THE CITY OF
OXFORD

AGENDA

City of Oxford

Board of Aldermen

Recess Meeting

May 13, 2025 at 03:00 PM

City Hall Courtroom

Notice that certain aldermen may be included in the meeting via teleconference, subject to the City of Oxford Code of Ordinances, Section 2-82.

If you need special assistance related to a disability, please contact the ADA Coordinator or visit the office at: 107 Courthouse Square, Oxford, MS 38655. You may also call (662) 234-2453 (voice) or (662) 232-2300 (voice/TTY).

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1. Opening the Meeting
    1.a. Call to order.
    1.b. Adopt the agenda for the meeting.

2. Regular Agenda: New Business
    2.a. Discuss the proposed balcony at Rafter's.
    2.b. Request permission to approve a "rain date" for the annual Destination Car Show.
    2.c. Request permission to approve a third party advertising contract in conjunction with the City's contract with View Point.

    Attachments
    1. Viewpoint Brand Guide.pdf

    2.d. Request permission for an employee to attend the MS Municipal Judge's Conference on May 28-30, 2025 in Biloxi, MS at an estimated cost of $1,300.00. (Nickie Denley/Ashley Atkinson)
    2.e. Request permission to consider the bids received for the North Lamar/Molly Barr Roundabout Project. (John Crawley)

    Attachments
    1. Memo - Reject Bid for North Lamar and Molly Barr Roundabout Project - Combined.pdf

    2.f. Request permission to consider the bids received for the South Lamar pedestrian Improvements Project. (John Crawley)

    Attachments
    1. Memo - Accept Bid for South Lamar Ped Improvments Project - Combined.pdf

    2.g. Discuss an “Adopt an Interchange” agreement with MDOT for Highway 6 and 7 interchanges.

(John Crawley)

Attachments
1. Memo- Dicussion Regarding Adoption and Interchange Agreement from MDOT - Combined.pdf

2.h. Discuss the FY 2025-2026 budget for the Oxford Utilities-Electric Division. (Rob Neely)

Attachments
1. FY2026 Oxford Utilities-Electric Division Budget.pdf

3. Closing the Meeting

3.a. Consider an executive session.

3.b. Adjourn.

Brand Guide

VIEWPOINT

WITH DENNIS QUAID

Congratulations!

We would like to extend our heartfelt congratulations on your invitation to the Viewpoint Program with Dennis Quaid! We are eager to share your remarkable story with millions of viewers.

This Brand Guide serves as your essential tool to maximize the potential of your new content.

What's Inside

Viewpoint Brand
Approved logos and colors

Great Ideas!
Suggestions for leveraging your commercial and corporate image segment effectively.

Compliant vs. Noncompliant Verbiage
We want to ensure that you are utilizing approved terminology to remain compliant with our host and distribution partners.

Viewpoint Logos

Below are two versions of the "Viewpoint with Dennis Quaid" logo:

1. **Viewpoint** in black lettering
2. **Viewpoint** in white lettering

Both logos feature transparent backgrounds. We encourage you to initiate engaging promotional activities to generate excitement about your invitation to Viewpoint with Dennis Quaid. Click on the icon below to download the PNG files.

#1 VIEWPOINT
WITH DENNIS QUAID

Click Here To Download PNG Viewpoint Logos

#2 VIEWPOINT
WITH DENNIS QUAID

The black background was inserted on this page to view the white lettering.

Approved Colors

#000000 **#ffffff**

Social Media

Social media plays a vital role in generating enthusiasm for your project! 🎉
To effectively engage your audience, consider implementing strategies for pre-promotion, promotion, and post-promotion of your story.

Please refer to the links below for all of the Viewpoint Program's social media accounts, and don't forget to tag us in your project related posts! 🎉

X: **@Viewpoint_Quaid** https://x.com/Viewpoint_Quaid

Facebook: **@viewpoint.project.dennis.quaid** https://www.facebook.com/viewpoint.project.dennis.quaid

LinkedIn: **@viewpoint-project-dennis-quaid** https://www.linkedin.com/company/viewpoint-project-dennis-quaid

#ViewpointWithDennisQuaid **#Viewpoint**

Great Examples!

ABC Companies very own "Celebrities" (left to right - Jane Doe and Sue Jones) recently traveled to Boca Raton FL to film a segment for the series @viewpoint.project.dennis.quaid 🌟

ABC Company was selected as a featured guest to help educate millions of people about the importance of developing an insurance and risk management program.

Viewpoint airs on Public Television stations nationwide. Stay tuned for some more behind the scenes looks from our filming day and what's to come!

#ViewpointwithDennisQuaid #ViewpointProject

We're thrilled to announce that ABC Company, President & CEO Jane Doe will appear on the groundbreaking series @viewpoint-project-dennis-quaid! 🎬 🎉

In the segment, Jane shares our proven strategy for creating truly inclusive workplaces and discusses how companies can tap into this exceptional talent pool.

#ViewpointwithDennisQuaid #ViewpointProject #InclusiveEmployment #SocialImpact

What You Can Say...

Compliant vs. Noncompliant

Always place Dennis Quaid's name after the show name.

❌ Dennis Quaid on Viewpoint

✅ Viewpoint with Dennis Quaid

Please never tag Dennis Quaid in your posts.

Dennis Quaid is the esteemed host of the Viewpoint Program however, he is not the participant's spokesperson! Our aim is to keep the focus on you.

❌ #DennisQuaid

✅ Instead, we encourage you to use the hashtag #Viewpoint and/or #ViewpointWithDennisQuaid in all of your contributions.

Please do not make any alterations to the Viewpoint logo including font and color.

❌ The Viewpoint logo is a distinctive trademark; therefore, any alterations are strictly prohibited. This includes modifications to the font and color.

✅ Feel free to place the logos provided to you in this Brand Guide in your posts and promotional materials.

Please do not use Dennis Quaid's Image.

While we hold a deep appreciation for Dennis Quaid and would love to feature him prominently, it is essential that we utilize his image solely for our educational programming via Public Television.

❌ It is prohibited to use his image without proper authorization.

✅ You may utilize the "Viewpoint with Dennis Quaid" show logo for promotion. This strategy allows your organization to benefit from the celebrity's appeal while ensuring compliance with the terms outlined in our host agreement.

Public Television (PTV) vs. PBS

Your feature on the Viewpoint Program is poised to captivate audiences on numerous Public Television (PTV) stations nationwide.

❌ PBS is a content creator, similar to our organization. To avoid any confusion and ensure compliance, please refrain from stating that your program will air on "PBS." Any such misrepresentation could cause complications and may potentially lead to the removal of your content.

✅ We appreciate your attention to this matter and your commitment to accurate representation.

OXFORD
DEVELOPMENT
SERVICES

MEMORANDUM

To: Mayor and Board of Aldermen

From: John Crawley, City Engineer

CC: Hollis Green, COO

Date: May 13, 2025

Re: Request to Reject Bid for the North Lamar / Molly Barr Roundabout Project

On Friday, May 9, 2025 one bid was opened for the above-captioned project, which proposes to construct a roundabout to replace the existing signalized intersection. The bid, from STE-BIL Grading, Inc., was for **$3,061,606.00**. This bid is **approximately 59% over the engineering estimate for the project**. Please note, the primary factor leading to a lack of bidders was the proposed timeline for the project, which was to have construction begin June 1st and be completed by September.

The certified bid tabulation is attached for review.

Engineering recommends rejecting the bid, modifying the proposed timeline, and rebidding.

BIDS RECEIVED

May 9, 2025
11:00 a.m.

NORTH LAMAR - MOLLY BARR
INTERSECTION IMPROVEMENTS
CITY OF OXFORD, MISSISSIPPI

				ENGINEERING ESTIMATE		STE-BIL Grading, Inc. Waterford, MS MS Certification: 22458-MC	
BID ITEM NO.	DESCRIPTION	APPROX QUANTITY	UNIT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT
S-200-A	Mobilization	1	LS	$150,000.00	$ 150,000.00	$375,000.00	$ 375,000.00
S-201-B	Clearing and Grubbing	0.90	ACRE	$6,000.00	$ 5,400.00	$20,000.00	$ 18,000.00
S-202-B	Removal of Traffic Sign, Including Post & Footing	2	EACH	$800.00	$ 1,600.00	$500.00	$ 1,000.00
S-202-B	Removal of Inlets, All Sizes	1	EACH	$3,500.00	$ 3,500.00	$5,000.00	$ 5,000.00
S-202-B	Removal of Traffic Signal Pole Foundations	2	EACH	$5,000.00	$ 10,000.00	$2,500.00	$ 5,000.00
S-202-C	Removal of Drainage Pipe (8" Pipe and Above)	111.0	LF	$30.00	$ 3,330.00	$50.00	$ 5,550.00
S-202-C	Removal of Concrete Curb and/or Combination Curb & Gutter	650.0	LF	$15.00	$ 9,750.00	$25.00	$ 16,250.00
S-202-D	Removal of Concrete Island Pavement	172.0	SY	$20.00	$ 3,440.00	$50.00	$ 8,600.00
S-202-D	Removal of Asphalt Pavement, All Depths	5,951.0	SY	$10.00	$ 59,510.00	$30.00	$ 178,530.00
S-202-D	Removal of Concrete Pavement, All Depths	167.0	SY	$20.00	$ 3,340.00	$100.00	$ 16,700.00
S-202-D	Removal of Concrete Paved Ditch	44.0	SY	$20.00	$ 880.00	$100.00	$ 4,400.00
S-203-A	Unclassified Excavation (FM)	296.0	CY	$17.00	$ 5,032.00	$25.00	$ 7,400.00
S-203-E	Borrow Excavation (Contractor Furnished, FME, Class 9)	2,216.0	CY	$30.00	$ 66,480.00	$35.00	$ 77,560.00
S-212-B	Commercial Fertilizer (13:13:13)	0.90	TON	$1,000.00	$ 900.00	$2,000.00	$ 1,800.00
S-226-A	Solid Sodding	7,260.0	SY	$7.00	$ 50,820.00	$10.00	$ 72,600.00
S-229-A	Portland Cement Concrete Paved Ditch	6.500	CY	$800.00	$ 5,200.00	$2,000.00	$ 13,000.00
S-233-A	Temporary Silt Fence	960.0	LF	$5.00	$ 4,800.00	$10.00	$ 9,600.00
237-A	Wattles, 12"	300.0	LF	$5.00	$ 1,500.00	$10.00	$ 3,000.00

S-304-D	Crushed Stone	2,518.0	TON	$70.00	$ 176,260.00	$80.00	$ 201,440.00
S-403-A	Hot Mix Asphalt MT, 9.5-MM Mixture	1,368.0	TON	$200.00	$ 273,600.00	$250.00	$ 342,000.00
S-403-A	Hot Mix Asphalt, MT, 12.5-MM Mixture	407.0	TON	$200.00	$ 81,400.00	$275.00	$ 111,925.00
S-403-A	Hot Mix Asphalt, MT, 19-MM Mixture	610.0	TON	$200.00	$ 122,000.00	$240.00	$ 146,400.00
S-406-A	Cold Milling of Bituminous Pavement, All Depths	8,736.0	SY	$12.00	$ 104,832.00	$8.00	$ 69,888.00
S-407-A	Asphalt for Tack Coat	1,613.0	GAL	$8.00	$ 12,904.00	$6.00	$ 9,678.00
S-601-B	Class "B" Structural Concrete, Minor Structures	32.000	CY	$ 2,500.00	$ 80,000.00	$4,000.00	$ 128,000.00
S-602-A	Reinforcing Steel	2,852	LB	$3.00	$ 8,556.00	$5.00	$ 14,260.00
S-603-C-A	18" Reinforced Concrete Pipe, Class III	40.0	LF	$45.00	$ 1,800.00	$100.00	$ 4,000.00
S-603-C-A	24" Reinforced Concrete Pipe, Class III	205.0	LF	$55.00	$ 11,275.00	$150.00	$ 30,750.00
S-603-C-B	18" Reinforced Concrete End Section	2	EACH	$1,000.00	$ 2,000.00	$2,500.00	$ 5,000.00
S-603-C-B	24" Reinforced Concrete End Section	1	EACH	$1,300.00	$ 1,300.00	$3,500.00	$ 3,500.00
S-603-PP-A	18" High Performance Polypropylene Pipe	339.0	LF	$80.00	$ 27,120.00	$125.00	$ 42,375.00
S-603-PP-A	24" High Performance Polypropylene Pipe	511.0	LF	$95.00	$ 48,545.00	$145.00	$ 74,095.00
S-604-A	Castings	632	LB	$6.00	$ 3,792.00	$10.00	$ 6,320.00
S-604-B	Gratings	250	LB	$6.00	$ 1,500.00	$10.00	$ 2,500.00
S-608-A	Concrete Sidewalk	870.0	SY	$80.00	$ 69,600.00	$100.00	$ 87,000.00
S-608-B	Concrete Driveway	401.0	SY	$100.00	$ 40,100.00	$150.00	$ 60,150.00
608-C	Detectable Warning Panels	266.0	SF	$50.00	$ 13,300.00	$50.00	$ 13,300.00
S-609-B	Concrete Curb, Header	816.0	LF	$30.00	$ 24,480.00	$55.00	$ 44,880.00
S-609-D	Combination Concrete Curb and Gutter, Type 1 Modified	1,957.0	LF	$27.00	$ 52,839.00	$50.00	$ 97,850.00
S-609-D-PP	Concrete Curb, Special Deesign, Per Plans	672.0	LF	$32.00	$ 21,504.00	$75.00	$ 50,400.00
S-613-D	Adjustment of 12" Water Main	1	LS	$8,000.00	$ 8,000.00	$25,000.00	$ 25,000.00
S-613-E	Adjustment of Manhole	1	UNIT	$800.00	$ 800.00	$5,000.00	$ 5,000.00
S-613-E	Adjustment of Communications Pullbox	2	UNIT	$600.00	$ 1,200.00	$7,500.00	$ 15,000.00

S-616-A	Concrete Island Pavement	757.0	SY	$115.00	$ 87,055.00	$200.00	$ 151,400.00
S-618-A	Maintenance of Traffic	1	LS	$50,000.00	$ 50,000.00	$160,000.00	$ 160,000.00
S-621-A	6" Wide Thermoplastic Traffic Stripe (Skip White)(90 MIL)	0.021	MI	$4,500.00	$ 94.50	$5,000.00	$ 105.00
S-621-B	6" Wide Thermoplastic Traffic Stripe (Continuous White)(90 MIL)	0.100	MI	$8,000.00	$ 800.00	$10,000.00	$ 1,000.00
S-621-C	6" Wide Thermoplastic Edge Stripe (Continuous White)(60 MIL)	0.829	MI	$8,000.00	$ 6,632.00	$10,000.00	$ 8,290.00
S-621-D	6" Wide Thermoplastic Traffic Stripe (Skip Yellow)(90 MIL)	0.150	MI	$4,500.00	$ 675.00	$5,000.00	$ 750.00
S-621-E-2	6" Wide Thermoplastic Traffic Stripe (Continuous Yellow)(90 MIL)	1.050	MI	$8,000.00	$ 8,400.00	$10,000.00	$ 10,500.00
S-621-G-1	Thermoplastic Detail Stripe (6" Equivalent Length)(White)(90 MIL)	600.0	LF	$5.00	$ 3,000.00	$5.00	$ 3,000.00
S-621-G-2	Thermoplastic Detail Stripe (6" Equivalent Length)(Yellow)(90 MIL)	1,230.0	LF	$5.00	$ 6,150.00	$12.00	$ 14,760.00
S-621-H-2	Thermoplastic Legend (White)(120 MIL)	1,200.0	SY	$12.00	$ 14,400.00	$12.00	$ 14,400.00
S-627-K	Red-Clear Reflective High Performance Raised Markers	37	EACH	$11.00	$ 407.00	$100.00	$ 3,700.00
S-627-L	Two-way Yellow Reflective High Performance Raised Markers	612	EACH	$11.00	$ 6,732.00	$25.00	$ 15,300.00
S-630-B	Reflectorized Traffic Regulatory Sign (Encapsulated Lens)	10	EACH	$500.00	$ 5,000.00	$500.00	$ 5,000.00
S-630-G	Reflectorized Traffic Warning Sign with Supp. Plate (Encapsulated Lens)	6	EACH	$800.00	$ 4,800.00	$500.00	$ 3,000.00
S-631-A	Flowable Fill	40.0	CY	$100.00	$ 4,000.00	$1,000.00	$ 40,000.00
ELEC-1	Installation of Double Line of Electric Conduit	94.0	LF	$20.00	$ 1,880.00	$100.00	$ 9,400.00
ELEC-2	Installation of Double Line of Electric Conduit Encased in Conduit	345.0	LF	$40.00	$ 13,800.00	$500.00	$ 172,500.00
ELEC-3	Installation of Single Line of Electric Conduit	680.0	LF	$15.00	$ 10,200.00	$20.00	$ 13,600.00
TELE-1	Installation of Single Line of Telephone Conduit	180.0	LF	$15.00	$ 2,700.00	$40.00	$ 7,200.00
MAXX-1	Precast Box with Manhole Ring and Cover over Maxxsouth Pullbox	1	EACH	$5,000.00	$ 5,000.00	$18,000.00	$ 18,000.00
TOTAL BID					**$ 1,805,914.50**		**$ 3,061,606.00**

I CERTIFY THIS TO BE A TRUE AND ACCURATE TABULATION OF ALL BIDS RECEIVED:

K.W. McLeod

Kevin W. McLeod, P E
Consulting Engineer

5/9/25
DATE

OXFORD
DEVELOPMENT
SERVICES

MEMORANDUM

To: Mayor and Board of Aldermen

From: John Crawley, City Engineer

CC: Hollis Green, COO

Date: May 13, 2025

Re: Accept Bid for South Lamar Pedestrian Improvements Project

On Friday, May 9, 2025 two bids were opened for the above-captioned project, which proposes a pedestrian connection from Oxford Way to Belk Drive along South Lamar Boulevard.

The low bidder, Phillips Contracting Company, Inc., submitted a bid for **$848,125.00**. Please see the attached certified bid tabulation for review.

Engineering recommends acceptance of the bid.

BIDS RECEIVED

MAY 9, 2025
10:00 A.M.

SOUTH LAMAR BOULEVARD PEDESTRIAN IMPROVEMENTS
CITY OF OXFORD, MISSISSIPPI

				ENGINEERING ESTIMATE		Phillips Contracting Company, Inc. Columbus, MS 39705 MS Certification: 00229-MC		J M Duncan, Inc. Ripley, MS 38663 MS Certification: 16029-SC	
BID ITEM NO.	DESCRIPTION	APPROX QUANTITY	UNIT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT
	ROADWAY ITEMS								
S-200-A	Mobilization	1	LS	$60,000.00	$ 60,000.00	$75,000.00	$ 75,000.00	$75,000.00	$ 75,000.00
S-201-B	Clearing and Grubbing	0.60	ACRE	$6,000.00	$ 3,600.00	$35,000.00	$ 21,000.00	$16,000.00	$ 9,600.00
S-202-B	Removal of Inlet	5	UNIT	$3,500.00	$ 17,500.00	$1,000.00	$ 5,000.00	$5,000.00	$ 25,000.00
S-202-B	Removal of Inlet Top	1	UNIT	$1,750.00	$ 1,750.00	$2,000.00	$ 2,000.00	$5,000.00	$ 5,000.00
S-202-B	Removal of Sign and Post	1	UNIT	$500.00	$ 500.00	$100.00	$ 100.00	$100.00	$ 100.00
S-202-B	Removal and Reset Sign and Post	1	UNIT	$600.00	$ 600.00	$150.00	$ 150.00	$150.00	$ 150.00
S-202-C	Removal of Concrete Curb and Gutter	597.0	LF	$15.00	$ 8,955.00	$17.00	$ 10,149.00	$32.00	$ 19,104.00
S-202-D	Removal of Asphalt Pavement	691.0	SY	$10.00	$ 6,910.00	$30.00	$ 20,730.00	$45.00	$ 31,095.00
S-202-D	Removal of Concrete Driveway	242.0	SY	$20.00	$ 4,840.00	$35.00	$ 8,470.00	$35.00	$ 8,470.00
S-202-D	Removal of Concrete Paved Ditch	88.0	SY	$20.00	$ 1,760.00	$30.00	$ 2,640.00	$30.00	$ 2,640.00
S-202-D	Removal of Concrete Sidewalk	178.0	SY	$19.00	$ 3,382.00	$30.00	$ 5,340.00	$30.00	$ 5,340.00
S-202-E	Removal of Pipe (All Sizes)	33.0	LF	$30.00	$ 990.00	$50.00	$ 1,650.00	$50.00	$ 1,650.00
S-203-A	Unclassified Excavation (FM)	40.0	CY	$17.00	$ 680.00	$25.75	$ 1,030.00	$50.00	$ 2,000.00
S-203-E1	Borrow Excavation (F.M.E.) (Contractor Furnished)(Class 9)	340.0	CY	$30.00	$ 10,200.00	$50.00	$ 17,000.00	$50.00	$ 17,000.00
S-304-D	Crushed Stone	140.0	TON	$70.00	$ 9,800.00	$100.00	$ 14,000.00	$85.00	$ 11,900.00
S-403-A	Hot Mix Asphalt, MT 12.5-MM Mixture	659.0	TON	$200.00	$ 131,800.00	$170.00	$ 112,030.00	$180.00	$ 118,620.00
S-406-A	Cold Milling of Bituminous Pavement, All Depths	5,989.0	SY	$12.00	$ 71,868.00	$5.00	$ 29,945.00	$6.00	$ 35,934.00
S-407-A	Asphalt for Tack Coat	599.0	GAL	$8.00	$ 4,792.00	$6.25	$ 3,743.75	$7.00	$ 4,193.00
S-601-B	Class "B" Structural Concrete, Minor Structures	28.500	CY	$2,500.00	$ 71,250.00	$3,500.00	$ 99,750.00	$3,000.00	$ 85,500.00
S-602-A	Reinforcing Steel	2,471	LB	$3.00	$ 7,413.00	$3.00	$ 7,413.00	$5.00	$ 12,355.00
S-603-PP-A	18" High Performance Polypropylene Pipe	260.0	LF	$80.00	$ 20,800.00	$120.00	$ 31,200.00	$100.00	$ 26,000.00
S-603-PP-A	24" High Performance Polypropylene Pipe	28.0	LF	$95.00	$ 2,660.00	$135.00	$ 3,780.00	$180.00	$ 5,040.00
S-604-A	Castings	553	LB	$6.00	$ 3,318.00	$8.00	$ 4,424.00	$8.00	$ 4,424.00
S-604-B	Gratings	750	LB	$6.00	$ 4,500.00	$8.00	$ 6,000.00	$8.00	$ 6,000.00
S-608-A	Concrete Sidewalk	282.0	SY	$80.00	$ 22,560.00	$100.00	$ 28,200.00	$80.00	$ 22,560.00
S-608-A	Concrete Sidewalk with Reinforcement	11.0	SY	$85.00	$ 935.00	$105.00	$ 1,155.00	$135.00	$ 1,485.00
S-608-A	Concrete Sidewalk with Monolithic Curb	904.0	SY	$88.00	$ 79,552.00	$110.00	$ 99,440.00	$100.00	$ 90,400.00
S-608-B	Concrete Driveway	339.0	SY	$100.00	$ 33,900.00	$133.00	$ 45,087.00	$170.00	$ 57,630.00
608-C	Detectable Warning Panels	49.0	SF	$50.00	$ 2,450.00	$40.00	$ 1,960.00	$100.00	$ 4,900.00
S-609-D	Combination Concrete Curb and Gutter, Type I Modified	1,184.0	LF	$27.00	$ 31,968.00	$48.00	$ 56,832.00	$33.00	$ 39,072.00
S-613-E	Adjustment of Sewer Manhole	3	UNIT	$800.00	$ 2,400.00	$1,000.00	$ 3,000.00	$1,500.00	$ 4,500.00
S-613-E	Adjustment of Water Valve	1	UNIT	$800.00	$ 800.00	$1,000.00	$ 1,000.00	$600.00	$ 600.00
S-618-A	Maintenance of Traffic	1	LS	$30,000.00	$ 30,000.00	$55,000.00	$ 55,000.00	$100,000.00	$ 100,000.00

BIDS RECEIVED

MAY 9, 2025
10:00 A.M.

SOUTH LAMAR BOULEVARD PEDESTRIAN IMPROVEMENTS
CITY OF OXFORD, MISSISSIPPI

				ENGINEERING ESTIMATE		Phillips Contracting Company, Inc. Columbus, MS 39705 MS Certification: 00229-MC		J M Duncan, Inc. Ripley, MS 38663 MS Certification: 16029-SC	
S-621-C	6" Wide Thermoplastic Edge Stripe (Continuous White) (60 MIL)	0.300	MILE	$8,000.00	$ 2,400.00	$25,000.00	$ 7,500.00	$25,500.00	$ 7,650.00
S-621-E-2	4" Wide Thermoplastic Traffic Stripe (Continuous Yellow) (90 MIL)	0.700	MILE	$11,500.00	$ 8,050.00	$18,750.00	$ 13,125.00	$19,000.00	$ 13,300.00
S-621-G-1	Thermoplastic Detail Stripe (4" Equivalent Length) (White) (90 MIL)	370.0	LF	$12.00	$ 4,440.00	$6.25	$ 2,312.50	$6.50	$ 2,405.00
S-621-G-2	Thermoplastic Detail Stripe (4" Equivalent Length) (Yellow) (90 MIL)	127.0	LF	$12.00	$ 1,524.00	$6.25	$ 793.75	$6.50	$ 825.50
S-621-H-2	Thermoplastic Legend (White) (120 MIL)	672.0	SF	$12.00	$ 8,064.00	$25.00	$ 16,800.00	$26.00	$ 17,472.00
S-627-K	Red-Clear Reflective High Performance Raised Markers	8	EACH	$11.00	$ 88.00	$25.00	$ 200.00	$26.00	$ 208.00
S-627-L	Two-way Yellow Reflective High Performance Raised Markers	120	EACH	$11.00	$ 1,320.00	$25.00	$ 3,000.00	$26.00	$ 3,120.00
S-630-J	Reflectorized Traffic Directional Signs (Encapsulated Lens)	4	EACH	$700.00	$ 2,800.00	$625.00	$ 2,500.00	$650.00	$ 2,600.00
S-630-K	Reflectorized Traffic Directional Signs (Plaques) (Encapsulated Lens)	3	EACH	$500.00	$ 1,500.00	$625.00	$ 1,875.00	$650.00	$ 1,950.00
SUBTOTAL ROADWAY ITEMS:				$ 684,619.00		$ 822,325.00		$ 882,792.50	
	EROSION CONTROL ITEMS								
S-212-B	Commercial Fertilizer (13:13:13)	0.30	TON	$1,000.00	$ 300.00	$1,000.00	$300.00	$2,500.00	$ 750.00
S-226-A	Solid Sodding	1,900.0	SY	$7.00	$ 13,300.00	$10.00	$19,000.00	$10.00	$ 19,000.00
S-233-A	Temporary Silt Fence (Type I) (AOS 0.15 mm - 0.84 mm)	500.0	LF	$5.00	$ 2,500.00	$5.00	$2,500.00	$6.00	$ 3,000.00
237-A	Wattles, 12"	400.0	LF	$5.00	$ 2,000.00	$10.00	$4,000.00	$15.00	$ 6,000.00
SUBTOTAL EROSION CONTROL ITEMS				$ 18,100.00		$ 25,800.00		$ 28,750.00	
TOTAL BID:				**$ 702,719.00**		**$ 848,125.00**		**$ 911,542.50**	

I certify this to be a true and accurate tabulation of all bids received.

Kw. McLeod

Kevin W. McLeod, P.E.
Consulting Engineer

5/9/25
Date

OXFORD
DEVELOPMENT SERVICES

MEMORANDUM

To: Mayor and Board of Aldermen

From: John Crawley, City Engineer

CC: Hollis Green, COO

Date: May 13, 2025

Re: Discussion of ADOPT AND INTERCHANGE AGREEMENT with MDOT for Highways 6 and 7 Interchange

At a scheduled work session on April 2, 2025, the request was made to approach MDOT regarding the city's desires to make certain landscaping improvements within the Highway 6 and 7 interchange, with the intention to maintain any improvements that were implemented. MDOT does have an "ADOPT AN INTERCHANGE" program. A draft agreement is attached for your review.

ADOPT AN INTERCHANGE AGREEMENT

This Agreement is made and entered into by and between the MISSISSIPPI TRANSPORTATION COMMISSION (“COMMISSION”), acting through the duly-authorized Executive Director of the Mississippi Department of Transportation, and the CITY OF **__{{{ INSERT NAME }}}_______** (“CITY”), effective as of the date of latest execution shown below, and shall remain in effect until canceled by one of the parties as provided below.

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the CITY desires to make certain improvements to the aesthetic beauty of State and Federal Highways inside the City Limits, including US Highway 278 / Mississippi Highway 6 and Mississippi Highway 7; designated as being from station 297+25 to station 324+50 US Highway 278 / Mississippi Highway 6; and from station 1456+50 to station 1482+50 on Mississippi Highway 7, as shown in blue on Exhibit "A", attached to and made a part of this Agreement; and

WHEREAS, the CITY agrees to assume all responsibility for the safety of its employees and volunteers working in the said areas, and further agrees to save the COMMISSION harmless on all claims arising from work performed under this Agreement; and

WHEREAS, the COMMISSION is authorized to enter into such agreements by authority granted in Section 65-1-85 MCA, 1972, and is desirous of so doing.

NOW THEREFORE, for and in consideration of the stated premises and of the mutual covenants and agreements of the parties as herein contained, it is agreed as follows:

THE COMMISSION SHALL:

1. Grant unto the CITY a non-exclusive right of ingress and egress upon the right-of-way between the shoulder lines and the right-of-way lines on both sides of the roadway, including the median area.

2. Retain the specific right to enter upon the above-stated areas to maintain and perform work commensurate with good highway and road maintenance practices.

3. Retain all maintenance rights, duties, and responsibilities within the areas from shoulder line to shoulder line, including the roadway, shoulders, drainage, storm drains, signing, and striping.

4. Retain all rights and responsibilities for control of access, outdoor advertising, and other uses of the highway right-of-way other than those specifically granted to the CITY.

THE CITY SHALL:

1. Provide all funds necessary for the initial planting and continual maintenance, including mowing of all sod and litter control, on the entire right-of-way of said highways.

2. Provide all funds necessary for the initial planting and continual maintenance of shrubs and other types of flora on said highways.

3. Provide equipment and labor necessary for mowing, edging, trimming sod and perform same within the right-of-way of said highways, and provide for trimming of all bushes, trees, and shrubs. Said services will be provided in a manner and at such times so as not to create a hazardous condition or restrictions to the traveling public.

4. Purchase any and all fertilizer, seed, additional labor, or equipment necessary for proper maintenance within the limits specified.

5. Provide work area signing in accordance with current standards set out in the Manual on Uniform Traffic Control Devices for Streets and Highways.

6. Submit to the COMMISSION's designated agent for approval, the type and location of all flowers, shrubs, bushes, etc. prior to planting.

7. Assume total responsibility for the safety and liability of its operations within the limits described, and shall hold the COMMISSION harmless on any and all claims arising from work performed under this Agreement.

8. Submit to the COMMISSION's designated agent for approval a copy of any proposed contract with any individual, company, or firm which the CITY desires to employ to carry out its obligations under this Agreement prior to its execution.

9. Coordinate with the local MDOT District to ensure all rules of safety are followed, specifically, but not limited to compliance with 23 CFR Part 634, the Federal Highway Administration's requirement for the use of high-visibility safety apparel. American National Standards Institute (ANSI) Class Two (2) safety apparel shall be worn at all times by participants in the program. Also, participants shall work only when traffic control signs are in place.

IT IS FURTHER MUTUALLY AGREED AS FOLLOWS:

1. That no right or responsibility other than those specifically listed herein above are granted or implied, and that all rights not specifically conveyed herein are retained by the COMMISSION.

2. That the COMMISSION reserves the right to make the necessary improvements or modifications within the designated limits of this Agreement at any time it deems necessary to upgrade this facility to meet transportation demands, without payment or other compensation for removal or destruction of the shrubbery or other improvements made by the CITY under this Agreement.

3. That the COMMISSION and MDOT have no right to employ, retain, discharge, or supervise any employee or contractor assigned by the CITY to perform work under this Agreement.

4. That no employee or contractor of the CITY shall become an employee or agent of the COMMISSION or MDOT as a result of this Agreement, and no such employee or contractor shall make demand for pay, insurance, workers' compensation benefits, or, any other right or benefit due to an employment or agent of the COMMISSION or MDOT.

5. The CITY has coverage under the Mississippi Workers' Compensation Act, and is covered for tort liability under the Mississippi Tort claims Act.

6. That the COMMISSION executes its orders and directives through the Mississippi Department of Transportation. All notices and correspondence with the COMMISSION shall be directed to the designated agent shown below. Similarly, the CITY executes all of its orders and directives through the office of the Mayor. All notices and correspondence with the CITY shall be directed to the agent shown below. All notices and correspondence shall be considered delivered upon receipt at the locations or telephone numbers listed below. All modifications to this Agreement must be submitted in writing through the designated agents and signed by the parties before they can take effect. Oral agreements cannot serve to modify this Agreement.

The designated agents for the parties are:

COMMISSION:	CITY:
Brian Childs____________	**{{{ insert name }}}**
District Maintenance Engineer	Mayor
P.O. Box 660___________	**{{{ insert address }}}**
Batesville, MS 38606____	
Telephone: 662-563-4541	Telephone: **{{{ insert phone # }}}**
Facsimile: 662-563-0138	Facsimile: **{{{ insert phone # }}}**

That this Agreement may be canceled by either party upon notification to the other party thirty (30) days prior to the date of cancellation, except when in the opinion of the COMMISSION an unsafe condition exists, in which situation, this Agreement may be terminated without prior notice.

Authorized by the Commission on the ______ day of ____________, 20____ Minute Book ________, at Page ________ and executed this ______ day of ____________, 20____.

MISSISSIPPI TRANSPORTATION COMMISSION
BY AND THROUGH THE EXECUTIVE DIRECTOR
OF THE MISSISSIPPI DEPARTMENT OF
TRANSPORTATION

____
EXECUTIVE DIRECTOR

Authorized by the Board of Aldermen of the City of _______________, on the ______ day of ____________, 20____, per Order found in Minute Book _________, at Page ________ and executed this the ______ day of ____________, 20____.

CITY OF **{{{insert name of city}}}**

BY _________________________________
{{{insert mayor's name here}}}
MAYOR

ATTEST:

____
City Clerk

Adoptint1.DOC/K:\maint/W/forms
REVISED 05/12/25 11:48 AM

FY 2026

OXFORD

UTILITIES

Electric Division - Operating and Capital Budget

Mayor
Robyn Tannehill

Oxford Utilities
Rob Neely, General Manager

300 McElroy Drive Oxford, MS 38655 www.oxfordutilities.com

Table of Contents

Budget Message

Oxford Utilities (OU) is excited to provide a comprehensive look at the OU-Electric Division (OU-ED) financials with the FY2026 budget, as well as, a closer look at the day-to-day operations. I hope the information provided in this document will be useful to the Board as you consider OU-ED's financial priorities.

This budget includes written descriptions, charts and graphs summarizing OU-ED's financial strengths and operational responsibilities. The first several sections describe the OU-ED organizational and operational functions. Later sections present financial details comparing FY2024 data to FY2025 year-to-date (YTD) data. Capital spending is listed separately, with descriptions of proposed special capital projects.

The budget for FY2026 proposes total spending of $26,821,803 offset by expected revenues of $26,821,925. The largest expense (77%), by far, is purchased power. The greatest challenge when preparing an annual budget is projecting electric sales revenue and purchased power expense. I spend a considerable amount of time preparing estimates for FY2026's energy costs, which causes the expenses and income of OU-ED to rise and fall.

The FY2026 Budget is based on a conservative outlook of expenses and revenues. OU-ED's FY2026 Total Operating Expenses are projected to increase (5.4%) compared to the FY2025 budget. FY2026 revenue less power cost (margin) is expected to decrease slightly (0.5%) compared to projected FY2025 budget. The increases in expenses are mainly driven by inflationary pressures on materials and supplies and employee benefits. The increase in expenses will result in less funding available for capital projects in FY2026.

Highlights for OU-ED in FY2025 are as follows:

- In April, 2025 Oxford Utilities again received the APPA Certificate of Excellence in Reliability Award. This marks the second year in a row we've received the award, which is reserved for electric utilities that are in the top quartile for System Average Interruption Duration Index (SAIDI). We were only utility in Mississippi and one of only 9 Utilities in the TVA 7-State region to be recognized.
- In January and February, 2025, the bulk electric system was tested with extreme cold weather, setting new peaks for energy delivered by TVA. The electric grid proved to be resilient that week and TVA was able to meet the demand. Due to the electric load growth in the TVA region and the recent and planned retirement of older coal-fired generating units this will be an ongoing challenge during extreme weather events in both summer and winter. TVA is short on generation and relying on system purchases and contracts to meet peak demand during those times. This is a very hot topic because TVA is limited to a 30B debt cap by Congress (set in the 1970's) and doesn't have the borrowing power to build much more generation.
- Supply chain issues were a major challenge in FY25. Transformers and critical grid equipment were difficult to obtain due to long lead times and lack of inventory nationwide. Prices of transformers and other grid equipment have increased 5X-10X in many cases

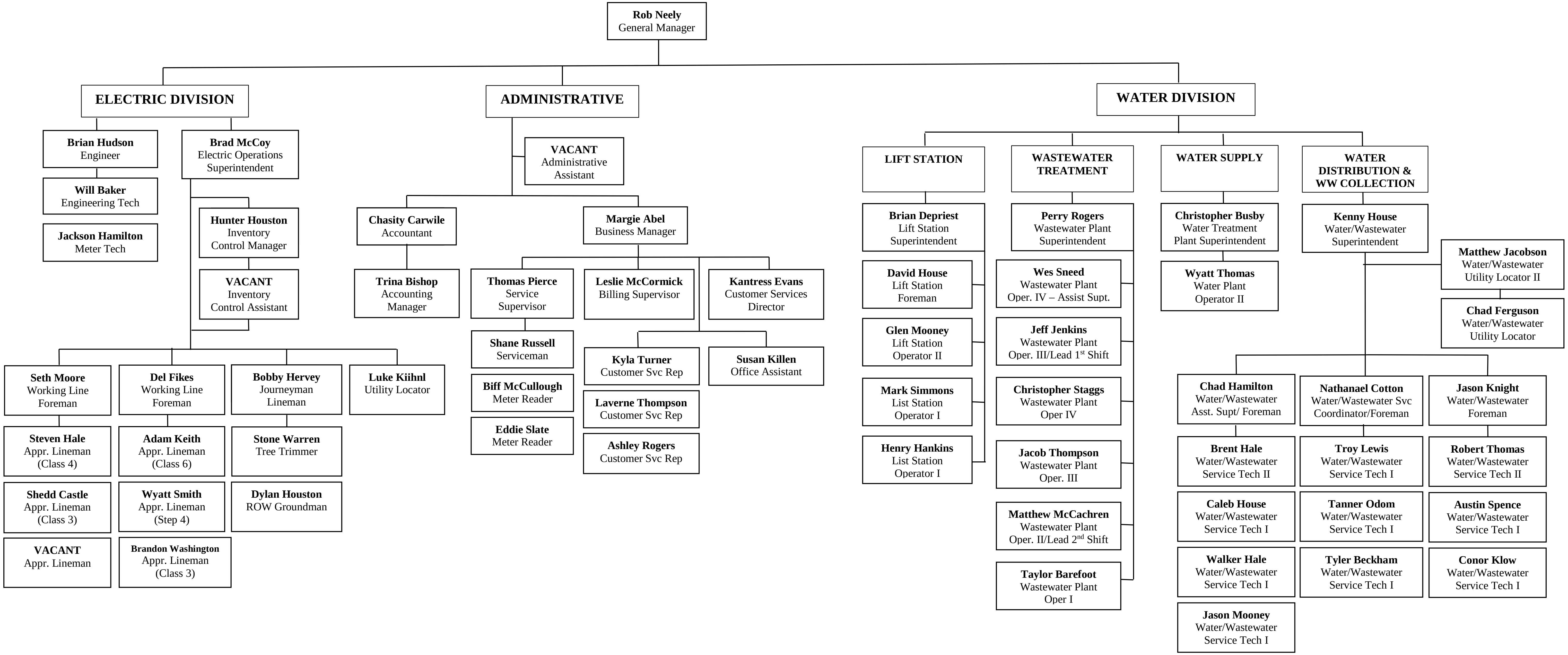
leading to increased O&M costs and lower net income; resulting in less money available for capital projects.

- Our EV fast charger station has been in use for over a year and is getting more usage than expected. It ranks #4 in the TVA region for usage, which is remarkable since there are only two chargers and it's not in a highly urbanized area like Memphis, Nashville or Chattanooga.
- OU is nearing completion of the civil project that will allow a future voltage regulation project in the Oxford Primary Substation off Old Taylor Road. This will be a costly project and I recommend we plan and pay for it over 2 years due to budget constraints and equipment lead time.
- OU implemented a customer texting notification system in FY2025. This system allows us to contact customers about a service disruption, pending disconnection and other important account information, and has become vitally important to our staff and customer base.
- OU is no longer hanging door tags to notify customers of pending disconnection of service, we are using the text notification system. This has been a huge success and saves the customers/utility time and money ($25 tag fee).
- In October, 2025 TVA instituted a 5.25% wholesale rate increase. This is in addition to the 4.5% wholesale rate increase in October 2024. The increases were needed due to increased O&M costs, to fund new generation and for existing generation fleet improvements. OU expects additional wholesale rate increases in the near future. TVA has said they are planning an additional increase in FY29 if not before.
- In FY2025 OU completed OH to UG conversion projects along Molly Barr Rd, Chickasaw Rd and Church St. Due to increased material and labor costs, we are unable to fund as many OH to UG conversions as we previously completed in past years.
- OU retail rates are some of the lowest in the state, we are ranked 4th lowest out of the 28 municipal and cooperative local power companies in the TVA region. Oxford Utilities has not initiated a local rate increase on the residential class in over 16 years. In the near future we may need a small rate increase to keep up with inflationary pressures and rising O&M Costs. Regular small rate increases are much more desirable for customers than a single large rate increase. We are keeping a close eye on this issue and will report back in FY26.
- OU completed a pole inspection inventory of half of the distribution system in FY25. We are actively changing out poles that have reached their end of useful life.

I hope this document provides useful data and demonstrates OU's desire to effectively manage the resources entrusted by our ratepayers.

Regards,

Robert M. Neely III, P.E., C.P.E.,
General Manager


Rob Neely General Manager
ELECTRIC DIVISION
ADMINISTRATIVE
WATER DIVISION
Brian Hudson Engineer
Will Baker Engineering Tech
Jackson Hamilton Meter Tech
Brad McCoy Electric Operations Superintendent
Hunter Houston Inventory Control Manager
VACANT Inventory Control Assistant
Seth Moore Working Line Foreman
Steven Hale Appr. Lineman (Class 4)
Shedd Castle Appr. Lineman (Class 3)
VACANT Appr. Lineman
Del Fikes Working Line Foreman
Adam Keith Appr. Lineman (Class 6)
Wyatt Smith Appr. Lineman (Step 4)
Brandon Washington Appr. Lineman (Class 3)
Bobby Hervey Journeyman Lineman
Stone Warren Tree Trimmer
Dylan Houston ROW Groundman
Luke Kiihnl Utility Locator
VACANT Administrative Assistant
Chasity Carwile Accountant
Trina Bishop Accounting Manager
Margie Abel Business Manager
Thomas Pierce Service Supervisor
Shane Russell Serviceman
Biff McCullough Meter Reader
Eddie Slate Meter Reader
Leslie McCormick Billing Supervisor
Kyla Turner Customer Svc Rep
Laverne Thompson Customer Svc Rep
Ashley Rogers Customer Svc Rep
Kantress Evans Customer Services Director
Susan Killen Office Assistant
LIFT STATION
Brian Depriest Lift Station Superintendent
David House Lift Station Foreman
Glen Mooney Lift Station Operator II
Mark Simmons List Station Operator I
Henry Hankins List Station Operator I
WASTEWATER TREATMENT
Perry Rogers Wastewater Plant Superintendent
Wes Sneed Wastewater Plant Oper. IV – Assist Supt.
Jeff Jenkins Wastewater Plant Oper. III/Lead 1st Shift
Christopher Staggs Wastewater Plant Oper IV
Jacob Thompson Wastewater Plant Oper. III
Matthew McCachren Wastewater Plant Oper. II/Lead 2nd Shift
Taylor Barefoot Wastewater Plant Oper I
WATER SUPPLY
Christopher Busby Water Treatment Plant Superintendent
Wyatt Thomas Water Plant Operator II
WATER DISTRIBUTION & WW COLLECTION
Kenny House Water/Wastewater Superintendent
Matthew Jacobson Water/Wastewater Utility Locator II
Chad Ferguson Water/Wastewater Utility Locator
Chad Hamilton Water/Wastewater Asst. Supt/ Foreman
Brent Hale Water/Wastewater Service Tech II
Caleb House Water/Wastewater Service Tech I
Walker Hale Water/Wastewater Service Tech I
Jason Mooney Water/Wastewater Service Tech I
Nathanael Cotton Water/Wastewater Svc Coordinator/Foreman
Troy Lewis Water/Wastewater Service Tech I
Tanner Odom Water/Wastewater Service Tech I
Tyler Beckham Water/Wastewater Service Tech I
Jason Knight Water/Wastewater Foreman
Robert Thomas Water/Wastewater Service Tech II
Austin Spence Water/Wastewater Service Tech I
Conor Klow Water/Wastewater Service Tech I

2024-2025 Operational Summary

As of March 31, 2025, Oxford Utilities provides electric service to 10,469 electric customers (8,517 residential, 1,647 small commercial, 225 medium commercial, 1 large commercial, 1 EV Station, 19 street and athletic customers and 60 lighting installations). This marks a 1.4% increase in electric customers over the calendar year. Oxford Utilities provides this service through 3 substations and 112 miles of primary electric line. The average residential electric usage for FY2025 is approximately 984 kWh per month. Oxford Utilities also serves 16,519 water, 13,422 sewer and provides billing and customer service to 14,812 sanitation customers. OU organizational structure consists of an Administrative Staff, Electric Division and Water/Sewer Division. Worth noting, Oxford Utilities experienced an 11.1% increase in water customers in FY2025, mainly due to the addition of the Punkin Water Association (1,250 customers).

Administrative

The administrative staff of Oxford Utilities consists of the OU General Manager, Service Department Supervisor, Customer Support and Finance. Regular meetings of the administrative staff and Electric and Water Division Supervisors are held to stay on top of projects and issues that arise. Ultimately responsible for the administration of all OU functions, the OU General Manager directs OU's organizational goals and objectives.

The largest cost for OU-ED, outside of purchased power, is employee labor and benefits. While it is common for these costs to rise annually, OU-ED strives to keep these increases manageable. At the time of this budget, OU-ED has 29 full-time employees.

Maintaining a safe workplace is one of OU's top priorities. The entire organization has contributed to creating a culture of safety. Monthly safety meetings are conducted in the Electric Division, which helps add to employee's safety awareness. Over time, this helps control insurance costs and, more importantly, helps avoids a potentially devastating accident. OU-ED observed no worker's compensation claims in FY2023, FY2024 or FY2025 YTD.

Service Department

The Service Department at OU consists of four (4) employees and is responsible for meter reading duties and service orders. Two (2) full time meter readers are responsible for reading 26,988 meters per month. All of the electric and approximately half of the water are read using AMI RF radio communications. 95% of the remaining water meters are read using drive-by radio technology. A small number of manual read water meters are being replaced with drive-by meters.

The Service Department processes approximately 800 service orders per month. Service orders include such tasks as hooking up electric service at an existing location, disconnecting for non-payment, etc. The largest portion of the service orders are completed during July and August, due to students moving around. OU completes approximately 3000 service orders during a two-week period every July/August, which put a strain on OU personnel. In FY2025, the AMI network allowed service department personnel to read, disconnect and reconnect customer's electric service from the office, saving time and money by eliminating truck rolls. The AMI water meter network assists by reducing truck rolls for service orders during the move in/move out season and improves meter reading efficiency and accuracy.

Service Orders are now sent to field staff through use of an iPad tablet, and returned back to the office upon completion automatically through the use of cellular communication.

Customer Support

Currently, seven (7) full time employees work in Customer Support. This area is responsible for marketing, billing and assisting customers with electric, water, wastewater and sanitation services. The customer service staff answers approximately 600 telephone calls per day during OU's peak times (May, June, July and August) from customers needing information or assistance, or wanting to make a payment.

On average, Customer Support processes approximately 800 service orders per month. A large majority of these service orders are disconnection and reconnection of water and/or electric service. In FY2024 OU started using a mobile application to complete service orders and this will reduce truck rolls to the office and improve efficiency.

Customer Support also provides specialized assistance associated with our larger commercial services through the TVA Comprehensive Services program. This includes technical consulting services and energy audits, among other things.

Finance

Currently, two (2) employees work in the area of Finance. This division is responsible for supporting other divisions by providing accounting, purchasing, warehousing, fleet maintenance, and human resource oversight for OU.

The warehousing and fleet maintenance duties are critical to the overall efficiency and effectiveness of OU. All construction and maintenance material used by electric operations are purchased and managed by the Finance staff. Also, this division is responsible for maintaining a fleet of 22 vehicles and other specialty equipment.

The Finance staff is responsible for processing payroll and accounts payable for the Electric and Water/Sewer Divisions of OU. On average, around 125 paychecks are issued per month. Also, Finance processes over 300-350 checks per month to OU vendors and for deposit refunds. The Finance division is also responsible for rate reviews, regulatory compliance, and most anything tied to dollars and cents. The finance staff provides accounting, human relations, purchasing and inventory services to all OU employees, including the OU-Water Division.

Electric Operations Division

Currently fifteen (15) employees work in Electric Operations. This division is responsible for engineering, operating and maintaining OU-ED's electric distribution system. One of the Electric Division's most important responsibilities is providing safe and reliable electric power to our customers. Due to automated metering (AMI) OU-ED is now able to implement an outage notification system that tracks customer outages and restoration events. This system also notifies OU-ED employees when customers tamper with meters.

OU-ED is now able to better track customer outages and plan system maintenance to improve reliability and customer service. OU-ED shares this information on our website so that customers can stay informed on outages.

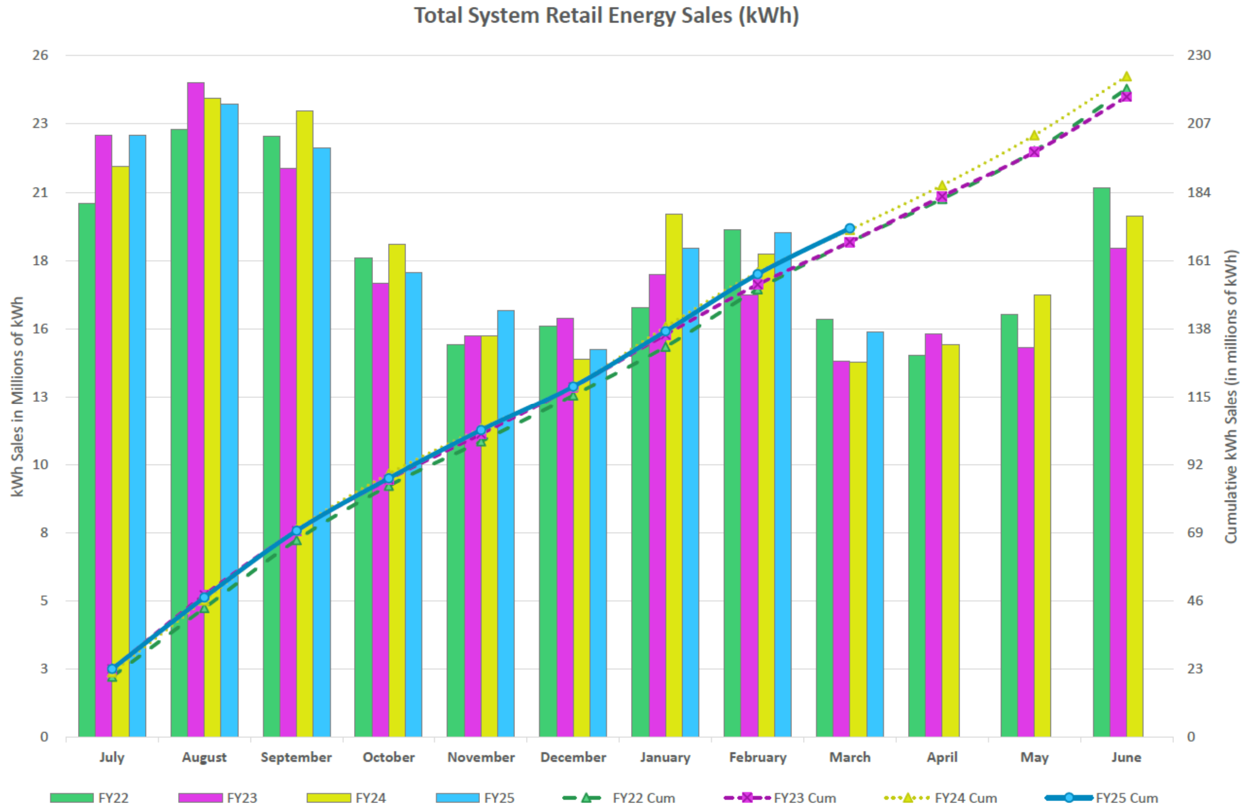
Financial and Operational Statistics and Ratios

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Revenue (cents) per KWH	10.66	10.57	10.41	11.05	12.12	11.35
Purchased Power Cost (cents) Per KWH	8.42	8.15	7.91	8.50	9.17	8.50
Net Income per Revenue Dollar	0.0350	0.0470	0.0560	0.0685	0.0355	0.0273
Revenue less Power Cost %	22.4%	25.0%	26.2%	23.1%	21.0%	21.4%
O&M Expense per MWH Sold	$10.81	$11.00	$10.51	$9.51	$13.03	$12.86
O&M Expense per Customer	$245.64	$237.84	$227.07	$208.06	$282.44	$276.90
Assets	$41,887,745	$42,565,463	$43,249,544	$45,663,183	$47,095,116	$49,080,172
Debt	$0	$0	$0	$0	$0	$0
% Debt/ Assets	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Assets minus Debt	$41,887,745	$42,565,463	$43,249,544	$45,663,183	$47,095,116	$49,080,172
General Cash & Temp Investments	$6,411,762	$7,635,195	$7,962,923	$8,534,373	$8,606,021	$7,746,782
# of Electric Customers	9669	9843	9841	9999	10096	10362
No Of Employees	31	29	29	29	29	29

Observations:

- The table contains data pulled from the TVA FY2024 End of Year report, which summarizes the trends of key indicators of OU-ED's financial health
- FY2024 saw a pretty substantial increase in O&M due to inflationary impacts caused by rising material and labor costs, as well as increasing employee benefits.
- Cash balance dropped slightly in FY24, as cash was used to fund capital projects.
- Even with customer growth, the number of employees has dropped over 5 years due to streamlining processes and increasing workload. We currently have a vacancy in the electric operations department (Apprentice Lineman) and plan to fill it in FY2026 due to system growth. Filling that vacancy would give us two full 4-man work crews and a 3-man right-of-way maintenance crew, which was the staffing level pre-covid.

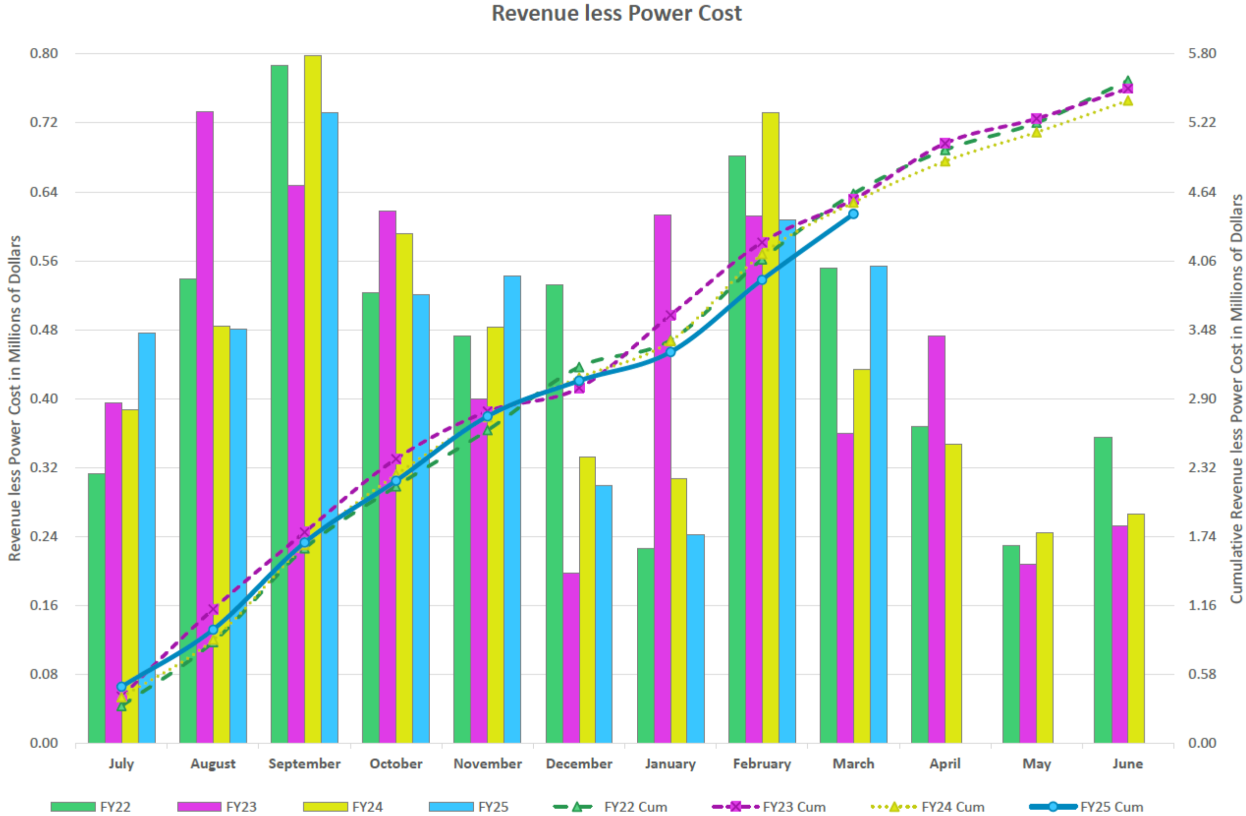
Retail Energy Sales (kWh) - FY2022 – YTD2025



Observations:

- The chart above displays Retail Energy Sales (kWh) both monthly and cumulatively for FY2022 to present
- FY2025 Cumulative-to-date kWh sales volume is tracking along with FY2024 sales.
- While sales volume may vary month to month due to weather conditions, cumulative annual sales volume is stable and reliable
- Sales volume is generally stable year over year which is a positive when compared to many other Mississippi municipal utilities, which are experiencing declining energy sales

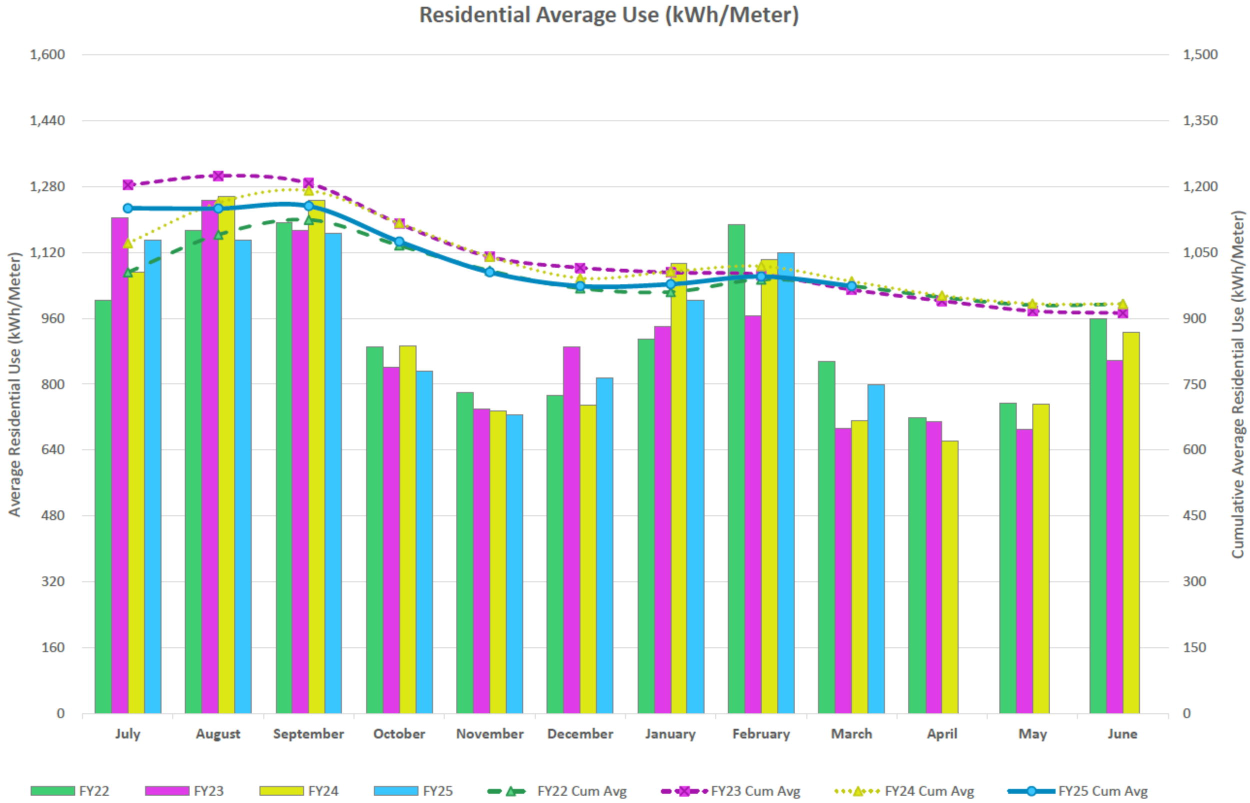
Revenue Less Power Cost - FY2022 - YTD2025



Observations:

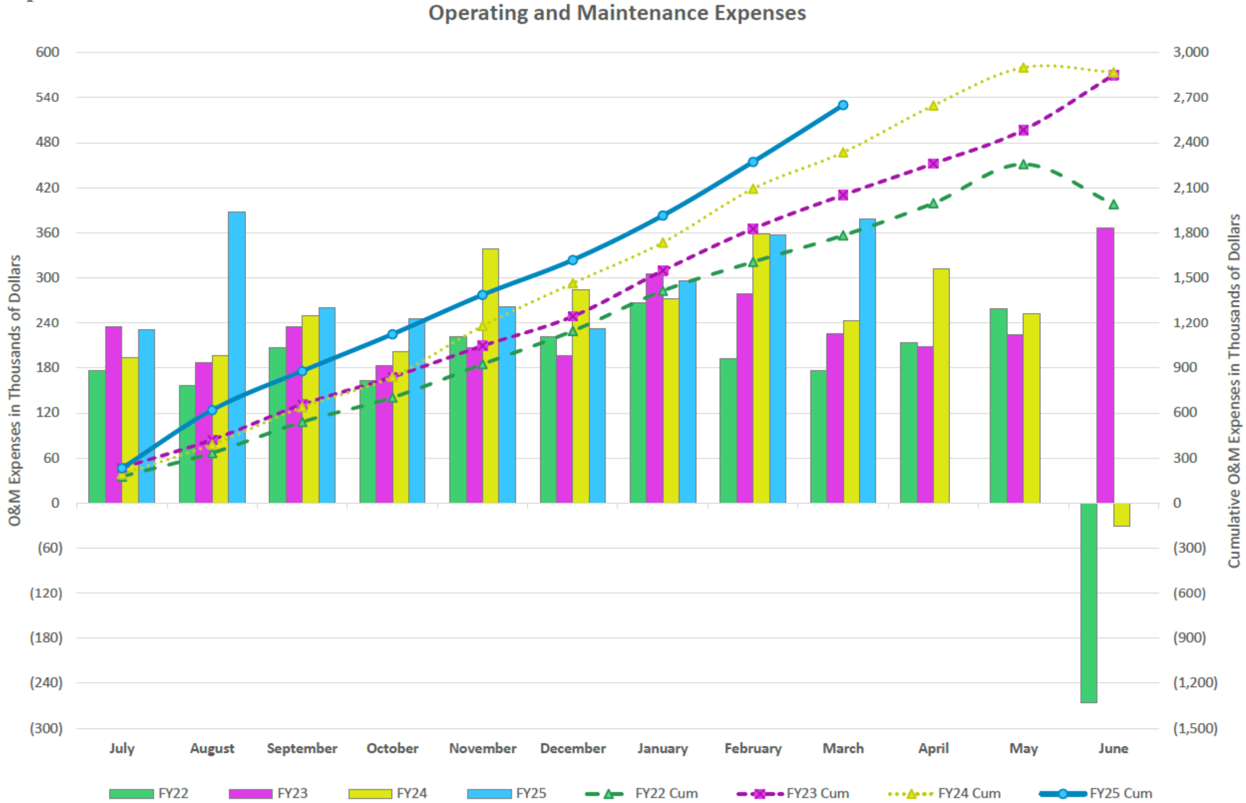
- The chart above compares Revenue Less Power Cost (RLPC), both monthly and cumulatively for FY2022 - present.
- FY2025 cumulative-to-date RLPC is tracking slightly lower than previous years, mainly due to short period of extreme cold weather in January, the cold weather set a high demand peak and had lower than average energy sales overall

Residential Average Use - FY2022 - YTD2025



- The chart above shows the cumulative average residential usage to be tracking along with prior years

Operations and Maintenance - FY2022 - YTD2025



- The chart above shows the effect of increased equipment and material pricing coming out of the Covid pandemic in addition to increases in employee costs (salary and benefits)
- Due to increases in O&M expenses year over year, this directly affects net income, and funding available for capital expenses.

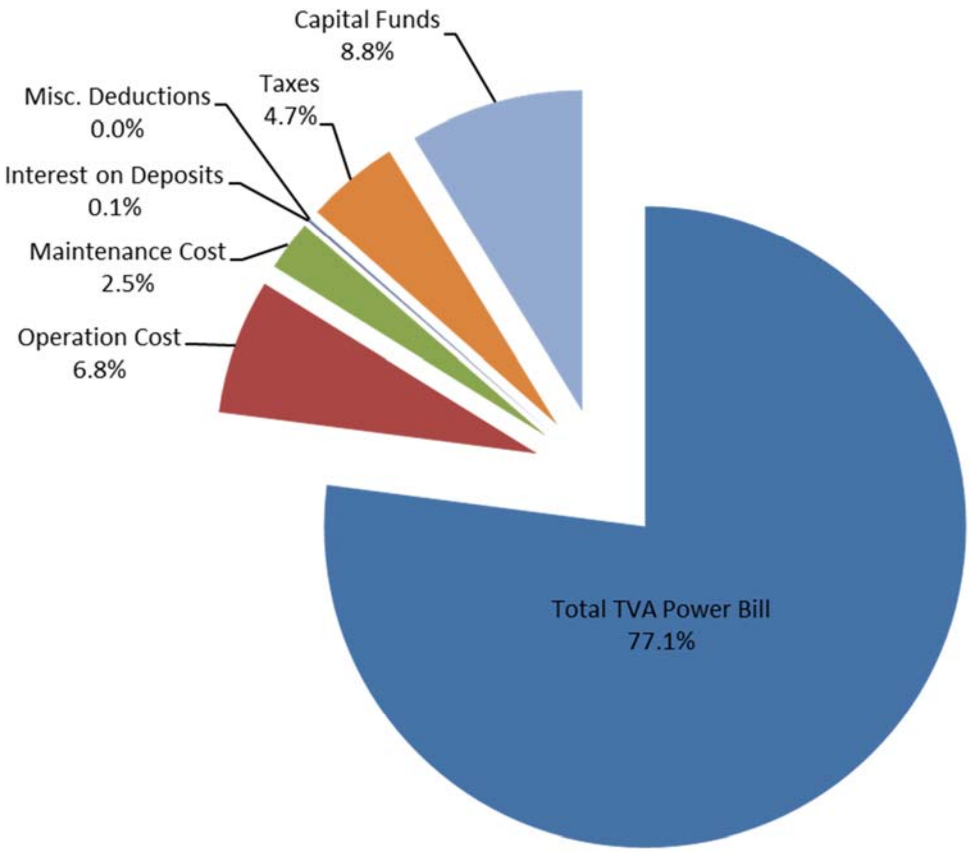
FY2026 Budget Comparison

	FY2024 ACTUALS	FY2025 YTD	FY2025 PROJ	FY2025 BUDGET	FY2025 YTD/COMP	FY2026 BUDGET	% CHANGE FY2025
OPERATING REVENUE							
Electric Sales	$25,327,959	$20,116,722	$25,932,147	$25,131,001	80.05%	$26,203,700	4.3%
Late Payment Revenue	$101,411	$86,333	$107,675	$120,000	71.94%	$115,000	-4.2%
Miscellaneous Service Revenue	$348,780	$228,267	$322,039	$325,000	70.24%	$328,000	0.9%
TOTAL REVENUE	$25,778,150	$20,431,322	$26,361,860	$25,576,001	79.88%	$26,646,700	4.2%
PURCHASED POWER	$19,920,124	$15,662,719	$20,617,202	$19,602,181	79.90%	$20,700,923	5.6%
MARGIN	$5,858,026	$4,768,603	$5,744,658	$5,973,820	79.83%	$5,945,777	-0.5%
OPERATING AND MAINTENANCE EXPENSE	$2,869,240	$2,650,658	$3,146,717	$3,069,610	86.35%	$3,224,880	5.1%
OTHER OPERATING EXPENSE							
Depreciation	$1,270,397	$1,067,040	$1,426,451	$1,270,000	84.02%	$1,410,000	11.0%
Taxes and Tax Equivalents	$1,204,492	$947,350	$1,262,327	$1,255,000	75.49%	$1,260,000	0.4%
Total	$2,474,889	$2,014,390	$2,688,778	$2,525,000	79.78%	$2,670,000	5.7%
TOTAL OPERATING EXPENSES	$5,344,129	$4,665,048	$5,835,495	$5,594,610	83.38%	$5,894,880	5.4%
REINVESTED EARNINGS							
Operating Income	$513,897	$103,555	-$90,837	$379,210	27.31%	$50,897	-86.6%
Other Income	$219,391	$134,661	$184,176	$200,225	67.25%	$175,225	-12.5%
Total Misc. Income	$733,289	$238,216	$93,339	$579,435	41.11%	$226,122	-61.0%
Deductions	$14,483	$11,042	$15,116	$15,000	73.61%	$13,000	-13.3%
Total Before Debt Expense	$718,806	$227,174	$78,223	$564,435	40.25%	$213,122	-62.2%
CUSTOMER DEPOSIT INTEREST EXPENSE	$26,996	$21,551	$28,656	$25,000	86.20%	$25,000	0.0%
REINVESTED EARNINGS	$691,810	$205,623	$49,567	$539,435	38.12%	$188,122	-65.1%
AVAILABLE FOR CAPITAL PROJECTS	$1,962,206	$1,272,663	$1,476,018	$1,809,435	70.33%	$1,598,122	-11.7%

Observations:

- OU projects a slight decrease in margin, and an increase in operating expenses. resulting in a decrease in Reinvested Earnings (Net Income) for FY2026 compared to the FY2025 budget
- Payment in Lieu of Tax contribution to the City increased $200,000/yr in October, 2024. The total contribution is now $1,165,000/year
- Total Operating Expense is expected to increase in FY2026 compared to FY2025 budget
- OU-ED currently has no long term debt obligation
- According to the OU rate consultant, OU is currently in a good financial position. A rate increase may be needed in FY27 to continue to maintain and invest in the distribution system at the level we have in the past.
- Due to the rising cost of operation and maintenance expenses, which include labor, material and contracting services, our margins have been reduced over the last few years. Historically those funds were used for capital projects, including system upgrades and OH to UG conversions.

Use of Funds - FY2026



Observations:

- OU-ED's largest expense by far is the TVA Power Bill (77% of all expenses)
- Capital projects make up 9% of OU-ED's FY2026 budget, as we are investing in the maintenance and reliability of the grid

Capital Budget

A portion of OU-ED's budget is spent on capital investment. Capital work includes any improvement (or removal) that has a significant impact on the organization's plant value. Most of this work is related to routine system improvements and extensions or conversions. In FY2026, we project that OU-ED will require $1,598,000 for capital work such as line extensions, routine distribution upgrades, and special, non-recurring electric capital. Below is a listing of the Capital Budget for FY2026. Should sales and income not meet projections, capital projects will be eliminated or postponed as needed to remain within budget.

FY2025 CAPITAL EXPENDITURES		
ITEM #	**EXPENSE**	**BUDGET AMOUNT**
1	OTR SUBSTATION VOLTAGE REGULATION PROJECT	$875,000
2	OH/UG CONVERSIONS/UPGRADES/RELOCATIONS	$287,500
3	BORING MACHINE	$285,000
4	DISTRIBUTION IMPROVEMENTS	$65,000
5	SERVICE TRUCKS	$60,000
6	CITY STREET PROJECT RELOCATIONS	$15,000
7	COMPUTER REPLACEMENT (SERVER, ETC)	$4,000
8	OFFICE BUILDING MAINTENANCE	$3,000
9	OFFICE FURNITURE/EQUIPMENT	$2,000
10	WAREHOUSE EQUIPMENT/TOOLS	$1,500
	GRAND TOTAL	**$1,598,000**

Descriptions of Capital Projects

Each year, OU takes on a number of capital projects to improve reliability, increase system value or contribute to efficient electric operations. For FY2026, total proposed capital spending is $1,598,000, which is a $240,000 reduction from FY2025. These costs do not include the use of OU personnel and equipment. Labor and vehicle expenses are accounted for in the O&M or recurring capital budgets. The following is a description of the proposed capital projects listed above:

1. OTR SUBSTATION VOLTAGE REGULATOR PROJECT $875,000

This capital expense will be used to begin a voltage regulator project at the OTR Substation, which will require the 3 regulators for each electric circuit, for a total of 24 regulators. It's the second step of the OTR VR project. In FY2025 we completed the Civil portion of the project which included installing a retaining wall and relocating the access drive to accommodate the installation of the regulators. The lead time of this equipment is 50+ weeks so we plan to order the regulators and complete the project over 2 fiscal years.

2. OH/UG CONVERSIONS/UPGRADES/RELOCATIONS $287,500

Upgrading the electric distribution system by relocating electric lines from overhead to underground is one of the highest priorities at OU, due to increased reliability, reduction of ROW issues, and customer satisfaction. In FY2025, OU has developed a priority list of critical lines that will be converted in FY2026 and beyond. These factors include ROW trimming problems, access issues, outage frequency, etc.

3. BORING MACHINE $285,000

This capital expense will be used to replace our current boring machine, which is nearing the end of its useful life. We are having constant issues and have had it in the shop multiple times this year. The machine is needed to complete line extensions and installations. Without it, we will be forced to hire a contractor to complete this expensive work.

4. DISTRIBUTION IMPROVEMENTS $65,000

This capital expense is designed to cover smaller projects associated with the 5 year work plan. Projects include various maintenance needs and upgrades on the distribution system.

5. SERVICE TRUCKS $60,000

This expense will be used to replace an aging two service trucks that have become unreliable and are on the verge of disrepair.

6. CITY STREET PROJECT RELOCATIONS $15,000

This capital expense will be used to relocate electrical infrastructure that interferes with city street modifications, such as the University Ave roundabout, and any other jobs that come up. These jobs are very costly due to a variety of reasons but necessary to improve traffic flow and benefit city residents.

7. COMPUTER REPLACEMENT (SERVER, ETC.) $4,000

These funds are used to replace any computers (printers, etc.) that reach end of usable life.

8. BUILDING MAINTENANCE $3,000

This item is needed when replacement of office chairs, desks, file cabinets or other furniture is required.

9. OFFICE FURNITURE/EQUIPMENT $2,000

This item is needed when replacement of office chairs, desks, file cabinets or other furniture is required.

10. WAREHOUSE EQUIPMENT/TOOLS $1,500

This item is in place should a need arise for a certain tool or equipment. Various types of tools are required for utility work, and technology is ever-advancing.