
Other Receipts (Payments)	-	-	(277,340)	(277,340)
Net Cash Provided By (Used In) Operating Activities	3,196,626	6,726,392	2,966,633	12,889,651
Cash Flows from Noncapital Financing Activities:				
Due to Other Funds	-	-	76,789	76,789
Transfers In (Out)	(1,115,000)	1,188,913	55,003	128,916
Net Cash Provided By (Used In) Noncapital Financing Activities	(1,115,000)	1,188,913	131,792	205,705
Cash Flows from Capital and Related Financing Activities:				
Proceeds From Sale of Capital Assets	-	3,750	-	3,750
Purchases of Capital Assets	(3,048,614)	(8,573,641)	(1,841,481)	(13,463,736)
Plant Removal Cost	(88,885)	-	-	(88,885)
Materials Salvaged from Retirements	22,167	-	-	22,167
Proceeds From Capital Debt	-	4,016,593	-	4,016,593
Principal Paid on Capital Debt	-	(2,595,000)	(1,174,358)	(3,769,358)
Interest Paid on Capital Debt	-	(515,334)	(130,435)	(645,769)
Other Receipts (Payments)	(14,483)	654,840	626,035	1,266,392
Net Cash Provided By (Used In) Capital and Related Financing Activities	(3,129,815)	(7,008,792)	(2,520,239)	(12,658,846)
Cash Flows from Investing Activities:				
Purchase of Investments/Certificates of Deposit	(20,050)	(185,029)	-	(205,079)
Cash Received from Grants	-	-	141,842	141,842
Interest Income Received	219,391	648,307	-	867,698
Other Receipts (Payments)	(30,441)	-	-	(30,441)
Net Cash Provided By (Used In) Investing Activities	168,900	463,278	141,842	774,020
Net Increase (Decrease) In Cash and Cash Equivalents	(879,289)	1,369,791	720,028	1,210,530
Cash and Cash Equivalents--Beginning	8,600,333	10,649,708	1,724,071	20,974,112
Cash and Cash Equivalents--Ending	$ 7,721,044	$ 12,019,499	$ 2,444,099	$ 22,184,642
Statement of Net Position:				
Cash and Cash Equivalents	$ 7,716,044	$ 11,576,826	$ 2,444,099	$ 21,736,969
Cash and Cash Equivalents-Restricted	5,000	442,673	-	447,673
Total Cash and Cash Equivalents	$ 7,721,044	$ 12,019,499	$ 2,444,099	$ 22,184,642
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:				
Operating Income (Loss)	$ 1,442,549	$ 2,744,093	$ 85,785	$ 4,272,427
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:				
Depreciation and Amortization Expense	1,270,397	4,079,439	953,576	6,303,412
Pension Expense - Actuarially Determined	(549,122)	601,288	730,640	782,806
(Increase) Decrease in Accounts Receivable	(158,180)	(156,837)	566,621	251,604
(Increase) Decrease in Prepaid Expenses	109	-	-	109
(Increase) Decrease in Deferred Charges	631,780	-	-	631,780
(Increase) Decrease in Inventories	(116,020)	(243,324)	-	(359,344)
(Increase) Decrease in Compensated Absences	5,940	20,775	(22,144)	4,571
Increase (Decrease) in Accounts Payable	437,217	(531,465)	652,155	557,907
Increase (Decrease) in Accrued Liabilities	(3,508)	-	-	(3,508)
Increase (Decrease) in Customer Deposits	235,464	212,423	-	447,887
Total Adjustments	1,754,077	3,982,299	2,880,848	8,617,224
Net Cash Provided By (Used In) Operating Activities	$ 3,196,626	$ 6,726,392	$ 2,966,633	$ 12,889,651

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES

The City of Oxford, Mississippi operates under a Mayor - Alderman form of government and provides the following services: public safety (police & fire), public works (street maintenance and engineering services), culture and recreation, building and ground improvements, tourism promotion, transit operation, utilities (electric and water & sewer, environmental services (waste/rubbish collection and street cleaning), community services, urban redevelopment and housing, public improvements and general administrative services.

The City has elected to apply all Governmental Accounting Standards Board (GASB) pronouncements, applicable Financial Accounting Standards Board (FASB) pronouncements, and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The accounting policies of the City of Oxford conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

FINANCIAL REPORTING ENTITY - BASIS OF PRESENTATION

Government-Wide and Fund Financial Statements

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information on all non-fiduciary activities of the primary government and its component units. The statement distinguishes between those activities of the City that are governmental, which are normally supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of net position presents the financial condition of the governmental and business-type activities for the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods and services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the governmental-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements. Non-major funds, where applicable, are aggregated and presented in a single column. Fiduciary funds are reported by type.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and proprietary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible in the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Significant revenues considered to be susceptible to accrual in addition to general property taxes include sales tax and various categorical grants. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The City reports the following major Governmental Funds:

General Fund – The General Fund is used to account for all financial resources of the primary government except those required to be accounted for in another fund. The majority of current operations are financed by this fund. Transfers to other funds and agencies are made from this fund. Monies from other funds may be received unless prohibited by the purpose and object of such funds. This is a major fund.

Oxford Reserve & Trust Fund – The Oxford Reserve & Trust Fund is used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

Additionally, the City reports the following fund types:

Governmental Funds

Debt Service Funds –Debt Service Funds were established to receive and account for resources restricted for the payment of interest and principal on general improvement and school bonds, and notes and capital leases. These are non-major governmental funds.

Special Revenue Funds –Special Revenue Funds are used to account for the proceeds of specific federal and state grants that are legally restricted to expenditures for specified purposes. These are non-major governmental funds except for the Oxford Reserve and Trust Fund.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources such as proceeds from the sale of bonds, bond anticipation notes, capital notes, transfers from governmental funds, and federal and state grants, all provided for the specific purpose of constructing, reconstructing or acquiring permanent or semi-permanent capital improvements. Capital improvements intended for Enterprise Fund use are not included in the Capital Projects Funds.

Proprietary Funds

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues for the proprietary funds are as follows: sale of water for the Water Fund, fees for providing solid waste services for the Environmental Services Fund and sale of electricity for the Electric Fund. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

The Electric Fund – This fund is used to account for the City's electric distribution system. This fund is responsible for electric power delivery to the residents of the City of Oxford.

Combined Water and Sewer Fund – This fund is used to account for the City's water treatment and distribution system. This fund is responsible for water delivery to the residents of the City of Oxford.

Environmental Services Fund – This fund is used to account for the cost of providing solid waste services to the City of Oxford.

Reporting Entity

In evaluating the City as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the City may be financially accountable and, as such, should be included within the City's financial statements. The City (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City. Organizations for which the City is not financially accountable are also included when doing so is necessary in order to prevent the City's financial statements from being misleading.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform to the presentation in the current-year financial statements.

The financial statements are formatted to allow the user to clearly distinguish between the primary government and its component units. Because of the closeness of their relationship with the primary government (the City), some component units are blended as though they are part of the primary government.

Blended Component Unit

The Oxford Tourism Council – Established by the Legislature of the State of Mississippi in August 1998 for the promotion of tourism within the City. The Council is composed of five board members appointed by the City's mayor and board of aldermen with one of the five board members being a current alderman of the City. Although it is legally separate from the City, the Council is reported as if it were part of the primary government because its primary purpose is to provide tourism activities on behalf of the City.

Payments Between The City And Component Units

Resource flows between the primary government and blended component units are classified as interfund transactions in the financial statements.

Budgets and Budgetary Accounting

The Mayor and Board of Aldermen generally follow the following proposed budget calendar of the State Department of Audit in establishing the budgetary data reflected in the financial statements:

(1) The Mayor and Board of Aldermen formulate the budget policy at the May board meeting.

(2) Department budget requests are prepared by the appropriate people and submitted by the July board meeting.

(3) A proposed budget is presented at the August meeting and a notice of public budget hearings and availability of the budget for inspection is published.

(4) Between August 15th-30th a public hearing is held and the budget is adopted. The anticipated tax levy is reviewed to determine whether public notice is required on any levy.

(5) Between September 1st-15th the budget must be adopted and the tax levy set.

(6) Between September 1st-30th, in accordance with the City's population, the budget must be published in a municipal newspaper.

(7) And, between September 15th-30th the budget as adopted should be written up, filed with the municipal clerk and public notice given of the availability of the budget for inspection.

Expenditures may not legally exceed budgeted appropriations at the activity level. During the year, several supplementary appropriations were necessary.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

(8) Further, budgets are used as management control devices in the General Debt Service and Proprietary Funds. These budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except the Proprietary Fund recognizes all expenditures for debt as expense and no depreciation expense is recognized.

Budgetary data for the Capital Projects Fund has not been presented in the accompanying combined financial statements as such funds are budgeted over the life of the respective project and not on an annual basis.

Unused appropriations for all of the above annually budgeted funds lapse at the end of the year. The budget amounts shown in the financial statements are the final authorized amounts after appropriate revisions during the year.

Expenditures may not legally exceed budgeted appropriations at the activity level except for capital outlays, election expenses and emergency expenditures.

Revenue Recognition - Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable at that time. All unpaid taxes levied October 1 become delinquent February 1 of the following year.

Encumbrances

State law does not require that funds be available when goods or services are ordered, only when paid for. Due to this circumstance, the City does not employ an encumbrance system.

Cash and Cash Equivalents

For purposes of the statement of cash flows, all highly liquid debt instruments purchased with an original maturity of three months or less when acquired are considered to be cash equivalents.

Receivables

Receivables at September 30, 2024, consisted primarily of property and other taxes, accounts (billings for user charged services including unbilled utility services), intergovernmental receivables arising from entitlements and shared revenues, and accrued interest on investments.

The accrual amount of court fine receivables on the Statement of Net Position – Government-Wide has been reduced by $7,471,236 to reflect the provision for uncollectible fines as determined by management's estimate.

Business Information

The City of Oxford, Mississippi provides electric, water and sewer services to customers located within the city limits of Oxford, Mississippi as well as a limited number of customers outside the city limits. Credit is extended to all of these customers for services.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

Inventories

Inventories for proprietary fund types are valued at cost. The City does not maintain inventory records for any other fund types.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items, such as prepaid insurance, are not reported for Governmental Fund Types since the costs of such items are accounted for as expenditures in the period of acquisition.

Interfund Transactions and Balances

Transactions between funds that are representative of short-term lending/borrowing arrangements and transactions that have not resulted in the actual transfer of cash at the end of the fiscal year are referred to as "Due to/from other funds." Noncurrent portions of interfund receivables and payables are reported as "Advances to/from other funds." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. Interfund receivables and payable between funds within governmental activities are eliminated in the Statement of Net Position. Any outstanding balances between the governmental activities and business-type activities are reported in the government-wide financial statements as "Internal balances."

Restricted Assets

Governmental and proprietary fund assets required to be held and/or used as specified in bond indentures, bond resolutions, trustee agreements, board resolutions, and donor specifications have been reported as restricted assets. When both restricted and non-restricted assets are available for use, the policy is to use restricted assets first.

Capital Assets and Depreciation

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are capitalized at estimated fair market value on the date donated.

The City has adopted a capitalization threshold of $1,000 for general fixed assets and a threshold of $5,000 for infrastructure assets. The City has retroactively applied these thresholds to all general fixed assets in service. Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Plant, Building, and Improvements	5 – 40 Years
Machinery and Equipment	5 – 15 Years
Furniture and Fixtures	5 – 20 Years
Vehicles	5 – 10 Years
Intangible Right to Use	Varies

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

Compensated Absences

The City's policy allows employees to accumulate unused vacation leave. Upon termination, any accumulated vacation leave of up to 30 days will be paid to the employee. Sick leave will be paid only upon illness while an employee of the City.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then.

Deferred amounts on pensions - The City has deferred outflows and inflows related to pensions which represents the City's proportionate share of the deferred outflows and inflows of resources reported by the pension plan in which the City participates. See Note 8 for further details.

Deferred amount on refunding - For current refunding's and advance refunding's resulting in defeasance of debt reported by governmental activities, business type activities, and proprietary funds, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the old debt or the life of the new debt, whichever is shorter.

Leases - The Governmental Accounting Standards Board (GASB) issued Statement No. 87, Leases (GASB 87), to establish a single leasing model for accounting and reporting purposes. This guidance is intended to enhance the accountability, consistency and comparability of lease activities reported by governments. GASB 87 was implemented during fiscal year 2022.

The City uses the incremental borrowing rate to calculate the present value of lease payments when the rate implicit in the lease is not known.

Long-term Liabilities

Long-term liabilities are the unmatured principal of bonds, loans, notes or other forms of noncurrent or long-term general obligation indebtedness. Long-term liabilities are not limited to liabilities from debt issuances, but may also include liabilities on financed purchases and other commitments.

In the government-wide financial statements and in the Proprietary Fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or Proprietary Funds Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

In the fund financial statements, Governmental Fund Types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Equity Classifications

Government-wide Financial Statements:

Equity is classified as Net Position and displayed in three components:

Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by external groups such as creditors, granters, contributors, or laws and regulations of other governments; or law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position not meeting the definition of "restricted" or "net investment in capital assets."

Net Position Flow Assumption:

When an expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the City's general policy to use restricted resources first. When expenses are incurred for purposes for which unrestricted resources are available, and amounts in any of these unrestricted classifications could be used, it is the City's general policy to spend committed resources first, followed by assigned amounts, and then unassigned amounts.

Fund Financial Statements:

The City has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions. In accordance with GASB Statement No. 54, the governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The City has an obligation to maintain unemployment comp funds intact in lieu of periodic contributions to the state unemployment insurance program. The City has classified all funds associated with the unemployment comp fund as nonspendable. The City has $1,698,516 of nonspendable fund balance as of September 30, 2024.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The City has classified the Forestry Grant, UMI Uninsured Motorist, and IDF Interlock Device funds in the General Fund as restricted. The City has classified all special revenue grant funds as restricted to the appropriate expenditure category. The City has also classified the 2 % Food and Beverage Tax, Hotel/Motel Tax, Oxford Transit, Conference Center, Oxford Tourism, and MDJ Unit Fund as restricted. The City has classified all the capital projects funds as restricted for capital projects. The City also considers the balance in the Oxford Municipal Reserve & Trust Fund as restricted due to a state senate bill. The City has $72,161,410 of restricted fund balance as of September 30, 2024.
- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City's Board of Aldermen. These amounts cannot be used for any other purpose unless the Board of Aldermen removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The City has classified the Crime Prevention/OPD Mounted Unit fund and the Tennis Sponsorships fund in the General Fund, as being committed because they were set aside for specific purposes by the Board of Aldermen. The City considers the balance in the debt service fund as committed based on Board authorization. The City also considers Oxford Tourism Council funds as committed to tourism. The City has $3,593,347 of committed fund balance as of September 30, 2024.
- Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Aldermen or through the Board of Aldermen delegating this responsibility to the City's management through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The City has classified the Cemetery Fund and Historic Homes Fund balances as assigned. The City has $1,176,400 of assigned fund balance as of September 30, 2024.
- Unassigned: This classification includes the residual fund balance for the General Fund and all other amounts not included in other spendable classifications. The City has $27,627,373 of unassigned fund balance as of September 30, 2024.

Fund Balance Flow Assumption:

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) resources are available, it is the City's general policy to use restricted resources first. When expenditures are incurred for purposes for which unrestricted (committed, assigned, and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the City's general policy to spend committed resources first, followed by assigned amounts, and then unassigned amounts.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

Intergovernmental Revenues in Governmental Funds

Intergovernmental revenues, consisting of grants, entitlements, and shared revenues, are usually recorded in governmental funds when measurable and available. However, the "available" criterion applies for certain federal grants and shared revenues when the expenditure is made because expenditure is the prime factor for determining eligibility. Similarly, if cost sharing or matching requirements exist, revenue recognition depends on compliance with these requirements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates. Significant estimates used in preparing these financial statements include those assumed in computing the provision for uncollectible court fines and the net pension liability. It is as least reasonably possible that the significant estimate used will change within the next year.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Oxford's participation in the Public Employees' Retirement System of Mississippi (PERS), and additions to/deductions from the City of Oxford's fiduciary net position have been determined on the same basis as they are reported by the Public Employees' Retirement System of Mississippi (PERS). For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employees' Retirement System of Mississippi (PERS). Investments are reported at fair value.

Subscription-Based Information Technology Arrangements

The Governmental Accounting Standards Board (GASB) issued Statement No. 96, Subscription-Based Information Techology Arrangements (SBITAs) (GASB 96) to establish uniform accounting and financial reporting requirements for SBITAs, to improve comparability of financial statements among governments that have entered into SBITAs, and to enhance understandability, reliability, relevance, and consistency of information about SBITAs. GASB 96 was implemented during fiscal year 2023. As of September 30, 2024, the City had no SBITA arrangements that met the criteria for accounting and reporting requirements.

NOTE 1 - SUMMARY OF SIGNIFICANT POLICIES (continued)

Property Taxes

Property taxes, except motor vehicles, attach as an enforceable lien on property as of January 1st. The City bills and collects its own property taxes, except motor vehicle taxes, and also collects taxes for the Separate School District. Motor vehicle taxes are collected by the County Tax Collector and remitted to the City. Taxes are levied on October 1st and are due and payable at that time. All unpaid taxes levied October 1st become delinquent February 1st of the following year. Property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within thirty days after year end.

The millage was allocated as follows:

	2024		2023	
	City	School District	City	School District
General Fund	25.85	0.00	23.90	0.00
Park & Recreation	2.00	0.00	2.00	0.00
Library	0.00	0.00	0.00	0.00
City Debt Service				
2012 GO Bonds	0.86	0.00	0.84	0.00
2009 GO Bonds	0.32	0.00	0.63	0.00
2015 GO Bonds	1.29	0.00	1.14	0.00
2017A GO Bonds	0.99	0.00	0.93	0.00
2017B GO Bonds	0.99	0.00	0.93	0.00
2018A GO Bonds	0.35	0.00	0.33	0.00
School Bond & Interest	0.00	9.68	0.00	9.80
School Maintenance Fund	0.00	51.83	0.00	51.71
Total	32.65	61.51	30.70	61.51

Changes in Accounting Standards

GASB 100, Accounting Changes and Error Corrections, was implemented during the 2024 fiscal year. This Statement is an amendment of GASB Statement 62, *Codification of Accounting and Financial Reporting Guidance*. The purpose of the standard is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decisions or assessing accountability.

NOTE 2 - ADJUSTMENTS AND RESTATEMENTS OF BEGINNING BALANCES

Prior Period Adjustment to Previously Issued Financial Statements

Proceeds from debt issuance were received in the previous year that were classified as governmental. As of September 30, 2023, the proceeds from the issuance should have originally been classified as business-type, as capital outlay expenditures were related to the Environmental Services Fund in the 2023 year.

Adjustments to and Restatements of Beginning Balances

		Reporting Units Affected by Adjustments to and Restatements of Beginning Balances		
		Funds	Government-Wide	
		Environmental Services Fund	Governmental Activities	Business-type Activities
9/30/2023, as previously reported	$	1,534,786	112,133,545	72,837,987
Prior Period Adjustment		(2,300,000)	2,300,000	(2,300,000)
9/30/2023, as adjusted or restated	$	(765,214)	114,433,545	70,537,987

NOTE 3 - CASH AND INVESTMENTS

Cash and Investments

Cash - The carrying amount of the City's total deposits with financial institutions at September 30, 2024, was $89,029,891, and the bank balance was $92,066,515. The collateral for public entities' deposits in financial institutions are held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27- 105-5 Miss. Code Ann. (1972). Under this program, the entity's funds are protected through a collateral pool administered by the State Treasurer. Financial institutions holding deposits of public funds must pledge securities as collateral against those deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation ("FDIC").

Custodial credit risk is the risk that in the event of the failure of a financial institution, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City does not have a formal policy for custodial credit risk. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation (FDIC). Deposits above FDIC coverage are collateralized by the pledging financial institution's trust department or agent in the name of the Mississippi State Treasurer on behalf of the City

Investments - State statutes, city bond ordinances and city resolutions authorize the City's investments. The City is authorized, by statute, to invest excess funds in any bonds or other direct obligations of the United States of America or the State of Mississippi, or of any county, municipality or school district of this state, when such county, municipal or school district bonds have been properly approved; or in interest-bearing time certificates of deposit with any financial institution approved for the deposit of funds.

NOTE 3 - CASH AND INVESTMENTS (continued)

Investments in the Oxford Reserve and Trust Fund are reported at market value. All other investments are certificates of deposit and are valued at cost or amortized cost.

For more detail on investments see Note 11.

Restricted cash and certificates of deposit of approximately $1.6 million is included on the Statement of Net Position as of September 30, 2024, and represents cash deposited by the City into separate accounts that is designated for debt service reserve requirements.

NOTE 4 - CONTINGENT LIABILITIES

Litigation

From time to time, the City is a defendant in various litigations arising out of normal business activities. Although the City carries commercial insurance to protect itself against damage claims, it is possible that the ultimate resolution of cases may exceed the City's insured limits. Management, with the advice of legal counsel, is of the opinion that the ultimate resolution of these matters will not have a material adverse effect on the financial statements.

Federally Assisted Programs – Compliance Audits

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

NOTE 5 - CAPITAL ASSETS

The following is a summary of governmental activities capital asset activity as of September 30, 2024:

	Balance 10/01/23	Additions	Adjustments/ Transfers/ Disposals	Balance 09/30/24
Capital Assets, not being depreciated:				
Land	$ 7,028,840	$ 112,750	$	$ 7,141,590
Construction in Progress	5,554,424	11,762,433	(5,135,783)	12,181,074
Total Capital Assets, not being depreciated	12,583,264	11,875,183	(5,135,783)	19,322,664
Capital Assets being depreciated				
Plant, Buildings & Improvements	63,843,880	20,739	1,521,151	65,385,770
Infrastructure	66,739,234	216,162	3,585,501	70,540,897
Machinery & Equipment	29,797,814	3,747,223	(664,360)	32,880,677
Intangible Right to Use Building	194,356	-	-	194,356
Total Capital Assets being depreciated	160,575,284	3,984,124	4,442,292	169,001,700
Less: Accumulated Depreciation for:				
Plant, Buildings & Improvements	(15,202,747)	(1,533,560)	-	(16,736,307)
Infrastructure	(30,011,053)	(1,973,037)	-	(31,984,090)
Machinery & Equipment	(19,165,817)	(2,060,381)	569,964	(20,656,234)
Intangible Right to Use Building	(99,246)	(49,623)	-	(148,869)
Total Accumulated Depreciation	(64,478,863)	(5,616,601)	569,964	(69,525,500)
Total Capital Assets, depreciated, net	96,096,421	(1,632,477)	5,012,256	99,476,200
Governmental Activities Capital Assets	$ 108,679,685	$ 12,429,492	$ (2,310,313)	$ 118,798,864

Total capital assets, net, excluding intangible right to use assets	$ 118,753,377
Intangible right to use assets, net	45,487
Total capital assets, net, as reported in the statement of net position	$ 118,798,864

NOTE 5 - CAPITAL ASSETS (continued)

A summary of business-type capital asset activity at September 30, 2024 follows:

	Balance 10/01/23	Additions	Transfers/ Disposals	Balance 09/30/24
Capital Assets, not being depreciated:				
Land	$ 1,109,239	$ 143,340	$ -	$ 1,252,579
Construction in Progress	8,928,214	7,440,890	(7,939,584)	8,429,520
Total Capital Assets, not being depreciated	10,037,453	7,584,230	(7,939,584)	9,682,099
Capital Assets being depreciated				
Plant, Buildings & Improvements	136,666,669	3,738,741	7,398,403	147,803,813
Machinery & Equipment	17,876,781	2,401,179	(1,143,017)	19,134,943
Total Capital Assets being depreciated	154,543,450	6,139,920	6,255,386	166,938,756
Less: Accumulated Depreciation for:				
Plant, Buildings & Improvements	(66,248,263)	(5,172,294)	437,690	(70,982,867)
Machinery & Equipment	(10,183,764)	(1,221,323)	950,323	(10,454,764)
Total Accumulated Depreciation	(76,432,027)	(6,393,617)	1,388,013	(81,437,631)
Total Capital Assets, depreciated, net	78,111,423	(253,697)	7,643,399	85,501,125
Business Type Activities Capital Assets	$ 88,148,876	$ 5,143,747	$ (1,890,601)	$ 95,183,224

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against operations

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	$ 833,171
Public Safety	1,440,206
Public Works	1,711,303
Culture & Recreation	1,106,013
Tourism Promotion	98,406
Transit Operation	421,378
Other Functions	6,124
Total Depreciation Expense – Governmental Activities	$ 5,616,601

NOTE 5 - CAPITAL ASSETS (continued)

Business-type Activities:		
Electric Department	$	1,360,602
Environmental Services		953,576
Water and Sewer		4,079,439
Total Depreciation Expense – Business-type Activities	$	6,393,617

NOTE 6 - LONG-TERM DEBT

General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund, whereas, general obligation bonds issued for component unit purposes are liquidated by the component unit. Revenue bonds and promissory notes issued for business-type activities or by component units are repaid from those activities or component units.

The annual requirements to amortize all general obligation bonds, special assessment bonds, revenue bonds and notes outstanding as of September 30, 2024, net of bond premiums, are as follows:

Fiscal Year Ending	Governmental Activities		Business-type Activities		
September 30,	Principal	Interest	Principal	Interest	Total
2025	$ 3,401,873	$ 1,223,918	$ 3,296,000	$ 698,287	$ 8,620,078
2026	3,525,826	1,088,788	3,361,000	624,947	8,600,561
2027	3,621,860	994,232	3,169,000	537,624	8,322,716
2028	2,449,670	905,037	2,104,000	460,608	5,919,315
2029	2,348,700	830,610	1,691,000	396,758	5,267,068
2030-2034	12,002,451	3,066,836	4,782,000	1,501,831	21,353,118
2035-2039	9,465,687	1,278,054	5,090,000	767,150	16,600,891
2040-2044	3,261,045	326,500	1,390,000	156,950	5,134,495
Total	$ 40,077,112	$ 9,713,975	$ 24,883,000	$ 5,144,155	$ 79,818,242

NOTE 6 - LONG-TERM DEBT (continued)

A summary of general long-term debt is as follows:

Governmental Activities	Balance 10/01/23	Issued	Retired	Balance 09/30/24	Current Maturity
General Obligation Bonds & Notes:					
General Obligation Bond Series 2017A, $7,500,000 with interest at 3.0% maturing in 2037	$ 5,730,000	$ -	$ 330,000	$ 5,400,000	$ 340,000
General Obligation Bond Series 2017B, $7,500,000 with variable interest at 3.0% to 4.0% maturing in 2038	6,050,000	-	320,000	5,730,000	330,000
General Obligation Refunding Bond Series 2022, $7,799,000 with variable interest at 1.69 to 2.14% maturing in 2038	7,722,000	-	40,000	7,682,000	41,000
General Obligation Bond Series 2009, $3,800,000 with variable interest at 3.0% to 3.75% maturing in 2024	340,000	-	340,000	-	-
General Obligation Bond Series 2012, $5,500,000 with variable interest at 1.625% to 2.25% maturing in 2027	1,670,000	-	400,000	1,270,000	410,000
General Obligation Note Series 2022, $725,000 with interest at 1.65% maturing in 2027	580,000	-	145,000	435,000	145,000
General Obligation Note Series 2019, $1,900,000 with interest at 2.41% maturing in 2024	380,000	-	380,000	-	-
General Obligation Refunding Bond Series 2018A, $2,700,000 with interest at 2.5% to 3.5% maturing in 2038	2,165,000	-	115,000	2,050,000	120,000
General Obligation Refunding Bond Series 2018C, $1,050,000 with interest at 3.5% to 4.0% maturing in 2028	575,000	-	105,000	470,000	110,000
General Obligation Refunding Bond Series 2018B, $9,950,000 with interest at 3.0% to 4.0% maturing in 2038	835,000	-	410,000	425,000	425,000
General Obligation Refunding Bond Series 2015, $6,590,000 with variable interest at 2.0% to 2.5% maturing in 2027	2,490,000	-	600,000	1,890,000	615,000

NOTE 6 - LONG-TERM DEBT (continued)

	Balance 10/01/23	Issued	Retired	Balance 09/30/2024	Current Maturity
Tax Increment Financing Bonds, Series 2019, $3,820,000 with interest at 3.0% to 4.0% maturing in 2034	$ 3,335,000	$ -	$ 255,000	$ 3,080,000	$ 260,000
General Obligation Refunding Bonds, Series 2023, $9,000,000 with interest at 4.0% to 5.0% maturing in 2044	-	9,000,000	-	9,000,000	295,000
Bond Premiums	419,136	660,596	78,798	1,000,934	
Total General Obligation Bonds & Notes	$ 32,291,136	$ 9,660,596	$ 3,518,798	$ 38,432,934	$ 3,091,000
Special Assessment Bonds:					
Special Assessment Bond Series 2014, $1,600,000 with variable interest at 2.250% to 2.625% maturing in 2029	$ 735,000	$ -	$ 115,000	$ 620,000	$ 115,000
Total Special Assessment Bonds	$ 735,000	$ -	$ 115,000	$ 620,000	$ 115,000
Financed Purchases: Regions Bank - $1,676,026 (Governmental Activities $225,145) with interest at 2.21% maturing 2024	$ 67,274	$ -	$ 67,274	$ -	$ -
Total Financed Purchases	$ 67,274	$ -	$ 67,274	$ -	$ -
Other Loans from Direct Borrowings:					
State of Mississippi - CAP Loan $1,000,000 with interest at 2.0% maturing 2028	$ 268,441	$ -	$ 55,781	$ 212,660	$ 56,750
State of Mississippi - CAP Loan $1,400,000 with interest at 2.0% maturing 2042	1,265,136	-	59,948	1,205,188	61,453
State of Mississippi - CAP Loan $808,362 with interest at 2.0% maturing 2032	683,742	-	76,478	607,264	77,670
Total Other Loans from Direct Borrowings	$ 2,217,319	$ -	$ 192,207	$ 2,025,112	$ 195,873
Total all Governmental Activities	$ 35,310,729	$ 9,660,596	$ 3,893,279	$ 41,078,046	$ 3,401,873

NOTE 6 - LONG-TERM DEBT (continued)

Business-Type Activities	Balance 10/01/23	Issued	Retired	Balance 09/30/2024	Current Maturity
Revenue Bonds:					
Water & Sewer Refunding Bonds Series 2014- $3,855,000 original issue with interest at 1.05% to 5.0%, maturing 2027	$ 1,500,000	$ -	$ 420,000	$ 1,080,000	$ 435,000
General Obligation Note Series 2022-$2,175,000 original issue with interest at 1.65%, maturing 2027	1,740,000	-	435,000	1,305,000	435,000
General Obligation Refunding Bonds, Series 2023, $2,300,000 with interest at 4.76% maturing in 2028	2,300,000	-	460,000	1,840,000	460,000
Water & Sewer Refunding Bonds Series 2012- $2,360,000 original issue with interest at 1.0% to 2.625%, maturing 2025	380,000	-	380,000	-	-
Water & Sewer Revenue Bonds Series 2019 - $12,400,000 original issue with variable interest at 3.0 to 4.0%, maturing 2039	10,595,000	-	495,000	10,100,000	515,000
Water & Sewer Refunding Bonds Series 2020 - $1,598,000 original issue with variable interest at 3.8 to 4.0%, maturing 2028	943,000	-	226,000	717,000	235,000
Water & Sewer Refunding Bonds Series 2020B - $5,164,000 original issue with interest at 1.55%, maturing 2030	3,670,000	-	549,000	3,121,000	566,000
Water & Sewer Refunding Bonds Series 2021 - $4,480,000 original issue with interest at 1.36%, maturing 2029	3,245,000	-	525,000	2,720,000	530,000

NOTE 6 - LONG-TERM DEBT (continued)

	Balance 10/01/23	Issued	Retired	Balance 09/30/2024	Current Maturity
Water & Sewer Revenue Bonds Series 2024 - $4,000,000 original issue with interest at 3.0% to 4.0%, maturing 2044	-	4,000,000	-	4,000,000	120,000
Bond Premiums	256,120	16,593	39,521	233,192	-
Total Revenue Bonds	$ 24,629,120	$ 4,016,593	$ 3,529,521	$ 25,116,192	$ 3,296,000
Financed Purchases:					
Regions Bank - $1,676,026 (Business-Type Activities $1,450,881) with interest at 2.21%, maturing 2024	$ 279,358	$ -	$ 279,358	$ -	$ -
Total Financed Purchases	$ 279,358	$ -	$ 279,358	$ -	$ -
Total Business-Type Activities	$ 24,908,478	$ 4,016,593	$ 3,808,879	$ 25,116,192	$ 3,296,000

General Obligation Bonds – General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds are subject to optional redemption at various dates.

The City has two loans owed to the Mississippi Development Authority in which the proceeds were used for capital acquisitions and improvements. The outstanding notes from direct borrowings contain a provision in the event of default, outstanding amounts become immediately due. Furthermore, the direct borrowings contain an acceleration clause that allows the lender to accelerate the repayment schedule. Also, default can result in the forfeiture of sales tax allocation and/or homestead exemption reimbursements in an amount sufficient to repay obligations due.

Revenue Bonds – The City also issues revenue bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds are subject to optional redemption at various dates.

Legal Debt Margin – The City is subject to the limitations of indebtedness prescribed by Section 21-33-303, Miss. Code Ann. (1972). No municipality may issue bonds secured by its full faith and credit in an amount which, when added to the then outstanding bond indebtedness for such municipality, which would exceed the 15% and 20% tests prescribed in Section 21-33-303. These percentages are applied to the assessed value of the taxable property within such municipality, with certain types of bond issues being excluded from the authorized debt limit test. As of September 30, 2024, the amount of outstanding debt was within the allowable amount.

Prior Year Defeasance of Debt – In prior years, the City defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. On September 30, 2024, $7,280,000 of bonds outstanding were considered defeased.

NOTE 7- LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The City is a lessee for various noncancellable leases of equipment. For leases that have a maximum possible term of 12 months or less at commencement, the city recognizes expense based on the provisions of the lease contract. For all other leases, the city recognized a lease liability and an intangible right-of-use asset.

At lease commencement, the council initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, less lease payments made at or before the lease commencement date, plus any initial direct costs ancillary to placing the underlying asset into service, less any lease incentives received at or before the lease commencement date. Subsequently, the lease asset is amortized in depreciation and amortization expense on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

The City generally uses an approximation of its incremental borrowing rate as the discount rate for leases unless the rate that the lessor charges is known. That rate is calculated based on management's assessment of current debt and current interest rates.

The lease term includes the noncancellable period of the lease plus any additional periods covered by either a city or lessor option to extend for which it is reasonably certain to be exercised or terminate for which it is reasonably certain to not be exercised. Periods in which both the city and the lessor have a unilateral option to terminate (or if both parties have agreed to extend) are excluded from the lease term.

As Lessee

Lease Assets:

Following is a summary of changes in lease assets and liabilities for the year ended September 30, 2024:

	Beginning Balance 10/1/2023	Additions	Adjustments	Amortization	Ending Balance 9/30/2024
Building	$ 95,110	-	-	(49,623)	$ 45,487
Total	$ 95,110	-	-	(49,623)	$ 45,487

Amortization is computed on a straight-line basis over the lesser of the estimated useful lives of the assets leased or the lease term, whichever is shorter. Useful lives are determined in the same way as depreciable capital assets.

NOTE 7 - LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAS) (continued)

Lease Liabilities:

The City leases a building to optimize its cash flows year-over-year. The following is a schedule changes in lease liabilities:

	Beginning Balance 10/1/2023	Additions	Adjustments	Payments	Ending Balance 9/30/2024
Building	$ 101,318	$ -	$ -	$ (52,343)	$ 48,975
Total	$ 101,318	$ -	$ -	$ (52,343)	$ 48,975

Description	Date of Issue	Date of Maturity	Interest Rate	Monthly Payment	Amount Outstanding
Building	9/1/2020	8/1/2025	2.14%	Various	$ 48,975
Total Leases Payable					$ 48,975

The lease is a variable payment lease without a buyout option. The following is a schedule by years of the total payments due on notes payable:

	Lease Payable	Interest	Total
2025	$ 48,975	$ 526	$ 49,501
Total	$ 48,975	$ 526	$ 49,501

As Lessor

The city has evaluated its current leases as lessor and determined that its leases as lessor are immaterial, both individually and in the aggregate and therefor are not reported under long-term leases.

SBITAs:

As of September 30, 2024, the City had no material Subscription-Based Information Technology Arrangements that met the criteria for accounting and reporting requirements.

NOTE 8 - DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City of Oxford, Mississippi contributes to the Public Employees' Retirement System of Mississippi (PERS), a cost-sharing, multiple-employer, defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Plan provisions and the Board of Trustees' authority to determine contribution rates are established by Miss. Code Ann. Section 25-11-1 et seq., (1972, as amended) and may be amended only by the State of Mississippi Legislature. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to Public Employees' Retirement System, PERS Building, 429 Mississippi Street, Jackson, MS 39201-1005 or by calling 1-800-444-PERS.

Benefits Provided. Membership in PERS is a condition of employment granted upon hiring for qualifying employees and officials of the State of Mississippi, state universities, community and junior citys, and teachers and employees of the public school districts. For those persons employed by political subdivisions and instrumentalities of the State of Mississippi, membership is contingent upon approval of the entity's participation in PERS by the PERS' Board of Trustees. If approved, membership for the entity's employees is a condition of employment and eligibility is granted to those who qualify upon hiring. Participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0 percent of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5 percent for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. A Cost-of-Living Adjustment (COLA) payment is made to eligible retirees and beneficiaries. The COLA is equal to 3.0 percent of the annual retirement allowance for each full fiscal year of retirement up to the year in which the retired member reaches age 60 (55 for those who became members of PERS before July 1, 2011), with 3.0 percent compounded for each fiscal year thereafter. Plan provisions are established and may be amended only by the State of Mississippi Legislature.

Contributions. At September 30, 2024, PERS members were required to contribute 9.00% of their annual covered salary, and the City is required to contribute at an actuarially determined rate. The employer's rate at September 30, 2024 was 17.90% and June 30, 2024 was 17.40% of annual covered payroll. This rate increased as of July 1, 2024 from 17.40%. The contribution requirements of PERS members and employers are established and may be amended only by the State of Mississippi Legislature. The City of Oxford (including the Oxford Tourism Council)'s contributions (employer share only) to PERS for the years ending September 30, 2024, 2023 and 2022 were $4,254,119, $4,076,239 and $3,643,715, respectively, equal to the required contributions for each year.

NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)

The City of Oxford-Electric Department's contributions (employer share only) to PERS for the years ending June 30, 2024, 2023 and 2022 were $323,690, $306,958 and $302,651, respectively, equal to the required contributions for each year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the City of Oxford reported a liability of $81,222,610 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City of Oxford's proportion of the net pension liability was based on a projection of the City of Oxford's long-term share of contributions to the pension plan relative to projected contributions of all participating entities, actuarially determined. The City of Oxford's proportionate share used to calculate the September 30, 2024 net pension liability was 0.312787 percent, which was based on a measurement date of June 30, 2024. This was a decrease of .008093 percent from its proportionate share used to calculate the September 30, 2023 net pension liability, which was based on a measurement date of June 30, 2023.

At June 30, 2024, the City of Oxford-Electric Department reported a liability of $5,832,403 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City of Oxford-Electric Department's proportion of the net pension liability was based on a projection of the City of Oxford-Electric Department's long-term share of contributions to the pension plan relative to projected contributions of all participating entities, actuarially determined. The City of Oxford-Electric Department's proportionate share used to calculate the June 30, 2024 net pension liability was 0.023678 percent, which was based on a measurement date of June 30, 2023. This was a decrease of .001588 percent from its proportionate share used to calculate the June 30, 2023 net pension liability, which was based on a measurement date of June 30, 2022.

NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)

For the year ended September 30, 2024, the City of Oxford recognized pension expense of $14,100,909. At September 30, 2024, the City of Oxford reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 4,385,602	$ -
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	454,018	-
Changes of Assumptions	5,161,091	-
Changes in the Proportion and Differences Between the City's Contributions and Proportionate Share of Contributions	1,758,140	4,444,558
City Contributions Subsequent to the Measurement Date	1,005,810	-
Total	$ 12,764,661	$ 4,444,558

$1,005,810 reported as deferred outflows of resources related to pensions resulting from City of Oxford contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ended September 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending September 30,	Amount
2025	$ 3,750,797
2026	5,021,578
2027	(798,269)
2028	(659,813)
Total	$ 7,314,293

For the year ended June 30, 2024, the City of Oxford-Electric Department recognized pension expense of $406,348. At June 30, 2024, the City of Oxford-Electric Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 146,035	$ -
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	228,190	-
Changes of Assumptions	684,834	-
Department Contributions Subsequent to the Measurement Date	323,690	-
Total	$ 1,382,749	$ -

NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)

$323,690 reported as deferred outflows of resources related to pensions resulting from City of Oxford-Electric Department contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending June 30,		Amount
2025	$	630,814
2026		426,510
2027		1,735
Total	$	1,059,059

Actuarial Assumptions. City of Oxford. The total pension liability as of June 30, 2024 was determined by an actuarial valuation prepared as of June 30, 2023, and by the investment experience for the fiscal year ending June 30, 2024. The following actuarial assumptions are applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	2.65 - 17.90 percent, including inflation
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

Actuarial Assumptions. City of Oxford-Electric Department. The total pension liability as of June 30, 2023 was determined by an actuarial valuation prepared as of June 30, 2022, by the new actuarial assumptions adopted by the Board subsequent to the June 30, 2022 valuation based on the experience investigation for the four-year period ending June 30, 2022, and by the investment experience for the fiscal year ending June 30, 2023. The following actuarial assumptions are applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	2.65 - 17.90 percent, including inflation
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

Mortality rates for service retirees were based on the PubS.H-2010(B) Retiree Table with the following adjustments: For males, 95% of male rates up to age 60, 110% for ages 61 to 75 and 101% for ages above 77. For females, 84% of female rates up to age 72 and 100% for ages above 76. Mortality rates for disability retirees were based on the PubG.H-2010 Disabled Table adjusted 134% for males and 121% for females. Mortality rates for Contingent Annuitants were based on the PubS.H-2010(B) Contingent Annuitant Table, adjusted 97% for males and 110% for females. Mortality rates will be projected generationally using the MP-2020 projection scale to account for future improvements in life expectancy.

NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)

The actuarial assumptions used for the purposes of determining the total pension liability were based on the results of an actuarial experience study for the period from July 1, 2018 to June 30, 2022. The experience report is dated April 21, 2023.

The long-term expected rate of return on pension plan investments was determined using a lognormal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The most recent target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2024 and 2023, are summarized in the following table:

	2024		2023	
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	25.00%	5.15%	27.00%	4.75%
International Equity	20.00%	5.00%	22.00%	4.75%
Global Equity	12.00%	5.15%	12.00%	4.95%
Fixed Income	18.00%	2.75%	20.00%	1.75%
Real Estate	10.00%	3.50%	10.00%	3.25%
Private Equity	10.00%	6.25%	8.00%	6.00%
Infrastructure	2.00%	3.85%	-	-
Private Credit	2.00%	4.90%	-	-
Cash Equivalents	1.00%	0.50%	1.00%	0.25%
Total	100.00%		100.00%	

Discount Rate – As of June 30, 2024 the discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate (9.00 percent) and that employer contributions will be phased in to 19.90 percent over five fiscal years (17.90 percent for FYE 2025, 18.40 percent for FYE 2026, 18.90 percent for FYE 2027, 19.40 percent for FYE 2028, 19.90 percent for FYE 2029 and beyond). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 8 - DEFINED BENEFIT PENSION PLAN (continued)

Discount Rate – As of June 30, 2023 the discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate (9.00 percent) and that employer contributions will be phased in to 22.40 percent over three fiscal years (17.40 percent for FYE 2024, 19.40 percent for FYE 2025, 21.40 percent for FYE 2026, and 22.40 percent for FYE 2027). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents City of Oxford (including Oxford Tourism Council)'s proportionate share of the net pension liability using the discount rate of 7.00 percent, as well as what the City of Oxford (including Oxford Tourism Council)'s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	City's Proportionate Share of Net Pension Liability
1% decrease	6.00%	$105,276,321
Current discount rate	7.00%	$81,222,610
1% increase	8.00%	$61,536,466

The following presents the City of Oxford-Electric Department's proportionate share of the net pension liability using the discount rate of 7.00 percent, as well as what the City of Oxford-Electric Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	City's Proportionate Share of Net Pension Liability
1% decrease	6.00%	$7,521,000
Current discount rate	7.00%	$5,832,403
1% increase	8.00%	$4,447,000

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

NOTE 9 - RISK MANAGEMENT

The City of Oxford is exposed to various risks of losses related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs of the City except for certain employment practices liabilities, certain environmental liabilities, worker's compensation liabilities funded through a public entity risk pool, and catastrophic natural disasters that may exceed insurance coverage for which the City retains the risk of loss.

Risk of loss related to workers compensation for injuries to City employees is covered through the Mississippi Municipal Workers' Compensation Group, a public entity risk pool. The pool was formed on March 28, 1989, by the Mississippi Nonprofit Corporation Act, pursuant to Section 71-3-75, Mississippi Code Annotated (1972), to provide public entities within the State of Mississippi workers compensation and employer's liability coverage. The City pays premiums to the pool for its workers' compensation insurance coverage based on total payroll. The participation agreement provides that the pool will be self-sustaining through member premiums. The risk of loss is remote for claims exceeding the pool's retention liability. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered.

For insured programs there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. The City Attorney estimates that the amount of actual or potential claims against the City as of September 30, 2024, will not materially affect the financial condition of the City. Therefore, no provisions have been made for estimated claims. There have been no material claims paid by the City during the current or prior year.

NOTE 10 - COMMITMENTS

The electric system has a power contract with the Tennessee Valley Authority (TVA) whereby the electric system purchases all its electric power from TVA and is subject to certain restrictions and conditions as provided for in the power contract. Such restrictions include, but are not limited to, prohibitions against furnishing, advancing, lending, pledging or otherwise diverting electric system funds, revenues or property to other operations of the city and the purchase or payment of, or providing security for indebtedness on other obligations applicable to such other operations.

NOTE 11 - THE CITY OF OXFORD MUNICIPAL RESERVE AND TRUST FUND

This fund was established by Senate Bill Number 3128 for a period of twenty years. All proceeds received by the City from the sale of the Oxford-Lafayette Medical Center shall be deposited into this fund. The fund is to be administered, managed, invested and governed by a board of trustees. The board is to consist of nine members: the mayor; the mayor pro tem; an alderman; and six non aldermen with terms of one year, two years, three years, four years, five years, and six years. The alderman will serve for two years. The trustees shall establish a comprehensive investment plan for the purpose of this act. The comprehensive investment plan shall specify the policies to be utilized by the board of trustees in its administration of the fund. The board of trustees shall invest the fund in any of the investments authorized for the Public Employees' Retirement System of Mississippi under Section 25-11-121(1), Mississippi Code of 1972.

NOTE 11 - THE CITY OF OXFORD MUNICIPAL RESERVE AND TRUST FUND (continued)

The fund shall be divided into two components, the corpus component and the earnings component. The corpus component shall consist of the initial deposit of $30,000,000 and subsequent deposits from the annual income earned. Except, as otherwise provided in the trust agreement, the corpus shall be inviolate and maintained and used to generate income and shall not be invaded or used by the Board of Trustees or the Governing Authorities.

The earnings component shall be considered an amount equal to three percent (3%) of the amount of the full fund balance whether or not the corpus component has generated any income in that fiscal year. All remaining portions of the accrued income earned shall remain in the fund as part of the corpus component. Funds comprising the earnings component shall be transferred from the fund to the general fund of the City at the direction of the Clerk and shall be available for appropriation and spending by the Governing Authorities.

The corpus component can be used upon a three-fourths majority vote of the board of aldermen and with approval by the mayor, the governing authorities are authorized to withdraw monies from the corpus component and have the monies disbursed to the City for appropriation and spending, in the event of the following:

(a) A state of emergency or local emergency has been declared under federal, state, or local law; or

(b) Overall budgeted collections of the city are more than five percent (5%) below that fiscal year's budgeted estimates for at least three (3) consecutive calendar months. In this instance, corpus monies may be withdrawn by the City to meet up to ninety-eight percent (98%) of projected budget shortfalls.

In the event of withdrawal of any portion of the corpus component by the City, annual disbursements by the trustees of the earnings components shall cease and all income shall be retained by the trustees and repaid to the corpus until such time as the corpus component equals its full pre withdrawal amount, at which time, disbursement of earning components may continue.

In addition, upon a unanimous vote of the board of aldermen and with approval by the mayor, the governing authorities are authorized to withdraw monies from the corpus component and have them disbursed to the City for appropriation and spending.

The withdrawal by the governing authorities shall be limited in the following manner:

(a) No such vote or withdrawal may occur without the governing authorities first conducting a full public, open municipal hearing on consideration of the matter for which such appropriation and spending would be made;

(b) Withdrawal pursuant to this subsection may occur only one time during each four-year term of the then board of aldermen and mayor;

(c) Withdrawal shall not exceed ten percent (10%) of the corpus component of the fund, as determined by the trustees; and

(d) The withdrawal must be repaid to the fund before a withdrawal under this subsection could be authorized within a subsequent four-year term.

NOTE 11 - THE CITY OF OXFORD MUNICIPAL RESERVE AND TRUST FUND (continued)

Custodial Credit Risk:

The investments are held by the Glenmede Trust Company. The Company has presented a certificate of Liability Insurance for Errors and Omissions of $50,000,000 and a Fidelity Bond of $30,000,000. The balance of the City of Oxford Municipal Reserve and Trust Fund at September 30, 2024, was $41,727,744.

Concentration of Credit Risk:

The following investments represent five percent or more of the total:

	Amount	Percent
iShares Core US Aggregate Bond Funds	$9,120,072	21.86%
DFA Investment Grade Portfolio	8,228,709	19.72%
Vanguard Large Cap Equity Mutual Funds	6,570,019	15.74%
Vanguard International Mutual Funds	4,718,007	11.31%
GMO Quality Funds	2,891,625	6.93%
Goldman Sachs FS Government Instl Funds	2,318,027	5.56%

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The investments are reported at fair value. The Oxford Municipal Reserve and Trust Fund does not participate in an external investment pool. Investments consisted of the following at September 30, 2024:

Investments:	Cost	Market value (Level 1)
Bond funds	$ 20,504,575	$ 20,376,974
Stock funds	14,386,764	18,995,230
Cash	2,318,028	2,318,028
Accrued income	0	37,512
Short-term investments	0	0
Total investments	$ 37,209,367	$ 41,727,744

Level 1: Common stocks, bond funds, stock funds, and short-term investments are valued at the closing price reported in the active market on which the individual securities or funds are traded.

NOTE 12 - CONSTRUCTION AND OTHER COMMITMENTS

Commitments under construction at September 30, 2024 are summarized as follows:

To Be Paid By	Description	Amount Authorized	Expended through 9/30/2024	Remaining Commitment at 9/30/2024
General City	Oxford Pool Design	$ 5,431,239	$ 1,189,117	$ 4,242,122
General City	Police Department Relocation	13,190,550	8,717,291	4,473,259
Water and Sewer	City Grocery Parking Lot	1,314,816	768,717	546,099
Water and Sewer	Highway 7 Utility Relocations Phase 2B	5,870,564	-	5,870,564
Water and Sewer	Highway 7 Utility Relocations Phase 2C	1,926,170	1,016,421	909,749
Water and Sewer	North Lamar Sewer	1,742,268	72,323	1,669,945
Water and Sewer	Thacker Heights Water	1,989,331	808,415	1,180,916
		31,464,938	12,572,284	18,892,654

NOTE 13 - INTERFUND RECEIVABLES AND PAYABLES

Individual fund interfund receivable and payable balances at September 30, 2024, were:

	Interfund Receivables	Interfund Payables
General Fund	$ -	$ 421,687
Special Revenue Funds	4,200	-
Capital Projects Funds	-	25,000
Environmental Services Fund	25,000	-
Water & Sewer Fund	417,487	-
	$ 446,687	$ 446,687

	Transfers In	Transfers Out
General Fund	$ 2,470,353	$ -
Governmental Activities	-	(2,127)
Oxford Reserve & Trust Fund	-	(992,730)
Other Governmental Funds	-	(4,249,493)
Electric Fund	-	(1,115,000)
Water & Sewer Fund	1,188,913	-
Environmental Services Fund	55,003	-
	$ 3,714,269	$(6,359,350)
Difference		$(2,645,081)

The transactions between the General Fund and the Water and Sewer Fund are for routine transactions in the prior year that have not yet been repaid.

NOTE 13 - INTERFUND RECEIVABLES AND PAYABLES (continued)

Transfers between the primary government and blended component units do not balance on the Statement of Activities because the Electric Department and Oxford Tourism Council report differently from the City. The following is a reconciliation of the difference:

Transfers from Electric Department reported as In lieu of taxes revenue in The City General Fund	$ (1,115,000)
Transfers from Special Revenue funds reported as Revenues by Oxford Tourism Council	(1,693,549)
Transfers to Special Revenue funds reported as Expenses by Oxford Tourism Council	128,953
Transfers to City General Fund reported as Expenses by Electric Department	34,515
Difference	$ (2,645,081)

The principal purpose of interfund transfers was to provide funds for grant matches or to provide funds to pay for capital outlay. All interfund transfers were routine and consistent with the activities of the fund making the transfer.

NOTE 14 – TAX ABATEMENTS

For the fiscal year ended September 30, 2024, the City of Oxford, Mississippi had no agreements to abate taxes with any entity in the City.

NOTE 15 - FUND BALANCE RECONCILIATION – GENERAL FUND BUDGET BASIS

Mississippi state law requires, for budget purposes, that the general fund record revenues on the cash basis. Generally accepted accounting principles (GAAP) would require that the revenues be accounted for on the modified accrual basis; therefore, the required budgetary basis would not be considered to be GAAP. Any accruals of revenues included on the "Combined Statement of Revenues, Expenditures and Changes - All Governmental Fund Types" are eliminated for budget purposes. In the current fiscal year, accrued revenues were $371,604 more than cash revenues.

NOTE 16 - EFFECT OF DEFERRED AMOUNTS ON NET POSITION

The governmental activities' unrestricted net deficit amount of $42,746,927 includes the effect of deferred inflows/outflows of resources related to pensions. A portion of the deferred outflows of resources related to pensions in the amount of $842,018 resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2025. The $9,914,382 balance of the deferred outflows of resources related to pensions at September 30, 2024, will be recognized in pension expense over the next four years. The $3,759,164 balance of the deferred inflows of resources related to pensions at September 30, 2024, will be recognized in pension expense over the next three years.

NOTE 16 - EFFECT OF DEFERRED AMOUNTS ON NET POSITION (continued)

The business-type activities' unrestricted net position amount of $5,041,540 includes the effect of deferred inflows/outflows of resources related to pensions. A portion of the deferred outflows of resources related to pension in the amount of $487,482, resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2025. The $2,903,528 balance of the deferred outflows of resources related to pensions at September 30, 2024, will be recognized in pension expense over the next four years. The $685,394 balance of the deferred inflows of resources related to pensions at September 30, 2024, will be recognized in pension expense over the next three years.

NOTE 17 – DEFICIT IN NET POSITION

As of September 30, 2024, the City's Environmental Services Fund (a major proprietary fund) reported a deficit in unrestricted net position of $3,998,351 and a total net position deficit of $189,430.

This deficit is primarily attributable to the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* which requires the City to recognize its proportionate share of the net pension liability and related deferred outflows and inflows of resources. The Environmental Services Fund's share of the net pension liability recorded at September 30, 2024 was $7,315,849, which significantly impacted the fund's overall net position.

It is important to note that this liability is a noncurrent, actuarially determined amount and does not reflect a current cash outlay. The City continues to make contractually required pension contributions in accordance with the actuarial funding policy established by the pension plan administrator.

Management anticipates that the deficit will be addressed over time through continued rate adjustments, operational efficiencies, and positive operating results.

NOTE 18 - SUBSEQUENT EVENTS

Date of Management Evaluation

Events that occur after the Statement of Net Position date but before the financial statements are available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the Statement of Net Position date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the Statement of Net Position date require disclosure in the accompanying notes. Management of the City of Oxford evaluated the activity of the City through May 13, 2025, (the date the financial statements were available to be issued), and determined that no subsequent event has occurred requiring disclosure in the notes to the financial statements.

CITY OF OXFORD, MISSISSIPPI
SCHEDULE OF THE CITY'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS *
PERS
For the year ended September 30, 2024
UNAUDITED

	2024	2023	2022	2021	2020
A. Oxford's proportion of net pension liability (%)	0.336465%	0.346146%	0.317551%	0.290265%	0.291297%
B. Oxford's proportionate share of net pension liability	$ 87,055,013	$ 85,906,135	$ 63,868,193	$ 44,022,774	$ 55,890,343
C. Oxford's covered payroll	$ 25,829,848	$ 25,541,305	$ 21,915,690	$ 19,299,948	$ 19,308,305
D. Oxford's proportionate share of net pension liability as a percentage of its covered payroll (%)	337.03%	336.34%	291.43%	228.10%	289.46%
E. Plan fiduciary net position as a percentage of total pension liability	56.30%	55.70%	59.93%	70.44%	58.97%

	2019	2018	2017	2016	2015
A. Oxford's proportion of net pension liability (%)	0.281093%	0.287752%	0.270622%	0.256494%	0.241479%
B. Oxford's proportionate share of net pension liability	$ 49,204,406	$ 47,859,250	$ 45,299,757	$ 45,192,084	$ 36,526,996
C. Oxford's covered payroll	$ 19,044,623	$ 18,371,804	$ 17,384,502	$ 16,426,235	$ 15,070,330
D. Oxford's proportionate share of net pension liability as a percentage of its covered payroll (%)	258.36%	260.50%	260.58%	275.12%	242.38%
E. Plan fiduciary net position as a percentage of total pension liability	61.59%	62.54%	61.49%	57.47%	61.70%

* The amounts presented for each fiscal year were determined as of the twelve months ended at the measurement date of June 30 of the fiscal year presented. This schedule is presented to illustrate the requirement to show information for 10 years. GASB Statement No. 68 was implemented for the fiscal year ended September 30, 2015.

The accompanying notes to the Required Supplementary information are an integral part of this schedule.

CITY OF OXFORD, MISSISSIPPI
SCHEDULE OF THE CITY'S CONTRIBUTIONS
LAST 10 FISCAL YEARS *
PERS
For the year ended September 30, 2024
UNAUDITED

		2024	2023	2022	2021	2020
A. Statutorily required contributions		$ 4,577,809	$ 4,383,197	$ 3,946,366	$ 3,455,050	$ 3,274,970
B. Contributions in relation to statutorily required contributions		$ 4,577,809	$ 4,383,197	$ 3,946,366	$ 3,455,050	$ 3,274,970
C. Contribution deficiency (excess)		$ -	$ -	$ -	$ -	$ -
D. Oxford's covered payroll		$ 26,147,807	$ 25,190,787	$ 22,680,276	$ 19,856,610	$ 18,827,076
E. Contributions as a percentage of covered payroll	**	17.51%	17.40%	17.40%	17.40%	17.40%

		2019	2018	2017	2016	2015
A. Statutorily required contributions		$ 2,962,563	$ 2,915,751	$ 2,767,291	$ 2,714,614	$ 2,428,025
B. Contributions in relation to statutorily required contributions		$ 2,962,563	$ 2,915,751	$ 2,767,291	$ 2,714,614	$ 2,428,025
C. Contribution deficiency (excess)		$ -	$ -	$ -	$ -	$ -
D. Oxford's covered payroll		$ 18,344,589	$ 18,512,692	$ 17,570,115	$ 17,235,669	$ 15,416,030
E. Contributions as a percentage of covered payroll	**	16.15%	15.75%	15.75%	15.75%	15.75%

* This schedule is presented to illustrate the requirement to show information for 10 years. GASB Statement No. 68 was implemented in the fiscal year ended September 30, 2015.

** Until July 1, 2019, the employer's rate was 15.75%. Subsequent to July 1, 2019 the employer's rate was 17.40% through June 30, 2024.
The employer's rate at September 30, 2024 was 17.90% of annual covered payroll. This rate increased as of July 1, 2024 from 17.40%.

The accompanying notes to the Required Supplementary Information are an integral part of this schedule.

PENSION SCHEDULES

(1) Changes of assumptions

a. 2023

- The investment rate of return assumption was changed from 7.55% to 7.00%.
- The assumed load for administrative expenses was decreased from 0.28% to 0.26% of payroll
- Withdrawal rates, disability rates and service retirement rates were adjusted to reflect actual experience more closely.
- The percentage of participants assumed to receive a deferred benefit upon attaining the eligibility requirements for retirement was increased from 60% to 65%.
- For married members, the number of years that a male is assumed to be older than his spouse was changed from 3 years to 2 years.
- The assumed amount of unused sick leave at retirement was increased from 0.50 years to 0.55 years.
- The assumed average number of years of military service that participants will have at retirement was decreased from 0.25 years to 0.20 years.

b. 2021

- The expectation of retired life mortality was changed to the PubS.H-2010(B) Retiree Table with the following adjustments:
    1. For males, 95% of male rates up to age 60, 110% for ages 61 to 75, and 101% for ages above 77.
    2. For females, 84% of female rates up to age 72, 100% for ages above 76.
    3. Projection scale MP-2020 will be used to project future improvements in life expectancy generationally.
- The expectation of disabled mortality was changed to PubG.H-2010 Disabled Table for disabled retirees with the following adjustments:
    1. For males, 134% of male rates at all ages.
    2. For females, 121% of female rates at all ages.
    3. Projection scale MP-2020 will be used to project future improvements in life expectancy generationally.
- The expectation of contingent annuitant mortality was based on the PubS.H-2010(B) Contingent Annuitant Table with the following adjustments:
    1. For males, 97% of male rates at all ages.
    2. For females, 110% of female rates at all ages.
    3. Projection scale MP-2020 will be used to project future improvements in life expectancy generationally.
- The price inflation assumption was reduced from 2.75% to 2.40%.
- The wage inflation assumption was reduced from 3.00% to 2.65%.
- The investment rate of return assumption was changed from 7.75% to 7.55%.
- The assumed load for administrative expenses was increased from 0.25% to 0.28% of payroll
- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to reflect actual experience more closely.
- The percentage of active member disabilities assumed to be in the line of duty was increased from 9% to 12%.
- The percentage of active member deaths assumed to be in the line of duty was decreased from 6% to 4%.

PENSION SCHEDULES (continued)

c. 2019
- The expectation of retired life mortality was changed to the PubS.H-2010(B) Retiree Table with the following adjustments:
    1. For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119.
    2. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119.
    3. Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The expectation of disabled mortality was changed to PubT.H-2010 Disabled Retiree Table for disabled retirees with the following adjustments:
    1. For males, 137% of male rates at all ages.
    2. For females, 115% of female rates at all ages.
    3. Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The price inflation assumption was reduced from 3.00% to 2.75%.
- The wage inflation assumption was reduced from 3.25% to 3.00%.
- Withdrawal rates, pre-retirement mortality rates, and service retirement rates were adjusted to reflect actual experience more closely.
- The percentage of active member disabilities assumed to be in the line of duty was increased from 7% to 9%.

d. 2017
- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Mortality Table projected with Scale BB to 2022. Small adjustments were also made to the Mortality Table for disabled lives.
- The wage inflation assumption was reduced from 3.75% to 3.25%.
- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were adjusted to reflect actual experience more closely.
- The percentage of active member disabilities assumed to be in the line of duty was increased from 6% to 7%.

e. 2016
- The assumed rate of interest credited to employee contributions was changed from 3.50% to 2.00%.

f. 2015
- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Table projected to 2016 using Scale BB rather than the RP-2000 Mortality Table, which was used prior to 2015.
- The expectation of disabled mortality was changed to the RP-2014 Disabled Retiree Table, rather than the RP-2000 Disabled Mortality Table, which was used prior to 2015.
- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were adjusted to reflect actual experience more closely.
- Assumed rates of salary increase were adjusted to reflect actual and anticipated experience more closely.
- The price inflation and investment rate of return assumptions were changed from 3.50% to 3.00% and 8.00% to 7.75%, respectively.

PENSION SCHEDULES (continued)

(2) Changes in benefit provisions

a. 2016

- Effective July 1, 2016, the interest rate on employee contributions shall be calculated based on the money market rate as published by the Wall Street Journal on December 31 of each preceding year with a minimum rate of one percent and a maximum rate of five percent.

(3) ***Method and assumptions used in calculations of actuarially determined contributions***. The actuarially determined contribution rates in the schedule of employer contributions are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported (June 30, 2022 valuation for the June 30, 2024 fiscal year end). The following actuarial methods and assumptions were used to determine the most recent contribution rate reported in that schedule:

• Actuarial cost method	Entry age
• Amortization method	Level percentage of payroll, open
• Remaining amortization period	25.6 years
• Asset valuation method	5-year smoothed market
• Price Inflation	2.40 percent
• Salary increase	2.65 percent to 17.90 percent, including inflation
• Investment rate of return	7.55 percent, net of pension plan investment expense, including inflation

CITY OF OXFORD, MISSISSIPPI
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2024

	Non-Major Debt Service	Non-Major Special Revenue	Non-Major Capital Projects	Total Non-Major Governmental Funds
ASSETS:				
Cash	$ 1,309,021	$ 21,322,719	$ 11,322,351	$ 33,954,091
Certificates of Deposit	-	216,583	403,015	619,598
Prepaid Expenditures	-	897,102	-	897,102
Receivables	21,049	146,294	-	167,343
Due From Other Funds	-	4,200	-	4,200
Due From Other Government Units	-	3,066,806	897,686	3,964,492
TOTAL ASSETS	$ 1,330,070	$ 25,653,704	$ 12,623,052	$ 39,606,826
LIABILITIES AND FUND BALANCES:				
LIABILITIES:				
Accounts Payable	$ -	$ 2,002,511	$ 1,160,439	$ 3,162,950
Due to Other Funds	-	-	25,000	25,000
Deferred Revenue	-	1,533,309	-	1,533,309
TOTAL LIABILITIES	-	3,535,820	1,185,439	4,721,259
FUND BALANCES:				
Nonspendable	-	897,102	-	897,102
Committed	1,330,070	2,164,573	-	3,494,643
Restricted				
Capital Projects	-	6,923,730	11,437,613	18,361,343
Transit Operations	-	1,188,489	-	1,188,489
Tourism	-	5,636,525	-	5,636,525
Public Works	-	2,599,361	-	2,599,361
Reserve and Trust Fund	-	1,551,739	-	1,551,739
Public Safety	-	1,014,752	-	1,014,752
Assigned	-	141,613	-	141,613
Unassigned	-	-	-	-
TOTAL FUND BALANCES	1,330,070	22,117,884	11,437,613	34,885,567
TOTAL LIABILITIES AND FUND BALANCES	$ 1,330,070	$ 25,653,704	$ 12,623,052	$ 39,606,826

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	Non-Major Debt Service	Non-Major Special Revenue	Non-Major Capital Projects	Total Non-Major Governmental Funds
REVENUES:				
General Property Taxes	$ 3,141,779	$ -	$ -	$ 3,141,779
Special Taxes	-	9,223,275	-	9,223,275
Intergovernmental Revenues	-	1,617,541	-	1,617,541
Federal & State Grants	-	4,951,764	1,075,874	6,027,638
Charges for Services	-	1,436,953	-	1,436,953
Fines & Forfeitures	-	397,803	-	397,803
Interest	83,769	483,974	129,193	696,936
Facility Rental Income	-	1,346,697	-	1,346,697
Sponsorships	-	337,105	-	337,105
Miscellaneous	-	134,833	-	134,833
TOTAL REVENUES	3,225,548	19,929,945	1,205,067	24,360,560
EXPENDITURES:				
Current:				
Tourism Promotion	-	3,747,917	-	3,747,917
Public Safety	-	1,528,183	-	1,528,183
RSVP County Transit	-	3,004	-	3,004
Public Works	-	3,480,454	1,354	3,481,808
Culture and Recreation	-	2,336,956	-	2,336,956
Transit Operation	-	5,893,799	-	5,893,799
Capital Projects	-	-	8,738,864	8,738,864
Debt Service	4,098,874	54,000	76,442	4,229,316
TOTAL EXPENDITURES	4,098,874	17,044,313	8,816,660	29,959,847
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(873,326)	2,885,632	(7,611,593)	(5,599,287)
OTHER FINANCING SOURCES (USES):				
Proceeds from Issuance of Debt	-	-	9,000,000	9,000,000
Premiums on Bonds Issued	-	-	660,596	660,596
Proceeds from Sale of Capital Assets	-	13,550	-	13,550
Transfers from (to) Oxford Tourism Council	-	(1,564,596)	-	(1,564,596)
Transfers from (to) Other Funds	494,913	(2,456,429)	(723,381)	(2,684,897)
TOTAL OTHER FINANCING SOURCES (USES)	494,913	(4,007,475)	8,937,215	5,424,653
NET CHANGE IN FUND BALANCES	(378,413)	(1,121,843)	1,325,622	(174,634)
FUND BALANCES - Beginning	1,708,483	23,239,727	10,111,991	35,060,201
FUND BALANCES - Ending	$ 1,330,070	$ 22,117,884	$ 11,437,613	$ 34,885,567

CITY OF OXFORD, MISSISSIPPI
BALANCE SHEET - GENERAL FUND
September 30, 2024

		TOTALS 2024
ASSETS:		
Cash	$	26,897,354
Certificates of Deposit		1,089,291
Due From Other Governments		3,502,690
Other Receivables		131,117
TOTAL ASSETS	$	31,620,452
LIABILITIES:		
Accounts Payable and Accrued Expenses	$	1,555,030
Due to Other Funds		421,687
TOTAL LIABILITIES		1,976,717
FUND BALANCE:		
Nonspendable		801,414
Committed		
Public Safety		98,704
Restricted		
Forestry		57,758
Public Safety		23,699
Assigned		
Animal Resource Center Capital Fund		9,465
Cemetery		949,278
OPD-Mounted Patrol		2,218
London Bus		48
Historic Homes Fund		73,778
Unassigned		27,627,373
TOTAL FUND BALANCE		29,643,735
TOTAL LIABILITIES AND FUND BALANCE	$	31,620,452

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
For the Year Ended September 30, 2024

		TOTALS 2024
REVENUES:		
Ad Valorem Taxes:		
Real & Personal	$	13,992,895
Penalties and Interest		180,481
Licenses and Permits		2,565,149
State of Mississippi:		
Sales Tax		14,486,748
Municipal Aid		12,703
Fire Protection		925,239
Utility Tax		25,819
ABC Licenses		218,237
Homestead Reimbursement		223,551
In Lieu of Taxes		429,000
Lafayette County:		
Pro Rata Tax		1,332,068
In Lieu - Other:		
Utility Department		1,164,999
State and Federal Grants		1,109,178
Intergovernmental Revenues		836,677
Fines and Forfeitures		836,862
FNC Parking Lease		43,893
Interest Income		2,450,642
Recreation Fees		2,104,324
Charges for Services		1,459,033
Franchise Fees		950,754
Donations/Contributions		31,141
Cemetery		69,600
Miscellaneous Income		1,154,025
TOTAL REVENUES	$	46,603,018
EXPENDITURES:		
General Government:		
Legislative:		
Personal Services	$	170,968
Supplies		5,718
Other Services and Charges		13,930
Total		190,616

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
For the Year Ended September 30, 2024

	TOTALS 2024
Judicial:	
Personnel Services	$ 494,873
Supplies	38,262
Other Services and Charges	112,754
Capital Outlay	9,352
Total	655,241
Executive:	
Personnel Services	226,829
Supplies	8,672
Other Services and Charges	10,420
Capital Outlay	29,679
Total	275,600
Department of Planning:	
Personnel Services	1,364,422
Supplies	135,910
Other Services and Charges	81,005
Capital Outlay	52,193
Total	1,633,530
Elections:	
Other Services and Charges	9,269
Total	9,269
Finance:	
Personnel Services	589,579
Supplies	140,557
Other Services and Charges	157,445
Capital Outlay	2,628
Total	890,209
Human Resources:	
Personnel Services	351,916
Supplies	25,183
Other Services and Charges	97,540
Capital Outlay	2,891
Total	477,530

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
For the Year Ended September 30, 2024

	TOTALS 2024
Law:	
Other Services and Charges	$ 372,917
Total	372,917
Building and Grounds:	
Personnel Services	1,528,119
Supplies	433,923
Other Services and Charges	16,201
Capital Outlay	231,512
Total	2,209,755
Building and Code Enforcement:	
Personnel Services	371,827
Supplies	19,074
Other Services and Charges	47,120
Capital Outlay	55,249
Total	493,270
General Government:	
Personnel Services	1,232,028
Supplies	101,932
Other Services and Charges	940,428
Capital Outlay	29,456
Total	2,303,844
Community Promotions:	
Supplies	71,885
Other Services and Charges	552,713
Total	624,598
Total General Government	10,136,379
Public Safety:	
Police Department:	
Personnel Services	9,433,569
Supplies	846,671
Other Services and Charges	885,561
Capital Outlay	1,808,276
Total	12,974,077

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
For the Year Ended September 30, 2024

		TOTALS 2024
Emergency Management:		
Personnel Services	$	123,136
Supplies		16,568
Other Services and Charges		16,444
Capital Outlay		18,414
Total		174,562
Fire Department:		
Personnel Services		6,660,155
Supplies		335,711
Other Services and Charges		165,518
Capital Outlay		159,153
Total		7,320,537
Total Public Safety		20,469,176
Public Works:		
Highway and Street Maintenance:		
Personnel Services		880,962
Supplies		375,184
Other Services and Charges		600,121
Capital Outlay		423,172
Total		2,279,439
City Garage Department:		
Personnel Services		605,987
Supplies		712,212
Other Services and Charges		31,901
Capital Outlay		79,713
Total		1,429,813
Right of Way:		
Personnel Services		472,546
Supplies		28,767
Other Services and Charges		281,700
Capital Outlay		32,538
Total		815,551

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
For the Year Ended September 30, 2024

		TOTALS 2024
Cemetery Maintenance:		
Personnel Services	$	79,390
Supplies		12,941
Other Services and Charges		13,280
Capital Outlay		1,121
Total		106,732
Humane Society:		
Personnel Services		556,352
Supplies		162,234
Other Services and Charges		123,303
Capital Outlay		113,436
Total		955,325
Total Public Works		5,586,860
Culture & Recreation:		
Parks and Recreation:		
Personnel Services		1,243,710
Supplies		263,024
Other Services and Charges		657,292
Capital Outlay		1,240,788
Total		3,404,814
Swimming Pools - Parks:		
Supplies		15,467
Other Services and Charges		4,545
Capital Outlay		-
Total		20,012
RSVP - Park/Recreation:		
Personnel Services		97,790
Supplies		15,403
Other Services and Charges		32,953
Capital Outlay		959
Total		147,105

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND
For the Year Ended September 30, 2024

		TOTALS 2024
FNC Park:		
Personnel Services	$	949,815
Supplies		994,186
Other Services and Charges		301,997
Capital Outlay		314,573
Total		2,560,571
Historic Homes:		
Personnel Services		27,176
Supplies		69,263
Other Services and Charges		90,964
Total		187,403
Total Culture and Recreation		6,319,905
Debt Service:		
Principal Retirement		784,481
Interest and Fiscal Charges		62,370
Total Debt Service		846,851
TOTAL EXPENDITURES		43,359,171
Excess (Deficiency) of Revenues Over (Under) Expenditures		3,243,847
OTHER FINANCING SOURCES (USES):		
Proceeds from Sale of Capital Assets		254,839
Transfers (to) from Other Funds		2,470,353
TOTAL OTHER FINANCING SOURCES (USES)		2,725,192
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses		5,969,039
FUND BALANCE:		
OCTOBER 1, Beginning		23,674,696
SEPTEMBER 30, Ending	$	29,643,735

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND - BUDGETARY BASIS
Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Ad Valorem Taxes:			
Real & Personal	$ 14,022,441	$ 13,985,703	$ (36,738)
Penalties and Interest	180,500	180,481	(19)
Licenses and Permits	2,579,486	2,565,149	(14,337)
State of Mississippi:			
Sales Tax	14,321,468	14,314,639	(6,829)
Municipal Aid	40,000	12,703	(27,297)
Fire Protection	884,673	884,675	2
Utility Tax	-	25,819	25,819
ABC Licenses	200,000	219,362	19,362
Homestead Reimbursement	207,500	223,551	16,051
In Lieu of Taxes	429,000	429,000	-
Lafayette County:			
Pro Rate Tax	1,324,333	1,332,068	7,735
In Lieu - Other:			
Utility Department	1,165,000	1,131,667	(33,333)
State, Federal and Local Grants	1,309,760	1,005,830	(303,930)
Intergovernmental Revenues	842,000	836,677	(5,323)
Fines and Forfeitures	825,500	836,862	11,362
Parking Meter Revenues	1,440,145	1,459,033	18,888
FNC Parking Lease	43,892	43,893	1
Interest Income	2,342,490	2,450,642	108,152
Recreation Fees	2,092,372	2,104,324	11,952
Franchise Fees	957,125	957,125	-
Cemetery	70,000	69,600	(400)
Miscellaneous Income	1,231,188	1,162,611	(68,577)
TOTAL REVENUES	$ 46,508,873	$ 46,231,414	$ (277,459)
EXPENDITURES:			
General Government:			
Legislative:			
Personnel Services	$ 171,391	$ 170,968	$ 423
Supplies	6,500	5,718	782
Other Services and Charges	15,000	13,930	1,070
Total	192,891	190,616	2,275
Judicial:			
Personnel Services	499,924	494,873	5,051
Supplies	43,500	38,262	5,238
Other Services and Charges	132,000	112,754	19,246
Capital Outlay	10,000	9,352	648
Total	685,424	655,241	30,183

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND - BUDGETARY BASIS
Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Executive:			
Personnel Services	$ 229,959	$ 226,829	$ 3,130
Supplies	8,750	8,672	78
Other Services and Charges	10,700	10,420	280
Capital Outlay	30,000	29,679	321
Total	279,409	275,600	3,809
Department of Planning:			
Personnel Services	1,388,275	1,364,422	23,853
Supplies	148,200	135,910	12,290
Other Services and Charges	91,400	81,005	10,395
Capital Outlay	60,000	52,193	7,807
Total	1,687,875	1,633,530	54,345
Elections:			
Other Services and Charges	12,000	9,269	2,731
Total	12,000	9,269	2,731
Finance:			
Personnel Services	604,817	589,579	15,238
Supplies	156,000	140,557	15,443
Other Services and Charges	191,600	157,445	34,155
Capital Outlay	5,000	2,628	2,372
Total	957,417	890,209	67,208
Human Resources:			
Personnel Services	353,548	351,916	1,632
Supplies	27,110	25,183	1,927
Other Services and Charges	102,000	97,540	4,460
Capital Outlay	2,500	2,891	(391)
Total	485,158	477,530	7,628
Law:			
Other Services and Charges	400,500	372,917	27,583
Total	400,500	372,917	27,583
Building and Grounds:			
Personnel Services	1,532,121	1,528,119	4,002
Supplies	471,260	433,923	37,337
Other Services and Charges	18,680	16,201	2,479
Capital Outlay	240,000	231,512	8,488
Total	2,262,061	2,209,755	52,306

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Building and Code Enforcement:			
Personnel Services	$ 378,788	$ 371,827	$ 6,961
Supplies	23,800	19,074	4,726
Other Services and Charges	48,700	47,120	1,580
Capital Outlay	64,300	55,249	9,051
Total	515,588	493,270	22,318
General Government:			
Personnel Services	1,282,393	1,232,028	50,365
Supplies	108,000	101,932	6,068
Other Services and Charges	1,011,000	940,428	70,572
Capital Outlay	50,820	29,456	21,364
Total	2,452,213	2,303,844	148,369
Community Promotions:			
Supplies	75,000	71,885	3,115
Other Services and Charges	554,475	552,713	1,762
Total	629,475	624,598	4,877
Total General Government	10,560,011	10,136,379	423,632
Public Safety:			
Police Department:			
Personnel Services	9,468,948	9,433,569	35,379
Supplies	887,356	846,671	40,685
Other Services and Charges	1,142,600	885,561	257,039
Capital Outlay	1,834,690	1,808,276	26,414
Total	13,333,594	12,974,077	359,517
Emergency Management:			
Personnel Services	126,384	123,136	3,248
Supplies	59,279	16,568	42,711
Other Services and Charges	25,300	16,444	8,856
Capital Outlay	20,000	18,414	1,586
Total	230,963	174,562	56,401

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Fire Department:			
Personnel Services	$ 6,660,761	$ 6,660,155	$ 606
Supplies	337,560	335,711	1,849
Other Services and Charges	175,890	165,518	10,372
Capital Outlay	162,000	159,153	2,847
Total	7,336,211	7,320,537	15,674
Total Public Safety	20,900,768	20,469,176	431,592
Public Works:			
Highway and Street Maintenance:			
Personnel Services	889,325	880,962	8,363
Supplies	377,250	375,184	2,066
Other Services and Charges	672,900	600,121	72,779
Capital Outlay	480,000	423,172	56,828
Total	2,419,475	2,279,439	140,036
City Garage Department:			
Personnel Services	614,413	605,987	8,426
Supplies	728,000	712,212	15,788
Other Services and Charges	35,500	31,901	3,599
Capital Outlay	55,000	79,713	(24,713)
Total	1,432,913	1,429,813	3,100
Right of Way:			
Personnel Services	472,758	472,546	212
Supplies	29,500	28,767	733
Other Services and Charges	282,000	281,700	300
Capital Outlay	32,500	32,538	(38)
Total	816,758	815,551	1,207
Cemetery Maintenance:			
Personnel Services	80,828	79,390	1,438
Supplies	13,400	12,941	459
Other Services and Charges	14,600	13,280	1,320
Capital Outlay	5,000	1,121	3,879
Total	113,828	106,732	7,096
Humane Society:			
Personnel Services	557,257	556,352	905
Supplies	163,500	162,234	1,266
Other Services and Charges	137,507	123,303	14,204
Capital Outlay	111,252	113,436	(2,184)
Total	969,516	955,325	14,191
Total Public Works	5,752,490	5,586,860	165,630

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND - BUDGETARY BASIS
Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Culture & Recreation:			
Parks and Recreation:			
Personnel Services	$ 1,249,041	$ 1,243,710	$ 5,331
Supplies	294,000	263,024	30,976
Other Services and Charges	720,632	657,292	63,340
Capital Outlay	1,306,802	1,240,788	66,014
Total	3,570,475	3,404,814	165,661
Swimming Pools - Parks:			
Supplies	17,000	15,467	1,533
Other Services and Charges	7,000	4,545	2,455
Total	24,000	20,012	3,988
RSVP - Park/Recreation:			
Personnel Services	97,927	97,790	137
Supplies	16,200	15,403	797
Other Services and Charges	36,500	32,953	3,547
Capital Outlay	2,500	959	1,541
Total	153,127	147,105	6,022
FNC Park:			
Personnel Services	951,527	949,815	1,712
Supplies	1,011,400	994,186	17,214
Other Services and Charges	315,000	301,997	13,003
Capital Outlay	302,900	314,573	(11,673)
Total	2,580,827	2,560,571	20,256
Historic Homes:			
Personnel Services	27,300	27,176	124
Supplies	70,810	69,263	1,547
Other Services and Charges	103,500	90,964	12,536
Total	201,610	187,403	14,207
Total Culture and Recreation	6,530,039	6,319,905	210,134
Debt Service:			
Principal Retirement	733,031	784,481	(51,450)
Interest and Fiscal Charges	88,746	62,370	26,376
Total	821,777	846,851	(25,074)
TOTAL EXPENDITURES	44,565,085	43,359,171	1,205,914
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,943,788	2,872,243	928,455

CITY OF OXFORD, MISSISSIPPI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
Year Ended September 30, 2024

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES):			
Proceeds from Sale of Capital Assets	-	254,839	254,839
Transfers (to) from Other Funds	2,663,274	2,470,353	(192,921)
TOTAL OTHER FINANCING SOURCES (USES)	2,663,274	2,725,192	61,918
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	4,607,062	5,597,435	990,373
FUND BALANCE:			
October 1, Beginning	$ 23,674,696	$ 23,674,696	$ -
(Non-GAAP Budgetary Basis) September 30,	$ 28,281,758	29,272,131	$ 990,373
Adjustments to GAAP Basis:			
Accrued Revenue		371,604	
FUND BALANCE (GAAP) September 30,		$ 29,643,735	

CITY OF OXFORD, MISSISSIPPI
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
September 30, 2024

	2% FOOD & BEVERAGE TAX	HOTEL/ MOTEL TAX	OXFORD TRANSIT FUND	MDJ UNIT FUND	CONFERENCE CENTER	OXFORD TOURISM COUNCIL	AMERICAN RESCUE PLAN ARP FUNDS	HWY 7 UTILITY RELOCATION PROJECT	VARIOUS FUNDS	TOTALS 2024
ASSETS:										
Cash	$ 3,076,017	$ 70,429	$ -	$ 998,575	$ 2,055,113	$ 2,739,803	$ 68	$ 7,431,873	$ 4,950,841	$ 21,322,719
Certificates of Deposit	216,583	-	-	-	-	-	-	-	-	216,583
Prepaid Expenditures	-	-	874,582	-	-	22,520	-	-	-	897,102
Receivables	-	-	-	-	-	146,294	-	-	-	146,294
Due From Other Governments	1,015,330	205,390	1,313,157	-	-	-	-	508,210	24,719	3,066,806
Due From Other Funds	-	-	-	4,200	-	-	-	-	-	4,200
TOTAL ASSETS	4,307,930	275,819	2,187,739	1,002,775	2,055,113	2,908,617	68	7,940,083	4,975,560	25,653,704
LIABILITIES:										
Accounts Payable	24,771	-	121,902	1,992	35,122	128,898	-	1,016,421	673,405	2,002,511
Deferred Revenue	-	-	-	-	-	1,533,309	-	-	-	1,533,309
TOTAL LIABILITIES	24,771	-	121,902	1,992	35,122	1,662,207	-	1,016,421	673,405	3,535,820
FUND BALANCE:										
Committed	-	-	-	-	2,019,991	144,582	-	-	-	2,164,573
Restricted	4,283,159	275,819	1,191,255	1,000,783	-	1,079,308	68	6,923,662	4,160,542	18,914,596
Nonspendable	-	-	874,582	-	-	22,520	-	-	-	897,102
Assigned	-	-	-	-	-	-	-	-	141,613	141,613
Unassigned	-	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCE	4,283,159	275,819	2,065,837	1,000,783	2,019,991	1,246,410	68	6,923,662	4,302,155	22,117,884
TOTAL LIABILITIES AND FUND BALANCE	$ 4,307,930	$ 275,819	$ 2,187,739	$ 1,002,775	$ 2,055,113	$ 2,908,617	$ 68	$ 7,940,083	$ 4,975,560	$ 25,653,704

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024

	2% FOOD & BEVERAGE TAX	HOTEL/ MOTEL TAX	OXFORD TRANSIT FUND	MDJ UNIT FUND	CONFERENCE CENTER	OXFORD TOURISM COUNCIL	AMERICAN RESCUE PLAN ARP FUNDS	HWY 7 UTILITY RELOCATION PROJECT	VARIOUS FUNDS	TOTALS 2024
REVENUES:										
Special Taxes	$ 4,883,618	$ -	$ -	$ -	$ -	$ 1,516,849	$ -	$ -	$ 2,822,808	$ 9,223,275
Intergovernmental Revenues	-	953,433	-	350,000	-	190,000	-	-	124,108	1,617,541
Federal & State Grants	-	-	3,402,718	-	-	1,033,677	-	508,210	7,159	4,951,764
Charges for Services	-	-	1,296,296	-	-	140,657	-	-	-	1,436,953
Fines & Forfeitures	-	-	-	397,803	-	-	-	-	-	397,803
Interest Income	8,780	-	-	51,033	1,139	96,690	291,114	29,009	6,209	483,974
Facility Rental Income	-	-	-	-	1,346,697	-	-	-	-	1,346,697
Sponsorships	-	-		-	-	337,105	-		-	337,105
Miscellaneous Revenues	-	-	-	-	-	134,833	-	-	-	134,833
TOTAL REVENUES	4,892,398	953,433	4,699,014	798,836	1,347,836	3,449,811	291,114	537,219	2,960,284	19,929,945
EXPENDITURES:										
Tourism Promotion:										
Personnel Services	-	-	-	-	-	366,854	-	-	-	366,854
Supplies	24,069	-	-	-	-	58,610	-	-	-	82,679
Other Services and Charges	380,153	-	-	-	-	2,591,823	-	-	-	2,971,976
Capital Outlay	262,325	-	-	-	-	64,083	-	-	-	326,408
Public Safety:										
Personnel Services	-	-	-	487,352	-	-	-	-	-	487,352
Supplies	-	-	-	211,637	-	-	-	-	591	212,228
Other Services and Charges	-	-	-	79,614	-	-	-	-	53,475	133,089
Capital Outlay	-	-	-	170,064	-	-	-	-	525,450	695,514
RSVP County Transit:										
Personnel Services	-	-	-	-	-	-	-	-	3,004	3,004
Public Works:										
Other Services and Charges	-	-	-	-	-	-	-	-	3,480,454	3,480,454
Culture and Recreation:										
Personnel Services	-	-	-	-	522,377	-	-	-	-	522,377
Supplies	-	-	-	-	530,014	-	-	-	13,937	543,951
Other Services and Charges	-	-	-	-	496,394	-	-	-	-	496,394
Capital Outlay	-	-	-	-	583,957	-	-	-	190,277	774,234
Transit Operation:										
Personnel Services	-	-	3,256,666	-	-	-	-	-	-	3,256,666
Supplies	-	-	896,325	-	-	-	-	-	-	896,325
Other Services and Charges	-	-	1,040,789	-	-	-	-	-	-	1,040,789
Capital Outlay	-	-	700,019	-	-	-	-	-	-	700,019
Historic Preservation:										
Debt Service	-	-	-	-	-	54,000	-	-	-	54,000
TOTAL EXPENDITURES	666,547	-	5,893,799	948,667	2,132,742	3,135,370	-	-	4,267,188	17,044,313
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,225,851	953,433	(1,194,785)	(149,831)	(784,906)	314,441	291,114	537,219	(1,306,904)	2,885,632
OTHER FINANCING SOURCES (USES):										
Proceeds from Sale of Capital Assets	-	-	-	13,550	-	-	-	-	-	13,550
Transfers from (to) Oxford Tourism Council	(622,547)	(942,049)	-	-	-	-	-	-	-	(1,564,596)
Transfers from (to) Other Funds	(4,885,057)	-	674,184	175,000	1,897,338	-	(7,402,864)	6,386,443	698,527	(2,456,429)
TOTAL OTHER FINANCING SOURCES (USES)	(5,507,604)	(942,049)	674,184	188,550	1,897,338	-	(7,402,864)	6,386,443	698,527	(4,007,475)
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Uses	(1,281,753)	11,384	(520,601)	38,719	1,112,432	314,441	(7,111,750)	6,923,662	(608,377)	(1,121,843)
FUND BALANCE - October 1	5,564,912	264,435	2,586,438	962,064	907,559	931,969	7,111,818	-	4,910,532	23,239,727
FUND BALANCE - September 30	$ 4,283,159	$ 275,819	$ 2,065,837	$ 1,000,783	$ 2,019,991	$ 1,246,410	$ 68	$ 6,923,662	$ 4,302,155	$ 22,117,884

CITY OF OXFORD, MISSISSIPPI
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
September 30, 2024

	INTERSECTION IMPROVEMENTS ESCROW	2022 GO NOTE PROCEEDS	2023 GO NOTE PROCEEDS	OPD ENTERPRISE CENTER PROJECT	$9M BONDS SERIES 2023 PROCEEDS	NORTH LAMAR PROJECT	2019 $4M TIF Bonds Project	CAPITAL PROJECT SB-3049	TOTALS 2024
ASSETS:									
Cash	$ 5,030,071	$ 750,000	$ -	$ -	$ 5,275,225	$ 19,841	$ -	$ 247,214	$ 11,322,351
Investments	-	-	-	-	-	-	403,015	-	403,015
Due From Other Governments	897,686	-	-	-	-	-	-	-	897,686
TOTAL ASSETS	5,927,757	750,000	-	-	5,275,225	19,841	403,015	247,214	12,623,052
LIABILITIES:									
Accounts Payable	345,801	-	-	-	814,638	-	-	-	1,160,439
Due to Other Funds	-	25,000	-	-	-	-	-	-	25,000
TOTAL LIABILITIES	345,801	25,000	-	-	814,638	-	-	-	1,185,439
FUND BALANCE:									
Restricted	5,581,956	725,000	-	-	4,460,587	19,841	403,015	247,214	11,437,613
TOTAL FUND BALANCE	5,581,956	725,000	-	-	4,460,587	19,841	403,015	247,214	11,437,613
TOTAL LIABILITIES AND FUND BALANCE	$ 5,927,757	$ 750,000	$ -	$ -	$ 5,275,225	$ 19,841	$ 403,015	$ 247,214	$ 12,623,052

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2024

	INTERSECTION IMPROVEMENTS ESCROW	2022 GO NOTE PROCEEDS	2023 GO NOTE PROCEEDS	OPD ENTERPRISE CENTER PROJECT	$9M BONDS SERIES 2023 PROCEEDS	NORTH LAMAR PROJECT	2019 $4M TIF BONDS PROJECT	CAPITAL PROJECT SB-3049	TOTALS 2024
REVENUES:									
Grant Income	$ 1,075,874	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,075,874
Interest	-	-	-	95,483	-	-	20,828	12,882	129,193
TOTAL REVENUES	1,075,874	-	-	95,483	-	-	20,828	12,882	1,205,067
EXPENDITURES:									
Capital Projects:									
Supplies	-	-	-	-	-	-	-	-	-
Other Services and Charges	1,354	-	-	-	-	-	-	-	1,354
Capital Outlay	925,575	-	-	5,095,907	2,600,867	6,010	-	110,505	8,738,864
Debt Service:									
Bond Issuance Costs	-	-	-	-	76,442	-	-	-	76,442
TOTAL EXPENDITURES	926,929	-	-	5,095,907	2,677,309	6,010	-	110,505	8,816,660
Excess (Deficiency) of Revenues Over (Under) Expenditures	148,945	-	-	(5,000,424)	(2,677,309)	(6,010)	20,828	(97,623)	(7,611,593)
OTHER FINANCING SOURCES (USES):									
Proceeds of Debt Issuance	-	-	-	-	9,000,000	-	-	-	9,000,000
Premiums on Bonds Issued	-	-	-	-	660,596	-	-	-	660,596
Transfers from (to) Other Funds	1,880,469	-	(81,150)	-	(2,522,700)	-	-	-	(723,381)
TOTAL OTHER FINANCING SOURCES (USES)	1,880,469	-	(81,150)	-	7,137,896	-	-	-	8,937,215
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Uses	2,029,414	-	(81,150)	(5,000,424)	4,460,587	(6,010)	20,828	(97,623)	1,325,622
FUND BALANCE - October 1,	3,552,542	725,000	81,150	5,000,424	-	25,851	382,187	344,837	10,111,991
FUND BALANCE - September 30,	$ 5,581,956	$ 725,000	$ -	$ -	$ 4,460,587	$ 19,841	$ 403,015	$ 247,214	$ 11,437,613

CITY OF OXFORD, MISSISSIPPI
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
September 30, 2024

	$7.5M GO BOND ISSUE 2017A	$3.8 M GO BOND ISSUE 2009	$5.5 M GO BOND ISSUE 2012	$1.6M SA BOND ISSUE 2014	$6.6M GO BOND ISSUE 2015	$7.5M GO BOND ISSUE 2017B	$2.7M GO BOND ISSUE 2018A	$9.95M GO BOND ISSUE 2018B	$1.05M GO BOND ISSUE 2018C	$4M TIF BONDS ISSUE 2019	$7.7M GO REFUNDING ISSUE 2022	$9M GO BOND ISSUE 2023	TOTALS 2024
ASSETS:													
Cash	$ 162,088	$ -	$ 151,642	$ 224	$ 203,681	$ 95,901	$ 59,824	$ -	$ -	$ 623,370	$ -	$ 12,291	$ 1,309,021
Ad Valorem Taxes Receivable, net	3,173	-	4,850	-	4,346	3,163	1,166	-	-	-	-	4,351	21,049
TOTAL ASSETS	165,261	-	156,492	224	208,027	99,064	60,990	-	-	623,370	-	16,642	1,330,070
LIABILITIES:													
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-	-
FUND BALANCE (DEFICIT):													
Committed	165,261	-	156,492	224	208,027	99,064	60,990	-	-	623,370	-	16,642	1,330,070
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCE	165,261	-	156,492	224	208,027	99,064	60,990	-	-	623,370	-	16,642	1,330,070
TOTAL LIABILITIES AND FUND BALANCE	$ 165,261	$ -	$ 156,492	$ 224	$ 208,027	$ 99,064	$ 60,990	$ -	$ -	$ 623,370	$ -	$ 16,642	$ 1,330,070

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
For the Year Ended September 30, 2024

	$7.5M GO BOND ISSUE 2017A	$3.8 M GO BOND ISSUE 2009	$5.5 M GO BOND ISSUE 2012	$1.6M SA BOND ISSUE 2014	$6.6M GO BOND ISSUE 2015	$7.5M GO BOND ISSUE 2017B	$2.7M GO BOND ISSUE 2018A	$9.95M GO BOND ISSUE 2018B	$1.05M GO BOND ISSUE 2018C	$4M TIF BONDS ISSUE 2019	$7.7M GO REFUNDING ISSUE 2022	$9M GO BOND ISSUE 2023	TOTALS 2024
REVENUES:													
General Property Taxes	$ 519,763	$ 177,959	$ 453,703	$ 133,525	$ 680,583	$ 518,070	$ 183,334	$ -	$ -	$ 469,207	$ -	$ 5,635	$ 3,141,779
Interest Income	-	-	-	-	-	-	-	-	-	-	-	83,769	83,769
TOTAL REVENUES	519,763	177,959	453,703	133,525	680,583	518,070	183,334	-	-	469,207	-	89,404	3,225,548
EXPENDITURES:													
Fees	500	1,749	2,250	660	2,250	500	1,250	3,350	1,200	1,535	1,500	-	16,744
Payments - Principal	330,000	340,000	400,000	115,000	600,000	320,000	115,000	410,000	105,000	255,000	40,000	-	3,030,000
Payments - Interest	171,900	12,750	35,531	17,825	50,919	180,450	62,907	33,400	20,125	123,850	165,251	177,222	1,052,130
TOTAL EXPENDITURES	502,400	354,499	437,781	133,485	653,169	500,950	179,157	446,750	126,325	380,385	206,751	177,222	4,098,874
Excess (Deficiency) of Revenues Over (Under) Expenditures	17,363	(176,540)	15,922	40	27,414	17,120	4,177	(446,750)	(126,325)	88,822	(206,751)	(87,818)	(873,326)
OTHER FINANCING SOURCES (USES):													
Transfers from (to) Other Funds	-	(104,460)	-	-	-	-	-	203,167	121,043	-	170,703	104,460	494,913
TOTAL OTHER FINANCING SOURSES (USES)	-	(104,460)	-	-	-	-	-	203,167	121,043	-	170,703	104,460	494,913
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Uses	17,363	(281,000)	15,922	40	27,414	17,120	4,177	(243,583)	(5,282)	88,822	(36,048)	16,642	(378,413)
FUND BALANCE - October 1,	147,898	281,000	140,570	184	180,613	81,944	56,813	243,583	5,282	534,548	36,048	-	1,708,483
FUND BALANCE - September 30,	$ 165,261	$ -	$ 156,492	$ 224	$ 208,027	$ 99,064	$ 60,990	$ -	$ -	$ 623,370	$ -	$ 16,642	$ 1,330,070

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF NET POSITION
PROPRIETARY FUND TYPES
September 30, 2024

	BUSINESS-TYPE ACTIVITIES- PROPRIETARY FUNDS			
	ELECTRIC FUND	WATER & SEWER FUND	ENVIRONMENTAL SERVICES	TOTAL
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	$ 7,716,044	$ 11,576,826	$ 2,444,099	$ 21,736,969
Certificates of Deposit	30,738	3,482,664	-	3,513,402
Accounts Receivable, Net of Provision for Bad Debts	3,728,774	2,728,467	1,022,732	7,479,973
Due from Other Funds	-	417,487	25,000	442,487
Inventories	1,199,322	946,838	-	2,146,160
Prepaid Expenses	735	-	-	735
Total Current Assets	12,675,613	19,152,282	3,491,831	35,319,726
Noncurrent Assets:				
Restricted Assets				
Cash and Cash Equivalents - Restricted	5,000	442,673	-	447,673
Certificates of Deposit - Restricted	-	771,513	-	771,513
Investment in CSA	16,777	-	-	16,777
Land	908,953	343,626	-	1,252,579
Plant, Buildings & Improvements	45,690,297	101,894,048	219,468	147,803,813
Machinery & Equipment	3,383,451	5,124,407	10,627,085	19,134,943
Accumulated Depreciation	(17,962,355)	(59,582,644)	(3,892,632)	(81,437,631)
Construction Work In Progress	2,831,916	5,597,604	-	8,429,520
Net Noncurrent Assets	34,874,039	54,591,227	6,953,921	96,419,187
TOTAL ASSETS	47,549,652	73,743,509	10,445,752	131,738,913
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred Outflows - Pensions	1,382,749	852,094	1,156,167	3,391,010
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 1,382,749	$ 852,094	$ 1,156,167	$ 3,391,010

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF NET POSITION
PROPRIETARY FUND TYPES
September 30, 2024

	ELECTRIC FUND	WATER & SEWER FUND	ENVIRONMENTAL SERVICES	TOTAL
LIABILITIES:				
Current Liabilities:				
Accounts Payable and Accrued Expenses	$ 7,077,638	$ 415,782	$ 782,185	$ 8,275,605
Accrued Interest Payable	-	203,424	14,537	217,961
Current Portion of Long-Term Debt	-	2,401,000	895,000	3,296,000
Customer Deposits	3,419,110	1,722,456	-	5,141,566
Total Current Liabilities	10,496,748	4,742,662	1,691,722	16,931,132
Noncurrent Liabilities:				
Other Liabilities	23,277	-	-	23,277
Compensated Absences	131,706	126,726	124,359	382,791
Net Pension Liability	5,832,403	5,811,127	7,315,849	18,959,379
Bonds, Notes, and Loans Payable, net of current portion	-	19,570,192	2,250,000	21,820,192
Total Noncurrent Liabilities	5,987,386	25,508,045	9,690,208	41,185,639
TOTAL LIABILITIES	16,484,134	30,250,707	11,381,930	58,116,771
DEFERRED INFLOWS OF RESOURCES:				
Deferred Inflows - Pensions	-	275,975	409,419	685,394
TOTAL DEFERRED INFLOWS OF RESOURCES	-	275,975	409,419	685,394
NET POSITION:				
Net Investment in Capital Assets	34,852,262	31,405,849	3,808,921	70,067,032
Reserved for Unemployment Benefits	5,000	-	-	5,000
Reserved for Debt Service	-	1,214,186	-	1,214,186
Unrestricted (Deficit)	(2,408,995)	11,448,886	(3,998,351)	5,041,540
TOTAL NET POSITION	$ 32,448,267	$ 44,068,921	$ (189,430)	$ 76,327,758

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For The Year Ended September 30, 2024

	ELECTRIC FUND	WATER & SEWER FUND	ENVIRONMENTAL SERVICES	TOTALS
OPERATING REVENUE:				
Charges For Services	$ 25,443,181	$ 13,131,393	$ 6,024,559	$ 44,599,133
Other	305,346	-	-	305,346
Total Operating Revenue	25,748,527	13,131,393	6,024,559	44,904,479
OPERATING EXPENSES:				
Operations	21,972,197	5,514,681	3,280,607	30,767,485
Maintenance	1,063,384	191,892	973,951	2,229,227
Depreciation and Amortization Expense	1,270,397	4,079,439	953,576	6,303,412
Pension Expense	-	601,288	730,640	1,331,928
Total Operating Expenses	24,305,978	10,387,300	5,938,774	40,632,052
Net Operating Income (Loss)	1,442,549	2,744,093	85,785	4,272,427
NON-OPERATING INCOME (EXPENSES):				
Interest Income	219,391	648,307	-	867,698
Gain (Loss) on Disposal of Fixed Asset	-	3,750	(192,694)	(188,944)
Grant Income/ Capital Contributions	-	-	141,842	141,842
Amortization of Debt Expense	-	39,521	-	39,521
Miscellaneous Income (Expense)	(41,479)	654,840	626,035	1,239,396
Interest Expense	-	(570,898)	(140,187)	(711,085)
Total Non-Operating Income (Loss)	177,912	775,520	434,996	1,388,428
Income Before Operating Transfers	1,620,461	3,519,613	520,781	5,660,855
OPERATING TRANSFERS IN (OUT):				
Operating Transfers In (Out)	(1,115,000)	1,188,913	55,003	128,916
Change in Net Position	505,461	4,708,526	575,784	5,789,771
Total Net Position - Beginning, as originally stated	31,942,806	39,360,395	1,534,786	72,837,987
Prior Period Adjustment	-	-	(2,300,000)	(2,300,000)
Total Net Position - Beginning, as restated	31,942,806	39,360,395	(765,214)	70,537,987
Total Net Position - Ending	$ 32,448,267	$ 44,068,921	$ (189,430)	$ 76,327,758

CITY OF OXFORD, MISSISSIPPI
COMBINING STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended September 30, 2024

		ELECTRIC FUND		WATER & SEWER FUND		ENVIRONMENTAL SERVICES		TOTALS
Cash Flows from Operating Activities:								
Receipts from Customers	$	25,825,811	$	13,186,979	$	6,591,180	$	45,603,970
Payments to Suppliers		(21,749,624)		(2,142,233)		(780,409)		(24,672,266)
Payments to Employees		(879,561)		(2,437,931)		(2,534,730)		(5,852,222)
Payments for Other Services and Charges		-		(1,880,423)		(32,068)		(1,912,491)
Other Receipts (Payments)		-		-		(277,340)		(277,340)
Net Cash Provided By (Used) In Operating Activities		3,196,626		6,726,392		2,966,633		12,889,651
Cash Flows from Noncapital Financing Activities:								
Due to Other Funds		-		-		76,789		76,789
Transfers Out		(1,115,000)		1,188,913		55,003		128,916
Net Cash Provided By (Used In) Noncapital Financing Activities		(1,115,000)		1,188,913		131,792		205,705
Cash Flows from Capital and Related Financing Activities:								
Proceeds From Sale of Capital Assets		-		3,750		-		3,750
Purchases of Capital Assets		(3,048,614)		(8,573,641)		(1,841,481)		(13,463,736)
Plant Removal Cost		(88,885)		-		-		(88,885)
Materials Salvaged from Retirements		22,167		-		-		22,167
Proceeds From Capital Debt		-		4,016,593		-		4,016,593
Principal Paid on Capital Debt		-		(2,595,000)		(1,174,358)		(3,769,358)
Interest Paid on Capital Debt		-		(515,334)		(130,435)		(645,769)
Other Receipts (Payments)		(14,483)		654,840		626,035		1,266,392
Net Cash Provided By (Used In) Capital and Related Financing Activities		(3,129,815)		(7,008,792)		(2,520,239)		(12,658,846)
Cash Flows from Investing Activities:								
Purchase of Investments/Certificates of Deposit		(20,050)		(185,029)		-		(205,079)
Cash Received From Grants		-		-		141,842		141,842
Interest Income Received		219,391		648,307		-		867,698
Other Receipts (Payments)		(30,441)		-		-		(30,441)
Net Cash Provided By (Used In) Investing Activities		168,900		463,278		141,842		774,020
Net Increase (Decrease) In Cash and Cash Equivalents		(879,289)		1,369,791		720,028		1,210,530
Statement of Net Position:								
Cash and Cash Equivalents--Beginning		8,600,333		10,649,708		1,724,071		20,974,112
Cash and Cash Equivalents--Ending	$	7,721,044	$	12,019,499	$	2,444,099	$	22,184,642
Cash and Cash Equivalents	$	7,716,044	$	11,576,826	$	2,444,099	$	21,736,969
Cash and Cash Equivalents-Restricted		5,000		442,673		-		447,673
Total Cash and Cash Equivalents	$	7,721,044	$	12,019,499	$	2,444,099	$	22,184,642
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) in Operating Activities:								
Operating Income (Loss)	$	1,442,549	$	2,744,093	$	85,785	$	4,272,427
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used) In Operating Activities:								
Depreciation and Amortization Expense		1,270,397		4,079,439		953,576		6,303,412
Pension Expense - Actuarially Determined		(549,122)		601,288		730,640		782,806
(Increase) Decrease in Accounts Receivable		(158,180)		(156,837)		566,621		251,604
(Increase) Decrease in Prepaid Expenses		109		-		-		109
(Increase) Decrease in Deferred Charges		631,780		-		-		631,780
(Increase) Decrease in Inventories		(116,020)		(243,324)		-		(359,344)
(Increase) Decrease in Compensated Absences		5,940		20,775		(22,144)		4,571
Increase (Decrease) in Accounts Payable		437,217		(531,465)		652,155		557,907
Increase (Decrease) in Accrued Liabilities		(3,508)		-		-		(3,508)
Increase (Decrease) in Customer Deposits		235,464		212,423		-		447,887
Total Adjustments		1,754,077		3,982,299		2,880,848		8,617,224
Net Cash Provided By (Used) In Operating Activities	$	3,196,626	$	6,726,392	$	2,966,633	$	12,889,651

CITY OF OXFORD, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
September 30, 2024

NAME	POSITION	COMPANY	BOND AMOUNT	BOND EXPIRATION
Addy, Rick	Board Member	Travelers	$ 100,000	6/30/2025
Allen, Stephen	OPD - PACE	Travelers	$ 50,000	2/15/2025
Atkinson, Ashley	City Clerk	Travelers	$ 50,000	11/25/2025
Bailey, Jason	Board Member	Travelers	$ 100,000	6/30/2025
Benson, Qyalaycia	Admin Asst	Travelers	$ 45,953	10/23/2025
Bledsoe, Ellis	Board Member	Travelers	$ 100,000	8/1/2025
Boothe, Valerie	Records Clerk	Travelers	$ 50,000	1/4/2026
Briscoe, Kelli	Director	Travelers	$ 50,000	3/27/2026
Brownlee, Clay	Asst Director	Travelers	$ 50,000	1/25/2026
Bush, Christopher	Board Member	Travelers	$ 100,000	8/31/2025
Carter, Nehemiah	PACE Officer	Travelers	$ 50,000	3/10/2025
Cooper, Kelsey	Admin Asst	Travelers	$ 50,000	2/1/2026
Cornelius, Carra	OPD Officer	FFCI	$ 50,000	6/30/2025
Crowe, Mary Martha	Board Member	Travelers	$ 100,000	6/30/2025
Denley, Nickie	Court Clerk	Travelers	$ 50,000	3/1/2026
Dyer, Lavina	Deputy City Clerk	Travelers	$ 50,000	11/3/2025
East, Caleb	Metro Agent	Travelers	$ 50,000	10/20/2025
Fauver, Alex	Metro Agent	Travelers	$ 50,000	4/9/2026
Ferris, Allison	Admin Asst	Travelers	$ 50,000	1/27/2026
Freeman, Brad	Director	Travelers	$ 50,000	1/25/2026
Fruge Jr, Don	Board Member	Travelers	$ 100,000	8/31/2025
Gaines, Seth	Director	Travelers	$ 50,000	3/9/2026
Grissinger, Holly	Payroll Manager	Travelers	$ 50,000	11/4/2024
Hardy, Larrie Chelsea	Records Clerk	Travelers	$ 50,000	2/24/2026
Hawkins, Kelsey Webb	Deputy Court Clerk	Travelers	$ 50,000	10/21/2025
Hefner, Charles	OPD - PACE	Travelers	$ 50,000	10/2/2024
Hernandez, Shelby	Records Clerk	Travelers	$ 50,000	1/4/2026
Hollowell, Sarah Grace	Admin Asst	Travelers	$ 50,000	1/18/2026
Holmes, Roderick	PACE Officer	Travelers	$ 50,000	3/5/2026
House, Brandon Michael	PACE Officer	Travelers	$ 50,000	6/1/2025
Howell-Atkinson, Kesha	Board Member	Travelers	$ 100,000	6/30/2025
Hudson, Johnie	OPD - PACE	Travelers	$ 50,000	2/19/2025
Huelse, Mark	Board Member	Travelers	$ 100,000	6/30/2025
Hyneman, Brian	Board Member	Travelers	$ 100,000	6/30/2025
Koestler, Allison	Board Member	Travelers	$ 100,000	8/31/2026
Lampton, Crystyl	Board Member	Travelers	$ 100,000	8/31/2026
Love, Chrystal	Bookkeeper	Travelers	$ 50,000	7/12/2025
Lowe, Jason Alan	Board Member	RLI	$ 100,000	8/31/2028
Maiden, Sheridan	Deputy Chief	Travelers	$ 50,000	4/7/2025
Markle, Lori	Admin Asst	Travelers	$ 50,000	3/25/2026
Matthews, Marie Ashley	Deputy Court Clerk	Travelers	$ 50,000	7/1/2025
Massey, Katrina	Admin Asst	Travelers	$ 50,000	3/18/2026
McCutchen, Jeff	Police Chief	Travelers	$ 50,000	4/4/2026
McLarty, Caitlan	Deputy City Clerk	Travelers	$ 50,000	11/6/2025
Moreno-Aguilar, Jacqueline	Admin Asst	Travelers	$ 50,000	6/13/2025
Owens, Morgan	OPD - PACE	Travelers	$ 50,000	2/15/2025
Pettis, Kimberly	Admin Asst	Travelers	$ 50,000	7/12/2025

CITY OF OXFORD, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
September 30, 2024

NAME	POSITION	COMPANY	BOND AMOUNT	BOND EXPIRATION
Quinn, Micah	Director	Travelers	$ 50,000	3/26/2026
Ragon, Margaret	Deputy Court Clerk	Travelers	$ 50,000	10/3/2025
Redmond, Keddrick A	PACE Officer	Travelers	$ 50,000	7/1/2025
Robinson, Michael Bart	COO	Travelers	$ 50,000	10/24/2025
Rockette, Delaine	Manager	Travelers	$ 50,000	4/22/2025
Sabin, David	PACE Officer	Travelers	$ 50,000	3/6/2026
Steele, Laurie	HR Manager	Travelers	$ 50,000	12/1/2025
Stratton, Aric	Metro Agent	Travelers	$ 50,000	1/2/2026
Taylor, Preston	Board Member	Travelers	$ 100,000	6/30/2025
Tannehill, Robyn	Mayor	Travelers	$ 100,000	6/30/2025
Tolleson, Jessica	Comptroller	Travelers	$ 50,000	1/6/2026
Tubbs, Holly	Payroll Manager	Travelers	$ 50,000	11/4/2025
Vaughn, Daphanie	Deputy City Clerk	Travelers	$ 50,000	5/12/2025
Welch, Ashley Joy	Deputy City Clerk	Travelers	$ 50,000	12/7/2025
Wilemon, Dana	Deputy City Clerk	Travelers	$ 50,000	12/7/2025
Williams, Ladazeric	Metro Agent	Travelers	$ 50,000	6/28/2025
Young, Michael C	Asst Director	Travelers	$ 50,000	3/9/2026

CITY OF OXFORD, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
For the Year Ended September 30, 2024

	INTEREST RATE	BALANCE 9-30-23	DEBT ISSUED	DEBT RETIRED	BALANCE 9-30-24	CURRENT MATURITIES
LONG-TERM DEBT:						
Governmental Activities						
General Obligation Bonds:						
General Obligation-Series 2009	3.50-3.75%	$ 340,000	$ -	$ 340,000	$ -	$ -
General Obligation-Series 2012	2.00-2.25%	1,670,000	-	400,000	1,270,000	410,000
General Obligation-Series 2015 (Refunding)	2-2.5 %	2,490,000	-	600,000	1,890,000	615,000
General Obligation-Series 2017A	3.00%	5,730,000	-	330,000	5,400,000	340,000
General Obligation-Series 2017B	3.00%	6,050,000	-	320,000	5,730,000	330,000
General Obligation-Series 2018A	2.50% - 3.30%	2,165,000	-	115,000	2,050,000	120,000
General Obligation-Series 2018B	3.00% - 4.00%	835,000	-	410,000	425,000	425,000
General Obligation-Series 2018C	3.50%	575,000	-	105,000	470,000	110,000
G.O. Note Series 2019	2.41%	380,000	-	380,000	-	-
2019 Series TIF Bonds	3.00% - 4.00%	3,335,000	-	255,000	3,080,000	260,000
2022 GO $2.9M	1.65%	580,000	-	145,000	435,000	145,000
2022 GO $7.799M (Refunding)	1.69% - 2.14%	7,722,000	-	40,000	7,682,000	41,000
2023 GO $9.0M (Refunding)	4.00% - 5.00%	-	9,000,000	-	9,000,000	295,000
Total General Obligation Bonds and Notes		31,872,000	9,000,000	3,440,000	37,432,000	3,091,000
Special Assessment Bonds:						
Special Assessment Bond-Series 2014	2.25-2.625%	735,000	-	115,000	620,000	115,000
Total Special Assessment Bonds		735,000	-	115,000	620,000	115,000
Notes & Capital Leases Payable:						
CAP Loan - State of Mississippi	2.00%	268,441	-	55,781	212,660	56,750
CAP Loan - State of Mississippi(Oxford Commons)	2.00%	1,265,136	-	59,948	1,205,188	61,453
Capital Lease-Regions Bank	2.21%	67,274	-	67,274	-	-
CAP Loan - Fire truck	2.00%	683,742	-	76,478	607,264	77,670
Total Notes & Capital Leases Payable		2,284,593	-	259,481	2,025,112	195,873
Total Governmental Activities		34,891,593	9,000,000	3,814,481	40,077,112	3,401,873
Business-Type Activities						
Revenue Bonds:						
2012 Water & Sewer Revenue Bond	2.625-2.75%	380,000	-	380,000	-	-
2014 Water & Sewer Revenue Bond (Refunding)	2.75-4.00%	1,500,000	-	420,000	1,080,000	435,000
2019 Water & Sewer Revenue Bond	3.0-4.0%	10,595,000	-	495,000	10,100,000	515,000
2020 Water & Sewer Revenue Bond (Refunding)	1.31%	943,000	-	226,000	717,000	235,000
2020B Water & Sewer Revenue Bond (Refunding)	1.55%	3,670,000	-	549,000	3,121,000	566,000
2021 Water & Sewer Revenue Bond (Refunding)	1.36%	3,245,000	-	525,000	2,720,000	530,000
2022 GO $2.9M	1.65%	1,740,000	-	435,000	1,305,000	435,000
2023 GO $2.3M	4.76%	2,300,000	-	460,000	1,840,000	460,000
2024 Water & Sewer Revenue Bond	3.0-4.0%	-	4,000,000	-	4,000,000	120,000
Total Revenue Bonds		24,373,000	4,000,000	3,490,000	24,883,000	3,296,000
Notes & Capital Leases Payable:						
Capital Lease-Regions Bank	2.21%	279,358	-	279,358	-	-
Total Notes Payable		279,358	-	279,358	-	-
Total Business-Type Activities		24,652,358	4,000,000	3,769,358	24,883,000	3,296,000
Total Long-Term Debt		$ 59,543,951	$ 13,000,000	$ 7,583,839	$ 64,960,112	$ 6,697,873

City of Oxford, Mississippi
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2024

Award Information	***AL/other #***	***Name of Grant - Grant ID No.***	***Passed-through to Subrecipients ($)***	***Federal Expenditures ($)***
Highway Safety Cluster-Cluster				
Department of Transportation				
Passed through the Mississippi Department of Highway Safety				
State and Community Highway Safety	20.600	PT-2024-PT-22-51		$ 20,194
National Priority Safety Programs	20.616	M5HVE-2024-MD-22-51		143,673
National Priority Safety Programs	20.616	M5TR-2024-MD-22-51		390,863
Total Department of Transportation				554,730
Total Highway Safety Cluster-Cluster			*	554,730
Other Programs (Treated individually for major program determination)				
Department of Transportation				
Passed through the Mississippi Department of Transportation				
Highway Planning and Construction	20.205	STP-0260-00(013)LPA 108798-701000		206,394
Highway Planning and Construction	20.205	STP-9425-00(001)LPA 708797-701000		316,072
Total Highway Planning and Construction			0	522,466
Passed through the Mississippi Department of Transportation				
Formula Grants for Rural Areas and Tribal Transit Program	20.509	503628		2,923,404
Formula Grants for Rural Areas and Tribal Transit Program	20.509			466,080
Total Formula Grants for Rural Areas and Tribal Transit Program			0 *	3,389,484
Total Department of Transportation				3,911,950
Department of the Treasury				
Passed through Mississippi Department of Finance & Administration				
Coronavirus State and Local Fiscal Recovery Funds	21.027			1,061,619
Coronavirus State and Local Fiscal Recovery Funds	21.027		**	966,422
Total Passed through Mississippi Department of Finance & Administration				2,028,041
Passed through Mississippi Department of Environmental Quality				
Coronavirus State and Local Fiscal Recovery Funds	21.027	107-2-DW-5.15		508,211
Coronavirus State and Local Fiscal Recovery Funds	21.027	172-2-SW-5.6		351,521
Coronavirus State and Local Fiscal Recovery Funds	21.027	421-2-DW-5.15		201,888
Total Passed through Mississippi Department of Environmental Quality				1,061,620
Total Coronavirus State and Local Fiscal Recovery Funds			0 *	3,089,661
Total Department of the Treasury				3,089,661

City of Oxford, Mississippi
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2024

Award Information	***AL/other #***	***Name of Grant - Grant ID No.***	***Passed-through to Subrecipients ($)***	***Federal Expenditures ($)***
Department of Homeland Security				
Passed through Mississippi Emergency Management Agency				
Hazard Mitigation Grant	97.039	4429-DR-MS		25,631
Total Passed through Mississippi Emergency Management Agency			0	25,631
Passed through the Mississippi Department of Public Safety				
Homeland Security Grant Program	97.067	23LE286		91,872
Homeland Security Grant Program	97.067	20HS286R		26,170
Total Passed through the Mississippi Department of Public Safety			0	118,042
Total Department of Homeland Security				143,673
Total Other Programs (Treated individually for major program determination)				7,145,284
Total Expenditures of Federal Awards			$ 0	$ 7,700,014

SIGNIFICANT ACCOUNTING POLICIES:

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Oxford, Mississippi and its blended component unit, Oxford Tourism Council, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts in this schedule may differ from amounts presented in, or used in the preparation of , the basic financial statements.

Oxford Tourism Council is a legally separate entity, but it is reported as a blended component unit of the City due to the nature and significance of its relationship with the primary government. Accordingly, the federal expenditures of Oxford Tourism Council are included in the City's SEFA.

All federal awards expended by Oxford Tourism Council during the fiscal year have been included in this schedule and are subject to audit in accordance with the Uniform Guidance.

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The City has elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

* - Major Program

** - Administered by Oxford Tourism Council, a blended component unit.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and Board of Aldermen
City of Oxford, Mississippi
Oxford, Mississippi 38655

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Oxford, Mississippi, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Oxford, Mississippi's basic financial statements and have issued our report thereon dated May 13, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Oxford, Mississippi's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Oxford, Mississippi's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Oxford, Mississippi's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs and Responses as item 2024-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Oxford, Mississippi's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as 2024-001.

City of Oxford, Mississippi's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City of Oxford, Mississippi's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City of Oxford, Mississippi's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Franks, Franks, Wilemon & Hagood P.A.

FRANKS, FRANKS, WILEMON & HAGOOD, P.A.
Tupelo, Mississippi
May 13, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and Board of Aldermen
City of Oxford, Mississippi

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited the City of Oxford, Mississippi's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the City of Oxford, Mississippi's major federal programs for the year ended September 30, 2024. The City of Oxford, Mississippi's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the City of Oxford, Mississippi complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended September 30, 2024.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of *Title 2* U.S. Code of Federal Regulations *Part 200,* Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Oxford, Mississippi and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal programs. Our audit does not provide a legal determination of the City of Oxford, Mississippi's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to City of Oxford, Mississippi's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on City of Oxford, Mississippi's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Oxford, Mississippi's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Oxford, Mississippi's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of City of Oxford, Mississippi's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of City of Oxford, Mississippi's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2024-002. Our opinion on the major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the City of Oxford, Mississippi's response to the noncompliance findings identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs. The City of Oxford, Mississippi's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2024-002 to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City of Oxford, Mississippi's response to the internal control over compliance findings identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs. The City of Oxford, Mississippi's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Franks, Franks, Wilemon + Hagood P.A.

FRANKS, FRANKS, WILEMON & HAGOOD, P.A.
Tupelo, Mississippi
May 13, 2025

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Partners
Gary Franks, CPA
Bryon Wilemon, CPA
Jonathan Hagood, CPA
Rudolph Franks, CPA (1933-2019)

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen
City of Oxford, Mississippi

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Oxford, Mississippi, as of and for the year ended September 30, 2024, which collectively comprise the City of Oxford, Mississippi's basic financial statements and have issued our report thereon dated May 13, 2025. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards.*

As required by the state legal compliance audit program prescribed by the Mississippi Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of those procedures and our audit of the financial statements disclosed an instance of noncompliance with state laws and regulations. Our findings and recommendations and your responses are included in the Schedule of Findings and Questioned Costs as 2024-001.

This report is intended solely for the information and use of the Mayor and Board of Aldermen of the City of Oxford, its management, federal awarding agencies, the Mississippi Office of the State Auditor, and pass-through entities and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Franks, Franks, Wilemon & Hagood P.A.

Franks, Franks, Wilemon & Hagood, P.A.
Tupelo, Mississippi
May 13, 2025

CITY OF OXFORD, MISSISSIPPI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
September 30, 2024

SECTION 1 – SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	__X__ Yes _____ No
Significant deficiency identified not considered to be a material weakness?	__X__ Yes ____ None reported
Noncompliance material to financial statements noted?	__X__ Yes _____ No

Federal Awards

Internal Control over major programs:	
Material weakness identified?	__X__ Yes _____ No
Significant deficiency identified not considered to be a material weakness?	_____ Yes __X__ None reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	__X__ Yes _____ No

Identification of major program:

CFDA Number(s)	Name of Federal Program or Cluster
20.509	Formula Grants for Rural Areas and Tribal Transit Program
21.027	Coronavirus State and Local Fiscal Recovery Funds
20.600/20.616	Highway Safety Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as low-risk auditee?	_____ Yes __X__ No

SECTION 2 – FINANCIAL STATEMENT FINDINGS:

Material Weakness, Noncompliance

2024-001 Strengthen controls to maintain adequate subsidiary records substantiating the existence, completeness, and valuation of assets.

Repeat Finding: Yes

Criteria: The City is to maintain adequate subsidiary records substantiating the existence, completeness, and valuation of fixed assets.

Condition: The City does not have a complete and accurate listing of all fixed assets. The City has not ensured that all fixed assets are properly tagged and accounted for in compliance with state laws at the time of purchase. The City's depreciation schedule has several assets without a description of the assets. The City disposed of several assets by approval in the minutes, however, the assets could not be removed from the depreciation schedule due to lack of adequate descriptions.

Cause: The City has not fully implemented an adequate system of controls for properly tracking activity of fixed assets.

Effect: The City is not in compliance with the applicable requirements as required by state statute as prescribed the Office of the State Auditor.

Recommendation: The City should conduct a year-end inventory of its fixed assets and ensure that all assets owned by the City are properly tagged and accounted for in accordance with state requirements and that all assets are tagged at the time of purchase. The City should ensure adequate support and documentation is maintained on all assets purchased. The City should ensure that all assets declared surplus are identified on the depreciation schedule and properly removed.

Views of Responsible Officials: The City will establish an inventory policy that will require a complete annual inventory of all fixed assets. All assets will be properly tagged and numbered, and relevant information will be gathered on all assets and included on the master fixed asset listing. The City is currently working with all departments to conduct an annual inventory and accurately tag and account for all fixed assets.

SECTION 3 – FEDERAL AWARD FINDINGS:

Allowable Costs/Activities Allowed

Material Weakness, Noncompliance

2024-002 Strengthen Controls to Ensure Compliance with Allowable Costs Requirements

Agency: U.S. Department of Transportation; Passed-through Mississippi Office of Highway Safety

ALN Numbers: 20.600 State and Community Highway Safety
20.616 National Priority Safety Programs

Federal Award: M5TR-2024-MD-22-51

Repeat Finding: No

Questioned Costs: $1,432.84

Criteria: In accordance with 2 CFR 200.403, costs charged to a federal award must be necessary, reasonable, and allocable. Further, per 2 CFR 200.303, the non-federal entity must establish and maintain effective internal controls over the federal award.

Condition: During our evaluation and testing of the grant, we were alerted to improper payments totaling $1,432 made to employees as the result of misrepresentation of reimbursable expenses. The payments were processed and disbursed; however, internal controls subsequently identified and alerted officials to the improper payments. The employees were terminated, and no additional payments were made.

Cause: Fraudulent requests for employee expense reimbursement for travel were submitted and not independently verified. Although controls were in place to verify such requests, the fraud attempt bypassed initial detection. The City's post-disbursement review controls detected the issue, but only after payment had occurred.

Effect: The City disbursed $1,432 in federal funds to fraudulent reimbursements. Although no additional losses occurred and corrective actions were taken, the incident reflects a breakdown in the preventative control environment over disbursement verification.

Recommendation: We recommend that the City implement additional internal controls to ensure that proper and substantiated travel reimbursement payments are made.

Views of Responsible Officials: The City concurs with the finding. While our internal post-payment review control ultimately identified the issue, we acknowledge the breakdown in the preventive stage. We have since revised our procedures to require independent verification. We also reported the incident to proper agencies as required.

Auditee's Corrective Action Plan

As required by 2 CFR 200.511(a-c), the City of Oxford has prepared and hereby submits the following corrective action plan for the findings included in the Schedule of Findings and Questioned Costs for the year ended September 30, 2024.

2024-001

a. Contact person responsible for corrective action:

   Ashley Atkinson and Jessi Tollison

b. Description of corrective action to be taken:

   The City will establish an inventory policy that will require a complete annual inventory of all fixed assets. All assets will be properly tagged and numbered, and relevant information will be gathered on all assets and included on the master fixed asset listing. The City is currently working with all departments to conduct an annual inventory and accurately tag and account for all fixed assets.

c. Anticipated completion date of corrective action:

   This will be implemented by September 30, 2025.

2024-002

a. Contact person responsible for corrective action:

   Police Chief Jeff McCutchen and Kim Richardson

b. Description of corrective action to be taken:

   The City has already implemented additional controls for verification of attendance lodging and travel reimbursements.

c. Anticipated completion date of corrective action:

   This was implemented on October 11, 2024.

OXFORD POLICE DEPARTMENT

Chief of Police
Chief Jeff McCutchen

SPECIAL EVENT, PARADE, OR PUBLIC ASSEMBLY PERMIT

In accordance with City of Oxford Municipal Code, 102-637, The City of Oxford Police Department does hereby grant the petitioner, permission to hold an event on the following date(s), time(s), and location: Upon approval by the Chief of Police.

No permit received with less than 14 days prior to the event date will be approved.

102-640. - Fees. A nonrefundable fee of $25.00 to cover administrative costs of processing the permit shall be paid to the City of Oxford by the applicant when the application is filed.

Name of Applicant: Kesha Howell Atkinson

Address: 701 Martin Luther King Dri

Telephone: -

Name of Organization: Oxford Juneteenth

Address: same

Telephone: -

Organization Director: Kesha Howell Atkinson

Email: Kesha.howellatkinson@oxfordms.net

On Site Contact Person: same
Name:
Telephone:

Requested Date(s): June 14, 2025

Requested Time(s): 2pm-8pm

Requested Location(s): The streets around Central Elementary & Oxford Intermediate Schools

Type of Event: Community Celebration & Street Festival

Designation of any Public Facilities and / or Equipment to be utilized:

Detailed Route Information, Start to Finish:
Roads blocked at Washington Ave in front of the Boys & Girls Club to MLK Jr. Drive. Also N. 5th St at the end of Jefferson Ave.

Spacing Intervals to be maintained between units of such parade or assembly:
None

Area/Width of Street, Sidewalk, or Public Area to be used by event: Expected Number of Participants and/or vehicles, animals, etc.:

Number of expected Spectators:

Assembly Point and time of Participants:

Description of any type of recording equipment, signs, banners, attention getting devices to be used for the event:

Special Detail Instructions:

Applicant	Date	Time

Permit Approved By:

Chief of Police	Date	Time

RECEIVED
MAY 29 2025
BY: ____________

OXFORD POLICE DEPARTMENT

Jeff McCutchen
Chief of Police
Sheridan Maiden
Deputy Chief of Police

SPECIAL EVENT, PARADE, OR PUBLIC ASSEMBLY PERMIT APPLICATION

In accordance with the City of Oxford, Mississippi Code of Ordinances - Chapter 102, Article XX, Section 102-637- Permit Required, no person shall engage in or conduct any parade or public assembly unless a permit is issued by the Chief of Police.

Application must be submitted to the City Clerk's Office in City Hall at least fourteen (14) days prior to the proposed parade or public assembly. Application fee is due at the time the application is submitted.

I. Applicant Information:

Name: Don Mason

Phone Number: 662-607-3321 E-mail Address: dmason222@gmail.com

Address: 461 Highway 331

Oxford \ MS \ 38655
(City) (State) (Zip Code)

Are you submitting this application on behalf of a business or organization?

☒ Yes ☐ No

If yes, please provide the following information about the business/organization:

Name of Business/Organization: Lafayette County Democrats

Director of Business/Organization: Cristen Hemmins, Chair

Phone Number: 662-801-5357 E-mail Address: cristenhemmins@gmail.com

Address: 101 Co. Rd. 178

Oxford \ MS \ 38655
(City) (State) (Zip Code)

Name of On-Site Contact Person at Event: Cristen Hemmins

Phone Number: 662-801-5357 E-mail Address: cristenhemmins@gmail.com

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II. Event Information:

Date: June 14 Start Time: 10:30 AM End Time: 12:30 PM

Type of Event: Rally + short march

Event Location Information:

Starting Point Location: City Hall steps, Oxford Square

Finish Line Location: City Hall steps

Detailed Route: Once around square

Other Information: A few persons will speak on steps

Designation of any City of Oxford Facilities and/or Equipment to be Utilized: ________

Number of Expected Participants: 100-200 Number of Expected Spectators: 20

Spacing Intervals to be Maintained Between Units: arm's length or more

Description of Attention-Getting Devices, Signs, Banners, or Recording Equipment to be Used by Event: Mobile sound system, hand-made signs or banners without poles, cellphone cameras

III. Application Fee:

The application fee is $25.00, and it must be paid at the time the application is submitted.

IV. Police Protection Fee:

As per Chapter 102, Article XX, Section 102-641- Police Protection, the Chief of Police shall determine whether and to what extent additional police protection is reasonably necessary for the parade or public assembly for traffic control and public safety. If additional police protection is deemed necessary by the Chief of Police, the applicant will be solely responsible for this cost and must remit payment prior to the date of the event.

V. Signatures:

Don Mason 5/29/25

Applicant Signature Date

Approved By: Chief of Police, Oxford Police Department Date

PAYMENT DATE
05/29/2025

COLLECTION STATION
Station 1

RECEIVED FROM
DON MASON

DESCRIPTION
RALLY & SHORT MARCH ON 06/14/2025

City of Oxford
City Clerk's Office
107 Courthouse Square
Oxford, MS 38655

BATCH NO.
2025-00000644

RECEIPT NO.
2025-00003391

CASHIER
Daphanie Vaughn

PAYMENT CODE	RECEIPT DESCRIPTION	TRANSACTION AMOUNT
OPD	Oxford Police Dept. Fees 001-001-01 CASH GENERAL FUND $25.00 001-000-305 INCOME FROM POLICE DEPT FEES $25.00	$25.00

Payments:

Type	Detail	Amount
Check	2133	$25.00

Total Cash	**$0.00**
Total Check	**$25.00**
Total Charge	**$0.00**
Total Wire	**$0.00**
Total Other	**$0.00**
Total Remitted	**$25.00**
Change	**$0.00**
Total Received	**$25.00**

Total Amount: **$25.00**

Customer Copy

OXFORD
DEVELOPMENT SERVICES

Memorandum

To: Mayor and Board of Aldermen

From: Johnathan Mizell, CBO

Date: June 3, 2025

Re: Second Reading and Public Hearing of a Proposed Ordinance Amending Chapter 22 Building of the Municipal Code of Ordinances

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Second reading and public hearing for modifications to Chapter 22 Building of the Municipal Code of Ordinances. The proposed modification incorporates adopting the ICC 2024 codes and modifying multiple sections.

(Ordinance 2025-)

ORDINANCE AMENDING CHAPTER 22 BUILDINGS OF THE MUINICIPAL CODE OF THE CITY OF OXFORD, MISSISSIPPI

BE IT ORDAINED BY THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF OXFORD, MISSISSIPPI AS FOLLOWS:

SECTION I. That the Municipal Code of Ordinances, Oxford, Mississippi, is hereby amended to read as follows:

…

ARTICLE I. - IN GENERAL

Sec. 22-1. - Stop work orders.

If a stop work order is issued for any reason, an administrative fee of $50.00, (in addition to remediation of the original cause for the issuance of the stop work order), shall be remitted to the building division of the development services department in order for the stop work order to be removed.
(Ord. No. 2020-14, § I, 12-15-2020)

Sec. 22-2. - Temporary certificate of occupancy (TCO) issuance and fee schedule.

(a)Issuance. The building official/senior building inspector is authorized to issue a temporary certificate of occupancy prior to the completion of the work covered by the permit and / or required by other provisions of the municipal codes of the City of Oxford, provided that such portion or portions may be occupied safely. Temporary certificates of occupancy may be issued in increments of 30 days for a maximum cumulative period of 180 days.

(b)Revocation. The building official/senior building inspector is authorized to, in writing, suspend or revoke a temporary certificate of occupancy wherever the certificate is issued in error, or on the basis of incorrect information supplied, or where it is determined that the structure or any portion thereof is in violation of any ordinance or regulation, or where an unsafe condition is found as determined by the building official/senior building inspector or personnel with the oxford fire department inspection division.

(c)Fee schedule.
Fifteen percent of the permit cost with a $300.00 minimum for the first 30-day period or fraction thereof.

Twenty-five percent of the permit cost with a $600.00 minimum for the second 30-day period or fraction thereof.

Thirty-five percent of the permit cost with a $1,000.00 minimum for each 30-day period or fraction thereof after the second.

If landscaping requirements are the only prohibitions to the issuance of the permanent certificate of occupancy, a one-time fee of ten percent of the cost of the permit with a $300.00 minimum and a $1,000.00 maximum will be assessed. The temporary certificate of occupancy issued for only landscaping shall be issued for a time period not to exceed 180 days.

If all landscaping requirements are not met within the allotted 180-day period, the city may utilize the certificate of deposit or letter of credit furnished in accordance with section 5.7.2.4 of the land development code to install or complete the installation of the required landscaping.
(Ord. No. 2019-6, § I, 5-7-2019)

Secs. 22-3. - Fees.

It shall be the responsibility of the building official to maintain an accounting of all fees and to maintain the current fee schedule for any and all required permits.
(Ord. No. 2023-10, § I, 6-20-2023)

Sec. 22-4. - Violations; penalties.

Any person who performs building, electrical, plumbing, gas, or mechanical work within the city and fails to obtain the required permit before work commences, shall be guilty of a misdemeanor, and upon conviction, shall be sentenced to pay a fine of not less than $500.00 and not to exceed $1,000.00 for each violation. A second violation within 12 months shall be guilty of a misdemeanor, and upon conviction, shall be sentenced to pay a fine of not less than $500.00 and not to exceed $1,000.00 or by imprisonment not exceeding 30 days, or both such fine and imprisonment. Each day that a violation continues after due notice had been served shall be deemed a separate offense.
(Code 1968, § 33-25; Ord. No. 1985-2, § 14, 4-2-1985; Ord. No. 2005-3, § II, 3-15-2005)

Secs. 22-5—22-30. Reserved.

ARTICLE II. – LICENSING AND PERMITS

Sec. 22-31. – Definitions.

The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the contest clearly indicates a different meaning:

Residential Builder: means any person, firm, or corporation engaged in the business of constructing, altering, repairing, or improving any residential structure for sale or use by another as a residence.
Subcontractor: means any person, firm, or corporation engaged in the performance of HVAC, electrical, plumbing, and/or mechanical work of a residential construction project under the direction of a general contractor or owner-contractor.
Remodeler: means any person, firm, or corporation who, for a fixed price or other compensation, undertakes residential improvements to an existing residence when the cost of the improvements exceeds Ten Thousand Dollars ($10,000.00)
Owner-Contractor: means any person who undertakes or oversees residential construction or improvements, or acts as the general contractor of their own residence which will not be for sale, lease or rent.
Non-Residential Construction: means construction, altering, repairing, improving any building or structure not intended for residential purposes.

Sec. 22-32. Builder/Contractor Licensing.

(a) No person, firm, or corporation shall engage in the business of new residential construction without a valid license from the Mississippi State Board of Contractors, privilege license, and professional license.

(b) No person, firm, or corporation shall engage in the business of residential remodeling or improvements without a valid license from the Mississippi State Board of Contractors, privilege license, and professional license, when the total cost of the undertaking exceeds Ten Thousand Dollars ($10,000.00).

Sec. 22-33. Exemptions.

Owner-contractor who personally oversee the construction or renovation of their own residence and follows state law (licensed subcontractors are required).

Sec. 22-34. Residential Subcontractor Licensing.

All subcontractors performing HVAC, electrical, plumbing and/or mechanical work on any residential construction project shall be licensed by the Mississippi State Board of Contractors, privilege license, and professional license regardless of the amount of work to be performed by the subcontractor

Sec. 22-35. – Non-Residential License Required.

Any person engaged in the business of building, electrical, plumbing, gas fitting, or mechanical work (excluding telephone, telegraph, cable antenna television, city water, sewer, and electric employees, gas company, or electric power companies), shall obtain a privilege license, professional license, and follows state law to perform such work, provided such work is regulated by the city building, electrical, plumbing, gas or mechanical codes.

Sec. 22-36. - Renewal of license.

All licenses are required to be renewed before any such permit can be issued.

(Code 1968, § 33-23; Ord. No. 1985-2, § 12, 4-2-1985; Ord. No. 2005-3, § II, 3-15-2005)

Sec. 22-37. - Supervision of work.

It shall be the responsibility of the permit holder who obtained the permit for the work to supervise the work if he does not actually perform the work himself. The permit holder shall be responsible for the work being performed as if he had performed such work himself.

(Code 1968, § 33-21; Ord. No. 1985-2, § 10, 4-2-1985; Ord. No. 2005-3, § II, 3-15-2005)

Sec. 22-38. - Permits.

(a)Permits shall be issued only to those persons holding a valid license. Such license shall be obtained in accordance with the provisions of this article. The following types of work shall be exempt from the permit, license requirements:

(1) Minor electrical repairs where no additional wiring or electrical apparatus is required.

(2) Minor plumbing repairs for water leaks, sewer stoppages, and gas pressure tests for existing gas installations.

(3) Installation of water and sewer mains six inches or larger in diameter and all appurtenances thereto, including manholes, valves, etc., when such mains are to be installed by a contractor who is duly licensed by the state board of public contractors.

(4) Minor mechanical repairs to systems such as recharging refrigerant in units.

(b)No work for which a permit is issued shall be subcontracted to any other person other than an electrician, plumber, gas fitter or mechanical contractor. In addition, no work for which a permit is issued shall be performed by any other person other than the person or bona fide employee of the person holding the permit. Regardless of whether or not a license or permit is required, nothing in this article shall preclude any work from being done in strict accordance with the applicable code adopted by the city or the necessity of obtaining a city privilege license or any other license required by law.

(Code 1968, § 33-14; Ord. No. 1985-2, § 3, 4-2-1985; Ord. No. 1992-2, § 1, 2-4-1992; Ord. No. 1993-1, § 1, 1-5-1993; Ord. No. 1993-8, § 1, 9-7-1993; Ord. No. 2005-3, § II, 3-15-2005)

Secs. 22-39. Roof Permit

Any owner, person, firm, corporation, or contractor who wishes to replace the roof covering on a building structure shall be required to obtain all necessary permits before work begins. The re-roof/ change of covering shall be based on the valuation of construction. The roof covering shall be in compliance with the City of Oxford adopted building codes. The owner, person, firm, corporation, or contractor applying for the roof permit must provide copies of all license's and a copy of their signed contract to determine the valuation. This permit will not require an inspection. Any party who shall perform such work, or who causes any such work to be done, prior to obtaining the required permit or prior to making the necessary filing shall be held in violation of this section and subject to the penalties stated herein.

Sec. 22-40. - Transferability.

No license or permit may be transferred to any other owner, person, firm, corporation, or contractor.

(Code 1968, § 33-24; Ord. No. 1985-2, § 13, 4-2-1985; Ord. No. 2005-3, § II, 3-15-2005)

Secs. 22-41—22-66. - Reserved.

ARTICLE III. - BUILDING CODE

Sec. 22-67. - Adoption; certification, filing.

(a)Code adopted. As authorized by MCA 1972, § 21-19-25, the International Building Code, 2024 edition, and all appendices thereto, is hereby adopted as the official building code of the city.

(b)Certificate and filing. A copy of such code shall be certified by the mayor and city clerk and filed as a permanent record in the office of the city clerk.

(Code 1968, § 32-11; Ord. of 11-15-1966, §§ 1, 2; Ord. of 6-4-1968, § 1; Ord. No. 1970-4, §§ 1—3, 7-14-1970; Ord. No. 1971-9, § 1, 8-26-1971; Ord. No. 1972-15, §§ 1—3, 7-11-1972; Ord. No. 1973-16, §§ 1—3, 9-4-1973; Ord. No. 1974-3, §§ 1—3, 5-7-1974; Ord. No. 1975-13, §§ 1—3, 12-2-1975; Ord. No. 1976-7, §§ 1—3, 5-4-1976; Ord. No. 1980-5, §§ 1—3, 8-19-1980; Ord. No. 1981-6, §§ 1—3, 4-21-1981; Ord. No. 1982-34, § 1, 11-2-1982; Ord. No. 1984-10, §§ 1—3, 9-4-1984; Ord. No. 1985-5, §§ 1, 2, 7-16-1985; Ord. No. 1988-10, §§ 1—3, 8-2-1988; Ord. No. 1991-10, §§ 1—3, 6-18-1991; Ord. No. 1994-8, §§ 1—3, 8-2-1994; Ord. No. 1997-11, §§ 1—3, 10-7-1997; Ord. No. 2014-7, 3-18-2014; Ord. No. 2015-27, 10-6-2015; Ord. No. 2018-23, 12-18-2018)

State Law reference— Adoption of technical codes, MCA 1972, § 21-19-25.

Sec. 22-68. - Appeals.

(a)General. In order to hear and decide appeals of orders, decisions, or determinations made by the building official relative to the application and interpretation of this code, there shall be and is hereby created, a building board of appeals. The building board of appeals shall consist of four members; the planning commission chairman shall serve as a non-voting chairman and shall appoint two planning commissioners and one at-large subject matter expert to serve on this board.

(b)Limitations on authority. An application for appeal shall be based on a claim that the true intent of this code or the rules legally adopted therein have been correctly interpreted, the provisions of this code do not fully apply, or an equivalent or better form of construction is proposed. The board shall not have the authority to waive requirements of this code or interpret the administration of this code.

(c)Administration. An appeal of a decision or interpretation made by the building official may be filed by the permit holder, contractor, or property owner and shall be filed 14 days after the decision or interpretation is rendered.

(1) The appeal shall be filed with the development services director.

(2) The development services director or his designee shall transmit to the building board of appeals, as appropriate, all papers constituting the record upon which the action appealed from was taken.

a. Date of hearing. Appeal hearings for the building board of appeals shall be called by the planning commission chairman as needed. At the hearing, any party may appeal in person, by agent, or by attorney.

b. Notice of hearing. At least 24 hours prior to the meeting, public notice shall be provided on the city's website.

(3) The concurring vote of a majority of members of the building board of appeals present and voting shall be necessary to reverse any order, requirement, decision, or determination of the building official.

(d)Appeals to the mayor and board of aldermen. An appeal of a decision by the building board of appeals may be made to the mayor and board of aldermen by the appellant or building official within five days after a decision is rendered. Once such appeal is made, the designated administrative official (mayor, city clerk, or development services director) shall transmit to the mayor and board of aldermen, as appropriate, all papers constituting the record upon which the action appealed was taken from.

(1) The appeal shall be filed with the administrative official.

(2) The administrative official shall set the date of the public hearing for an appeal.

(3) The concurring vote of a majority of members of the mayor and board of aldermen present and voting shall be necessary to reverse any order, requirement, decision, or determination of the building board of appeals.

(Ord. No. 2022-3, § I, 4-5-2022)

Editor's note— Ord. No. 2022-3, § I, adopted April 5, 2022, amended § 22-24 in its entirety to read as herein set out. Former § 22-24, pertained to revisions, and derived from the Code of 1968, § 32-12; Ord. No. 1982-34, adopted November 22, 1982; Ord. No. 1988-10, adopted August 2, 1988; Ord. No. 1991-10, adopted June 18, 1991; Ord. No. 1994-8, adopted August 2, 1994; Ord. No. 1997-11, adopted October 7, 1997; Ord. No. 1999-17, adopted November 16, 1999; Ord. No. 2001-7, adopted September 18, 2001; Ord. No. 2002-13, adopted December 17, 2002; Ord. No. 2003-2, adopted January 21, 2003; Ord. No. 2006-23, adopted November 1, 2006; Ord. No. 2014-7, adopted March 18, 2014 and Ord. No. 2015-27, adopted October 6, 15.

Sec. 22-69. – Amendments.

Section 903.3.1.2 NFPA 13R of the 2024 IBC shall read in all Group R occupancies NFPA 13 fire sprinkler system shall be required.

The 2023 ICC 500 ICC/NSSA Standard for the Design and Construction of Storm Shelters for Group E occupancies adopted by the provisions of this article is hereby amended and shall be optional and not mandatory:

702.4.4 Sanitation Support Method
702.4.4.1 Storage capacity for water supply and wastewater with the exception paragraph
702.5 Ventilation

702.5.1 Natural Ventilation with Table 702.5.1
702.5.1.1 Location of Natural Ventilation Openings with Exception Paragraph
702.5.1.2 Mechanical Vents
702.5.2 Mechanical Ventilation
702.5.3 Intake Openings
702.5.4 Opening protection
702.7 Exit Signs and emergency lighting
702.8 Standby Lighting with Exception paragraph.
702.9 Standby Power
702.9.1 Capacity
702.9.2 Duration
702.9.3 Protection of components
(Ord. No. 2023-9, § I, 6-6-2023)

Secs. 22-70 - 22-94. - Reserved.

ARTICLE IV. - ELECTRICITY
DIVISION 1. - GENERALLY

Sec. 22-95. - Definitions.

The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the contest clearly indicates a different meaning:

Branch circuit means the circuit conductors between the final overcurrent device protecting the circuit and the outlet.

Electrical wiring means an installation of electrical conductors, fittings, fixtures, equipment motors, appliances or apparatus intended for any purpose.
(Code 1968, § 33-1; Ord. No. 2018-23, 12-18-2018)

Sec. 22-96. - Effect of chapter provisions on liability.

The provisions of this chapter shall not be construed to relieve from or to lessen the responsibility or liability of any party owning, operating, controlling or installing any electrical wiring for damages to person or property caused by any defect therein, nor shall the city be held as assuming any such liability by reason of the inspection authorized herein or certificate of approval issued as herein provided.
(Code 1968, § 33-2)

Sec. 22-97. - Administration, enforcement of chapter provisions.

It shall be the duty of the Building official to see that the provisions of this chapter are carried out and to prefer charges against anyone violating any of its provisions.
(Code 1968, § 33-3)

Sec. 22-98. - Hazardous connections.

When, in the opinion of the Building Official, electrical wiring is in a dangerous condition as a result of existing life and/or fire hazards, he shall order electrical service to be discontinued; and service shall not be renewed until after the hazards have been eliminated and the wiring placed in a reasonably safe condition as determined by inspection by the Building Official.
(Code 1968, § 33-4)

Secs. 22-99—22-123. - Reserved.

DIVISION 2. - PERMITS AND INSPECTIONS

Sec. 22-124. - Permit required.

Any person, except a public utility company operating under a franchise, installing line wires, meters, signal and/or communication systems, before doing any electrical wiring or making additions to or alterations in existing electrical wiring shall file written notice at the electrical inspector's office, stating fully the nature of the work to be done and the owner of and location of the property where the work is to be done, and obtain a permit to do the work outlined.

(Code 1968, § 33-27)

Sec. 22-125. - Reserved.

Editor's note— Ord. No. 2023-10, § I, adopted June 20, 2023, repealed § 22-108, which pertained to fees and derived from the Code of 1968, § 33-28; Ord. No. 1983-3, adopted February 1, 1983; Ord. No. 1999-15, adopted November 16, 1999; Ord. No. 2000-9, adopted May 2, 2000; Ord. No. 2001-8, adopted September 18, 2001 and Ord. No. 2015-26, adopted October 6, 2015.

Sec. 22-126. - Concealment of work.

It shall be unlawful for any person to conceal or cause to be concealed, in such manner that the electrical inspector cannot satisfy himself that the provisions of this chapter have been complied with, any electrical wiring until after the wiring has been inspected and approved by the electrical inspector.

(Code 1968, § 33-29)

Sec. 22-127. - Inspections required.

Upon the completion of any electrical wiring installation, and before the same may be connected to a source of electrical service, the same shall be inspected and approved by the electrical inspector as being in compliance with the provisions of this chapter.

(Code 1968, § 33-30)

Secs. 22-128—22-152. - Reserved.

DIVISION 3. - ELECTRICAL CODE

Sec. 22-153. - Adopted; certification, filing

(a)As authorized by MCA 1972, § 21-19-35, the National Electrical Code, 2023 edition, is hereby adopted as the official electrical code of the city.

(b)A copy of such code shall be certified by the mayor and city clerk and filed as a permanent record in the office of the city clerk. Current amendments shall be maintained in the office of the city clerk.

(Code 1968, § 33-43; Ord. of 5-23-1967, §§ 1, 2; Ord. No. 1970-1, §§ 1, 2, 4-7-1970; Ord. No. 1973-26, §§ 1—3, 11-6-1973; Ord. No. 1975-1, §§ 1—3, 1-7-1975; Ord. No. 1980-10, §§ 1—3, 8-19-1980; Ord. No. 1981-4, §§ 1—3, 3-3-1981; Ord. No. 1983-13, §§ 1—3, 12-6-1983; Ord. No. 1986-17, §§ 1—3, 1-4-1986; Ord. No. 1990-2, §§ 1—3, 3-20-1990; Ord. No. 1992-11, §§ 1—3, 10-20-1992; Ord. No. 1996-1, §§ 1—3, 1-2-1996; Ord. No. 1999-2, §§ 1—3, 2-2-1999; Ord. No. 2014-13, 3-18-2014; Ord. No. 2018-23, 12-18-2018)

State Law reference— Adoption of technical codes, MCA 1972, § 21-19-25.

Sec. 22-154. - Aluminum conductors in branch circuits.

The City of Oxford prohibits the use of aluminum conductors in branch circuits as allowed in 2023 Edition of National Electrical Code.

(Ord. No. 2018-23, 12-18-2018)

Secs. 22-155—22-174. - Reserved.

ARTICLE V.- ELIMINATION OR REPAIR OF UNSAFE BUILDINGS

Sec. 22-175. - Adoption of code.

(a)As authorized by MCA 1972, § 21-19-25, the 2024 International Existing Building Code edition, as published, is hereby adopted as the official repair or demolition code.

(b)A copy of such code shall be certified by the mayor and city clerk and filed as a permanent record in the office of the city clerk.

(Code 1968, § 32-31; Ord. No. 1982-35, § 1, 11-2-1982; Ord. No. 1984-11, § 1, 9-4-1984; Ord. No. 1986-11, §§ 1, 3, 8-5-1986; Ord. No. 2014-12, 3-18-2014; Ord. No. 2018-23, 12-18-2018)

Sec. 22-176. - Amendments.

The repair or demolition code adopted by the provisions of this article is hereby amended to read as follows:

Section 112 Means of Appeal is hereby appealed in its entirety. A person shall have the right to appeal a decision of the code official such person must prescribe to section 22-68.

(Code 1968, § 32-32; Ord. No. 1982-35, § 2, 11-2-1982; Ord. No. 1984-11, § 2, 9-4-1984; Ord. No. 1986-11, § 2, 8-5-1986; Ord. No. 1995-13, § 1, 9-19-1995; Ord. No. 2014-12, 3-18-2014)

Secs. 22-177—22-202. - Reserved.

ARTICLE VI. – HOUSING

DIVISION 1. - GENERALLY

Secs. 22-203—22-227. - Reserved.

DIVISION 2. - HOUSING CODE

Sec. 22-228. - Adoption; certification, filing~~; penalty for violation~~.

(a)As authorized by MCA 1972, § 21-19-25, the International Residential Code for One- and Two-Family Dwellings, 2024 edition, as published, and all appendices thereto, is hereby adopted as the official housing code of the city.

(b)A copy of such code shall be certified by the mayor and city clerk and filed as a permanent record in the office of the city clerk.

(Code 1968, § 34-11; Ord. of 8-5-1969, §§ 1—3; Ord. No. 1973-7, §§ 1—3, 4-3-1973; Ord. No. 1980-11, §§ 1—3, 8-19-1980; Ord. No. 1981-10, §§ 1—3, 4-21-1981; Ord. No. 1982-36, §§ 1—3, 11-2-1982; Ord. No. 1984-12, §§ 1—3, 9-4-1984; Ord. No. 1985-9, §§ 1—3, 7-16-1985; Ord. No. 1988-9, §§ 1—3, 8-2-1988; Ord. No. 1991-12, §§ 1—3, 6-18-1991; Ord. No. 1997-14, §§ 1—3, 11-18-1997; Ord. No. 2014-8, 3-18-2014; Ord. No. 2015-21, 5-5-2015; Ord. No. 2018-23, 12-18-2018)

State Law reference— Adoption of technical codes, MCA 1972, § 21-19-25.

Sec. 22-229. - Amendment.

The housing code adopted by provisions of this article is hereby amended as follows:

108.5 Fee Refunds is hereby repealed in its entirety.

Section 112 Means of Appeal is hereby appealed in its entirety. A person shall have the right to appeal a decision of the code official such person must prescribe to section 22-68.

Section R302 Fire Resistant Construction.

Table R302.1(2) Exterior Walls—Dwellings with fire sprinklers. Minimum wall fire separation distance shall be equal to lesser setbacks, but in no event less than 3 feet. No exceptions allowed.

R302.2 Townhouses. Each townhouse shall be considered a separate building and shall be separated by fire-resistance rated wall assemblies meeting the requirements of Section R302.1 for exterior walls.

Exception: A common 2-hour fire-resistance-rated wall assembly tested in accordance with ASTM E 119 or UL 263 is permitted for townhouses if such walls do not contain plumbing or mechanical equipment, ducts, or vents in the cavity of the common wall. This rating may be reduced to 1-hour when the townhouses on both sides of such wall are equipped throughout with an automatic sprinkler installed in accordance with NFPA 13D. The wall shall be rated for fire exposure from both sides and shall extend to and be tight against exterior wall and tight against the underside of the roof sheathing. Electrical installations shall be installed in accordance with Chapter 34 through 43. Penetrations of electrical outlet boxes shall be in accordance with Section R302.4

302.2.6 Each individual townhouse shall be structurally independent.

Exceptions:

Townhouses separated by a common 2 hour wall as provided in Section 302.2

R302.5.1 Opening protection. Openings from private garage directly into a room used for sleeping purposes shall not be permitted. Other openings between the garage and residence shall be equipped with solid doors not less than 1⅜ inches (35 mm) thick, or 20 minute fire rated doors.

Section R309 Automatic Fire Sprinkler Systems.

R309.1 Townhouse automatic fire sprinkler systems. An automatic residential fire sprinkler system shall be optional and not mandatory in townhouses.

R309.2 One- and two-family dwellings automatic residential fire sprinkler systems. An automatic residential fire sprinkler system shall be optional and not mandatory in one- and two-family dwellings.

R309.2[.1] Design an installation. When installed automatic residential fire sprinkler systems for one- and two-family dwellings and townhouses shall be designed and installed in accordance with NFPA 13D.
Section R502 Wood Floor Framing.

R502.12.4 Truss design drawing. Truss design drawings, prepared in compliance with Section R502.11.1, shall be provided to the building official at the time of inspection, rather at the undefined time prior to installation. The truss design drawings will be required to be provided with the shipment of trusses and be available on the construction site for review by inspector before installation.

Chapter 11 Energy Efficiency.

Chapter 11 Energy Efficiency. Chapter 11 of the International Residential Code for One- and Two-Family Dwellings, 2024 edition is deleted and replaced with Chapter 11 of the International Residential Code for One- and Two-Family Dwellings, 2006 edition.

P2904.1.1 Required sprinkler locations.

When installed the sprinklers shall protect all areas of a dwelling unit.

E3401.1—E4209.6 The City of Oxford prohibits the use of aluminum conductors in branch circuits as allowed in 2024 IRC for One- and Two-Family Dwellings.
(Code 1968, § 34-12; Ord. No. 1988-9, § 4, 8-2-1988; Ord. No. 1991-12, § 4, 6-18-1991; Ord. No. 1992-10, § 1, 10-6-1992; Ord. No. 1997-14, § 4, 11-18-1997; Ord. No. 2014-8, 3-18-2014; Ord. No. 2015-21, 5-5-2015; Ord. No. 2018-23, 12-18-2018; Ord. No. 2023-10, § I, 6-20-2023)

Sec. 22-230. - Residential permit deadline.

All new residential construction including houses, duplexes and additions or alterations in existing or substantially complete (75 percent of approved lots) subdivisions within estate residential, suburban residential or traditional neighborhood residential zoning districts must be completed in a timely manner.

Work must not extend over an 18-month period of time without authorization from board of aldermen or their appointed official. If the project is not complete at the end of 18 months a fee of twice the original building permit will be accessed for an extension of building permit. This extended permit will be valid for six months. At the end of this extension and if construction is not complete a second extension to the building permit may be issued for an additional six months with the fees to be assessed at twice the cost of the original building permit. Construction time will be calculated from issuance of permit until certificate of occupancy or certificate of completion is issued.

No excess materials shall be stored onsite; all materials shall be used for current project only.

The property owner will be subject to fines and penalties due to exceeding building deadlines or improper storage of materials.
(Ord. No. 2018-13, 8-21-2018)

Secs. 22-231 - 22-255. - Reserved.

DIVISION 3. - AFFORDABLE HOUSING[2]

Editor's note— Ord. No. 2021-7, § I, adopted June 15, 2021, amended division 3 in its entirety to read as herein set out. Former division 3, §§ 22-194—22-196, pertained to incentives for affordable housing development, and derived from Ord. No. 2018-9, adopted July 3, 2018.

Sec. 22-256. - Definitions, eligibility, and application.

(a) For the purpose of this article, "affordable housing" shall mean housing, available either for rent or purchase, that is affordable to those with household incomes below 80 percent of the standard area median income ("AMI") as defined by the most current AMI schedule published by the U.S. Department of Housing and Urban Development.

(b) An "affordable housing development" is a residential development that guarantees to the satisfaction of the mayor and board of aldermen that at least ten percent of its dwelling units will be available as affordable housing for at least 15 years.

(c) The mayor and board of aldermen shall consider designation of a residential development as an affordable housing development only after submittal of an affordable housing project application, which shall include as a minimum the following:

(1) A vicinity map of suitable scale to show the tract of property and its relation to the surrounding area;

(2) A conceptual site plan of the development, which shall include at a minimum, information pertaining to the proposed street and lot layout, the number of residential lots and structures proposed for each lot, typical lot dimensions, public use areas, availability of utilities, typical building floor plans and typical building elevation plans;

(3) An affordability narrative, which shall include at a minimum:

a. A detailed explanation of the percentage and types of affordable housing proposed.

b. A detailed description of how the development satisfies the definition of "affordable housing" above, including proposed pricing and income targets.

c. A guarantee that the designated units will remain affordable for a period of at least 15 years, including a detailed plan for monitoring and enforcing compliance.

(4) An affidavit from the developer or owner affirming that the project will be constructed in accordance with the approved application and that affordable housing component of the development shall be maintained for the period specified in the affordability narrative.

(d) A designation by the mayor and board of aldermen as an affordable housing development shall be valid for a period of three years. The director of planning may, in their discretion, grant an extension of one year. No incentives shall remain available if a building permit is not issued prior to the expiration of an affordable housing development designation. Affordable housing project designations may be transferable upon City of Oxford approval. The process for transferring incentives is as follows:

(1) A developer approved for incentives shall notify the director of planning of the intent to transfer the incentives to another developer for the same development.

(2) The developer receiving (new developer) the incentives as part of the transfer, shall provide a new affidavit of intent and a letter of intent to comply with all previously approved requirements of the original developer. This letter shall be provided to the director of planning.

(3) Should the new developer intend to make any changes to the previously approved development proposal that impacts the original incentive package, then a new incentive request shall be sought.

(Ord. No. 2021-7, § I, 6-15-2021; Ord. No. 2021-11, § I, 9-7-2021; Ord. No. 2023-7, § I, 5-2-2023)

Sec. 22-257. - Affordable housing incentives.

(a) Development fees. Affordable housing developments shall be entitled to a waiver or reduction of the following development and building fees listed below. In no case shall the waiver of reduction of a development fee for an affordable housing development relieve an owner, developer, contractor, or other responsible party from the obligation to receive any necessary city permit or approval, or from any requirement necessary to receive any such permit or approval.

(1) Planning department review fees. Fees for planning department review of applications for approval of site plans, subdivision plats, variances, and special exceptions, as set forth in the fee schedule referenced in Appendix A.1 of the city's land development code.

(2) Building department fees. Building permit fees and building plan review fees set forth in the International Building Code, as amended by Oxford Code of Ordinances section 22-24.

(3) Water and sewer connection fees. Fees assessed by public works department for connection of water and sewer server as set forth in Oxford Code of Ordinances sections 114-39 and 114-40.

Development fees shall be waived or reduced according to the following schedule:

(1) Developments guaranteeing maintenance of 100 percent of their dwelling units as affordable housing for 15 years shall receive a full waiver of development fees.

(2) Developments guaranteeing maintenance of less than 100 percent, but at least 10 percent of their dwelling units as affordable housing for 15 years shall receive a percentage reduction in development fees equivalent to the percentage of units maintained as affordable housing.

(b) Site restoration performance bonding. Affordable housing developments shall be entitled to a waiver or reduction of the site restoration performance bonding requirement set forth in section 9.2.10.3 of the land development code. Site restoration performance bonding requirements shall be waived or reduced according to the following schedule:

(1) Developments guaranteeing maintenance of 100 percent of their dwelling units as affordable housing for 15 years shall receive a full waiver of the site restoration bonding requirement.

(2) Developments guaranteeing maintenance of less than 100 percent, but at least 10 percent, of their dwelling units as affordable housing for 15 years shall receive a percentage reduction of the site restoration bonding requirement equivalent to the percentage of units maintained as affordable housing. The mayor and board of aldermen may, in their discretion, reduce or disallow a waiver of site restoration bond requirements if they find that any owner, developer, financier, bonding agent, or contractor associated with an affordable housing development has previously failed to comply with landscaping obligations imposed by the city, abandoned any site such that site restoration activities were required, provided inadequate or otherwise improper site restoration security, or failed to timely honor a site restoration bond with respect to any prior construction project within the city.

(c)Tree preservation and mitigation requirements. Affordable housing developments may, in the discretion of the mayor and board of aldermen, be allowed a reduction of the tree preservation and mitigation requirements set forth in article 6.1 of the land development code. In considering such requests, the mayor and board of aldermen shall consider the tree preservation criteria set forth in section 6.1.6 of the city's land development code, as well as the degree of affordability of the housing to be offered, the location of the project, the overall impact of a reduction on the tree canopy, and other standards peculiar to the project or the location that are deemed important factors.

Requests for reductions in tree preservation and mitigation requirements shall be considered according to the following guidelines:

(1) Developments guaranteeing maintenance of 100 percent of their dwelling units as affordable housing for 15 years may:

a. Receive up to double the amount of tree retention credit available for their sites available sections 6.1.7 and 6.1.9.1 of the land development code;

b. Receive up to a 50 percent reduction in the post-credit number of trees that must be replanted or mitigated by virtue of payment into the city's tree escrow account; and/or

c. Propose to dedicate a portion of their property to a perpetual conservation easement with the city designated as the "holder" pursuant to MCA 1972, § 89-19-3 and request that the city use funds from the tree escrow account to plant trees within the encumbered property in a number sufficient to satisfy the applicant's remaining tree mitigation obligations.(2)Developments guaranteeing maintenance of less than 100 percent, but at least ten percent, of their dwelling units as affordable housing for 15 years may:

a. Receive an increase in the amount of tree retention credit available for their sites pursuant to sections 6.1.7 and 6.1.9.1 of the land development code up to an amount commensurate with the percentage of guaranteed affordable housing in their development (for example, 75 percent guaranteed affordable housing units could receive up to 175 percent of the available credits); and/or

b. Receive a reduction in the post-credit number of trees that must be replanted or mitigated by virtue of payment into the city's tree escrow account, up to an amount inversely proportionate to the percentage of guaranteed affordable housing in their development (for example, 75 percent guaranteed affordable housing units could receive a reduction of up to 25 percent of trees to be replanted or mitigated).

Nothing in the ordinance from which this article is derived shall relieve the owner or developer of an affordable housing development of any other obligation imposed by the city's tree preservation and mitigation ordinances, including completion of a tree inventory, or any landscaping or tree-planting obligation not specifically referenced in this article.

In no event shall an affordable housing development be eligible for a reduction in tree preservation and mitigation requirements if the mayor and board of aldermen find that the applicant removed trees from the site prior to the completion of a tree survey and/or development approval in violation of section 6.1.11 of the city's land development code.

(d) Stormwater and other utility requirements. Upon the recommendation of the director of public works, the mayor and board of aldermen may, in their discretion, allow modifications to the stormwater management requirements set forth in chapter 98 of the city's Code of Ordinances. The mayor and board of aldermen may also accept a dedication of a portion of the property for the purposes of extending utility services to the development and installing and maintaining necessary infrastructure to that end.

(Ord. No. 2021-7, § I, 6-15-2021; Ord. No. 2021-11, § I, 9-7-2021; Ord. No. 2023-7, § I, 5-2-2023)

Sec. 22-258. - Failure to comply; penalties.

If an owner or developer fails to comply with any term or condition of an affordable housing designation or fails to maintain the agreed-upon percentage of affordable housing for the agreed-upon length of time, the mayor and board of aldermen may revoke the designation after allowing the applicant or its successor to address such failure at a regularly-scheduled board meeting.

Upon revocation, all waived or reduced fees, assessments, and/or bonds shall become immediately due and payable to the city by the applicant. The mayor and board of aldermen may, upon revocation, disclaim and abandon any infrastructure maintained by the city as a result of a designation.

(Ord. No. 2021-7, § I, 6-15-2021; Ord. No. 2021-11, § I, 9-7-2021; Ord. No. 2023-7, § I, 5-2-2023)

Sec. 22-259. - Affordable housing commission.

(a) Affordable housing commission established. There is hereby established the affordable housing commission consisting of nine voting members appointed by the mayor and approved by the

board of aldermen. Members must be residents of Oxford or Lafayette County, or employed in organizations related to affordable housing in Lafayette County. Two positions shall be designated: A representative of the Oxford Housing Authority and a representative from a local nonprofit organization working to address affordable housing in the community.
The mayor may also appoint, and approved by the board of aldermen, ex-officio (non-voting) members representing organizations also working toward affordable housing goals.

To the extent practicable, the majority of voting members shall work in an employed or volunteer capacity for organizations related to the field of housing, finance, or abatement of poverty.

(1) Terms, appointment, and communication. Members of the commission shall serve three-year staggered terms. (The first set of members shall be appointed for one, two, or three year terms that will be automatically renewed. Three will have one-year terms, three will have two-year terms, and three will have three-year terms.) Vacancies shall be filled by appointment for the remaining unexpired term. Members shall serve without compensation; however, the city, if prior approval has been obtained by the mayor and board of aldermen, may pay certain expenses incurred by the commission. The commission may receive and communicate with the mayor and board of aldermen or the county board of supervisors as it wishes.

(2) Officers, meetings, quorum, and records. Members of the commission may select their own officers, which may include a chairman, vice-chairman, and secretary. Meetings of the commission shall be held as determined by the commission, but at least quarterly and shall be open to the public. A majority of the members (present in person or via a remote connection) shall constitute a quorum.
Summary minutes will be taken by the elected secretary. The records of attendance and all matters before the commission shall be maintained, and a designated city staff person shall serve the commission in a secretarial and/or liaison capacity.

(3) Sub-committees. The commission is authorized to appoint, as necessary or desired, sub-committees to evaluate and research topics related to the need for affordable housing. Two special committees, the advisory committee and a research committee shall be created on an as-needed basis, as described below.

a. Advisory sub-committee. An advisory committee comprised of persons from a wide range of expertise related to the need for, creation of, and maintenance of affordable housing shall be created to meet on an as-needed basis at the discretion of the commission to evaluate proposals related to furthering the purpose of creating and maintaining affordable housing from broad based perspectives. This committee shall be comprised of selected representatives (if available) from the following groups, as appropriate for the issues under consideration: NAACP, Lafayette County Planning Department, Oxford Planning Commission, Habitat for Humanity, University of Mississippi Housing Department, the Sigma LOU Group, a realtor, a housing developer, and a banker as desired by those representative groups.

b. Research sub-committee. The committee shall pursue research related to topics related to the need for affordable housing as directed by the commission on an as-needed basis. This occasional committee may be requested by the commission to prepare statistical data necessary for updating the affordable housing plan and may propose topics of research to the commission.

(b) Activities and products.

(1) Reports. The commission is empowered to, from time to time, produce reports which may include but are not limited to the following:

a. Affordable housing plan. If directed by the mayor and board of aldermen, or if desired by the commission members, the commission shall work with city staff to prepare a comprehensive plan, or revisions to an existing plan, for affordable housing in Oxford and Lafayette County. This plan should include, at least, an assessment of the number of persons needing affordable housing, an inventory of the number and availability of affordable housing units, and options to pursue to increase the number of and maintenance of existing affordable housing units. The affordable housing plan shall be reviewed annually by the commission to evaluate progress toward the goals in the plan. It is recommended that this plan be updated every five years.

b. Updates to the city comprehensive plan. When updates to the city comprehensive plan are directed by the mayor and board of aldermen, the commission shall work with city staff and the board of aldermen to make recommendations regarding updates to the portions of the city's comprehensive plan that relate to affordable housing within the city.

c. As requested. In addition, the commission, when requested by the mayor and board of aldermen, shall consider, investigate, make findings, report, and recommend upon any matter within the scope of its jurisdiction.

(2) Increase of affordable housing supply. The commission may recommend, through changes to codes or ordinances, through pursuit of grants or donations or within established or otherwise reasonable budgetary guidelines, to any appropriate city or county department, general or specific areas of the city where such proposal would increase the amount of affordable housing and maintenance of existing low-income housing. The commission may develop strategies in association with city or county departments to enhance, increase and maintain the stock of affordable housing.

(3) Education. The affordable housing commission is empowered to develop programs with the community organizations to educate children and adults about the need for and types of affordable housing.

(4) Affordable housing trust fund. The commission shall advise the mayor and board of aldermen regarding implementation of Action Item 49, "Establish housing trust fund," of Vision 2037, Oxford's Comprehensive City Plan (adopted August 2, 2016), pursuant to the principles and policies set forth in that comprehensive plan.

(c) Annual update to board of aldermen. The commission shall prepare and present at least once annually an update on the efforts of the commission to the board of aldermen. This presentation may include, as appropriate, a review of the affordable housing plan, recommended updates to the city's comprehensive plan related to affordable housing, data related to affordable housing supply, public comments, and any other content the commission finds relevant regarding the city's efforts to increase the supply of affordable housing. It may also include the results of any specific research requested by the board of aldermen. This presentation shall occur in July unless otherwise scheduled by the board of aldermen.

(Ord. No. 2021-7, § I, 6-15-2021; Ord. No. 2021-11, § I, 9-7-2021; Ord. No. 2023-7, § I, 5-2-2023)

Secs. 22-260—22-284. - Reserved.

ARTICLE VII. - PLUMBING AND GAS
DIVISION 1. - GENERALLY

Secs. 22-285—22-309. - Reserved.
DIVISION 2. - PLUMBING CODE

Sec. 22-310. - Adoption; certification, filing.

(a)Code adopted. As authorized by MCA 1972, § 21-19-25, the International Plumbing Code, 2024 edition, as published, is hereby adopted as the official plumbing code.

(b)Certification and filing. A copy of such code shall be certified by the mayor and city clerk and filed as a permanent record in the office of the city clerk.

(Code 1968, § 35-12; Ord. of 6-6-1967, §§ 1, 2; Ord. of 6-4-1968, § 1; Ord. No. 1970-5, §§ 1—3, 7-14-1970; Ord. No. 1971-11, § 1, 8-26-1971; Ord. No. 1972-13, §§ 1—3, 7-11-1972; Ord. No. 1973-12, §§ 1—3, 7-3-1973; Ord. No. 1974-1, §§ 1—3, 5-7-1974; Ord. No. 1975-6, § 1, 7-1-1975; Ord. No. 1976-3, §§ 1—3, 2-3-1976; Ord. No. 1980-7, §§ 1—3, 8-19-1980; Ord. No. 1981-1, §§ 1—3, 4-21-1981; Ord. No. 1982-39, §§ 1—3, 11-2-1982; Ord. No. 1984-9, §§ 1—3, 9-4-1984; Ord. No. 1985-6, §§ 1—3, 7-16-1985; Ord. No. 1988-7, §§ 1—3, 8-2-1988; Ord. No. 1991-13, §§ 1—3, 6-18-1991; Ord. No. 1994-10, §§ 1—3, 8-2-1994; Ord. No. 1997-12, §§ 1, 2, 10-7-1997; Ord. No. 2014-9, 3-18-2014; Ord. No. 2018-23, 12-18-2018)
State Law reference— Adoption of technical codes, MCA 1972, § 21-19-25.

Sec. 22-311. - Plumbing code.
The International Plumbing Code adopted by provisions of this article is hereby revised as follows:

108.6 Fee Refunds is hereby repealed in its entirety.

Section 112 Means of Appeal is hereby appealed in its entirety. A person shall have the right to appeal a decision of the code official such person must prescribe to section 22-68.

(Code 1968, § 35-13; Ord. No. 1988-7, § 4, 8-2-1988; Ord. No. 1991-13, § 5, 6-18-1991; Ord. No. 1994-10, § 4, 8-2-1994; Ord. No. 1997-12, § 3, 10-7-1997; Ord. No. 2000-10, § 1, 5-2-2000; Ord. No. 2001-10, § 1, 9-18-2001; Ord. No. 2014-9, 3-18-2014; Ord. No. 2023-10, § I, 6-20-2023)

Secs. 22-312—22-336. - Reserved.
DIVISION 3. - GAS CODE

Sec. 22-337. - Adoption; certification, filing; penalty for violation.
(a)Code adopted. As authorized by MCA 1972, § 21-19-25, the International Fuel and Gas Code 2024 edition, and all appendices thereto, is hereby adopted as the official gas code of the city.
(b)Certification and filing. A copy of such code shall be certified by the mayor and city clerk and filed as permanent record in the office of the city clerk.

(Code 1968, § 35-24; Ord. of 6-6-1967; Ord. of 6-4-1968; Ord. of 6-6-1967, §§ 1, 2; Ord. of 6-4-1968, § 1; Ord. of 8-5-1969, § 3; Ord. No. 1971-10, § 1, 8-26-1971; Ord. No. 1972-14, §§ 1—3, 7-11-1972; Ord. No. 1973-13, §§ 1—3, 7-3-1973; Ord. No. 1974-2, §§ 1—3, 5-7-1974; Ord. No. 1976-06, §§ 1—3, 5-4-1976; Ord. No. 1980-88, §§ 1—3, 8-19-1980; Ord. No. 1981-7, §§ 1—3, 4-21-1981; Ord. No. 1982-37, §§ 1, 2, 11-2-1982; Ord. No. 1984-88, §§ 1, 2, 9-4-1984; Ord. No. 1985-87, §§ 1, 2, 7-16-1985; Ord. No. 1988-88, §§ 1—3, 8-2-1988; Ord. No. 1991-11, § 3, 6-18-1991; Ord. No. 1994-99, §§ 1—3, 8-2-1994; Ord. No. 1997-13, §§ 1—3, 10-7-1997; Ord. No. 2014-11, 3-18-2014; Ord. No. 2018-23, 12-18-2018)

State Law reference— Adoption of technical codes, MCA 1972, § 21-19-25.

Sec. 22-338 - Revisions.
The gas code adopted by provisions of this article is hereby revised as follows:

108.6 Fee Refunds is hereby repealed in its entirety.

Section 112 Means of Appeal is hereby appealed in its entirety. A person shall have the right to appeal a decision of the code official such person must prescribe to section 22-68.

Secs. 22-339—22-363. - Reserved.
Editor's note— Ord. No. 2023-10, § I, adopted June 20, 2023, repealed § 22-263, which pertained to a permit fee and derived from the Code of 1968, § 35-26.

ARTICLE VIII. - MECHANICAL
DIVISION 1. - GENERALLY

Secs. 22-364—22-388. - Reserved.

DIVISION 2. - MECHANICAL CODE

Sec. 22-389. - Adoption; certification, filing.

(a)Code adopted. As authorized by MCA 1972, § 21-19-25, the International Mechanical Code 2024 edition, and all appendices thereto, is hereby adopted as the official mechanical code of the city.

(b)Certification and filing. A copy of such code shall be certified by the mayor and city clerk and filed as permanent record in the office of the city clerk.

(Ord. No. 2014-10, 3-18-2014; Ord. No. 2018-23, 12-18-2018)

State Law reference— Adoption of technical codes, MCA 1972, § 21-19-25.

Sec. 22-390. - Revisions.
The mechanical code adopted by provisions of this article is hereby revised as follows:

108.6 Fee Refunds is hereby repealed in its entirety.

Section 112 Means of Appeal is hereby appealed in its entirety. A person shall have the right to appeal a decision of the code official such person must prescribe to section 22-68.

(Ord. No. 2014-10, 3-18-2014; Ord. No. 2016-17, 12-6-2016)

ARTICLE IX. – SWIMMING POOLS

Sec. 22-391. - Adoption; certification, filing.

(a)Code adopted. As authorized by MCA 1972, § 21-19-25, the International Swimming Pool and Spa Code, 2024 edition, as published, is hereby adopted as the official swimming pool and spa code.

(b)Certification and filing. A copy of such code shall be certified by the mayor and city clerk and filed as a permanent record in the office of the city clerk.

Sec. 22 – 392. - Revisions.

109.6 Fee Refunds is hereby repealed in its entirety.

Section 112 Means of Appeal is hereby appealed in its entirety. A person shall have the right to appeal a decision of the code official such person must prescribe to section 22-68.

Sec. 22- 394. – Licensing Requirement.

No person, firm, or corporation shall construct an inground pool without a valid license from the Mississippi State Board of Contractors, privilege license, and a professional license.

Sec. 22-392. - Fences required for swimming pools.

(a)Required. The owner of any property within the city on which a swimming pool shall be constructed or installed, or on which a swimming pool has been constructed or installed, without the erection of any fence or other barricade completely surrounding such pool shall erect a fence or other barricade at least four feet in height completely around said swimming pool, with the construction of said fence or said barricade being such as to impede any person from entering into the swimming pool area over, under, around or through said fence or other barricade, except through any gate or gates which may be provided therein.

(b)Time for completion. The erection of a fence or other barricade, provided in subsection (a) of this section for swimming pools hereafter constructed or installed, shall be completed within ten days after the completion of the construction or installation of the swimming pool. In the case of a swimming pool completed prior to the passage of this section, and construction without a fence or other barricade, a suitable fence or other barricade as required by this section shall be constructed within three months of the passage of this section.

(c)Definition of swimming pool. Any body of water, artificially constructed in whole or part, and more than 18 inches in depth at any point below the ground level or area around the pool.

(d)Penalty. The failure of any person to comply with the requirements of this section shall constitute a penal offense and shall subject said person to a fine not to exceed $100.00 for each day's failure to comply with this section.

(Code 1968, § 32-1; Ord. No. 1974-4, § 1, 6-4-1974)

Sec. 22-392 – 22-402. – Reserved.

SECTION II. REPEALING CLAUSE

All ordinances or parts of ordinances in conflict herein shall be, and the same are hereby repealed.

SECTION III. EFFECTIVE DATE

All ordinances shall take effect and be in force as provided by law.

The above ordinance having being first reduced to writing and read and considered section by section at a public meeting or the governing authorities of the City of Oxford Mississippi on motion of Alderman ________________________________, seconded by Alderman_________________, and the roll being called, the same by the following votes:

Alderman Addy	voted
Alderman Huelse	voted
Alderman Hyneman	voted
Alderman Howell-Atkinson	voted
Alderman Taylor	voted
Alderman Bailey	voted
Alderman Crowe	voted

APPROVED, this day the _______________________of_____________________, 2025.

____

ROBYN TANNEHILL, MAYOR

____

ASHLEY ATKINSON, CITY CLERK

OXFORD
DEVELOPMENT SERVICES

MEMORANDUM

To: Robyn Tannehill, Mayor, & Board of Aldermen

From: John Crawley, P.E., City Engineer

CC: Hollis Green, COO

Date: June 3, 2025

Re: Third Reading of Proposed Changes to the City of Oxford Traffic Calming Policy, As Approved 04/16/2013

The City of Oxford's Traffic Calming Policy (attached) was approved on April 6, 2013. The engineering department would like to propose the following changes to pages 3 and 4 of the policy:

> Page 3, Under "Step 5: Neighborhood Involvement Prior to Stage 2 Device Installation". Remove "Speed Humps" as a possible stage 2 method of traffic calming.
>
> Page 4, Remove the following section:
>
> *Additional criteria will govern the installation of Speed Humps:*
> *• Speed Humps will not be installed on a portion of any street with a grade in excess of eight percent (8%).*
> *• Speed Humps will be available only on residential streets carrying fewer than 1,500 vehicles per day.*

Over the past several years, the use of speed humps (or speed tables) has been studied and several potential negative consequences have been found. These include, but are not limited to, increased wear and tear on vehicles, potential increased fuel consumption and emissions, noise pollution, delayed response times for emergency vehicles, and altered traffic flow patterns. Several more innovative and less intrusive means of traffic calming can be utilized in this day and time. Engineering would like to see the city move toward these options and away from the installation of speed humps and recommends this change to the Board.

OXFORD
DEVELOPMENT SERVICES

MEMORANDUM

To: Robyn Tannehill, Mayor, & Board of Aldermen

From: John Crawley, P.E., City Engineer

CC: Hollis Green, COO / Rob Neely, P.E., Manager, Oxford Utilities

Date: June 3, 2025

Re: Second Reading of Proposed Changes to:
Article VII, Section 98-153 (c) / Street Trenching & ROW Management
Article VII, Section 114-385 (2) / Telecommunications Permit

Engineering would like to propose the following language be added to the code of ordinances at **Article VII, Section 98-153 (c)**, **155 (c)** and **Article VII, Section 114-385 (2), 114-387 (f)**:

> *"On projects where directional boring or other trenchless technology will be utilized, the applicant, at their own expense, must submit to the office of the City Engineer record of a video inspection of any sanitary sewer lines, manholes, storm sewer lines and catch basins in the vicinity of the work prior to permit approval."*

As utility and telecommunications companies increase activity within city Right-of-Way, there is a need to hold their contractors and representatives accountable for damages to existing city infrastructure i.e., storm drains, sanitary sewer, etc. This added requirement to the ordinances will give the Engineering Department the ability to identify and have issues mitigated before a project is closed out.

OXFORD
DEVELOPMENT SERVICES

MEMORANDUM

To: Robyn Tannehill, Mayor, & Board of Aldermen

From: John Crawley, P.E., City Engineer

CC: Hollis Green, COO

Date: June 3, 2025

Re: Request for Permission to Advertise for Bids
2025 Micro-Surfacing Pavement Preservation Project

Engineering requests permission to advertise for bids for the above-captioned project. This project is part of the annual pavement preservation program. A list of proposed streets is attached for review.

2024-2025 Micro-surfacing

Subdivision/Street	Length (ft)	Width (ft)	Area (S.Y.)	MICRO	Ward
Windsor Falls Sub.					2
Windsor Dr N	2877	24	7,672	$30,688	
Ole Castle Loop	2017	24	5,379	$21,515	
Windsor Falls Blvd	1403	24	3,741	$14,965	
Windsor Dr S	144	24	384	$1,536	
St Charles Place Sub.					
Exbury Dr	2654	24	7,077	$28,309	
Piedmont Dr	903	24	2,408	$9,632	
Shiloh Sub					3
Shiloh Dr	1841	24	4,909	$19,637	
Beauregard Cir	1620	24	4,320	$17,280	
Battle Ln	673	25	1,869	$7,478	
Van Dorn St	693	24	1,848	$7,392	
Johnston Cv	120	25	333	$1,333	
Wilson Cv	206	25	572	$2,289	
Morgan Cv	145	25	403	$1,611	
Notting Hill Sub					2
Notting Hill Dr	2150	32	7,644	$30,578	
Wellington Ct	320	24	853	$3,413	
Berkeley Ct	483	24	1,288	$5,152	
Nottingham Dr	2264	24	6,037	$24,149	
Tynings End	140	24	373	$1,493	
Longest	1045	36	4,180	$16,720	1
Cullen	1959	36	7,836	$31,344	
Eagle Springs	1106	36	4,424	$17,696	
Summerset	785	28	2,442	$9,769	
Sage Cv	310	28	964	$3,858	
Pecan Cv	292	26	844	$3,374	
WhiporWill Ln	2576	24	6,869	$27,477	3
Mockingbird Rd	1672	24	4,459	$17,835	

5.757197 miles	$356,524	Total Estimate

OXFORD
DEVELOPMENT SERVICES

MEMORANDUM

To: Robyn Tannehill, Mayor, & Board of Aldermen

From: John Crawley, P.E., City Engineer

CC: Hollis Green, COO / Rob Neely, P.E., General Manager, Oxford Utilities

Date: June 3, 2025

Re: Request Approval of Change Order No. 6,
SR 7 Water Improvements Project, Phase IIB

Engineering requests approval of **Change Order No. 6** for the above-captioned project. The change order results in a net **increase** in the contract amount by **$42,128.00** , thus bringing the current contract price up from **$5,875,089.50 to $5,917,217.50.**

The change order is a result of a previously unallocated sewer force main running under Highway from the gas station at the intersection of Highways 7 and 328. The force main will need to be relocated and lengthened to accommodate the future four lanes of traffic. Per our engineer overseeing this project, even with the add of this change order, this project is still almost $70,000.00 under the original contract amount.

Please see attached.

CHANGE ORDER NO.: 6

Owner:	City of Oxford	Owner's Project No.:	None
Engineer:	Daniels & Associates, Inc.	Engineer's Project No.:	None
Contractor:	Argo Construction	Contractor's Project No.:	
Project:			
Contract Name:	SR 7 Water & Sewer Relocations II B		
Date Issued:	May 27, 2025	Effective Date of Change Order:	June 3, 2025

The Contract is modified as follows upon execution of this Change Order: *Modify contract quantities and amount related to sanitary sewer items.*

Description: *This change order relocates approximately 470 linear feet of 2" PVC sewer force main that empties into a City of Oxford sanitary sewer manhole. The 2" force main was discovered in the field and not shown on MDOT roadway plans.*

Attachments: *Sheet CO-6 recapping sanitary sewer item quantities added and deleted. Revised plans sheets 19 and 20 with proposed force main relocation.*

Change in Contract Price	Change in Contract Times
Original Contract Price: $ 5,986,963.50	Original Contract Times: Substantial Completion: 260 days (06/02/2025) Ready for final payment: 270 days (06/12/2025)
~~[Increase]~~ [Decrease] from previously approved Change Orders No. 1 to No. 5: $ (111,874.00)	[Increase] ~~[Decrease]~~ from previously approved Change Orders No. 1 to No. 5: Substantial Completion: 3 days Ready for final payment: 3 days
Contract Price prior to this Change Order: $ 5,875,089.50	Contract Times prior to this Change Order: Substantial Completion: 263 days (06/05/2025) Ready for final payment: 273 days (06/15/2025)
[Increase] ~~[Decrease]~~ this Change Order: $ 42,128.00	[Increase] ~~[Decrease]~~ this Change Order: Substantial Completion: 5 days Ready for final payment: 5 days
Contract Price incorporating this Change Order: $ 5,917,217.50	Contract Times with all approved Change Orders: Substantial Completion: 268 days (06/15/2025) Ready for final payment: 278 days (06/20/2025)

	Recommended by Engineer (if required)	Accepted by Contractor
By:	David Daniels	[signature]
Title:	David Daniels, PE	Stephen Bing, President
Date:	5/27/2025	5/27/2025
	Authorized by Owner	Approved by Funding Agency (if applicable)
By:		
Title:	John Crawley, City Engineer	*Not Applicable*
Date:		

CITY OF OXFORD
SR 7 WATER & SEWER RELOCATIONS PHASE II B
CHANGE ORDER NO. 6
ARGO CONSTRUCTION CORPORATION
MAY 27, 2025

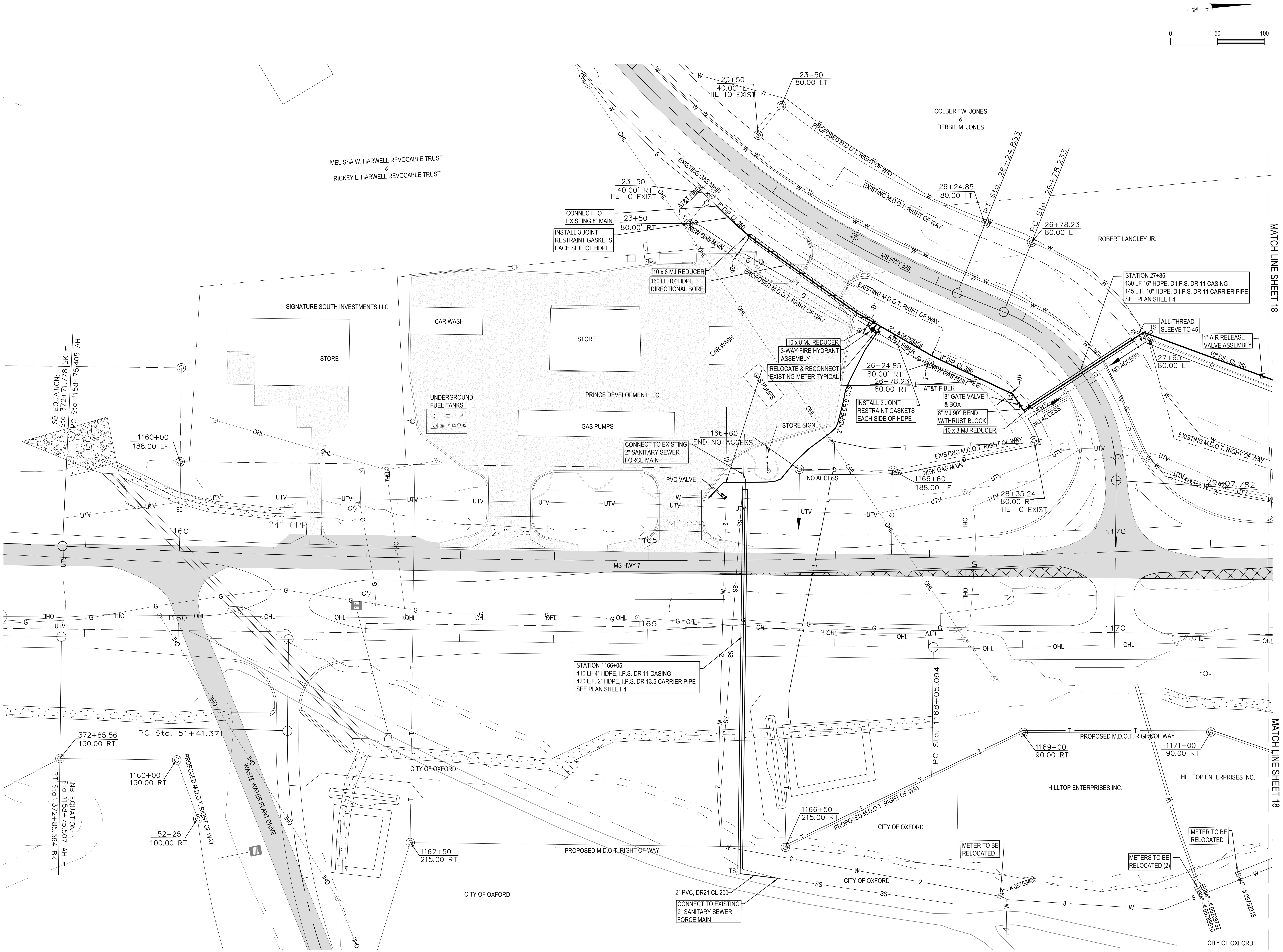
SANITARY SEWER ITEMS

Additions

Item No.	Item	Quantity	Unit	Unit Price	Amount
56	2" PVC, DR 26, CL 160	50.0	L.F.	20.00	1,000.00
58	Connect to Existing 2" Sewer Force Main	2.0	Each	420.00	840.00
59	Tracer Wire	470.0	L.F.	0.50	235.00
60	Tracer Wire Test Station	1.0	Each	95.00	95.00
61	Cap Abandoned 2" Sewer Force Main	2.0	Each	500.00	1,000.00
62*	4" HDPE Casing, IPS, DR 11, Directionally Bored	410.0	L.F.	90.00	36,900.00
63*	2" HDPE, IPS, DR 13.5, Installed in Casing	420.0	L.F.	4.90	2,058.00
	Total - Additions				$42,128.00

Notes:

Sewer item nos. 62 - 63 are new items created by change order no. 6.



REVISION	DATE
	10-18-2024
	5-22-2025

DANIELS & ASSOCIATES, INC.
CIVIL ENGINEERS
720 NORTH LAMAR BOULEVARD, SUITE 4
PO BOX 1056 OXFORD, MISSISSIPPI 38655
662.236.3981

THE CITY OF OXFORD

SR7 WATER & SEWER RELOCATIONS
PHASE II - BETTERMENT
M.D.O.T. PROJECT NO. SP-STP-0019-02(046)
OXFORD, MISSISSIPPI

Scale: 1" = 50'
Date: APRIL 03, 2024
File:
Proj.No.:

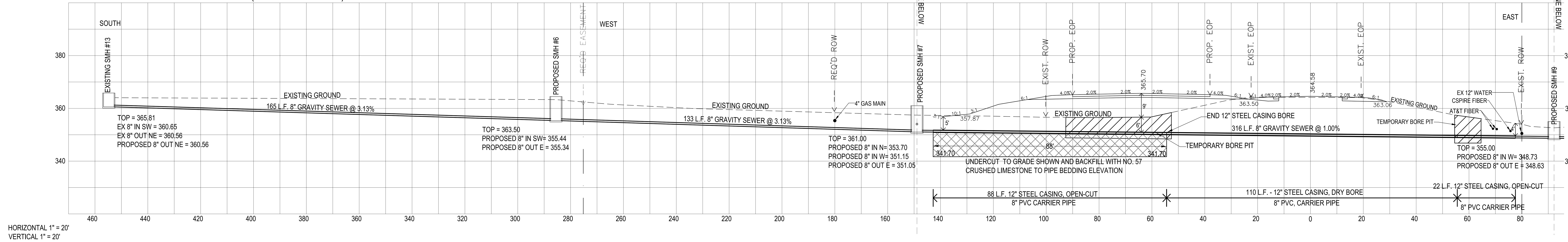
Sheet Title:
RELOCATION PLAN

Sheet No.:
19

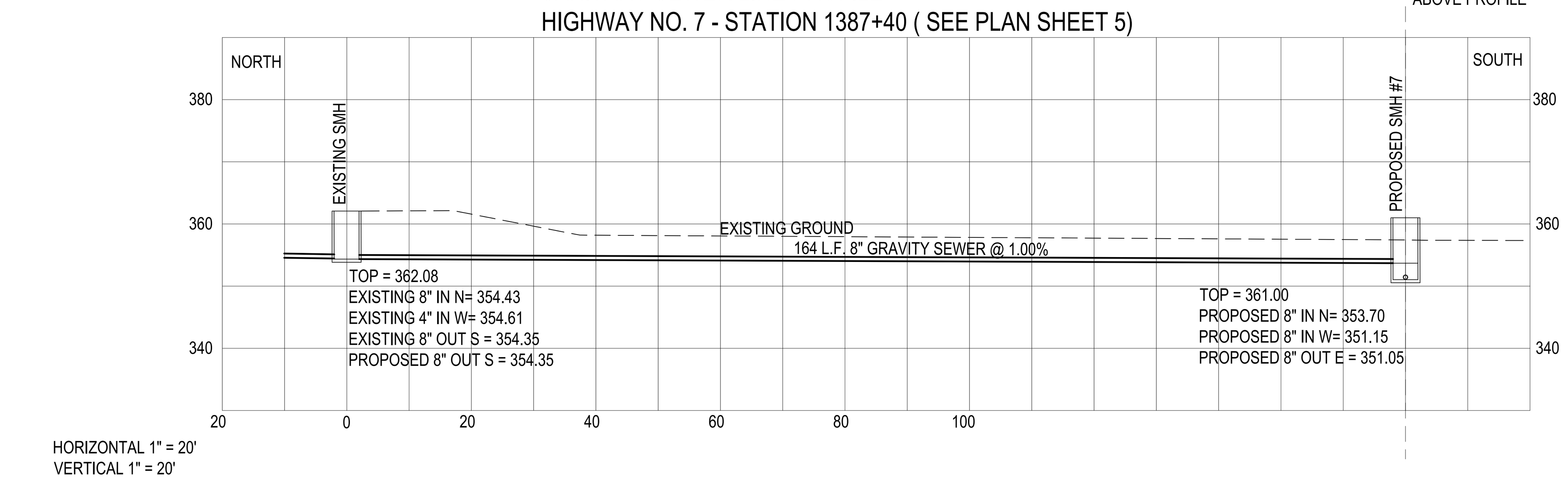
REVISION	DATE
	5-22-2025

DANIELS & ASSOCIATES, INC.
CIVIL ENGINEERS
720 NORTH LAMAR BOULEVARD, SUITE 4
PO BOX 1056 OXFORD, MISSISSIPPI 38655
662.236.3981

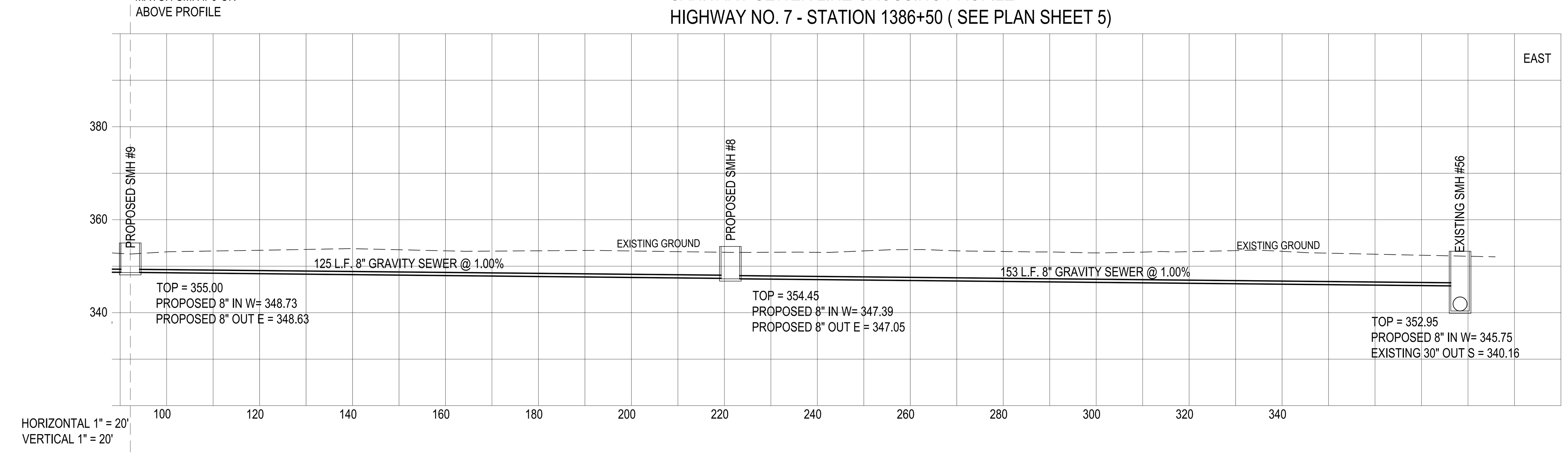
SANITARY SEWER LINE CROSSING PROFILE
HIGHWAY NO. 7 - STATION 1386+50 (SEE PLAN SHEET 5)



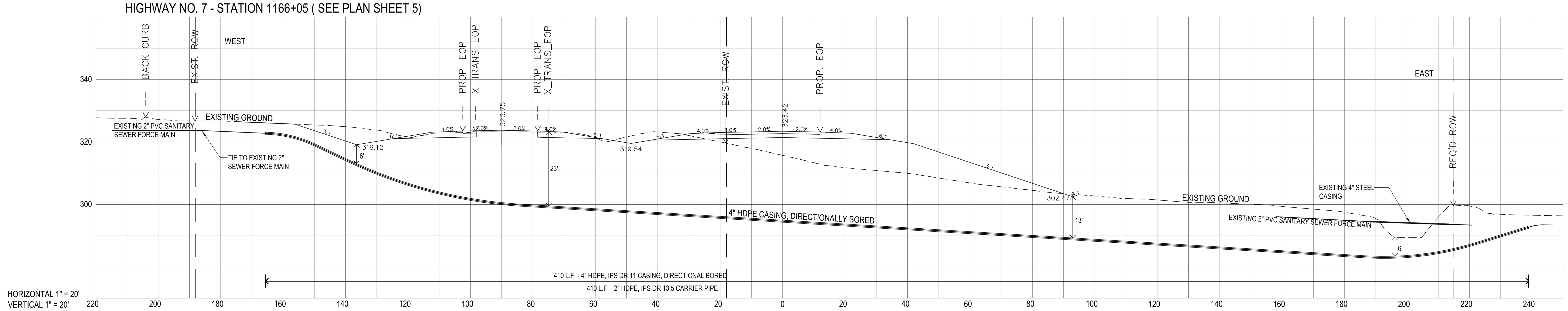
SANITARY SEWER LINE PROFILE
HIGHWAY NO. 7 - STATION 1387+40 (SEE PLAN SHEET 5)



SANITARY SEWER LINE CROSSING PROFILE
HIGHWAY NO. 7 - STATION 1386+50 (SEE PLAN SHEET 5)



SANITARY SEWER LINE CROSSING PROFILE
HIGHWAY NO. 7 - STATION 1166+05 (SEE PLAN SHEET 5)



THE CITY OF OXFORD

SR7 WATER & SEWER RELOCATIONS
PHASE II - BETTERMENT
M.D.O.T. PROJECT NO. SP-STP-0019-02(046)
OXFORD, MISSISSIPPI

Scale:
Date: APRIL 03, 2024
File:
Proj.No.:

Sheet Title:
SEWER
PROFILES

Sheet No.:
20

OXFORD

DEVELOPMENT SERVICES

MEMORANDUM

To:	Robyn Tannehill, Mayor, & Board of Aldermen
From:	John Crawley, P.E., City Engineer
CC:	Hollis Green, COO / Johnathan Mizell, Chief Building Official
Date:	June 3, 2025
Re:	Request for Permission to Work on Sunday, June 8, 2025, Colonnade Self-Storage Facility, 1669 Bainbridge Street

Miller – Valentine, the primary contractor for the above-captioned project has requested permission to work on Sunday, June 8, 2025 to prepare the site for upcoming concrete pours and the placement of underground utilities.

From: Talbert, Jacob
To: John Crawley
Cc: Hallett, Ben
Subject: Sunday Work
Date: Thursday, May 29, 2025 8:35:15 AM
Attachments: image001.png

John,

Thank you for speaking with me today we are wanting to see if we can work Sunday 06/08.
We will be doing site work, prepping the pad site for concrete and upcoming underground utilities.

The project location is 1669 Bainbridge St, Oxford, MS, 38655.
Our permit number is BLDC-0212737-2025.

Thanks,

Jacob Talbert
Superintendent

CELL | 936.230.9818

MILLERVALENTINE.COM
823 Gervais Street, Suite 200 | Columbia SC 29201

OXFORD
DEVELOPMENT SERVICES

MEMORANDUM

To: Robyn Tannehill, Mayor, & Board of Aldermen

From: John Crawley, P.E., City Engineer

CC: Hollis Green, COO

Date: June 3, 2025

Re: Request the Release of Subdivision Bonds for The Lamar, Phases 4A, B, and C

Engineering recommends releasing the subdivision bonds as summarized below:

Bond #4455435 - $350,000.000, Phase 4A Performance Bond
Bond #4455436 - $33,000.00, Phase 4A Warranty Bond
Bond #4455438 - $241,206.11, Phase 4B Performance Bond
Bond #4462065 - $43,240.50, Phase 4C Performance Bond

All work on each of these projects has been completed, inspected, approved, and accepted by the Board of Aldermen.

See attached for review.

The Lamar Ph 4A Performance Bond

PERFORMANCE BOND
(Subdivision Improvements)

Bond No. 4455435

WHEREAS, Phase 4, LLC (herein designated as "Principal"), and City of Oxford (herein designated as "Obligee ") have entered into an agreement whereby Principal agrees to install and complete certain designated Subdivision Improvements, which said agreement, dated May 10th, 2022 and identified as project The Lamar Phase 4A, is hereby referred to and made a part hereof; and,

WHEREAS, said Principal is required under the terms of said agreement to furnish a bond for the faithful performance of said agreement.

NOW, THEREFORE, we, the Principal and SureTec Insurance Company, 2103 CityWest Blvd., Suite 1300, Houston, TX 77042, as surety, are held and firmly bound unto the Obligee in the penal sum of Three Hundred Fifty Thousand & NO/100 Dollars ($350,000.00) lawful money of the United States, for the payment of which sum well and truly be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bounded Principal, his or its heirs, executors, administrators, successors or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the Obligee , its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect. This bond will remain in effect until the Principal has performed all obligations required by Obligee in connection with said improvements.

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by Obligee in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work to be performed thereunder or the specifications accompanying the same shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the agreement or to the work or to the specifications, however, the Surety shall not be liable for a greater sum than the amount specified in the bond.

In witness whereof, this instrument has been duly executed by the Principal and surety above named, on May 17th, 2022.

Principal: Phase 4, LLC

By: ______________________
Signature

Name: Hugh Monteith
Title: Member

SureTec Insurance Company

By: Kimberly B. Barhum
Signature

Name: Kimberly B. Barhum
Attorney-in-Fact

The Rider(s) Attached Hereto Is/Are Incorporated in the Bond and Contains Important Coverage Information and Limitations

POA# 2410005

JOINT LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That SureTec Insurance Company, a Corporation duly organized and existing under the laws of the State of Texas and having its principal office in the County of Harris, Texas and Markel Insurance Company (the "Company"), a corporation duly organized and existing under the laws of the state of Illinois, and having its principal administrative office in Glen Allen, Virginia, does by these presents make, constitute and appoint:

Kimberly B. Barhum, David Robin Fortenberry, Richard Teb Jones, Mary J. Norval

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on their own behalf, individually as a surety or jointly, as co-sureties, and as their act and deed any and all bonds and other undertaking in suretyship provided; however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

Fifty Million and 00/100 Dollars ($50,000,000.00)

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolutions adopted by the Board of Directors of SureTec Insurance Company and Markel Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the SureTec Insurance Company and Markel Insurance Company, as the case may be, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Markel Insurance Company and SureTec Insurance Company have caused their official seal to be hereunto affixed and these presents to be signed by their duly authorized officers on the 3rd day of September 2020 .

SureTec Insurance Company

By: Michael C. Keimig, President

SURETEC INSURANCE COMPANY T E X A S

MARKEL INSURANCE CORPORATE SEAL ILLINOIS COMPANY

Markel Insurance Company

By: Robin Russo, Senior Vice President

Commonwealth of Virginia
County of Henrico SS:

On this 3rd day of September 2020 A. D., before me, a Notary Public of the Commonwealth of Virginia, in and for the County of Henrico, duly commissioned and qualified, came THE ABOVE OFFICERS OF THE COMPANIES, to me personally known to be the individuals and officers described in, who executed the preceding instrument, and they acknowledged the execution of same, and being by me duly sworn, disposed and said that they are the officers of the said companies aforesaid, and that the seals affixed to the proceeding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and their signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of the said companies, and that Resolutions adopted by the Board of Directors of said Companies referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Henrico, the day and year first above written.

DONNA DONAVANT NOTARY PUBLIC MY COMMISSION NUMBER 7083968 COMMONWEALTH OF VIRGINIA

By: Donna Donavant, Notary Public
My commission expires 1/31/2023

We, the undersigned Officers of SureTec Insurance Company and Markel Insurance Company do herby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, we have hereunto set our hands, and affixed the Seals of said Companies, on the 17th day of May 2022 .

SureTec Insurance Company

By: M. Brent Beaty, Assistant Secretary

Markel Insurance Company

By: Richard R. Grinnan, Vice President and Secretary

Any instrument issued in excess of the penalty stated above is totally void and without any validity. 2410005
For verification of the authority of this Power you may call (713)812-0800 on any business day between 8:30 AM and 5:00 PM CST.

The Lamar Ph 4A Warranty Bond

MARKEL

Bond No. 4455436

MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we Phase 4, LLC as Principal, and **SureTec Insurance Company**, 2103 CityWest Blvd., Suite 1300, Houston, TX 77042 *(address)*, a corporation organized under the laws of the State of Texas, and duly authorized to do business in the State of MS as Surety, are held and firmly bound unto City of Oxford as Obligee, in the penal sum of Thirty Three Thousand & No/100 Dollars ($33,000.00) to which payment well and truly to be made we do bind ourselves, and each of our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the said Principal has completed, and owner has inspected and accepted as being complete in accordance with applicable design documents (failing which, this bond shall become effective only upon such completion and inspection) that certain work (herein referred to as the "Work") described as: The Lamar Phase 4A - Infrastructure less demo, dirt, walls, final lift of asphalt and sidewalks.

WHEREAS, said Obligee requires that the Principal furnish a bond conditioned to guarantee for the period of One (1) year(s) after substantial completion of the Work against defects in workmanship and materials which are the responsibility of the Principal under the contract under which the Work was constructed, and which did not appear prior to the final completion of the Work.

NOW THEREFORE, THE CONDITIONS OF THIS OBLIGATION IS SUCH that, if the Principal shall indemnify the Obligee for all loss that the Obligee may sustain by reason of defective materials or workmanship which may first become apparent, and with respect to which written notice is delivered to Surety, before the expiration of the period of One (1) year(s) from and after date of substantial completion of the Work, then this obligation shall be void, otherwise to remain in full force and effect.

This obligation does not cover normal wear and tear of materials, misuse or abuse by the Obligee or third parties, failure of Owner to perform owner-required maintenance, nor any defects known to Obligee prior to final completion of the Work nor any defects discovered or occurring after the expiration of the period set forth above.

Surety's liability on any performance bond previously executed in connection with the Work shall terminate automatically upon acceptance of this Bond and Surety's liability shall thereafter be determined exclusively in accordance with the terms of this Bond.

No right of action shall accrue hereunder to or for the benefit of any person or entity other the Obligee named herein, nor shall any suit be filed or action maintained on this bond more than twenty five (25) months after the date of the earliest timely notice of defect by Obligee to Surety.

SIGNED, SEALED AND DATED THIS 17th day of May, 2022.

Signatures on following page

Principal: Phase 4, llc

By: ______________________
Signature

Name: Heath Monteith
Title: Member

SureTec Insurance Company

By: ______________________
Signature

Name: Kimberly B. Barhum
Attorney-in-Fact

The Rider(s) Attached Hereto Is/Are Incorporated in the Bond and Contains Important Coverage Information and Limitations

POA# 2410005

JOINT LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That SureTec Insurance Company, a Corporation duly organized and existing under the laws of the State of Texas and having its principal office in the County of Harris, Texas and Markel Insurance Company (the "Company"), a corporation duly organized and existing under the laws of the state of Illinois, and having its principal administrative office in Glen Allen, Virginia, does by these presents make, constitute and appoint:

Kimberly B. Barhum, David Robin Fortenberry, Richard Teb Jones, Mary J. Norval

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on their own behalf, individually as a surety or jointly, as co-sureties, and as their act and deed any and all bonds and other undertaking in suretyship provided; however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

Fifty Million and 00/100 Dollars ($50,000,000.00)

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolutions adopted by the Board of Directors of SureTec Insurance Company and Markel Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the SureTec Insurance Company and Markel Insurance Company, as the case may be, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Markel Insurance Company and SureTec Insurance Company have caused their official seal to be hereunto affixed and these presents to be signed by their duly authorized officers on the 3rd day of September 2020 .

SureTec Insurance Company

By: Michael C. Keimig, President

SURETEC INSURANCE COMPANY T E X A S

MARKEL INSURANCE CORPORATE SEAL COMPANY ILLINOIS

Markel Insurance Company

By: Robin Russo, Senior Vice President

Commonwealth of Virginia
County of Henrico SS:

On this 3rd day of September 2020 A. D., before me, a Notary Public of the Commonwealth of Virginia, in and for the County of Henrico, duly commissioned and qualified, came THE ABOVE OFFICERS OF THE COMPANIES, to me personally known to be the individuals and officers described in, who executed the preceding instrument, and they acknowledged the execution of same, and being by me duly sworn, disposed and said that they are the officers of the said companies aforesaid, and that the seals affixed to the proceeding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and their signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of the said companies, and that Resolutions adopted by the Board of Directors of said Companies referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Henrico, the day and year first above written.

DONNA DONAVANT NOTARY PUBLIC MY COMMISSION NUMBER 7063968 COMMONWEALTH OF VIRGINIA

By: Donna Donavant, Notary Public
My commission expires 1/31/2023

We, the undersigned Officers of SureTec Insurance Company and Markel Insurance Company do herby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, we have hereunto set our hands, and affixed the Seals of said Companies, on the 17th day of May 2022 .

SureTec Insurance Company

By: M. Brent Beaty, Assistant Secretary

Markel Insurance Company

By: Richard R. Grinnan, Vice President and Secretary

Any Instrument issued in excess of the penalty stated above is totally void and without any validity. 2410005
For verification of the authority of this Power you may call (713)812-0800 on any business day between 8:30 AM and 5:00 PM CST.

MARKEL

PERFORMANCE BOND
(Subdivision Improvements)

Bond No. 4455438

WHEREAS, Phase 4, LLC (herein designated as "Principal"), and City of Oxford (herein designated as "Obligee ") have entered into an agreement whereby Principal agrees to install and complete certain designated Subdivision Improvements, which said agreement, dated September 2, , 2022 and identified as project The Lamar Phase 4B, is hereby referred to and made a part hereof; and,

WHEREAS, said Principal is required under the terms of said agreement to furnish a bond for the faithful performance of said agreement.

NOW, THEREFORE, we, the Principal and SureTec Insurance Company, 2103 CityWest Blvd., Suite 1300, Houston, TX 77042, as surety, are held and firmly bound unto the Obligee in the penal sum of Two Hundred Forty One Thousand Two Hundred Six & 11/100 Dollars ($241,206.11) lawful money of the United States, for the payment of which sum well and truly be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bounded Principal, his or its heirs, executors, administrators, successors or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the Obligee , its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect. This bond will remain in effect until the Principal has performed all obligations required by Obligee in connection with said improvements.

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by Obligee in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work to be performed thereunder or the specifications accompanying the same shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the agreement or to the work or to the specifications, however, the Surety shall not be liable for a greater sum than the amount specified in the bond.

In witness whereof, this instrument has been duly executed by the Principal and surety above named, on September 20, 2022.

Principal: Phase 4, LLC

By: ______________________
Signature

Name: Hugh Mor[illegible]th

Title: Member

SureTec Insurance Company

By: Kimberly B. Barhum
Signature

Name: Kimberly B. Barhum
Attorney-in-Fact

The Rider(s) Attached Hereto Is/Are Incorporated in the Bond and Contains Important Coverage Information and Limitations

POA# 2410005

JOINT LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That SureTec Insurance Company, a Corporation duly organized and existing under the laws of the State of Texas and having its principal office in the County of Harris, Texas and Markel Insurance Company (the "Company"), a corporation duly organized and existing under the laws of the state of Illinois, and having its principal administrative office in Glen Allen, Virginia, does by these presents make, constitute and appoint:

Kimberly B. Barhum, David Robin Fortenberry, Richard Teb Jones, Mary J. Norval

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on their own behalf, individually as a surety or jointly, as co-sureties, and as their act and deed any and all bonds and other undertaking in suretyship provided; however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

Fifty Million and 00/100 Dollars ($50,000,000.00)

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolutions adopted by the Board of Directors of SureTec Insurance Company and Markel Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the SureTec Insurance Company and Markel Insurance Company, as the case may be, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Markel Insurance Company and SureTec Insurance Company have caused their official seal to be hereunto affixed and these presents to be signed by their duly authorized officers on the 3rd day of September 2020.

SureTec Insurance Company

By: Michael C. Keimig, President

SURETEC INSURANCE COMPANY TEXAS

MARKEL INSURANCE COMPANY CORPORATE SEAL ILLINOIS

Markel Insurance Company

By: Robin Russo, Senior Vice President

Commonwealth of Virginia
County of Henrico SS:

On this 3rd day of September 2020 A. D., before me, a Notary Public of the Commonwealth of Virginia, in and for the County of Henrico, duly commissioned and qualified, came THE ABOVE OFFICERS OF THE COMPANIES, to me personally known to be the individuals and officers described in, who executed the preceding instrument, and they acknowledged the execution of same, and being by me duly sworn, disposed and said that they are the officers of the said companies aforesaid, and that the seals affixed to the proceeding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and their signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of the said companies, and that Resolutions adopted by the Board of Directors of said Companies referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Henrico, the day and year first above written.

DONNA DONAVANT NOTARY PUBLIC MY COMMISSION NUMBER 7083968 COMMONWEALTH OF VIRGINIA

By: Donna Donavant, Notary Public
My commission expires 1/31/2023

We, the undersigned Officers of SureTec Insurance Company and Markel Insurance Company do herby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, we have hereunto set our hands, and affixed the Seals of said Companies, on the 20th day of September 2022.

SureTec Insurance Company

By: M. Brent Beaty, Assistant Secretary

Markel Insurance Company

By: Richard R. Grinnan, Vice President and Secretary

Any instrument issued in excess of the penalty stated above is totally void and without any validity. 2410005
For verification of the authority of this Power you may call (713)812-0800 on any business day between 8:30 AM and 5:00 PM CST.

PERFORMANCE BOND
(Subdivision Improvements)

Bond No. 4462065

WHEREAS, Phase 4, LLC (herein designated as "Principal"), and City of Oxford (herein designated as "Obligee ") have entered into an agreement whereby Principal agrees to install and complete certain designated Subdivision Improvements, which said agreement, dated February 15, 2023 and identified as project The Lamar Phase 4C, is hereby referred to and made a part hereof; and,

WHEREAS, said Principal is required under the terms of said agreement to furnish a bond for the faithful performance of said agreement.

NOW, THEREFORE, we, the Principal and SureTec Insurance Company, 2103 CityWest, Suite 1300, Houston, TX 77042, as surety, are held and firmly bound unto the Obligee in the penal sum of Forty Three Thousand Two Hundred Forty & 50/100 Dollars ($43,240.50) lawful money of the United States, for the payment of which sum well and truly be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bounded Principal, his or its heirs, executors, administrators, successors or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the Obligee , its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect. This bond will remain in effect until the Principal has performed all obligations required by Obligee in connection with said improvements.

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by Obligee in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work to be performed thereunder or the specifications accompanying the same shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the agreement or to the work or to the specifications, however, the Surety shall not be liable for a greater sum than the amount specified in the bond.

In witness whereof, this instrument has been duly executed by the Principal and surety above named, on March 1, 2023.

Principal: Phase 4, LLC

By: ______________________________ Signature

Name: [illegible]

Title: Member

SureTec Insurance Company

By: ______________________________ Signature

Name: Kimberly B. Barhum
Attorney-in-Fact

The Rider(s) Attached Hereto Is/Are Incorporated in the Bond and Contains Important Coverage Information and Limitations

POA# 2410005

JOINT LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That SureTec Insurance Company, a Corporation duly organized and existing under the laws of the State of Texas and having its principal office in the County of Harris, Texas and Markel Insurance Company (the "Company"), a corporation duly organized and existing under the laws of the state of Illinois, and having its principal administrative office in Glen Allen, Virginia, does by these presents make, constitute and appoint:

Kimberly B. Barhum, David Robin Fortenberry, Richard Teb Jones, Mary J. Norval

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on their own behalf, individually as a surety or jointly, as co-sureties, and as their act and deed any and all bonds and other undertaking in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

Fifty Million and 00/100 Dollars ($50,000,000.00)

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolutions adopted by the Board of Directors of SureTec Insurance Company and Markel Insurance Company:

"RESOLVED, That the President, any Senior Vice President, Vice President, Assistant Vice President, Secretary, Assistant Secretary, Treasurer or Assistant Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the SureTec Insurance Company and Markel Insurance Company, as the case may be, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Markel Insurance Company and SureTec Insurance Company have caused their official seal to be hereunto affixed and these presents to be signed by their duly authorized officers on the 5th day of January , 2023.

SureTec Insurance Company

By:

Michael C. Keimig, President

SURETEC INSURANCE COMPANY TEXAS

MARKEL INSURANCE COMPANY CORPORATE SEAL ILLINOIS

Markel Insurance Company

By:

Lindey Jennings, Vice President

State of Texas
County of Harris:

On this 5th day of January , 2023 A. D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICERS OF THE COMPANIES, to me personally known to be the individuals and officers described in, who executed the preceding instrument, and they acknowledged the execution of same, and being by me duly sworn, disposed and said that they are the officers of the said companies aforesaid, and that the seals affixed to the proceeding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and their signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of the said companies, and that Resolutions adopted by the Board of Directors of said Companies referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.

XENIA RIVAS
Notary Public State of Texas
Commission # 129117659
Commission Expires 9/10/24

By:

Xenia Rivas, Notary Public
My commission expires 9/10/2024

We, the undersigned Officers of SureTec Insurance Company and Markel Insurance Company do herby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, we have hereunto set our hands, and affixed the Seals of said Companies, on the 1st day of March , 2023 .

SureTec Insurance Company

By:

M. Brent Beaty, Assistant Secretary

Markel Insurance Company

By:

Andrew Marquis, Assistant Secretary

Any Instrument Issued in excess of the penalty stated above is totally void and without any validity. 2410005
For verification of the authority of this Power you may call (713)812-0800 on any business day between 8:30 AM and 5:00 PM CST.

Outlook

Fwd: Bond #4462065 Phase 4C, LLC

From Mac Monteith <mac@capstone.dev>
Date Wed 5/28/2025 11:10 AM
To John Crawley <john@oxfordms.net>; Paul Koshenina <paul@pecorpms.com>; Heather Windham <hwindham@pecorpms.com>; Allison Ferris <allison@oxfordms.net>

That is correct. Thanks!

---------- Forwarded message ---------
From: **Kim Barhum** <Kim_Barhum@ajg.com>
Date: Wed, May 28, 2025 at 11:08 AM
Subject: RE: Bond #4462065 Phase 4C, LLC
To: Mac Monteith <mac@capstone.dev>, Nikki Verlangieri <nikki@capstone.dev>

Yes, that is correct. With a written release from the Obligee....

Thanks,

Kim Barhum, CISR

Client Services Executive, Surety

Gallagher

Insurance | Risk Management | Consulting

Gallagher 16 Thompson Park, Hattiesburg, MS 39401

D: (601) 554-7329 | O: (601) 544-8703

Kim_Barhum@ajg.com | AJG.com

Arthur J. Gallagher Risk Management Services, LLC.

From: Mac Monteith <mac@capstone.dev>
Sent: Wednesday, May 28, 2025 11:03 AM
To: Nikki Verlangieri <nikki@capstone.dev>; Kim Barhum <Kim_Barhum@ajg.com>
Subject: Fwd: Bond #4462065 Phase 4C, LLC

[EXTERNAL]

Nikki and Kim,

Can yall confirm these are the releasable bonds?

Thanks,

Mac

---------- Forwarded message ---------
From: **Paul Koshenina** <paul@pec-ms.net>
Date: Wed, May 28, 2025 at 11:01 AM
Subject: Re: Bond #4462065 Phase 4C, LLC
To: John Crawley <john@oxfordms.net>, Mac Monteith <mac@capstone.dev>
CC: Heather Windham <hwindham@pec-ms.net>, Allison Ferris <allison@oxfordms.net>

Mac,

Can you confirm with Nikki on your end to make sure we aren't missing anything? I believe the list below is correct but just wanted to make sure.

Paul Koshenina, P.E.

Principal Engineer

Director of Civil Engineering

Precision Engineering Corporation

1776 N. Lamar Blvd.

Oxford, MS 38655

662-234-8539 (O)

662-234-8639 (F)

662-816-4123 (M)

From: John Crawley <john@oxfordms.net>
Sent: Wednesday, May 28, 2025 10:54:30 AM
To: Paul Koshenina <paul@pec-ms.net>; Mac Monteith <mac@capstone.dev>
Cc: Heather Windham <hwindham@pec-ms.net>; Allison Ferris <allison@oxfordms.net>
Subject: RE: Bond #4462065 Phase 4C, LLC

Ok, I will get these items on the agenda for next Tuesday. To be clear, we are releasing:

#4455436, Phase 4A Warranty Bond in the amount of $33,000

#4455438, Phase 4B Performance Bond in the amount of $241,206.11

#4455435, Phase 4A Performance Bond in the amount of $350,000

#4462065, Phase 4C Performance Bond in the amount of $43,240.50

It looks like we have accepted all of the infrastructure for these 3 phases.

John

From: Paul Koshenina <paul@pec-ms.net>
Sent: Wednesday, May 28, 2025 7:45 AM
To: John Crawley <john@oxfordms.net>; Mac Monteith <mac@capstone.dev>
Cc: Heather Windham <hwindham@pec-ms.net>
Subject: Bond #4462065 Phase 4C, LLC

I believe this one is related to Ph 4C and the amount is $43,240.50.

Bond#4462065

Paul Koshenina, P.E.

Principal Engineer

Director of Civil Engineering

Precision Engineering Corporation

1776 N. Lamar Blvd.

Oxford, MS 38655

662-234-8539 (O)

662-234-8639 (F)

662-816-4123 (M)

From: John Crawley <john@oxfordms.net>
Sent: Tuesday, May 27, 2025 11:11:10 AM
To: Mac Monteith <mac@capstone.dev>
Cc: Paul Koshenina <paul@pec-ms.net>; Heather Windham <hwindham@pec-ms.net>
Subject: RE: Invoice 578781 - bond #4462065 Phase 4, LLC

How much is it for?

From: Mac Monteith <mac@capstone.dev>
Sent: Tuesday, May 27, 2025 10:52 AM
To: John Crawley <john@oxfordms.net>
Cc: Paul Koshenina <paul@pecorpms.com>; Heather Windham <hwindham@pecorpms.com>
Subject: Re: Invoice 578781 - bond #4462065 Phase 4, LLC

I don’t know that one. Possibly roundabout work?

On Tue, May 27, 2025 at 10:50 AM John Crawley <john@oxfordms.net> wrote:

> I think its possible…but what is the bond 4462065 for? It does not match the ones that Paul sent in his email.
>
> John

From: Mac Monteith <mac@capstone.dev>
Sent: Tuesday, May 27, 2025 10:45 AM
To: John Crawley <john@oxfordms.net>
Cc: Paul Koshenina <paul@pecorpms.com>; Heather Windham <hwindham@pecorpms.com>
Subject: Re: Invoice 578781 - bond #4462065 Phase 4, LLC

Is it possible to release all of the bonds? All work complete except some street lights that have been paid for?

On Tue, May 27, 2025 at 10:32 AM John Crawley <john@oxfordms.net> wrote:

> Mac, my apologies, I just responded to Pauls email from May 6. However, the bond numbers he supplied do not match the bond number in the subject line of your email....please advise.
>
> John
>
> ---
>
> **From:** Mac Monteith <mac@capstone.dev>
> **Sent:** Tuesday, May 27, 2025 10:05 AM
> **To:** John Crawley <john@oxfordms.net>; Paul Koshenina <paul@pecorpms.com>; Heather Windham <hwindham@pecorpms.com>
> **Subject:** Fwd: Invoice 578781 - bond #4462065 Phase 4, LLC
>
> Can we get a release for this bond? Paul circulated the status of all things a few weeks ago.
>
> Thanks,
>
> ---------- Forwarded message ---------
> From: **Kim Barhum** <Kim_Barhum@ajg.com>
> Date: Tue, May 27, 2025 at 10:00 AM
> Subject: Invoice 578781 - bond #4462065 Phase 4, LLC
> To: Nikki Verlangieri <nikki@capstone.dev>
> CC: Mac Montieth <mac@capstone.dev>, Kim Barhum <Kim_Barhum@ajg.com>
>
> Good Morning,

The surety company is asking that we get this bond premium paid as soon as possible. I have attached our new Remittance epay information for your use.

Thanks,

Kim Barhum, CISR

Client Services Executive, Surety

Gallagher

Insurance | Risk Management | Consulting

Gallagher 16 Thompson Park, Hattiesburg, MS 39401

D: (601) 554-7329 | O: (601) 544-8703

Kim_Barhum@ajg.com | AJG.com

Arthur J. Gallagher Risk Management Services, LLC.

From: Kim Barhum <Kim_Barhum@ajg.com>
Sent: Tuesday, May 27, 2025 9:56 AM
To: Kim Barhum <Kim_Barhum@ajg.com>
Subject: Invoice 578781.pdf

OXFORD
DEVELOPMENT SERVICES

MEMORANDUM

To:	Robyn Tannehill, Mayor, & Board of Aldermen
From:	John Crawley, P.E., City Engineer
CC:	Hollis Green, COO
Date:	June 3, 2025
Re:	Request for Permission for Mayor to Execute Contracts for Construction Whirlpool Well 3

Engineering requests permission to have the mayor execute the contracts for construction for the captioned project. The bid of Donald Smith Company in the amount of $1,728,857 was previously approved at the regular meeting on May 6, 2025.